

myConversion Powerhouse

Smart automation for MBRS

www.kpmg.com.my/mbrs

In preparing the XBRL file for financial statements, preparers will need to tag non-financial and financial information within the signed and audited financial statements to relevant matching element labels within the Malaysian Business Reporting System (MBRS) Taxonomy, which has been created to reflect the latest reporting and disclosure requirements of the MFRS Accounting Standards (formerly known as Malaysian Financial Reporting Standards), the Malaysian Private Entity Reporting Standards (MPERS) and Companies Act 1965 and 2016.

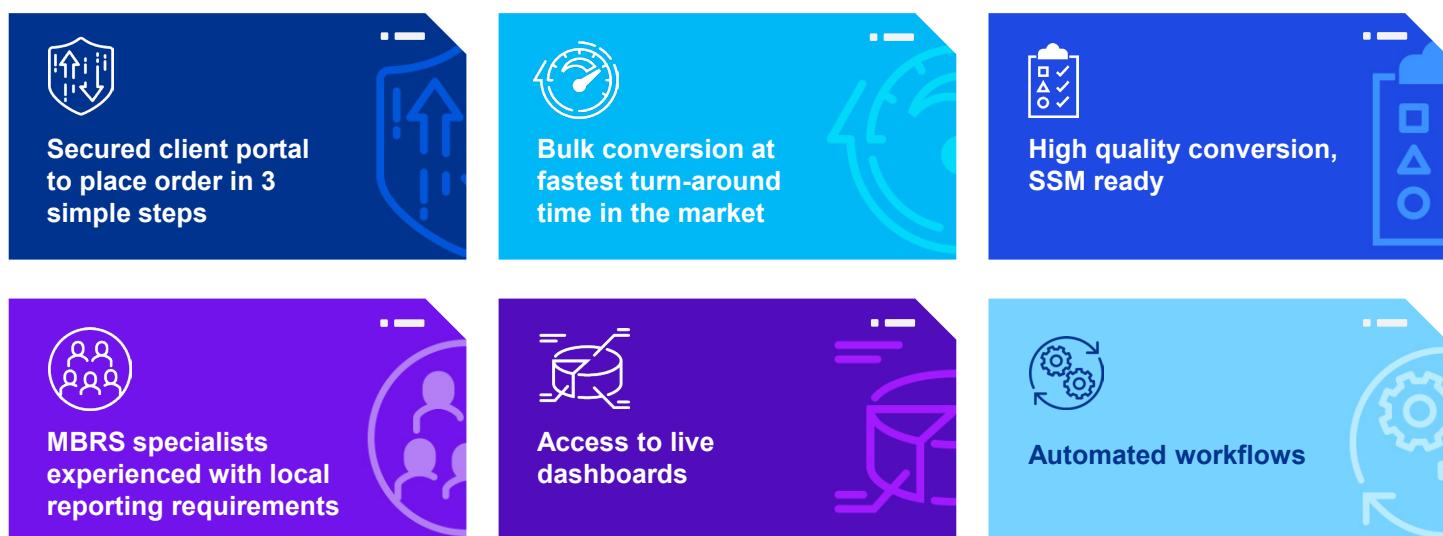
The onus is on each company's directors to submit their annual financial statements digitally to Suruhanjaya Syarikat Malaysia (SSM) through the MBRS portal (mPortal). This puts the pressure on companies to invest in engaging qualified talents to convert their signed and audited financial statements into XBRL format accurately, reflecting all requirements by SSM.

Introducing KPMG myConversion Powerhouse

Outsource your MBRS worries to KPMG!

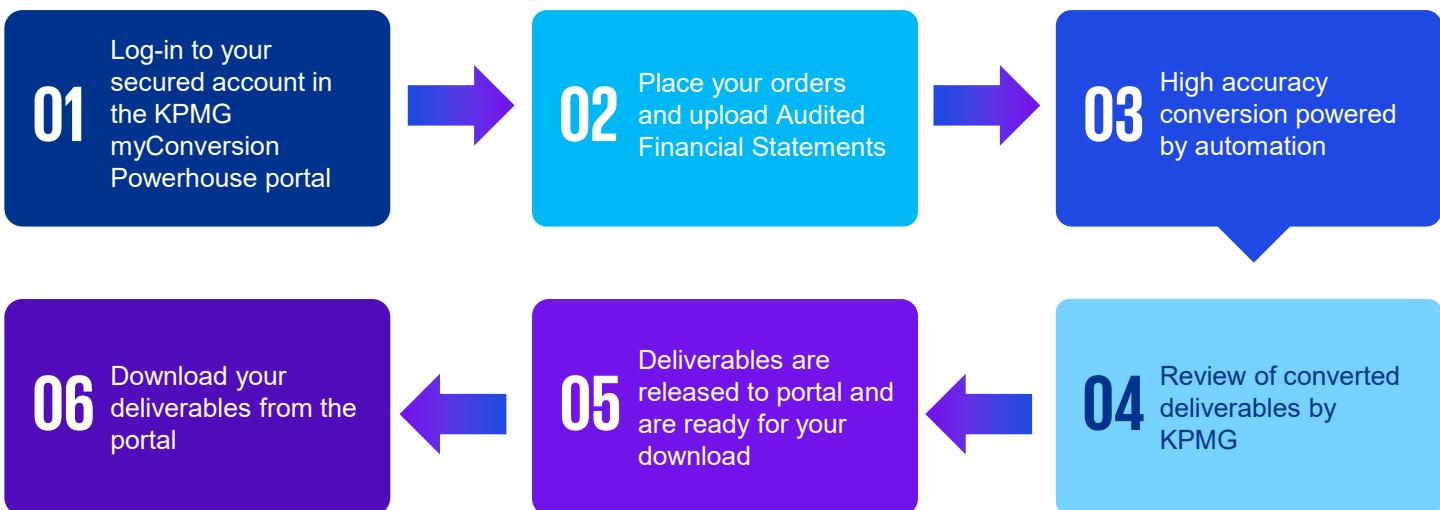
KPMG in Malaysia has developed an online platform with tech-powered capabilities to provide quick and high accuracy conversion into XBRL files, ready for submission to SSM.

Key features of KPMG myConversion Powerhouse



Tech-inspired customer experience

At KPMG, we believe in developing hassle-free solutions that will greatly ease your MBRS transition. Clients can expect this expedient workflow when using the KPMG myConversion Powerhouse:



- High quality conversion, SSM ready
- MBRS compliant
- Delivered with the fastest turn-around time in the market

KPMG's expertise in MBRS

Since 2017, KPMG has been working with Suruhanjaya Syarikat Malaysia (SSM) to map the implementation of the Malaysian Business Reporting System (MBRS) in Malaysia. KPMG is the:

- Master Developer of MBRS Taxonomy for Financial Statements.**
- Sole Master Trainer certified by SSM since 2018 to conduct Train-the-Trainer training sessions on the MBRS for the Preparers – Financial Statements.**
- Experienced trainer to conduct nationwide training sessions on MBRS for Preparers – Financial Statements; over 3,500 people trained to date.**

Whether you're exploring to prepare your finance teams to match compliance requirements or deciding to outsource your MBRS worries to KPMG, our experienced team of professionals is ready to help you through a smooth transition to meet MBRS requirements with minimal disruption to your operations.



Reach out to our professionals for a bespoke consultation today at mbrs@kpmg.com.my



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