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2026 BUDGET PROPOSALS (STAMP DUTY)

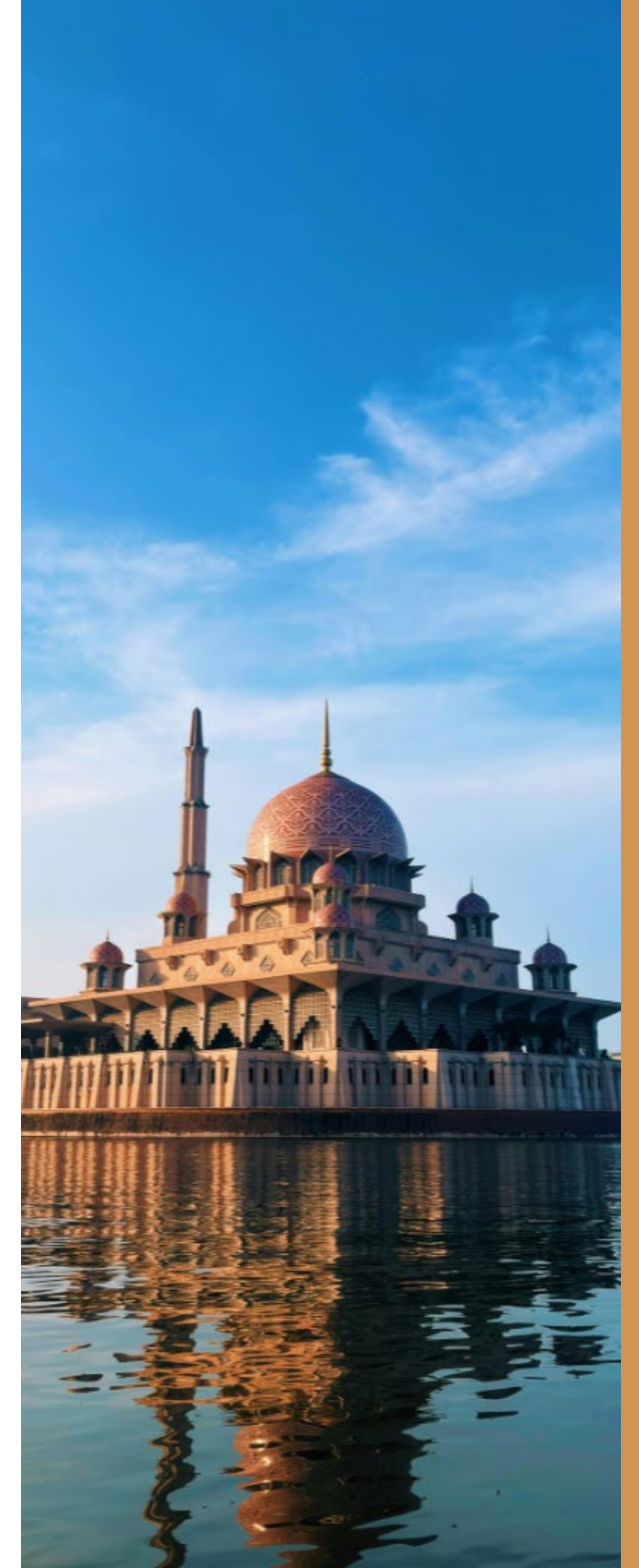
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**ASPIRATION FOR BUDGET 2026
AMENDMENT BILL**

ASPIRATION FOR BUDGET 2026 AMENDMENT BILL



**TAX
COLLECTION**



**TAX
OPERATION**



**TAX
COMPLIANCE**



**TAX
INCENTIVES**

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GOVERNMENT INITIATIVE BUDGET 2026
STAMP DUTY

ASPIRATION

Strengthening the stamp duty rate structure and real property price control mechanism

CURRENT

Stamp duty on transfer of residential property by non-citizen (other than permanent resident in Malaysia) and foreign company charged at 4% under Item 32(aa) First Schedule.

PROPOSAL

New stamp duty rate for this category is increased to 8%.

EFFECTIVE

Instrument of transfer of residential property executed from 1 Jan 2026

ASPIRATION

To reduce the burden of administrative expenditure for employment contracts

CURRENT

The threshold of monthly wages for employment contracts exempted from stamp duty is RM300 per month

PROPOSAL

Increased to RM3,000

EFFECTIVE

From 1 Jan 2026



ASPIRATION

Stamp duty for first home ownership.

CURRENT

A 100% stamp duty exemption on the instrument of transfer and loan agreement executed for the purchase of a first residential property by a Malaysian citizen, where the value of such property does not exceed RM500,000.

- P.U.(A) 53/2021
- P.U.(A) 54/2021



PROPOSAL

Extended from 1 Jan 2026 to 31 Dec 2027

EFFECTIVE

Sale and Purchase Agreements executed from 1 Jan 2026 to 31 Dec 2027



ASPIRATION

Ensuring health, social and economic well-being

CURRENT

PROPOSAL



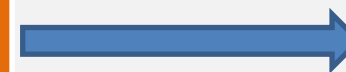
A nominal stamp duty of RM10 is exempted on insurance policies and takaful certificates for all Perindungan Tenang products.—
P.U.(A) 397/2020



- Extended for 3 years
- Policy issued from 1 Jan 2026 to 31 Dec 2028.



A nominal stamp duty of RM10 is exempted on insurance policies or takaful certificates for low annual premium or contribution value.—
P.U.(A) 464/2021 & P.U.(A) 465/2021



- Extended for 3 years
- Policy issued from 1 Jan 2026 to 31 Dec 2028.

D INCENTIVE – EXCHANGE TRADED FUNDS AND STRUCTURED WARRANTS

ASPIRATION Encouraging investment diversification



Contract notes for the sale and purchase transactions of Exchange Traded Fund – (ETF)
➤ P.U.(A) 421/2020



➤ Extended for 3 years

Contract note for the purchase of structured warrants subject to stamp duty at a rate of 0.1% with a maximum of RM 200 for every contract note



➤ Stamp duty exemption
➤ For 3 years

EFFECTIVE From 1 Jan 2026 to 31 Dec 2028

ASPIRATION

Facilitating taxpayers in settling tax arrears



CURRENT

The transfer of excess tax payments only involve ITA 1967, PITA 1967 and RPGT 1976.

PROPOSAL

Extending the existing provision to SA 1949 and LBATA 1990

EFFECTIVE

From 1 Jan 2026

ADDITIONAL PROPOSED INITIATIVES
STAMP DUTY

ASPIRATION

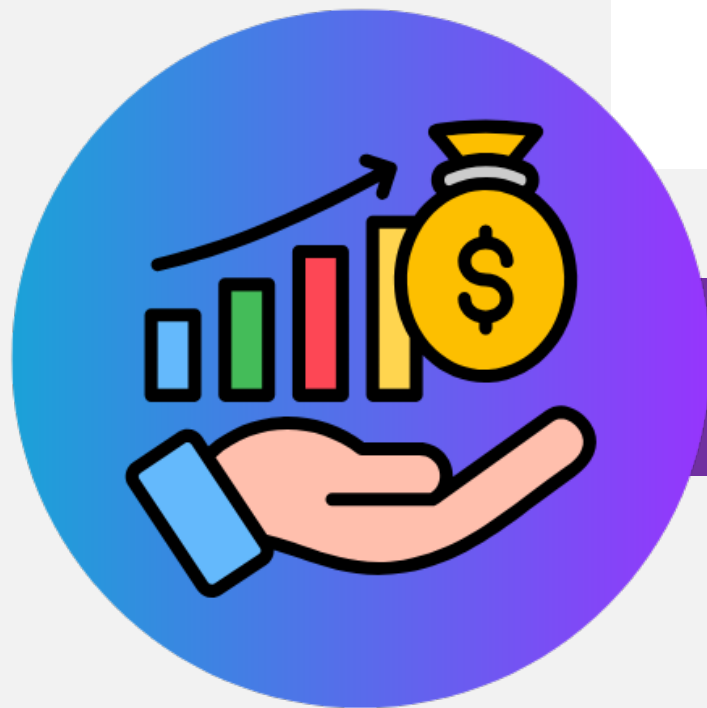
Standardising the Imposition of Late Payment Penalties

PROPOSAL

Late submission of the return and instrument to the Collector under the Stamp Duty Self-Assessment System (SDSAS) will be subject to imposition of penalty.

EFFECTIVE

From 1 Jan 2026



- 01** Registration of instruments of transfer of debentures or shares (executed abroad) is not duly stamped.

(COURT) FINE	
CURRENT	PROPOSAL
Not exceeding RM250	Not less than RM1,000 and not exceeding RM10,000

- 02** Failure to pay the remitted compound duty to the Collector within the fixed period on or before the 14th day of the next month.

(COLLECTOR) PENALTY	
CURRENT	PROPOSAL
RM200 or 10% of the amount payable, whichever is higher.	RM500 or 20% of the amount payable, whichever is higher.

- 03** Offence of failing to disclose all facts and circumstances in an instrument duly executed with the intention of evading payment of duty.

(COURT) FINE	
CURRENT	PROPOSAL
Not exceeding RM2,500	Not less than RM2,500 and not exceeding RM50,000

- 04** Offence of executing and signing documents that have not been duly stamped.

(COURT) FINE	
CURRENT	PROPOSAL
Not exceeding RM1,500	Not less than RM1,000 and not exceeding RM10,000

- 05** Offence for failing to execute and transfer a contract note.

(COURT) FINE	
CURRENT	PROPOSAL
Not exceeding RM1,500	Not less than RM1,000 and not exceeding RM10,000

- 06** Offences relating to stamp certificates, such as selling or falsifying stamp certificates, and others.

(COURT) FINE	
CURRENT	PROPOSAL
Not exceeding RM5,000	Not less than RM2,500 and not exceeding RM50,000

EFFECTIVE

From 1 Jan 2026

ASPIRATION

Standardising assessment raised under SDSAS

CURRENT

There is no clear provision providing that an assessment raised under the SDSAS becomes final and conclusive

PROPOSAL

This provision has been amended to provide that assessments raised under the SDSAS are treated as final and conclusive

EFFECTIVE

From 1 Jan 2026



ASPIRATION

Sustainability in stamp duty payment

CURRENT

Payment of duty on the day the assessment is deemed

Duty payer who submits the return and instruments within or exceeds the prescribed period shall:

- be required to pay the duty within 30 days from the date the assessment is deemed

EFFECTIVE

From 1 Jan 2026

PROPOSAL



ASPIRATION

Enhancing the efficiency of the refund process in line with the implementation of SDSAS

CURRENT

The existing provisions do not include the refund for relief of error and mistake declared in the Return Form by the duty payer.

**PROPOSAL**

Allowing refund to be made for overpayment of duty due to the error or mistake in the return by the duty payer

EFFECTIVE

From 1 Jan 2026

ASPIRATION

Ensuring equitable treatment of the public in duty payments arising from exchange of real properties

CURRENT

Duty payable by any parties involved in exchange of real properties, where such duty is borne by the parties equally

PROPOSAL

Duty shall be payable by each transferee in accordance with the value of the real property acquired

**EFFECTIVE**

From 1 Jan 2026

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2026 BUDGET SPEECH

AS 1949 – PENALTY REMISSION FOR OFFENCES UNDER THE STSDS

ASPIRATION

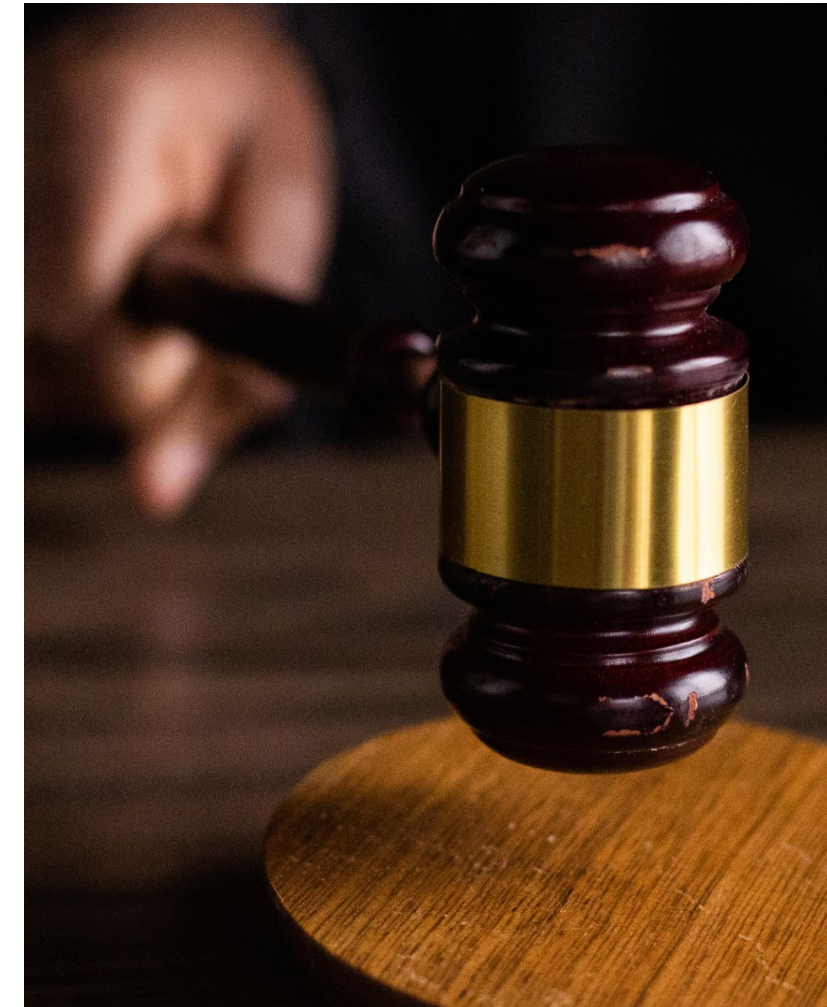
To provide adequate time to comply procedures under SAS Stamp Duty

PROPOSAL

Remission of penalties for offences relating to submission of incorrect returns or incomplete information in accordance with the provisions of Section 72D of the Stamp Act 1949

EFFECTIVE

From 1 Jan 2026 until 31 Dec 2026





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THANK YOU

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PELAKSANAAN E-INVOIS DI MALAYSIA
e-invois dilaksanakan secara berperingkat seperti yang berikut:

1 OGOS 2024	1 JANUARI 2025	1 JULAI 2025	1 JANUARI 2026	1 JULAI 2026
PEMBAYAR CUKAI DENGAN PENDAPATAN ATAU JUALAN TAHUNAN MELEBIHI RM100 JUTA	PEMBAYAR CUKAI DENGAN PENDAPATAN ATAU JUALAN TAHUNAN MELEBIHI 25 JUTA SEHINGGA RM100 JUTA	PEMBAYAR CUKAI DENGAN PENDAPATAN ATAU JUALAN TAHUNAN MELEBIHI RM5 JUTA SEHINGGA RM25 JUTA	PEMBAYAR CUKAI DENGAN PENDAPATAN ATAU JUALAN TAHUNAN MELEBIHI RM1 JUTA SEHINGGA RM5 JUTA	PEMBAYAR CUKAI DENGAN PENDAPATAN ATAU JUALAN TAHUNAN SEHINGGA RM1 JUTA

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