# **KPING** Malta -The Blockchain Island

Malta has repeatedly made the news as one of the few countries that is actively supporting the regulation of cryptocurrencies and development of DLT's. In short, the vision is to create a digital economy. Malta is today moving swiftly towards becoming the Blockchain Island, supported by the recently set up Malta Digital Innovation Authority.

With legislation and regulation formally coming into force on the 1st of November 2018, Malta now sits atop the DLT ladder as the first jurisdiction to have actually designed an entire ecosystem for DLT. assist businesses and related entities set up in Malta.

KPMG Malta has hopped onto the front seat to

We are poised to walk through Malta's DLT terrain, to seize the opportunities and to bring your blockchain innovations to life, as well as to provide ongoing advice and assistance on the new regulations coming into force within the Virtual Financial Assets (VFA) sector.

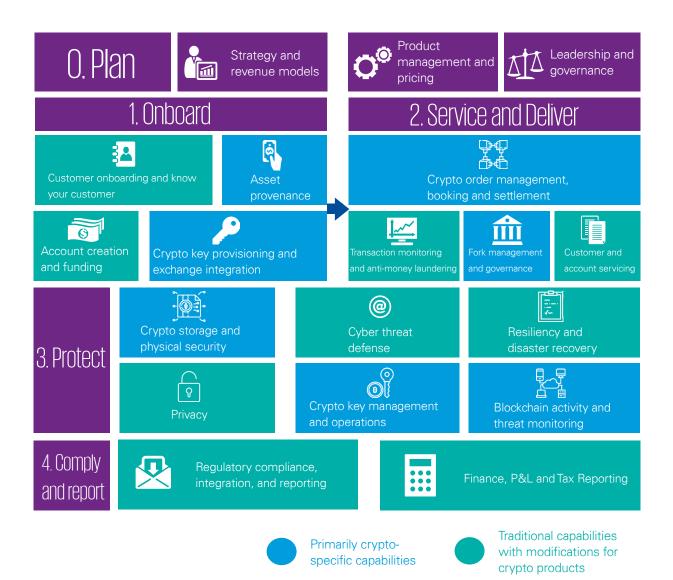
## The KPMG Malta VFA Team

Regulatory advisory and assistance with Initial VFA Offerings and to VFA Services providers

- Assistance with, and reviews of, licencing application documentation required for submission to the Regulator under the scope of the Virtual Financial Assets Act
- Evaluation workshops aimed at assessing business models and related regulatory implications
- Reviews of business plans, financial models, white papers and related funding requirements
- Advice and assistance with ensuring compliance with regulatory requirements
- Advisory and assistance with ensuring a good corporate governance, risk management and internal controls infrastructure
- Reviews of Financial Instrument Tests
- Training to Board of Directors and C-Suite cohort
- Advice and assistance with assessment of regulatory implications emanating from other jurisdictions in connection with VFAOs

#### **KPMG's Global Cryptocurrency Framework**

We work with VFA entities, large financial services organizations and exchanges to help integrate crypto into their businesses. Our cross-functional teams include, cyber security professionals, technology and operations professionals, smart contract developers, regulatory compliance professionals, tax professionals, accounting advisors and auditors.



### **Contact us:**

## Juanita Brockdorff

Partner, Tax Services +356 2563 1029 juanitabrockdorff@kpmg.com.mt

## Alex Azzopardi

Director, Risk Consulting Advisory +356 2563 1102 alexazzopardi@kpmg.com.mt

## **Claude Ellul**

Director, Audit Services +356 2563 1103 claudeellul@kpmg.com.mt

Some or all of the services described herein may not be permissible for KPMG audit clients and their affiliates or related entities.

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavour to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation. © 2018 KPMG, a Maltese civil partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. All rights reserved.

The KPMG name and logo are registered trademarks or trademarks of KPMG International Cooperative (KPMG International).