



Proposal to Provide a Web-Based Regulatory & Business Compliance Monitoring Portal

Financial Risk Management

November 2016



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KPMG Regulatory Community



Research



Exchanges



Solutions

Web-Based Regulatory Portal

Understanding of Your Needs

Your Bank is committed to ensuring that its risk management practices and processes meet global leading **Financial Risk Management** standards. Your Bank wants to ensure that regulatory compliance controls are implemented and monitored effectively, so that it would continually comply with all applicable laws and regulations.

Your Bank offers various services and has coverage across Nigeria. The process of staying up to date with rules, as well as ensuring and monitoring compliance with each of the rules, could be very tedious, if not streamlined and automated. Particularly, the effort required to identify new rules could be immense.

In order to optimize the compliance efforts of Your Bank and streamline the compliance monitoring and reporting process, KPMG is desirous of providing Your Bank with a Web-based Regulatory Portal (“the Portal”).

KPMG’s Regulatory & Business Monitoring Web-based Portal is a cost-effective, integrated, adaptive and automated compliance monitoring and reporting platform that serves as a one-stop shop for all applicable local regulatory laws, circulars, guidelines and other publications.

The portal will provide a holistic view of Your Bank’s local regulatory compliance monitoring universe while allowing a proactive approach to recent developments and regulatory reforms in the operating environment. In addition to providing an easily customized automated rulebook, the portal will automatically be updated as new rules evolve, thereby relieving the pressure of updating the rulebook manually and individually.

Web-Based Regulatory Portal

Benefits of Migrating to the Web-Based Regulatory Portal

1. Centralized Repository of Applicable Regulations

The Portal will provide a comprehensive catalog of rules applicable to Your Bank, hence, minimizing the effort required for the identification and documentation of rules.

2. Streamlined and Automated Updates

The Web-based Regulatory Portal will provide for real-time updates to the rule book as regulations evolve enabling full compliance by Your Bank and the avoidance of fines and penalties.

3. Improved Transparency

The Portal will provide additional confidence to Your Bank's stakeholders that Your Bank is committed to ensuring compliance with all applicable rules and regulations, hence avoiding reputational damage and financial losses.

4. Effective Use of Resources

The use of the Portal enables Your Bank to deploy its human resource to other critical compliance activities of Your Bank's business, hence saving Your Bank additional costs. It also substantially reduces the time and resources Your Bank requires to stay up-to-date with regulatory requirements, monitor and report compliance.

5. Flexible Compliance Management

The portal minimizes the effort required to identify new rules applicable for new service offerings and businesses. As Your Bank evolves, the Portal's embedded catalog is filtered for applicable rules.

Features

Centralised process of identifying emerging developments and regulatory reforms via the use of an automated compliance portal

Proactive and consistent approach to change management to minimize efforts required to conform to regulatory reforms

Holistic view of the compliance universe and Automated report generation

Customized and up-to-date automated compliance rule book and monitoring programme. Easily updated with internal policies

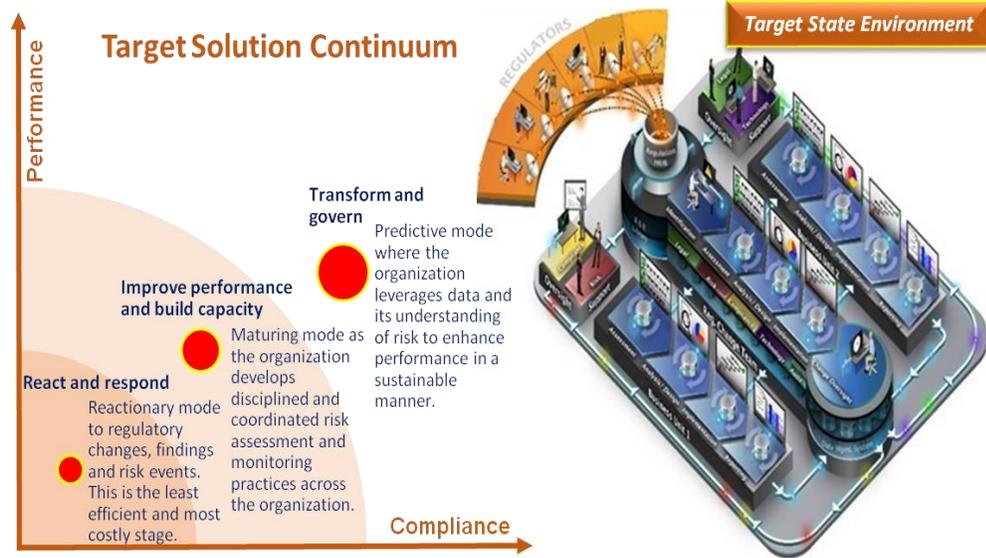
*Easy-to-interpret compliance reports
Ease of update of compliance status by responsible officers*

Reduction of redundant and duplicative efforts in complying with regulatory requirements

Automatic reminder-emails for due regulatory requirements

Web-Based Regulatory Portal

How We Can Add Value.



Efficiency through a collaborative approach

Our leading practical solution is based on a collaborative approach that provides a high-level assessment of your needs.

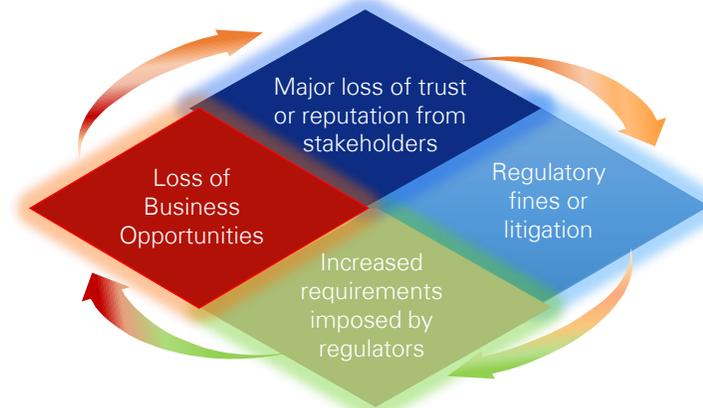
Are you looking to avoid reputational damage, financial loss, or prevent loss of public confidence?

Do you have the desire to conduct your business activities in accordance with applicable regulatory requirements?

Are you looking for a solution that prevents regulatory sanctions?

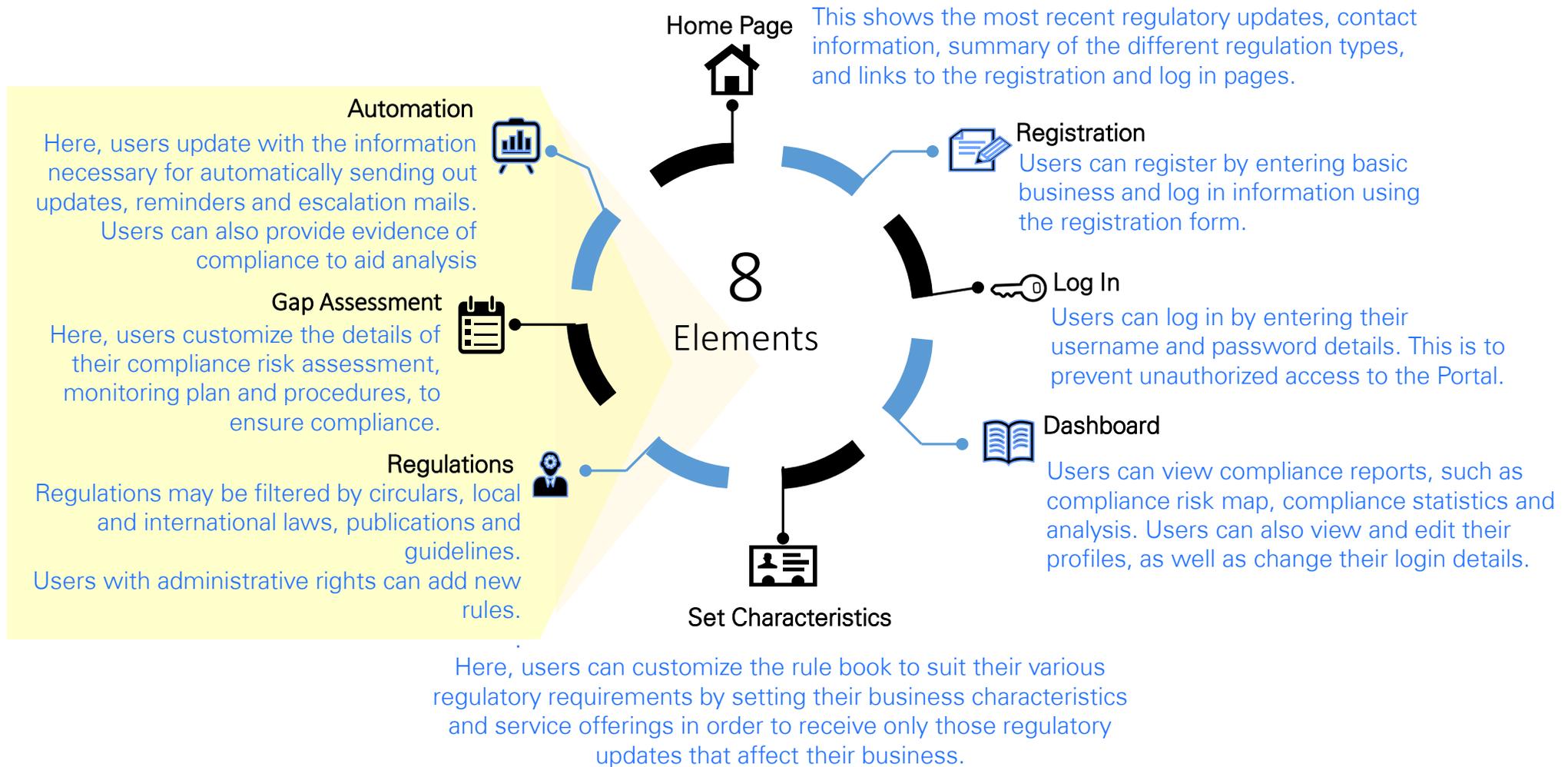
Are you looking for efficient ways to meet regulatory expectations and keep customers happy?

Cost of Non-Compliance



Web-Based Regulatory Portal

The Portal: Step by Step





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