



Annual report

Klijnveld Foundation

2025

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MANAGEMENT SUMMARY

In 2025, the Stichting Klijnveldfonds (SKF), in English Klijnveld Foundation reaffirmed its commitment to standing beside (former) colleagues in times of need—whether facing financial challenges or simply requiring a helping hand. Through these efforts, we have helped many look to the future with renewed confidence and hope.

We are proud to present the Klijnveld Foundation Annual Report for 2025, offering a clear and transparent overview of our activities, achievements, and the meaningful impact we have created together with and for KPMG.

Research has long shown that employers want to support colleagues with financial concerns, and employees welcome that support when offered. Yet, starting the conversation often proves difficult. Our work seeks to bridge that gap—creating trust and offering practical solutions.

The past year was marked by significant change. Following an intensive recruitment process, we welcomed our new chairperson, Aoife Barry, along with supervisory board members Laurens Erich and Jochem Dijkstra. Their expertise and commitment strengthen our mission and vision for the future.

At Klijnveld Foundation, we are here for and by colleagues. Our approach goes beyond financial assistance. Through personal engagement and collaboration, we strive to find the right solution together. There are many ways to help, and we believe in doing so with care and consultation.

Also, this is the first year the financial statements are in English to ensure this information is available for the broader KPMG community. Which is in line with the mission and vision of the Foundation

If you are experiencing financial challenges, know someone who could benefit from our support, or wish to contribute as a donor, we encourage you to contact us. **We are here for you.**

Finally, we extend our heartfelt gratitude to our donors for their trust and generosity. Your contributions have made it possible to assist (former) colleagues throughout 2025.

Thank you for your continued support and unwavering commitment.

**On behalf of the board,
Robert Bispo
Treasurer SKF**



THE FOUNDATION THROUGH THE YEARS

The Klijnveld Foundation was founded in 1947, originating from an initiative by Piet Klijnveld, to provide food aid after the second World War.

Today, the foundation not only carries the name of its founder but also continues his philosophy of social and collegial involvement. This principle forms the basis of the values and commitment of the Klijnveld Foundation.

MISSION

The Klijnveld Foundation is a foundation established by (former) KPMG and Meijburg colleagues which is dedicated to supporting both current and former colleagues of these organisations. Its mission is to foster greater collegial engagement within KPMG and Meijburg.

We spend much of our week at work surrounded by colleagues. Our personal circumstances affect how we feel and behave at work, and the workplace, in turn, influences our private lives.

The Foundation believes that every colleague can contribute to the well-being of others by looking out for one other and offering support during both good and challenging times.

VISION

The Foundation aspires for every (former) KPMG and Meijburg colleague a future without worries, so they feel better both at work and at home. The Foundation aims to relieve (former) colleagues who are financially struggling in the broadest sense of the word. This may include interest-free loans, financial coaching or gifts.

THE YEAR 2025

For the Foundation, 2025 was a year of significant developments. During Q2 and Q3, we conducted an intensive recruitment process to appoint a new chairperson and two supervisory board members. All positions were successfully filled by the end of Q3. With this strengthened team, we believe we are well-positioned to continue providing support to (former) colleagues in the years ahead.

This year, we issued two new loans to colleagues in need, both related to housing—a recurring theme in our support efforts. While no outstanding loans were fully repaid, one loan was fully written off due to exceptional personal circumstances, and another long-standing loan was forgiven. The forgiven loan involved a retiree whose minimal monthly repayments would have required decades to settle. In Q2, the board made the compassionate decision to forgive this loan.

Our focus remains on continuous improvement and professionalization. In a world where financial concerns

continue, we aim to provide tailored solutions based on the real needs of (former) colleagues seeking assistance.

The Foundation remains financially strong and fully capable of carrying out its activities. Our collaboration with NIBUD/Sammen on financial coaching continues to be positive and will be maintained.

We strive to reach everyone who faces financial challenges and needs support. Therefore, to reach more colleagues, we have renewed our InsideOut page and are working to increase our name recognition within KPMG. For the first time, our financial statements are available in English, making this information accessible to the broader KPMG community.

When you require financial support, you deserve someone who believes in you and helps without judgement. Together, we will restore financial stability and build a stronger community.

OUTLOOK AND AMBITIONS

The Klijnveld Foundation board continues to advance key initiatives, setting clear objectives for the coming year while maintaining progress on established goals. Our priorities include strengthening our mission, enhancing recruitment of new donors, and improving communication. In 2026 and beyond, we aim to further demonstrate our impact and deliver effective solutions tailored to those we serve. We invite you to join us in these efforts, either as a donor or advocate, so we can make an even greater difference together.

Klijnveld Foundation is an ambitious foundation.

- ✓ **We aim to strengthen our connection with (former) colleagues, enhance our professionalism, and establish the foundation as a recognized and trusted presence within KPMG.**
- ✓ **We are committed to increasing our social contribution.**
- ✓ **We strive to engage, retain and celebrate our loyal group of donors.**

We will continue working on these objectives in 2026!

In 2026 and in the years to come, we intend to realize, update, and expand these initiatives.

SUPERVISORY BOARD REPORT

The composition of the Supervisory Board was as follows:

- Jolanda van Schaik-Bogers: Chairwoman
- Laurens Erich: Finance
- Suzanne van Nes-Reisig: General business
- Jochem Dijkstra: General Business

At the start of calendar year 2025, the Supervisory Board (SB) consisted of three members.

In 2025, the SB held three regular meetings. The agenda of the SB meetings is largely determined by the activities undertaken by the Board during the reporting year to increase the impact of the Foundation. In addition, progressreports on outstanding loans, repayments, the number of donors, and new applications are recurring items on the SB's agenda.

In its role with the Foundation, the SB not only has a supervisory function but also acts as an advisor and partner to the Board.

Together with the Board, the SB observes that the inflow of new donors remains nearly stable and is not growing. It is therefore important to continue fundraising and maintain awareness of the Foundation through various KPMG channels and events.

Due to the departure of the Chair of the Board, the SB, together with the Board, spent time in 2025 recruiting and selecting a new board member.

From the Supervisory Board, Wilfred Kevelam (Finance Portfolio) stepped down, and the SB initiated a recruitment and selection process to find a successor.

Due to the strong pool of candidates, the SB decided not only to appoint a new member for the Finance portfolio but also to add an additional SB member. As a result, the SB will consist of four members in 2026 instead of three.

The SB looks back on a year in which cooperation with the Foundation's Board was once again very pleasant and looks forward to the same collaboration in 2026. We would therefore like to thank the Board once again this year for their dedication and enthusiasm in achieving the Foundation's objectives.

**On behalf of the Supervisory Board,
Jolanda Bogers**



FINANCIAL STATEMENT 2025

Balancesheet

Profit and loss statement

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statements 2025

Accounting Principles

Balance sheet

BALANCE PER 31 DECEMBER
(amounts in euro's)

BALANCE SHEET AS PER 31 DECEMBER (Amounts in euro's)

		2025 EUR	2024 EUR
ASSETS			
Long-term receivables	(1)	14.792	25.197
Liquid assets	(2)	142.261	135.920
Receivables	(3)	4.812	403
		161.865	161.520
LIABILITIES			
Equity	(4)	161.865	161.520
Accrued liabilities	(5)	-	-
		161.865	161.520

Profit and loss statement

P&L PER 31 DECEMBER
(amounts in euro's)

		2025 EUR	2024 EUR
Revenues			
Contributions and donations (6)		8.200	7.942
Interest income		1.729	1.608
Non-recurring income (7)		41	120
		<u>9.970</u>	<u>9.670</u>
Expenses			
Disbursements and grants		0	0
Expenses (8)		725	427
Change in provision (1)		8.900	5.665
		<u>9.625</u>	<u>6.092</u>
RESULT		<u>345</u>	<u>3.578</u>

Notes to the financial statements 2025

General

Klijnveld Foundation, with its registered office in Amstelveen and business address at Laan van Langerhuize 1, 1186 DS Amstelveen, is registered under number 41198109 in the trade register, RSIN number 816763446, and is a foundation under Dutch law.

REPORTING PERIODE

This financial statement relates to the financial year 2025, which ended on 31 December 2025.

CONTINUITY

This financial statement has been prepared based on the going concern assumption.

COMPARISON WITH THE PREVIOUS YEAR

The Foundation applies its own accounting policies, which are described in this chapter. The valuation principles have, unless stated otherwise, remained unchanged compared to the previous year.

Accounting Principles

General

The financial statement is prepared in euros. The euro is the functional and presentation currency of the Foundation. Unless stated otherwise, assets and liabilities are valued at nominal value, with necessary provisions deducted from the assets where required.

An asset is recognized on the balance sheet if it is probable that the expected future economic benefits will flow to the entity and the value of the asset can be measured reliably. A liability is recognized on the balance sheet when it is probable that its settlement will result in an outflow of resources embodying economic benefits and the value can be measured reliably.

An asset or liability recognized on the balance sheet remains on the balance sheet if a transaction related to the asset or liability does not lead to a significant change in the economic reality regarding the asset or liability.

An asset or liability is no longer recognized on the balance sheet if a transaction results in a complete or substantial transfer of the rights to the economic benefits or virtually all risks related to the asset or transaction to third parties.

Income is recognized in the profit and loss account when an increase in economic potential, related to an increase in an asset or a decrease in a liability, has occurred and the amount can be measured reliably.

Expenses are recognized when a decrease in economic potential, related to a decrease in an asset or an increase in a liability, has occurred and the amount can be measured reliably.

Revenues and expenses are allocated to the period to which they relate. Revenues are recognized when all significant risks related to the assets have been transferred to the buyer.

Long-term receivables

The Foundation's long-term receivables relate to loans granted to (former) colleagues. Since these loans, at inception, are generally long-term in nature (over 12 months), the entire loan is presented as long-term.

Provision

Necessary provisions are deducted from the long-term receivables. The board determines, based on individual loans, whether a provision is necessary.

If a provision has been made for the outstanding loans, this is charged to the result. A provision is not reversed; if funds are received in respect of a loan for which a provision has been made, this is recognized in the profit and loss account as incidental income.

Interest

The Foundation receives interest on the outstanding liquid assets. Interest income and expenses are presented on a net basis.

Non-recurring income

See the accounting policies for long-term receivables

Disbursements and grants

The Foundation occasionally provides donations when an application is submitted and approved by the Board. If a donation is granted, it is accounted for under this item in the annual financial statements.

1. LONG-TERM RECEIVABLES

	2025 EUR	2024 EUR
Opening balance January 1	25.197	32.741
New loans	7.500	10.000
Repayments	(9.005)	(11.879)
Changes in provisions	(8.900)	(5.665)
Balance as of 31 December	14.792	25.197

During 2025, the Foundation issued two new loans, both of which related to housing situations. A loan previously issued by the Foundation, for which a provision had already been made at the start of 2025, was released by the board. Another loan was fully provided for by the board due to the loss of contact with the borrower under exceptional personal circumstances. For an existing provided-for loan, repayments totalling EUR 30 were received during 2025; these have been presented as incidental income in accordance with the accounting policies. See below for the development of the loans during the 2025 financial year.

	Outstanding loans	Provision	Total
Opening balance January 1	37.997	(12.800)	25.197
Additions	7.500	-	7.500
Repayments	(9.005)	-	(9.005)
Changes in provisions	-	(8.900)	(8.900)
Balance as of 31 December	36.492	(21.700)	14.792

2. LIQUID ASSETS

The cash and cash equivalents concern the balances on the Foundation's two bank accounts and are freely available. The increase in cash and cash equivalents is due to the Foundation issuing two new loans in 2025, the Foundation received repayments and contributions. The other movements relate to regular and incidental expenses of the Foundation.

	2025	2024
	EUR	EUR
Liquid assets	142.261	135.920

3. Receivables

	2025	2024
	EUR	EUR
Receivables	4.812	403

As of 31 December 2025, there was a receivable from ABN Amro for interest still to be received and donations to be received for Q4 from KPMG.

4. Equity

	ISSUED CAPITAL	OTHER RESERVES	RESULT	TOTAL
Opening balance January 1	-	157.942	3.578	161.520
Appropriation of result	-	3.578	(3.578)	-
Result of the financial year	-		345	345
Balance as of 31 December	-	161.520	345	161.865

5. ACCRUED LIABILITIES

	2025 EUR	2024 EUR
Accrued liabilities	-	-

As of 31 December 2025, there were no accrued liabilities.

6. CONTRIBUTIONS AND INTEREST

	2025 EUR	2024 EUR
Contributions and donations	8.200	7.942
Interest Income	1.729	1.608

The Foundation receives monthly contributions from its contributors. Additionally, one-time incidental donations are also received.

7. NON-RECURING INCOME

	2025 EUR	2024 EUR
Non-recurring income	41	120

The incidental income received relates to funds collected on a loan which had been fully provided for in the past. In accordance with the accounting policies, these funds are recognized as incidental income.

8. EXPENSES

	2025 EUR	2024 EUR
Expenses	725	427
Disbursements and grants	0	0

The expenses incurred in the 2025 financial year relate to the costs of marketing materials, operational expenses from the board's discretionary budget, and bank charges.

The board and the Supervisory Board receive no remuneration for their activities.

SIGNATURE

Amstelveen, 23 March 2026

The Board:

A.P. Barry (Chairperson)

R.A Bispo (Treasurer)

M.D. Renne (Secretary)

