



WAIVER OF LATE RETURNS PENALTY AND INTEREST IMPOSED ON ESTABLISHED TAX LIABILITIES BY THE TAXPRO MAX

1. The Federal Inland Revenue Service (FIRS) in June 2021 introduced and deployed the TaxPro-Max, a solution for filing tax returns and paying taxes. The solution has enhanced the ease of paying taxes in Nigeria and reduced the cost of tax compliance for taxpayers. The laudable impact of the TaxPro Max has greatly contributed to the efficiency of tax collections and the record-breaking performance of the Service in 2021.
2. The Service has noted the concerns expressed by taxpayers due to the imposition of additional interests and penalties while generating Payment Reference Numbers (PRN) on liabilities arising from monitoring, desk review, tax audit and tax investigation exercises.
3. Pending the resolution of the concerns expressed by taxpayers, the Service has approved a one-off waiver of all outstanding interests and penalties imposed by TaxPro Max on liabilities emanating from monitoring, desk review, tax audit and tax investigation exercises until 31st December 2022.
4. Given the foregoing, taxpayers are, by this notice, advised to take advantage of this window and pay all their outstanding tax liabilities as highlighted in paragraph 2 above. Failure to pay the outstanding tax liabilities on or before the deadline, will leave the Service with no other option than to apply the relevant provisions of the law in recovering all outstanding taxes due.
5. All enquiries on the above subject should be addressed to the Executive Chairman, Federal Inland Revenue Service, Revenue House, No 15, Sokode Crescent, Wuse Zone 5, Abuja.

Signed:

Muhammad Nami

Executive Chairman

Federal Inland Revenue Service

