

A BILL

i n t i t u l e d

An Act to amend the Labuan Business Activity Tax Act 1990.

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ENACTED by the Parliament of Malaysia as follows:

Short title and commencement

1. (1) This Act may be cited as the Labuan Business Activity Tax (Amendment) Act 2024.

(2) Section 2 is deemed to have come into operation on 1 January 2024.

Amendment of section 22DA

2. The Labuan Business Activity Tax Act 1990 [*Act 445*] is amended in section 22DA by substituting for subsection (6) the following subsection:

“(6) Subject to the conditions as may be determined by the Director General, where for any year of assessment a person—

(a) acquires any goods sold or enjoys any services performed; or

- (b) provides electronic commerce platform in respect of any goods sold or services performed by any other person,

that person shall for that year of assessment issue a self-billed invoice in accordance with the conditions as may be imposed by the Director General and the invoice shall be treated as an electronic invoice.”.

EXPLANATORY STATEMENT

This Bill seeks to amend the Labuan Business Activity Tax Act 1990 (“Act 445”).

1. *Clause 1* contains the short title and the commencement of the proposed Act.
2. *Clause 2* seeks to amend subsection 22DA(6) of Act 445 to require an electronic commerce platform provider to issue a self-billed invoice in accordance with the conditions and specifications as determined by the Director General.

This amendment is deemed to have come into operation on 1 January 2024.

FINANCIAL IMPLICATIONS

This Bill will not involve the Government in any extra financial expenditure.

[PN(U)3349]