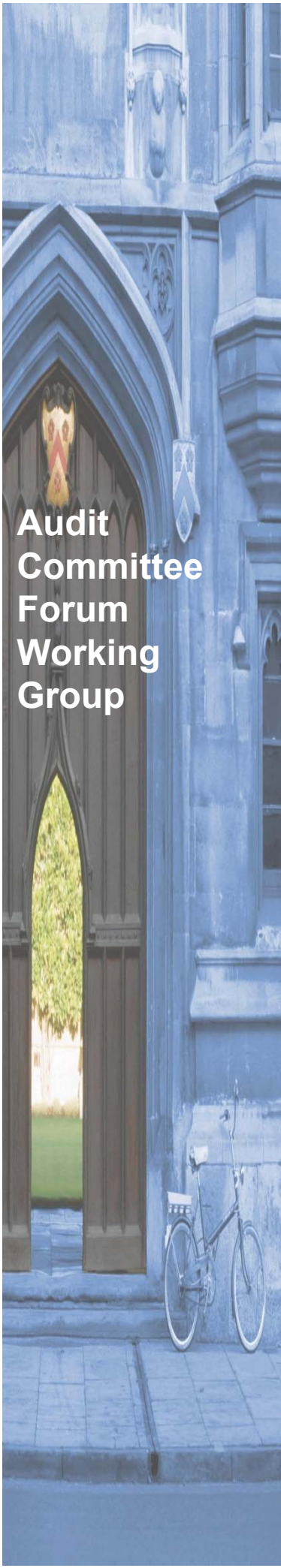




# Audit Committee Forum Working Group Namibia

13 October 2016



**Audit  
Committee  
Forum  
Working  
Group**

# Agenda

1. Opening and welcome
2. Apologies
3. Approval of meeting dates 2017
4. Topic for discussion:
  - a. *Namibia Investment Promotion Act*
5. Any other business
6. Closure

## Documents distributed for discussion

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### Audit Committee Forum Working Group

- Minutes of the ACF Meeting held on 11 August 2016
- Presenter Slides
- Additional reading material:
  - African Family Business Barometer
  - Family Business Trends
  - IFRS 9 for Banks
  - First Impressions Insurance IFRS4 Amendments

## Published position papers



### Audit Committee Forum Working Group

Paper 1	Guidelines for establishing a private sector audit committee
Paper 2	Guidelines on questions that an audit committee could consider before recommending an entity's financial statements for approval by the board
Paper 3	Guidelines for the audit committee chairperson
Paper 4	Guidelines for audit committees on approving non-audit services by the external auditor
Paper 5	The Corporate Laws Amendment Act, 2006 and guidance on the developing role of the audit committee
Paper 6	The role of the audit committee in respect of Risk Monitoring
Paper 7	The internal audit function and the evaluation of its effectiveness
Paper 8	The evaluation of the external auditor's audit of the financial statements
Paper 9	Guidelines for assessing the performance of an audit committee
Paper 10	Guidelines for the audit committee's assessment and response to the risk of fraud
Paper 11	Audit committee guidelines for evaluating whistleblower channels
Paper 12	Guidelines to audit committees on Reportable Irregularities and the impact on the audit committee
Paper 13	Guidelines for the audit committee's approach to Information Technology (IT) risk
Paper 14	Guideline for preparing an annual plan for audit committees in formulating their meeting agendas for the financial year
Paper 15	Guideline for audit committee on tax governance

## Meeting Dates – 2016

### Namibian ACF Working Group

Thursday – 10 March 2016

Thursday – 19 May 2016

Thursday – 11 August 2016

Thursday – 13 October 2016

**Audit  
Forum  
Committee  
Working  
Group**

Venue	Time
<b>KPMG Training Centre</b> @ Unit 7 Sinclair Park, No. 6 Sinclair Street	<b>16h00 – 18h00</b>

*Kindly park at on the KPMG premises*

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