



Simplifying your MBRS transition

kpmg.com.my/mbrs

What is MBRS?

Suruhanjaya Syarikat Malaysia (SSM) introduced the **Malaysian Business Reporting System (MBRS)** in 2018, a digital submission platform based on eXtensible Business Reporting Language (XBRL) which allows digital submissions of Financial Statements (FS), Annual Returns (AR) and Exemption Applications (EA) related to FS and AR applications.

All registered companies in Malaysia are subjected to the MBRS filing requirement. Implementation of Annual Returns, Certificate for Exempt Private Company (EPC) and Unaudited Financial Statements on MBRS have been made compulsory to companies nationwide as of March 2019. We anticipate that submission of Financial Statements will be made mandatory.

KPMG's expertise in MBRS

Since 2017, KPMG has been working with Suruhanjaya Syarikat Malaysia (SSM) on the implementation of the Malaysian Business Reporting System (MBRS) for Financial Statements in Malaysia. KPMG is the:



Master Developer of MBRS Taxonomy, Training and User Reference Guides on Financial Statements.



Master Trainer to train SSM's Training Service Providers on MBRS for Preparers - Financial Statements Module.



Experienced Trainer to conduct nationwide trainings on MBRS for Preparers - Financial Statements Module to the public.

Whether you're exploring to prepare your finance teams to match compliance requirements or deciding to outsource your MBRS worries, KPMG's experienced team of professionals is ready to help you through a smooth transition to meet MBRS requirements with minimal disruption to your operations.

Flip over to explore KPMG's solutions to simplify your MBRS transition

Reach out to our professionals for a bespoke consultation today at mbrs@kpmg.com.my



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Partner – Head of Financial Management Advisory
KPMG in Malaysia



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Options to explore:

KPMG myConversion Powerhouse

Smart automation for MBRS

In preparing the XBRL file for financial statements, preparers will need to tag non-financial and financial information within the signed and audited financial statements to relevant matching element labels within the MBRS Taxonomy, which has been created to reflect the latest reporting and disclosure requirements of MFRS Accounting Standards (formerly known as Malaysian Financial Reporting Standards), the Malaysian Private Entity Reporting Standards (MPERS) and Companies Act 1965 and 2016.

The onus is on each company's directors to submit their annual financial statements digitally to SSM through the MBRS portal (mPortal). This puts the pressure on companies to invest in engaging qualified talents to convert their signed and audited financial statements into XBRL format accurately, reflecting all requirements by SSM.

The **KPMG myConversion Powerhouse** enables you to outsource your MBRS worries! KPMG has developed an online platform with tech-powered capabilities to provide quick and high accuracy conversion into XBRL files, ready for submission to SSM.

Key features of KPMG myConversion Powerhouse



Secured client portal to place order in 3 simple steps



Bulk conversion at fastest turn-around time in the market



High quality conversion, SSM ready



MBRS specialists experienced with local reporting requirements



Access to live dashboards



Automated workflows



Demo request

Scan the QR code to request for a demo or email mbrs@kpmg.com.my for bespoke consultation.

MBRS Training Services

Conducted by KPMG, the Master Developer of the MBRS Taxonomy for Financial Statements

Our MBRS training sessions are especially designed for company secretarial and finance personnel who are tasked with the responsibilities of preparing and submitting MBRS Financial Statements. These sessions are aimed to deliver these accelerated learning outcomes:

- 1 Understand the MBRS submission requirements in relation to Financial Statements (FS), Key Financial Indicators (KFI) and Exemption Applications (EA), including submissions under CA1965 and for companies regulated by BNM.
- 2 Acquire hands-on practical knowledge on the use of the MBRS Preparation Tool in relation to Financial Statements (FS) and Key Financial Indicators (KFI) and for Companies Regulated by BNM and Companies Limited by Shares under CA1965.
- 3 Prepare, generate and submit Financial Statements on MBRS.

Formats

Select from two options:

- Physical Session (2x 8hrs)
- Virtual Session (2x 8hrs)

**Participants are required to utilize their own laptops with the latest mTool installed*



Register

Scan the QR code to inquire and register for our training session(s).

kpmg.com.my/mbrs

GPE credits

A Certificate of Attendance and up to 16 CPE Points will be awarded upon attendance for the full course and receipt of payment.

Course fee

RM800

Fee is exclusive of taxes.

In-house training

Corporate in-house training can be arranged upon request, customized to your business needs.

Connect with KPMG's MBRS specialists at mbrs@kpmg.com.my

Some or all of the services described herein may not be permissible for KPMG audit clients and their affiliates or related entities.

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