



Corporate Tax Compliance

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Corporate Tax Services

The Self Assessment System (“SAS”) of taxation in Malaysia has created challenges for companies in the area of tax compliance

Under SAS, the burden of responsibility has shifted from Malaysian Inland Revenue Board (“MIRB”) to the taxpayer. This responsibility brings with it: -

- The increased risk of tax penalties;
- The need to estimate the taxable position of companies in advance, the need to monitor the tax position during the financial year with the view to making the appropriate revisions to avoid penalties for underestimation; and
- The need to ascertain whether the accounting systems within companies are able to meet the higher demands of the SAS.

The onus is on the company to compute its tax liability correctly and pay the correct amount of tax on time. In this respect, the company has to keep abreast of tax developments.

Under the SAS, the MIRB is placing more emphasis on audits carried out by its officers to ensure voluntary tax compliance by taxpayers.

Meeting These Challenges

We are well placed to assist clients in meeting these challenges. We have, through the years, acquired formidable knowledge and experience. Our clients come from varied sectors and industries and are international as well as local.

Corporate Tax Compliance Services

We offer a range of services designed to assist our clients in complying with their tax obligations. Our services include the following :-

- Preparation or review of the income tax computation.
- Preparation and submission of tax returns.
- Submission of tax estimates and revision of estimated tax payable.
- Application of refund of withholding tax / excess income tax paid.
- Application to the relevant authorities for tax incentives.
- Tax audit support including submission of appeal against notices of additional assessment issued by the MIRB.
- Tax dispute resolution with the MIRB.
- Tax ruling applications.
- Capital allowance studies review.
- Tax Corporate Governance Framework review.

Contact us

Some or all of the services described herein may not be permissible for KPMG audit clients and their affiliates or related entities.

For more information on our core service offerings, please contact:

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