

# HASiL

## 2026 BUDGET PROPOSALS (STAMP DUTY)

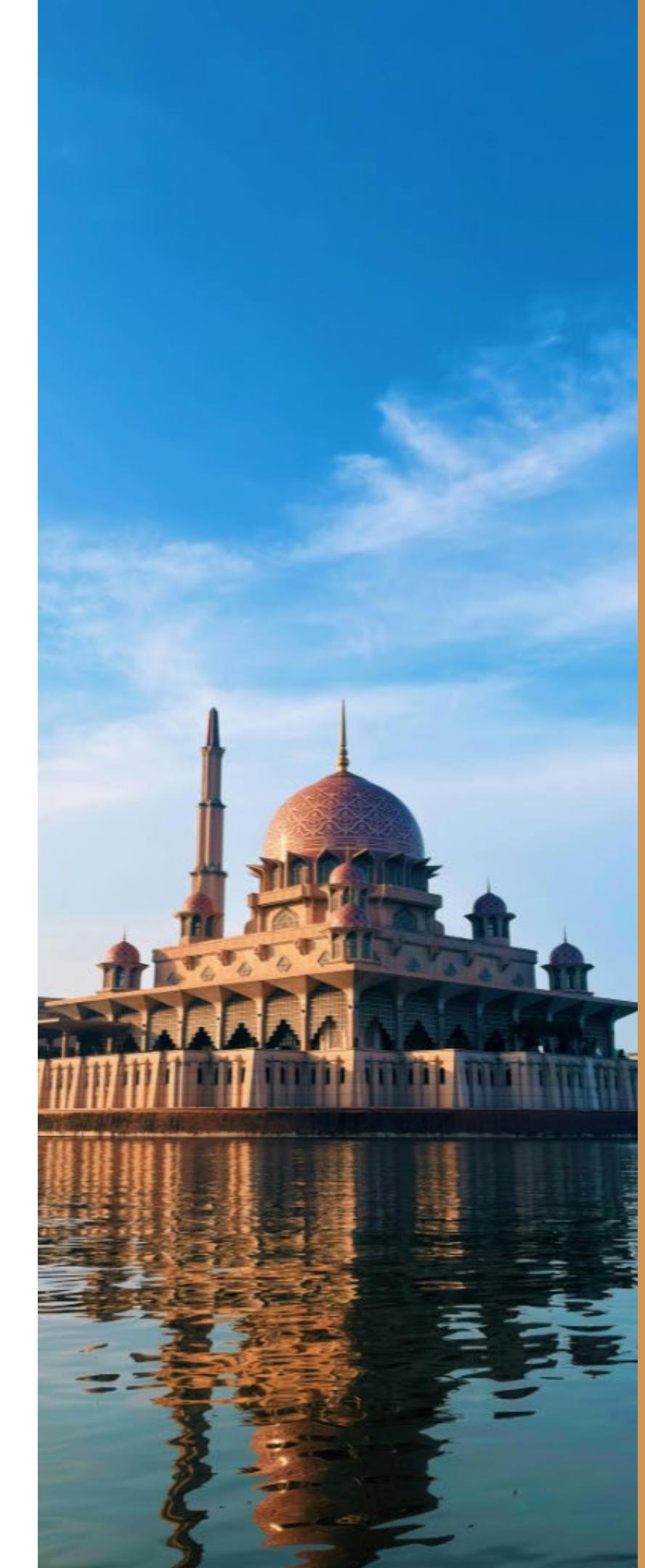
PUAN ROSNITA BINTI AHMAD  
CHIEF TAX POLICY OFFICER  
TAX POLICY SECTOR





# TABLE OF CONTENTS

- 01. ASPIRATION FOR BUDGET 2026 AMENDMENT BILL**
- 02. GOVERNMENT INITIATIVES FOR BUDGET 2026**
- 03. ADDITIONAL PROPOSED INITIATIVES**
- 04. BUDGET SPEECH 2026**



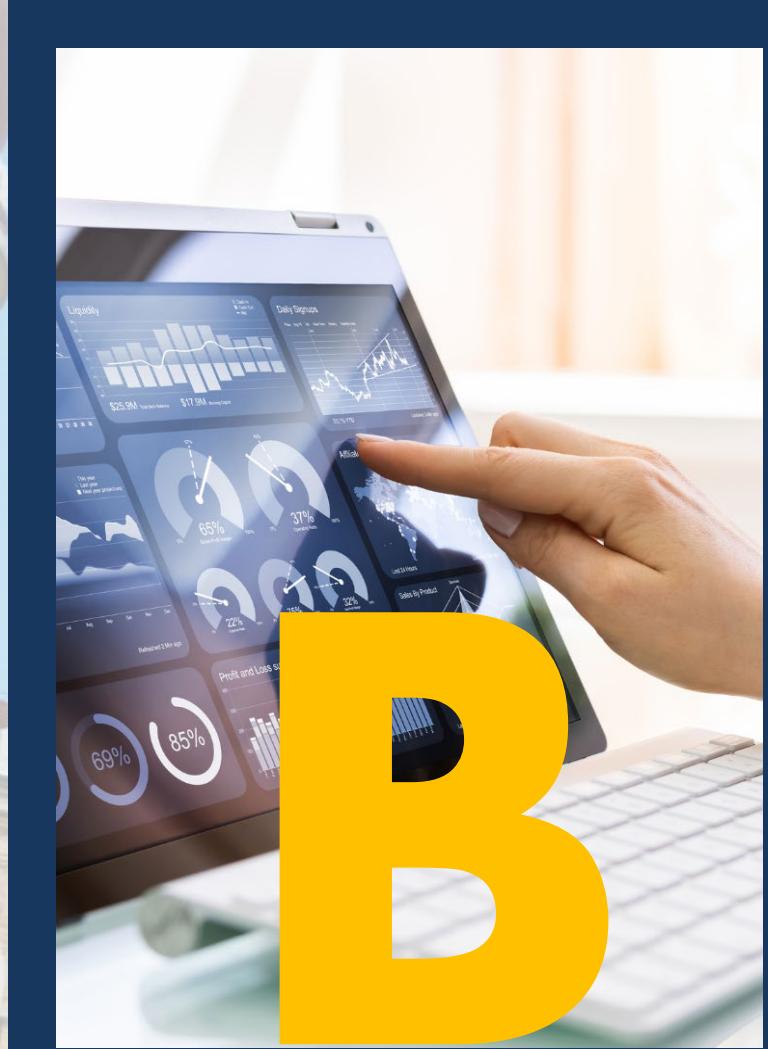


# **ASPIRATION FOR BUDGET 2026 AMENDMENT BILL**

# ASPIRATION FOR BUDGET 2026 AMENDMENT BILL



**TAX  
COLLECTION**



**TAX  
OPERATION**



**TAX  
COMPLIANCE**



**TAX  
INCENTIVES**



# **GOVERNMENT INITIATIVE BUDGET 2026**

## **STAMP DUTY**

**ASPIRATION**

Strengthening the stamp duty rate structure and real property price control mechanism

**CURRENT**

Stamp duty on transfer of residential property by non-citizen (other than permanent resident in Malaysia) and foreign company charged at 4% under Item 32(aa) First Schedule.

**PROPOSAL**

New stamp duty rate for this category is increased to 8%.

**EFFECTIVE**

Instrument of transfer of residential property executed from 1 Jan 2026

**ASPIRATION**

To reduce the burden of administrative expenditure  
for employment contracts

**CURRENT**

The threshold of monthly wages for  
employment contracts exempted from  
stamp duty is RM300 per month

**PROPOSAL**

Increased to RM3,000

**EFFECTIVE**

From 1 Jan 2026



## ASPIRATION

Stamp duty for first home ownership.

## CURRENT

A 100% stamp duty exemption on the instrument of transfer and loan agreement executed for the purchase of a first residential property by a Malaysian citizen, where the value of such property does not exceed RM500,000.

- P.U.(A) 53/2021
- P.U.(A) 54/2021



## PROPOSAL

Extended from 1 Jan 2026 to 31 Dec 2027

## EFFECTIVE

Sale and Purchase Agreements executed from 1 Jan 2026 to 31 Dec 2027



**ASPIRATION**

Ensuring health, social and economic well-being

**CURRENT**

A nominal stamp duty of RM10 is exempted on insurance policies and takaful certificates for all Perlindungan Tenang products.— P.U.(A) 397/2020



A nominal stamp duty of RM10 is exempted on insurance policies or takaful certificates for low annual premium or contribution value.— P.U.(A) 464/2021 & P.U.(A) 465/2021

**PROPOSAL**

- Extended for 3 years
- Policy issued from 1 Jan 2026 to 31 Dec 2028.

- Extended for 3 years
- Policy issued from 1 Jan 2026 to 31 Dec 2028.

## ASPIRATION

Encouraging investment diversification



Contract notes for the sale and purchase transactions of Exchange Traded Fund – (ETF)  
➤ P.U.(A) 421/2020



➤ Extended for 3 years

Contract note for the purchase of structured warrants subject to stamp duty at a rate of 0.1% with a maximum of RM 200 for every contract note



➤ Stamp duty exemption  
➤ For 3 years

## EFFECTIVE

From 1 Jan 2026 to 31 Dec 2028

**ASPIRATION**

Facilitating taxpayers in settling tax arrears

**CURRENT**

The transfer of excess tax payments only involve ITA 1967, PITA 1967 and RPGT 1976.

**PROPOSAL**

Extending the existing provision to SA 1949 and LBATA 1990

**EFFECTIVE**

From 1 Jan 2026



# **ADDITIONAL PROPOSED INITIATIVES**

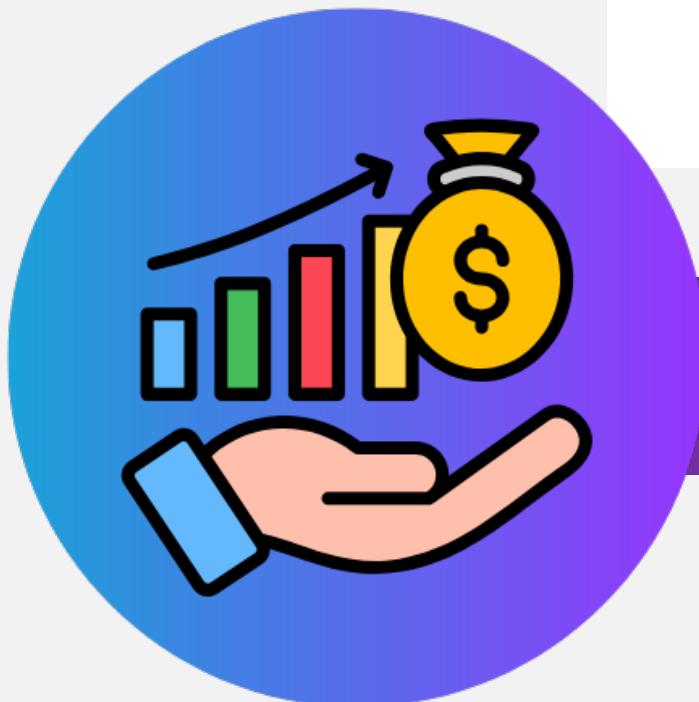
## **STAMP DUTY**

**ASPIRATION**

Standardising the Imposition of Late Payment Penalties

**PROPOSAL**

Late submission of the return and instrument to the Collector under the Stamp Duty Self-Assessment System (SDSAS) will be subject to imposition of penalty.

**EFFECTIVE**

From 1 Jan 2026

# C SA 1949 – REVIEW OF PENALTY / FINE UNDER STDS

**HASiL**

**01**

Registration of instruments of transfer of debentures or shares (executed abroad) is not duly stamped.

## (COURT) FINE

CURRENT	PROPOSAL
Not exceeding RM250	Not less than RM1,000 and not exceeding RM10,000

**02**

Failure to pay the remitted compound duty to the Collector within the fixed period on or before the 14th day of the next month.

## (COLLECTOR) PENALTY

CURRENT	PROPOSAL
RM200 or 10% of the amount payable, whichever is higher.	RM500 or 20% of the amount payable, whichever is higher.

**03**

Offence of failing to disclose all facts and circumstances in an instrument duly executed with the intention of evading payment of duty.

## (COURT) FINE

CURRENT	PROPOSAL
Not exceeding RM2,500	Not less than RM2,500 and not exceeding RM50,000

**04**

Offence of executing and signing documents that have not been duly stamped.

## (COURT) FINE

CURRENT	PROPOSAL
Not exceeding RM1,500	Not less than RM1,000 and not exceeding RM10,000

**05**

Offence for failing to execute and transfer a contract note.

## (COURT) FINE

CURRENT	PROPOSAL
Not exceeding RM1,500	Not less than RM1,000 and not exceeding RM10,000

**06**

Offences relating to stamp certificates, such as selling or falsifying stamp certificates, and others.

## (COURT) FINE

CURRENT	PROPOSAL
Not exceeding RM5,000	Not less than RM2,500 and not exceeding RM50,000

**EFFECTIVE**

From 1 Jan 2026

**ASPIRATION**

Standardising assessment raised under SDSAS

**CURRENT****PROPOSAL**

There is no clear provision providing that an assessment raised under the SDSAS becomes final and conclusive

**EFFECTIVE**

From 1 Jan 2026

This provision has been amended to provide that assessments raised under the SDSAS are treated as final and conclusive

**ASPIRATION**

Sustainability in stamp duty payment

**CURRENT**

Payment of duty on the day the assessment is deemed

Duty payer who submits the return and instruments within or exceeds the prescribed period shall:

- be required to pay the duty within 30 days from the date the assessment is deemed

**EFFECTIVE**

From 1 Jan 2026

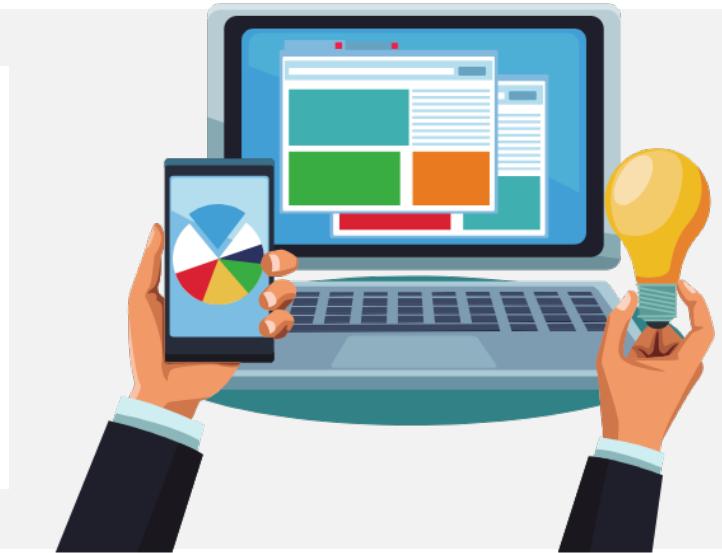
**PROPOSAL**

**ASPIRATION**

Enhancing the efficiency of the refund process in line with the implementation of SDSAS

**CURRENT**

The existing provisions do not include the refund for relief of error and mistake declared in the Return Form by the duty payer.

**PROPOSAL**

Allowing refund to be made for overpayment of duty due to the error or mistake in the return by the duty payer

**EFFECTIVE**

From 1 Jan 2026

## ASPIRATION

Ensuring equitable treatment of the public in duty payments arising from exchange of real properties

## CURRENT

Duty payable by any parties involved in exchange of real properties, where such duty is borne by the parties equally

## PROPOSAL

Duty shall be payable by each transferee in accordance with the value of the real property acquired



## EFFECTIVE

From 1 Jan 2026



# **2026 BUDGET SPEECH**

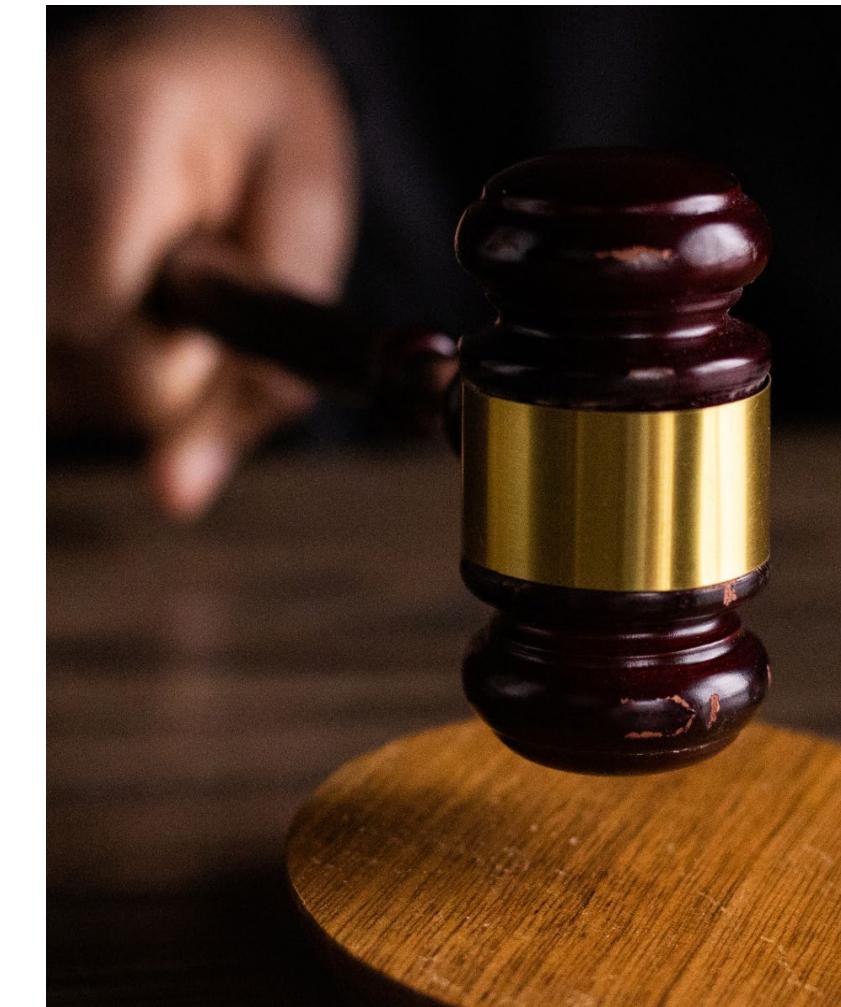
# AS 1949 – PENALTY REMISSION FOR OFFENCES UNDER THE STSDS

## ASPIRATION

To provide adequate time to comply procedures under SAS Stamp Duty

## PROPOSAL

Remission of penalties for offences relating to submission of incorrect returns or incomplete information in accordance with the provisions of Section 72D of the Stamp Act 1949



## EFFECTIVE

From 1 Jan 2026 until 31 Dec 2026



# HASiL

# THANK YOU



/HASiLMalaysia



@HASiL\_Malaysia



hasil\_malaysia



@HASiL\_Malaysia



@hasil\_malaysia

## PELAKSANAAN E-INVOIS DI MALAYSIA

e-Invois dilaksanakan secara berperingkat seperti yang berikut:

1 OGOS 2024

1 JANUARI 2025

1 JULAI 2025

1 JANUARI 2026

1 JULAI 2026

PEMBAYAR CUKAI  
DENGAN  
PENGARATAN ATAU  
JUALAN TAHUNAN  
MELEBIHI RM100 JUTA

PEMBAYAR CUKAI  
DENGAN  
PENGARATAN ATAU  
JUALAN TAHUNAN  
MELEBIH RM100 JUTA  
SEHINGGA RM5 JUTA

PEMBAYAR CUKAI  
DENGAN  
PENGARATAN ATAU  
JUALAN TAHUNAN  
MELEBIH RM5 JUTA  
SEHINGGA RM5 JUTA

PEMBAYAR CUKAI  
DENGAN  
PENGARATAN ATAU  
JUALAN TAHUNAN  
MELEBIH RM5 JUTA  
SEHINGGA RM5 JUTA

PEMBAYAR CUKAI  
DENGAN  
PENGARATAN ATAU  
JUALAN TAHUNAN  
MELEBIH RM5 JUTA  
SEHINGGA RM5 JUTA

Kunjungi [www.hasil.gov.my/e-invois](http://www.hasil.gov.my/e-invois)  
atau imbas kod QR di bawah  
untuk maklumat lanjut

