

All registered companies in Malaysia must prepare to submit their signed and audited Financial Statements in eXtensible Business Reporting Language (XBRL) format, in compliance to Malaysian Business Reporting System (MBRS) requirements.

As of March 2019, implementation of Annual Returns, Certificate for Exempt Private Company (EPC) and Unaudited Financial Statements on MBRS have been made compulsory to all companies nationwide. We anticipate that submission of Financial Statements will be made mandatory.

The onus is on each company's directors to submit their annual financial statements digitally to SSM through the MBRS portal (mPortal). This puts the pressure on companies to invest in engaging qualified professionals to convert their signed and audited financial statements into XBRL format accurately, reflecting all requirements by SSM.



KPMG's expertise in MBRS

Since 2017, KPMG has been working with Suruhanjaya Syarikat Malaysia (SSM) to map the implementation of the Malaysian Business Reporting System (MBRS) in Malaysia. KPMG is the:

- Master Developer of MBRS Taxonomy, Training and User Reference Guides on Financial Statements.
- Master Trainer to train SSM's Training Service Providers on MBRS for Preparers - Financial Statements Module.
- Experienced Trainer to conduct nationwide trainings on MBRS for Preparers - Financial Statements Module to the public.

Whether you're exploring to prepare your finance teams to match compliance requirements **or** deciding to outsource your MBRS worries to KPMG, our experienced team of professionals is ready to help you through a smooth transition to meet MBRS requirements with minimal disruption to your operations.



Get trained by the experts

KPMG's MBRS training sessions are especially **designed for company secretarial and finance personnel who are tasked with the responsibilities of preparing and submitting MBRS Financial Statements.**These sessions are aimed at providing these accelerated learning outcomes:

01

Understand the MBRS submission requirements in relation to Financial Statements (FS), Key Financial Indicators (KFI) and Exemption Applications (EA), including submissions for Companies Regulated by Bank Negara Malaysia (BNM) and Companies Limited by Shares under Companies Act 1965 (CA1965).

02

Acquire hands-on practical knowledge on the use of the MBRS Preparation Tool (mTool) in relation to Financial Statements (FS) and Key Financial Indicators (KFI), including submissions for Companies Regulated by BNM and Companies Limited by Shares under Companies Act 1965.

03

Prepare, generate and submit Financial Statements on MBRS.

Formats

Select from two options:

- Physical Session (2x 8hrs)
- Virtual Session (2x 8hrs)

*Participants are required to utilize their own laptops with the latest mTool installed

CPE credits

A Certificate of Attendance and up to 16 CPE Points will be awarded upon attendance for the full course and receipt of payment.

Course fee

RM800

Fee is exclusive of taxes



Register

Scan the QR code to inquire and register for our training session(s).

In-house training

Corporate in-house training can be arranged upon request, customized to your business needs. Connect with KPMG's MBRS specialists through email: mbrs@kpmg.com.my

Reach out to our professionals for a bespoke consultation today at mbrs@kpmg.com.my



Ahmad Nasri Abdul Wahab Partner - Head of Financial Management Advisory

KPMG in Malaysia



Ng Wye Wye Executive Director Financial Management Advisory KPMG in Malaysia

Explore more!

KPMG myConversion Powerhouse

Outsource your MBRS worries

kpmg.com.my/mbrs



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