



Foreign taxpayers in Montenegro can submit VAT refund requests for 2017 by the end of June 2018

Tax Alert

March 2018

A taxpayer without registered offices in Montenegro has the right to a refund of input VAT that was calculated for supply of goods and services by taxpayers registered in Montenegro or input VAT calculated with respect to import of goods into Montenegro.

Montenegrin VAT can be refunded under certain conditions, among others, when the taxpayer did not perform any supply of goods and services in Montenegro during the time period for which the refund is granted.

The taxpayer can submit the request for VAT refund for a time period from 6 months to one year, except if the request is for the rest of the calendar year (e.g. November and December of the calendar year).

The minimum limit for Montenegrin claims is EUR 300, except if the request is submitted for a time period shorter than 6 months, in which case the minimum amount of the refund is EUR 100.

The deadline for submission of the refund request to the Tax Authorities is six months from the end of the calendar year in which the VAT was calculated.

KPMG support

KPMG can assist you at each step of the VAT refund process, namely:

- review of the fulfilment of conditions for a VAT refund,
- preparation and submission of a VAT refund request and supporting documentation,
- communication and follow up with the Tax Authorities.

Contact details

Igor Lončarević

Partner

T: +381 60 20 55 570

iloncarevic@kpmg.com

Biljana Bujić

Partner

T: +381 60 20 55 511

bbujic@kpmg.com

Nenad Nešovanović

Director

T: +381 60 20 55 543

nnesovanovic@kpmg.com

Igor Soldatović

Manager

T: +381 60 20 55 548

isoldatovic@kpmg.com

KPMG d.o.o. Beograd

Kraljice Natalije 11

11000 Belgrade, Serbia

T: +381 11 20 50 500

F: +381 11 20 50 550

tax@kpmg.rs

kpmg.com/rs

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

© 2018 KPMG d.o.o. Beograd, a Serbian limited liability company and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. All rights reserved.

The KPMG name and logo are registered trademarks or trademarks of KPMG International.