

Alumni News

JANUARY 2022

Welcome to the first edition of Alumni News for 2022. We hope you enjoyed the holiday season and are feeling refreshed for the New Year!

We are pleased to announce the appointment of the following new and returning partners:

Andrew Simpson - Advisory, Christchurch

Andrew is originally from the UK and leads the Consulting team in the South Island. He has 22 years' professional services experience across the UK and New Zealand, joining KPMG in 2016. Andrew has built a strong network across the South Island focussing primarily on risk consulting.

Outside of work Andrew is the Vice President for ISACA (Wellington Chapter) and is a sponsor and supporter of Canterbury United football. Andrew has three children James (15), Henry (13) and Bridie (8) who enjoy tramping together in the South Island.



Charles Ehrhart - Advisory, Auckland

Charles has more than 20 years of professional experience working within governments, the UN, civil society and the private sector. His background and deep expertise in the sustainable development and climate change arenas has been instrumental in establishing KPMG's position in a rapidly maturing sustainability market, in particular driving several of our core service offerings under KPMG IMPACT.

Charles is married to Cecilia, who is a science teacher. They have two children Lucas (18) and Sophia (15) and a border collie Jess (5). As a family they enjoy outdoor pursuits including swimming, sailing, and hiking. Until recently, they often travelled and explored internationally.



Cushla Parish - Audit, Tauranga

Cushla re-joined KPMG in 2015 as a Consulting Director in the Tauranga office after having previously worked out of our Auckland office. In 2020 she transitioned to the audit division and now leads the Audit Technology Risk team predominantly focused on providing IT audit and assurance services to our audit clients. Cushla continues to work closely with the Consulting division.

Cushla is married to Bevan and they have two girls – Ava (13), and Siani (9). She enjoys spending her time with family and friends and enjoys anything to do with the outdoors, never tires of the beach, enjoys walking (currently planning to walk the Northern Circuit in March), and is a keen runner,



Gavin Silva - Audit, Wellington

Gavin Silva is an experienced Audit leader with strong audit relationships at c-suite and director level which have been instrumental in significant audit wins for the firm. Gavin has been highly involved in the Firm's audit quality initiatives and has also spent time in KPMG's Vancouver office.

Gavin is married to Payal and they have two children Zara (5) and Milan (2). Like most families, weekends are taken up shuttling the kids to various activities (dance, swimming, little dribblers). In his spare time Gavin enjoys playing a round of golf with friends and hosting family and friends for get togethers.



Malcolm Bruce - Advisory, Auckland

Malcolm Bruce is a returning Partner to KPMG and specialises in financial services advisory and has a deep knowledge of technical, regulatory and risk management challenges which he draws on to deliver solutions to clients. Malcolm will also assume the important role of Functional Risk Management Partner across our Advisory division.

Malcolm and Rochelle have four adult children, two of whom will shortly relocate to Australia. In his spare time he strives to improve his 'Strava' times on the road bike around Wellington's hills and has recently taken over as the Chair of Mary Potter Hospice which has an amazing reputation in palliative care.



Matthew Wilcox - Audit, Auckland

Matt is a strong audit leader with a track record of quality delivery on some of our largest audit clients. As part of KPMG IMPACT Assurance, Matt has a focus on supporting clients with all aspects of integrated reporting, including a focus on Taskforce on Climate-related Financial Disclosures (TCFD), including Greenhouse Gas reporting.

Matt is married to Katherine, and they have three children, Dylan (12), Martha (9) and Hayden (5). As a family they love exploring New Zealand, taking advantage of the outdoors where Matt occasionally gets to indulge his love of photography.



Peter Chew - Advisory, Wellington

Peter joined KPMG in London in 2006 and spent an enjoyable few years supporting the UK public sector with value for money, operational efficiency and process improvement engagements. Lured by the classic “two-year secondment”, he moved to Wellington in 2010 to support the build of KPMG’s New Zealand public sector consulting practice and has been here ever since.

Peter is married to Andrea, and together they have three children. Weekends and spare time involve embracing Wellington’s tropical climate through a variety of kayaking, mountain-biking, hiking in the hills, and football.



Riria (Missy) Te Kanawa - Shared Services, Hamilton

Missy joined KPMG in 2015, and drives our work with Māori organisations and businesses. She helps clients challenge and test the status quo and has an active interest in helping clients apply human centred design principles to design organisational strategy, improve operational performance and identify and pursue growth opportunities. Missy is instrumental in driving the firm’s capability to deliver better outcomes for Māori.

Missy’s timeout generally involves spending time with whānau, travelling for any number of kaupapa including attending hui or the occasional marae meeting, being side-line at basketball games or reading about innovation and developments of the world. Missy and her husband Che have two children, daughter Hinerauhamoā (16) and son Te Kanawa (13).



Rochelle Campbell - Tax, Auckland

Rochelle heads up the Property sector across the firm. She works with some of our largest tax clients where she has developed strong relationships at both the C-suite level and around the Board table. In January 2021 Rochelle became the tax division’s National People Partner and has led a number of successful initiatives during this time.

Rochelle is married to Rob, they have two boys, Ollie (8) and Hugo (5) and a dog named Ivy. Most of her spare time is spent with her family, including many hours watching the boys play sport. Rochelle enjoys travelling and is planning family surf lessons at the Mount this summer.



Sven Pannell - Enterprise, Wellington

Sven has over 18-years’ experience helping businesses to grow and improve their performance. He joined KPMG in 2015 to help build the national Enterprise Advisory practice and has been instrumental in developing the frameworks and approaches we use to help private businesses develop and execute their strategic plans.

Sven is a dad to two young kids, Jack (7) and Evelyn (5). He’s married to Lizzie, who hails from London and is a fine artist. Sven and his family are keen travellers, skiers, sailors and socialisers. He enjoys windsurfing and mountain biking in those narrow windows when time off and the Wellington weather perfectly align.





Insight, agility, collaboration and bravery are the four components infrastructure leaders will need in 2022. As we look to build a resilient, sustainable and equitable New Zealand, we know infrastructure has a critical role to play. [Here](#) are the global trends we've predicted for the year ahead.



We are pleased to announce the appointment of Evan Bateup, who joined the firm as our Chief People Officer on 6 December.

Evan brings more than 15 years of experience to the role and joins KPMG from Vista Group, where he also held the role of Chief People Officer.



Evan is passionate about leading cultural change, creating world-class employee experiences, and championing inclusion and diversity. Prior to his time at Vista Group, Evan has experience working across industries such as insurance and health.

KPMG New Zealand Chief Executive Godfrey Boyce said: "Evan will play a lead role in ensuring our KPMG people experience is world-class".

FIPS Non-Bank: Review of 2021



Our latest annual KPMG Non-bank Financial Institution Performance Survey (FIPS) for 2021 is now available.

This edition reveals the latest performance results and provides commentary on the key themes the sector has experienced in another turbulent year as the non-bank sector navigates the new-normal of operating in a Covid-19 environment.

[Highlights](#) include; Results for the year, From eliminating to living with COVID-19 and The unintended consequences of CCCFA.

Read the full FIPS publication [here](#).

Get in touch

[John Kensington](#)

Partner, Head of Banking & Finance



We're committed to achieving net zero carbon emissions by 2030 and having our emissions reduction targets scientifically validated is a critical step. Now, our focus is on fulfilling these targets, holding ourselves to account, and supporting our clients on their decarbonisation journey.

You can find out more about our KPMG service offering [here](#).



We have released our latest [Insurance Update](#), sharing industry views and commentary around major trends, challenges and opportunities influencing the New Zealand general and life insurance industries.

For the first time, we have added health insurers to our [General Insurance Insights Dashboard](#). Between this and our [Life Insurance Insights Dashboard](#), which provide our clients and the public a comprehensive overview right across the wider insurance market.

This year's update also provides insights on three important topics:

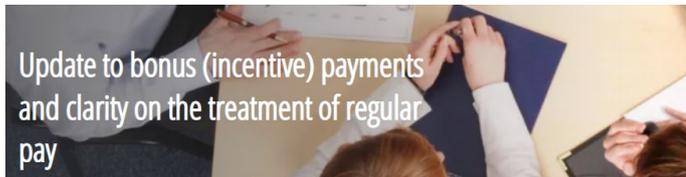
- ESG (Environmental, Social and Governance), with a particular focus on claims
- the power of claims-related data and how this can be harnessed through proper management and analytics
- an overview of the Conduct of Financial Institutions (CoFI) regime and how this should be approached holistically across an insurance organisation - not just as more regulatory change.

Please get in touch if you'd like to discuss the report further and how it may be of value to your clients.

Get in touch

[Jamie Munro](#)

Partner, Head of Financial Services



There are important updates which affect the application of the Holidays Act 2003 and the delivery of holiday pay by employers to employees.

It is important that employers and in particular payroll teams are across these to ensure the correct amount of holiday pay is calculated for employees.

You can read the updates [here](#).

Our Holiday's Act Advisory team are here to help. If you have any question's please reach out to [Rebecca Armour](#) or [Mosh Hilal](#).



2021 was an eventful year to say the least – we had battled COVID and lockdowns, Trump reluctantly left the Oval office, Britain was no longer a member of the EU and Internet Explorer was replaced with Microsoft Edge.

It was no less eventful in the world of tax with, among other things, the introduction of the 39% top marginal tax rate from 1 April 2021 and significant changes to the taxation of residential investment property being announced. The recent announcement of Inland Revenue's high wealth individual ("HWI") research project has also made a stir with questions raised around the use of the Commissioner's new power to request information.

To read more about the HWI research project and the 39% tax rate integrity measures, read our latest newsletter [here](#).

Community @ KPMG



Looking back at December 2021

Christmas Giving around the Motu

Over Christmas, staff continued the KPMG tradition of supporting our partner schools and communities by gifting cash donations to enable our partner schools to purchase and deliver gifts to whānau at home, or specific gifts for families in need in Canterbury, we are grateful to you all for #fuellingcommunityprosperity and sprinkling joy around Aotearoa.



The Partnership supported additional new scholarships so we were able to give seven kids a \$300 donation to their intermediate school for furthering their education (previously it had been two), this makes a huge impact to these families and aligns with our Lifelong Learning focus,

Timaru and Ashburton

Our offices collected donations for gifts to selected families as part of The Family Works Angel Project run through the Presbyterian Support Services. Christchurch Advisory spent a day providing a barbecue to staff and public at the Christchurch City Mission and also donated \$1,000 worth of gift vouchers from the local supermarket and The Warehouse for them to distribute to families who need it most.

Hamilton

As part of our National Schools programme, our office was able to sponsor and present the Rhode Street School awards this year. Many of these students and their families come from disadvantaged backgrounds and have worked really hard to earn these prizes.

It was also exciting to announce that the Partnership has increased the scholarship awards level so that 11 recipients received:

- a \$100 Kiwi property voucher for themselves
- plus a \$100 credit on their school account as a scholarship towards expenses.

The KPMG Maths Cup was awarded to the top maths student.

Hamilton office also supports Rhode Street School in the following ways:

- gift vouchers for a number of families impacted by deaths of parents this year
- driving lessons for a single mum with 4 children, who currently has no licence and no job
- Countdown vouchers for struggling families this Xmas (identified by the school)
- support for some families transitioning to high school next year for uniform and costs.

Tauranga

Last year was a little different for gifting at Merivale, we made the decision to let the teachers distribute the gifts to the kids on our behalf. We held a wrapping event and our team wrapped gifts, made labels adding ribbon and tinsel all accompanied by carols and Christmas cheer. We ended up with lovingly wrapped gifts for the 213 kids at Merivale School.



Green Team | KPMG wins Toitū Brighter Future Award for Climate Action

The final week of the year started with a celebration, as we're delighted to have won the **Toitū Brighter Future Award for Climate Action** in the medium organisation category.

Thanks to tremendous effort from the Green Team and all of our people, we have reduced our operational emissions by **67%** since being certified in 2020. Other finalists in this category were:

- Chapman Tripp
- AMP New Zealand
- Warren and Mahoney
- Jarden Group

For more detail around our IMPACT on our environment, society, and communities as well as how you can become more informed and involved, explore the KPMG IMPACT intranet site [here](#).

Springboard Partnership Update

As we closed off the 2021 year with phenomenal impacts across our partner schools and other community organisations, we have been honoured by Springboard Trust by being named their newest Strategic Partner. This reflects the massive contribution KPMG volunteers have had over the last six years to supporting the mahi (work) of Springboard Trust.

Over six years, 64 senior KPMG people have invested over 3,020 volunteer hours bringing their knowledge, ideas, trust and mentorship to help school principals develop their leadership and create clear, insightful strategic plans for how to shape better schools.

This is our most significant community investment in New Zealand and is the cornerstone of our corporate citizenship Lifelong Learning focus area.

Check out the full article from Springboard Trust [here](#).

If you would like to know more about getting involved as a Springboard volunteer, please contact David King, Springboard Partner champion.

Citizenship | The Faces of KPMG Movember 2021

Thanks so much for your Movember support Whānau. Movember New Zealand has advised this has been a good year for fund raising with all the money raised staying in New Zealand for local projects. It's not too late, you can still make a donation to one of the KPMG teams by clicking on one of the links below.



[KPMG's NZ Mo'forth:](#)

- The team raised a total of \$1,912 and Moves 280KM
- The team included 14 members across the motu

[KPMG's Fattest Slugs:](#)

- The team raised \$1,110
- The team is made up of 8 members from Audit, Wellington

[KPMG Global:](#)

- Raised a total of \$139,492 and Moves 3,520KM
- 30 teams
- 214 MoBros & MoSistas
- KPMG NZ Mo'forth is currently ranked 15th
- KPMG Fattest Slugs is currently ranked 17th
- In the Movember Business club global network KPMG is currently 6th out of 871 other corporates (and first out of the Big 4)

Since 2011 when records began, KPMG globally has raised over NZ\$3.2 million, close to 6,000 MoBros & MoSistas pledged to raise money for this very worthy cause.

ASPAC Chairman's Awards 2021

The ASPAC Chairman's Awards is an employee recognition program for individuals and/or teams working in Asia Pacific and it is the first region-wide initiative of its kind.

The inaugural ASPAC Chairman's Awards Ceremony and celebration was hosted virtually by the ASPAC Board across eight award categories.

Congratulations to the Community Award Winner our New Zealand MIQ Programme Team. This engagement has had an enormous impact on ensuring that New Zealand is kept safe from COVID-19 at their borders, it has played an integral role in helping New Zealand's ability to minimise the impact of COVID on the community.

Congratulations to our NZAGE Award Winner, Emma Winkle

Winner of Best Graduate Professional 2021

We are thrilled to announce that Emma Winkle has been announced Best Graduate Professional in the 2021 NZ Association of Graduate Employers (NZAGE) awards.

This award is of particular significance because it's voted for by students themselves. This is a true reflection of the dedication that Emma has shown over the last eight months. Emma has led the recruitment for all our early career hires, introducing over 300 new joiners to KPMG this year alone.

Finalist in Best Diversity Strategy

We are also delighted to announce that we were nominated as a Finalist in the Best Diversity Strategy award for our work with Kiwa and recruitment of our Māori and Pasifika Whānau. Acknowledgments to everyone that has contributed to the Kiwa mentoring programme this year.

Thanks for all the mahi that Kiwa members contributed towards this award nomination, we are excited to build on this success and provide an even better experience for our new early career hires next year.

Congratulations Emma and to Lynaire Eccles for her endless enthusiasm and support in our Early Career Experience team.



Early Career Experience team celebrating Emma's win.

Inclusion and Diversity | KAN Accessibility Empowerment Raffle

KPMG's Accessibility Network arranged a special raffle to celebrate International Day of People with Disabilities on 3 December.

Funds raised will go towards supporting our new community partner [Recreate New Zealand](#). More specifically, the money will be donated to support Recreate's MOXIE programme including the purchase of orchard equipment, educational programmes and employment connections for people with disabilities.

Looking forward from January 2022

On 23 January the [ASB Auckland Marathon](#) returned as New Zealand's biggest most iconic, colourful and cultural running celebration.

Jack Keeys ran in a home-made pink star (thanks to help from his mum Tina) to raise funds for the [Starship Foundation](#), supporting this amazing charitable organisation and the incredible work they do to support families right across Aotearoa New Zealand.



Taxmail

A year of two halves – 2021 in review

In our final Taxmail for 2021, Darshana Elwela and Rachel Piper reviewed the “tax” year that was and look ahead with some anticipation (and trepidation) to 2022. They also farewelled John Cantin, a regular contributor to Taxmail, as he retired as a senior partner of KPMG. Read our latest TaxMail [here](#) for our full review of 2021.

Reporting Updates

In our [January](#) issue of Reporting News our Financial Reporting looks at Economic Benefits from Use of a Windfarm, IFRS compared to US GAAP and Climate-related risks and their impact on disclosures. In Business Reporting we look at Getting Ready for sustainability reporting standards, IMPACT Insights, The Global Report and Insights from ESG assurance.

Amongst the topics covered in our [December](#) issue we looked at Financial Reporting and a new transition option for IFRS17; the Fair Value measurement handbook which provides guidance on IFRS Standards and US GAAP; Investment Funds and Banks illustrative disclosures and KPMG’s standards issued but not yet effective tool. We also take a look at Business Reporting and getting ready for ISSB sustainability disclosures.

[Register here to receive Reporting News by email.](#)

We value your connection with us and invite you to visit our Alumni website periodically to stay abreast of all the latest news and happenings at KPMG New Zealand. Please reach out to us if you would like additional information regarding any of the above topics.



Aaron Woolsey

KPMG NZ Alumni Partner

kpmg.com/nz/en/home/alumni.html



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