

Capital Markets Accounting Advisory Services

Working together to address your accounting needs

Financial reporting is becoming more and more challenging due to the increased complexity of the business environment and transactions. Also, non-financial reporting might be a significant topic for your company. Capital Markets Accounting Advisory Services (CMAAS) comprises a dedicated team of professionals providing accounting and financial reporting advice on a wide range of transactions and events, including adherence to new or revised accounting standards and assistance during (Capital Market) transactions. Due to our technical knowledge, industry experience and project management skills, we are well equipped to assist you in a variety of projects.

Accounting and reporting challenges often arise as a result of organizational change due to non-recurring transactions such as acquisitions, disposals (carve-out), reorganizations, IPOs, refinancing or restructuring. Regulatory changes to the accounting standards may also lead to complexities in accounting and reporting.

KPMG's CMAAS is a dedicated team of professionals with a proven track record in accounting and reporting.

We combine in-depth knowledge of accounting requirements with industry experience and project management skills to manage the reporting change.

Our CMAAS team is committed to helping clients solve their accounting and reporting issues during periods of change by integrating accounting content and processes supported by innovation and technology.





Capital Markets & IPO Advisory Services

Taking your company public (like an IPO or Bond offering) is a significant event that can help unlock new markets and significant growth. With the right preparation and the right guidance you can have confidence in a smooth and efficient IPO process. Preparing early, before you face undue time pressure from the offering process, will offer you a good start, reduce your risks and avoid significant surprises.

The KPMG Capital Markets team provides a full range of services to assist you with your public offering or alternative strategies, including:

- performing a comprehensive IPO readiness assessment to identify your needs and any gaps and providing actionable recommendations to support the IPO process efficiently and cost effectively;
- addressing the cross-functional implications of structural changes that may arise from the registration process and new requirements for internal controls, corporate governance, tax, and financial reporting;
- guiding you throughout the offering process to implement the necessary requirements to build a sustainable approach to meet the needs of a public company;
- providing assistance in the preparation of the necessary financial statements and the content of the offering document, including an audit trail and support in the (approval) process with the regulator;
- providing assurance by means of a comfort letter.

Our CMAAS team performs a broad range of advisory services to assist with Capital Markets transactions.



Pre- & Post-Deal Reporting

When negotiating an acquisition and structuring a business purchase agreement there are a variety of important financial reporting and accounting considerations. Think of the transaction structure, valuation, post-deal integration of the acquired business, transaction-related accounting issues and compliance with laws and regulations. Mergers, acquisitions or the sale of a division many times result in complex accounting issues.

Examples of such issues that occur during pre- & post-deal reporting are:

- carve-out of activities, including composing the carve-out financial statements;
- assessing the impact on financial reporting when part of the activities are structured in a joint venture;
- assessing the impact of different accounting standards between the target and a (potential) buyer;
- purchase price allocation;
- ad hoc deal related accounting advice.

Our professionals can help you plan and complete acquisitions or divestments and provide accounting and reporting advice during each stage of the transaction life cycle.



GAAP Conversions

Are you concerned about how a change in the reporting framework will affect your financial statements and your wider business? We can help you understand how the differences between accounting frameworks affect your processes and financial statements and assist you in making the right accounting policy decisions that are required.

Examples of how we can help are:

- perform an initial impact assessment, highlighting the differences between IFRS, US GAAP and Dutch GAAP;
- identify the key accounting differences and prepare accounting position papers;
- offer advice on accounting policy choices;
- assist in the preparation of financial statements.

We identify the most significant accounting differences for your company between IFRS, US GAAP and NL GAAP and help you in the conversion of financial statements, management information and KPIs.



Accounting Policies & Financial Statements

Poorly drafted (new) accounting policies and omissions in your accounting manual might result in errors and inconsistent application of accounting requirements in your financial reporting.

Stakeholders require a clear overview of the company's performance, based on correct (new) accounting policies. This can be a challenging task.

Examples how we can help are:

- planning and preparing the implementation of new accounting standards;
- assessing the technical accuracy and completeness of the accounting policy manual and updating it if necessary;

- evaluating the most recent accounting developments in your accounting policy manual and improving the user friendliness;
- a(n) (digital) accounting manual, available to your finance community in a user-friendly way (IFRS, US GAAP and Dutch GAAP);
- performing pre-issuance compliance reviews on financial statements or specific disclosures;
- providing support in drafting financial statements and disclosures.

KPMG helps to ensure that your accounting manual and financial statements reflect the latest accounting requirements, presented in a user-friendly way.



Financial Instruments & Financial Services

Our professionals provide accounting, tax and regulatory advice to financial institutions (banks, insurance companies and asset managers) and Corporate Treasuries.

Examples of how we can help are:

- managing and/or assisting in the implementation of accounting standards (IFRS 9, IFRS 17);
- providing technical accounting advice on transactions and restructurings involving financial instruments;
- evaluating the alignment of your accounting policies for financial instruments with the business model;

- efficient execution of SPPI-tests for financial instruments (listed and non-listed / loans);
- assessing the alignment of your hedging strategies with your risk management objectives;
- designing and evaluating hedge accounting models.

We provide technical specialists to support your company in assessing and implementing new accounting policies and to offer assistance in assessing accounting consequences for complex transactions involving financial instruments.



Technical Accounting Support

Are you concerned about reaching the right accounting answer in an increasingly complex accounting environment? It might be helpful to contact our specialists in order to discuss the accounting challenges you face.

Examples of how we can help are:

- supporting your finance team with accounting advice on various technical topics and transactions;
- ensuring you apply changes in regulatory requirements correctly;

- providing assistance in the preparation of an accounting position paper in order to support your assessment and conclusion.

We can provide ad hoc service and act as a sounding board.

In addition, we also provide **trainings** to keep your finance team up to date.



Non-Financial Reporting

New non-financial reporting standards and regulations, such as the Corporate Sustainability Reporting Directive (CSRD) and the EU Taxonomy regulation, may have a significant impact on your reporting. You will need to perform an assessment of sustainability topics that have material impacts, risks and opportunities for your organization and subsequently report on metrics and targets. This often requires the setup of new processes and controls, updates to IT systems, collection of data that has not been collected before and changes to internal and external reports. We work closely together with a team of financial and non-financial reporting specialists to provide, for example:

- support in sustainability reporting topics such as the Double Materiality Assessment or EU Taxonomy reporting;
- assistance in preparing for reporting change with reporting gap analyses and (organisational) readiness assessments and setting up your PMO and implementation roadmap;
- assistance in the implementation of new non-financial reporting regulation and your reporting change program.

Our sustainability reporting team can help you navigate relevant frameworks such as CSRD and EU Taxonomy and leverage KPMG's subject matter expertise in a range of sustainability topics.



Tax Accounting

Whether you are accounting for a single transaction, implement new reporting standards or convert to a different reporting standard, tax accounting is high on the agenda. Accounting for income taxes is interlinked with almost every standard included in IFRS, Dutch GAAP or US GAAP and can have a significant impact on the balance sheet as well as profit or loss.

Our tax accounting specialists can support with:

- the preparation of tax accounting position papers for complex transactions and restructurings,

including both current and deferred income tax considerations;

- providing insight in the tax accounting implications of new accounting standards, IPOs, GAAP conversions and carve-outs, ensuring correct accounting for income taxes in accordance with the relevant accounting standard and including the preparation and documentation of (deferred) tax positions.

We ensure that your tax accounting is appropriately considered and embedded in your financial reporting.'



Finance Department Support

Is your Finance team understaffed, or do you have temporary resourcing constraints? Do you have one-off projects or transactions, but no time? Our experienced professionals can help you out.

Examples of how we can help:

- we can provide temporary staff that work under your company's supervision;
- our experienced professionals are able to hit the ground running, no need for lengthy training periods;

- we are able to provide you with a suited candidate that has relevant sector knowledge and is the right fit for your company's culture;
- we are flexible in terms of timing and are able to scale up our KPMG team to meet your specific requirements;
- we bring professionals with all relevant KPMG knowledge to your finance department team.

Our team consists of knowledgeable and highly motivated professionals, that will seamlessly integrate into your finance department, working shoulder -to -shoulder with your team.



Our commitment to you

- We deliver insightful and practical advice of the highest standard.
- We invest time in gaining a thorough understanding of your business to ensure we provide the right answers regarding your compliance needs.
- Our team's unique skill set guarantees you will receive leading insight, because we comprise technical knowledge as well as in-depth knowledge of your industry.
- Our team consists of experts with practical experience of working with a variety of accounting standards every day, helping us delivering answers that work for you.
- Regular communication between our team and your organization throughout the project ensures that you will be closely involved in shaping the project outcome and its consequences.

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