

Finance (Miscellaneous Provisions) Act 2021

The **Finance (Miscellaneous Provisions) Bill 2021** has been voted in Parliament and received Presidential assent on 5 August 2021. The key tax and regulatory amendments made to the Bill are as follows:

- The proposed requirement in the Finance Bill that companies engaged in export of goods should hold an Export Development Certificate issued by EDB to benefit from the concessionary tax rate of 3% has been removed.
- Effective date of extension of the partial exemption regime to investment dealers is amended to 1 July 2021.
- Home Loan Payment Scheme will be available on secured housing loan signed and registered between 1 July 2021 and 30 June 2022, instead of 1 June 2021 to 30 June 2022. Other conditions remain the same.



Tax Alert Issue 54 | Finance Bill 2021

Please refer to our Tax Alert on the Finance Bill 2021 for the tax measures.



Click [here](#) to download a copy.

Contact Us

Feel free to contact us if you have any questions.

Wasoudeo Balloo
Partner, Head of Tax

T (+230) 5940 2367
E wballoo@kpmg.mu

Pechal Chundydyal
Manager, Tax

T (+230) 5817 3470
E pchundydyal@kpmg.mu

Kevin Mees
Manager, Tax

T (+230) 5772 5480
E kmees1@kpmg.mu

Joshita Lutchoomun
Manager, Tax

T (+230) 5833 8346
E jlutchoomun@kpmg.mu

kpmg.com/socialmedia



[Privacy](#) | [Legal](#)

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

This document is based on our interpretation of the current tax laws and international tax principles. These laws and principles are subject to change occasioned by future legislative amendments and court decisions. You are therefore cautioned to keep abreast of such developments and are most welcome to consult us for this purpose.

© 2021 KPMG Tax Services Ltd, a Mauritian limited liability company and a member firm of the KPMG global organisation of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organisation.