

Your success is our legacy

Family Office & Private Clients
KPMG Private Enterprise in Malaysia



Get the help you need to transition your family business to the next levels of generational wealth.

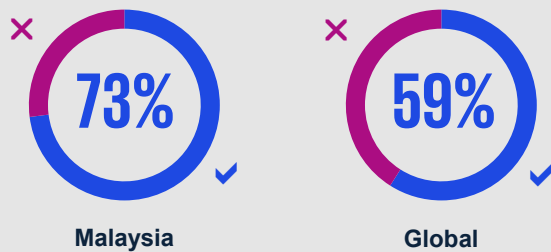
Working with KPMG Private Enterprise, you will gain access to a trusted advisor – a single point of contact with a global outreach who shares your entrepreneurial mindset.

KPMG Private Enterprise professionals will work with you and your family business, at all stages of your growth journey – whether you're looking to reach new heights by IPO, enhance tax efficiencies, embrace technology, plan for an exit, or manage the transition of wealth or your business to the next generation.

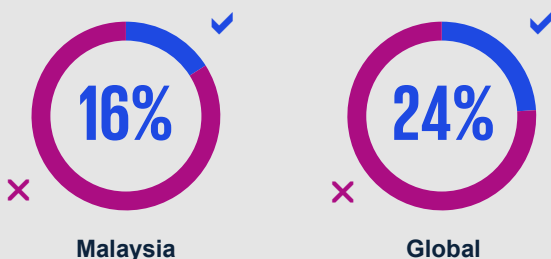
Our family business specialists bring decades of experience to help families develop and maintain their positive dynamic so your business can stand the test of time.

KPMG-STEP Global Family Business Survey 2022: The Regenerative Power of Family Businesses

Does your family business have a formal board of directors?



Does your family business have a family council?



Legend: ✓ Yes ✗ No

Case study #1

This second-generation family business has its individual family members own a personal stake in the operating companies. They planned to go for an IPO exercise within 5 years and intended to consolidate all operating companies inherited by family members individually under a single investment/asset holding company.

How KPMG Private Enterprise helped

In Phase 1, we evaluated different holding structures with an IPO plan in mind and conducted a tax efficiency review. Support was then provided in the implementation guidance for tax filing and tax exemption applications.

In Phase 2, KPMG Private Enterprise provided training to family members and assisted in the due diligence and IPO processes. By consolidating companies under a single investment holding company, this family business could streamline their operations and enable succession planning.

Case study #2

The owner of a local family business revealed that their next generation members expressed little interest in succeeding the business. They requested for professional guidance to set up a structure where the family members will be able to exercise control as shareholders yet not be required to get involved in the day-to-day operations of the business.

How KPMG Private Enterprise helped

KPMG Private Enterprise professionals developed a blueprint for the future governance of this family business, which we then assisted to implement including the setting up of a trust. Based on the various asset holding structure, the family also received assistance in tax and financial modeling of different scenarios to minimize tax leakages.

Throughout the engagement, we worked with the family members, senior management, accountants and third-party consultants including investment managers, trustees and Shariah advisors, to better understand the client's growth aspirations.

KPMG Private Enterprise services and support for family businesses

Tax strategy

- Tax planning and optimization
- Intergenerational wealth transfer
- Acquisition and disposition
- Cross border and international tax
- Inbound & outbound investment advice
- Transfer pricing
- Tax health check and review
- Grants and tax incentives
- Tax compliance

Deal advisory

- Merger & acquisition
- Buy / sell due diligence
- Corporate finance
- Business valuation
- Restructuring and optimisation
- Debt and financing strategy

Advisory

- Internal audit services
- Forensic accounting services
- Data and analytics
- Training
- People & change
- IPO assistance

Assurance

- External audit services
- Non-statutory audit services
- Reporting accountants

Accounting, reporting, and admin

- Accounting advisory services
- Accounting outsourcing services
- Payroll services

Legal and Shariah advisory

- Advice on assets distribution
- Wills
- Hibah and gifts inter vivos
- Trusts
- Foundations
- Matrimonial assets
- Succession and inheritance
- Settlement agreements on assets

Legal and Shariah advisory services are provided by Zaid Ibrahim & Co. (in association with KPMG Law), thereby offering clients with end-to-end operations and legal support for your family business.

In Malaysia, Zaid Ibrahim & Co. operates in association with KPMG Law, a member of KPMG's Global Legal Services network, and is an independent legal firm and a separate entity from KPMG in Malaysia in line with local requirements.

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www.kpmg.com.my/privateenterprise



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