



Compliance Advisory

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Towards better governance, risk and compliance (GRC) practices.

At a time when companies are facing increased financial, reputational, regulatory, and operational risks, KPMG helps clients earn and maintain the trust of their stakeholders, the marketplace, and the communities they serve.

Governing and managing companies is more demanding than ever. KPMG's methodology enables organizations to manage compliance, risks and organize corporate governance in an integrated, innovative and holistic approach:



Governance & Management

Maintain compliance and manage your business effectively despite numerous new rules and regulations. Establish a culture within the company that promotes good governance



Futureproof

Identify and manage global risks at an early stage, manage digitalization and take advantage of its opportunities.



Effective & Efficient

Keep your governance costs efficient in an environment of increased inflation and rising interest rates.

With a pragmatic structure and process organization, the topics relevant to your company in the areas of strategy, reporting, compliance, operations and ESG can be managed and monitored. The holistic and integrated control in the risk and compliance management systems ensures both effectiveness and, through standardization and digitalization, thereby achieving organisational efficiency.

KPMG’s Compliance Framework is developed incorporating ISO 37301, the Malaysian Code on Corporate Governance, as well as leading global and local regulations and practices. The compliance framework, which comprises eight components, enables KPMG to provide scalable compliance solutions to organizations with ease.



KPMG’s Compliance Framework

Key elements of a healthy GRC culture

Below we illustrate the elements required for a well functioning GRC culture to enable smooth day-to-day operations. These elements work in concert to balance GRC requirements with business needs.



01 Focus on the customer

Doing what is 'right' (i.e., right price, right allocation, equal treatment) and keeping the customers' best interests at the heart of the business model. Understanding that being customer focused calls for organizations to strive for full compliance to safeguard customer retention.



02 Tone at the top

The board and senior management set the core values and expectation for the firm. Hold business leads accountable for regulatory compliance balanced with business growth.



03 Accountability

All employees know the core values and expectations as well as consequences for failure to uphold them. There are robust checks and balances in place for each line of defense.



04 Effective challenge

Decision-making considers a range of views, practices are tested, and open discussion is encouraged.



05 Incentives

Financial and non-financial compensation available to all levels of employees, rewarding behaviors that support the core values and expectations of the organization. KPIs are aligned and internalized with this goal.

How KPMG can assist

KPMG's team of experienced professionals deliver tangible, value-driven results to support organizations achieve a culture of compliance, be it to establish it from the foundation or to improve the existing state. We provide comprehensive services and tools that can be tailored to your organization's needs:

Governance

- Board Effectiveness Evaluation
- Board Charter, Terms of Reference (TOR) for Board of Directors (BOD) and Board Committees
- Board and Board committee policies and procedures
- Related party and conflict of interest policies
- Annual General Meeting pooling services

Risk

- Establishment / enhancement of Risk function (including sustainability risk)
- Maturity Assessment on Risk Management
- Risk Appetite Statement (RAS)
- Risk Monitoring Dashboard
- Risk and Control Self Assessment (RCSA)

Compliance

- Establishment of Compliance function (for financial or non-financial industry)
- Compliance Obligation Framework
- Maturity Assessment on Compliance Culture
- Compliance Self Assessment (CSA)
- Compliance Testing Manual and Plan
- Regulatory Library and Reporting Tracker
- KPMG Web Application Suite for Privacy (K-WASP)
- Data Protection Navigator (DPN) – Gap Assessment
- Human Rights Maturity Assessment
- AML/ CFT - Maturity Assessment
- Third-Party Insights (TPI)-for supply chain management

Contact Us



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