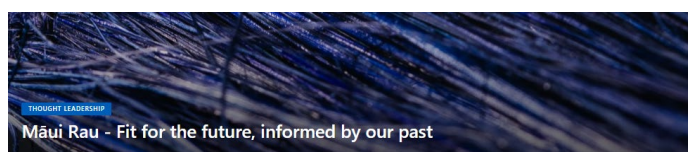


KPMG Alumni News

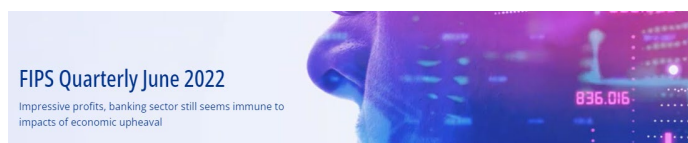
AUGUST/SEPTEMBER 2022

Welcome to the August/September edition of the KPMG New Zealand Alumni News

Here we have our latest news, publications, and events, which we hope will be of interest to you.



After a two-year hiatus, Māui Rau is back. The [insights](#) in the 2022 Māui Rau [report](#) draws on the experiences of individuals who have been deeply involved with iwi entities, along with KPMG's perspectives, in examining what the evolution of the current generation of Post Settlement Governance Entities (PSGEs) might involve.



KPMG's analysis of the banking sector's quarter ending June 2022 shows impressive profits, with the quarter's results – \$1.73 billion – being just shy of the record set in the March 2022 quarter.

The firm's Financial Institutions Performance Survey (FIPS) reports a 7.6% increase in net interest income – reflecting the highest the net interest margin has been for each of the big five banks since June 2019. You can read more in our latest FIPS issue [here](#).

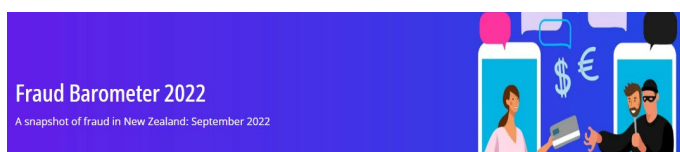
Get in touch

[John Kensington](#)

Partner



The Taxation (Annual Rates for 2022-23, Platform Economy, and Remedial Matters) Bill was introduced on August 30, 2022. The Bill and the accompanying Commentary on the changes are available [here](#). There are a range of policy and remedial items, we summarise the key changes [here](#).



The KPMG Fraud Barometer provides a summary of reported frauds in New Zealand for the 12-month period, 1 August 2021 - 31 July 2022 and is prepared by the KPMG Forensic team.

This fourth annual edition confirmed the trend in recent years of management and employees continuing to be the most common categories of perpetrators. Visit our website to download our Fraud Barometer [here](#).

Get in touch

[Mike Lowe](#)

Partner



Organisations across the board are facing new climate legislation and other reporting requirements to show their impact on the climate and environment, their community and wider society, and their employees.

To support New Zealand with starting this journey, we are currently offering the IMPACT Amplify Bootcamp – a tailored, half-day experience to assess their current position - to a select number for no fee. Please get in touch if you would like to learn more or listen [here](#) for our IMPACT Measurement, Assurance and Reporting offering.

Get in touch

[Ian Proudfoot](#)

Partner

[Dr Charles Ehrhart](#)

Partner

Global Thought Leadership

THOUGHT LEADERSHIP

Budgeting for gender equity

One key mechanism to support governments in realising their gender equity strategy is gender responsive budgeting (GRB). GRB can act as a powerful enabler for the successful delivery of a gender equity strategy, both in terms of the direct impact on policy funding and the signal that it sends to the community about the transparency and accountability that the government is applying in carrying out the strategy.

Read more and download the report – Gender responsive budgeting [here](#).

THOUGHT LEADERSHIP

The ESG journey to assurance: 2022 ESG survey results and analysis

KPMG survey on companies' ESG reporting efforts

For many companies, Environmental, Social, and Governance (ESG) can feel like a moving target, especially in the reporting and assurance space. We surveyed financial executives as part of a KPMG U.S. report, The ESG journey to assurance. This report drills down on some of the key issues companies are facing in the new reality of ESG and its evolving guidelines and best practices.

The [survey](#) includes feedback from 246 financial reporting executives from companies representing a broad cross-section of industries, sizes, and revenues, from both public and private organisations.

Community @ KPMG

Cure Kids Red Nose Day appeal

The Briscoe Group 24-hour challenge kicked off on Monday 15 July! KPMG is proud to be fundraising for the Cure Kids Red Nose Day appeal and are already smashing it out!

Get amongst this great cause by [donating now](#).



David King, Partner KPMG for Drop Your Boss 2022

David King, Auckland Deal Advisory Partner and Head of Citizenship, took on the Drop Your Boss 2022 challenge and jumped 192 metres off the Auckland Sky Tower to raise funds for the Graeme Dingle Foundation (GDF).

The New Zealand Partnership also matched David's fundraising up to \$5,000 – so your donation will have double the impact on rangatahi here in New Zealand.

David followed in the footsteps of previous 'jumpers' Trevor Newland, Simon Hunter and Ross Buckley, continuing a great tradition of KPMG leaders supporting their local communities.



KPMG was awarded winner of the Diverse Talent Award for Medium-Large Organisations at the [2022 Diversity New Zealand Awards](#).

Congratulations to our Kiwa whānau for this accolade! This award recognises all their hard work, dedication and the resilience they bring as they continue to help KPMG build a more equitable workplace that is representative of the communities that we serve. But more importantly, at KPMG where you belong and feel that you can grow. You can read the full case study of why KPMG and Kiwa were chosen for this award [here](#).

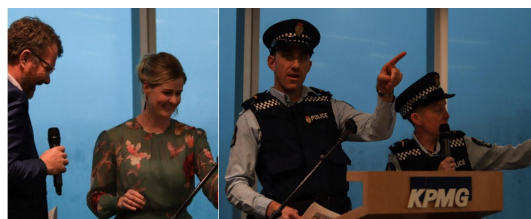


Jon Holmes and KPMG New Zealand supporting Nourish Trust

KPMG New Zealand supported Nourish Trust with their first ever Charity Auction Fundraiser. Officers Minogue and O'Leary of Wellington Paranormal were on hand to run what was a fantastic night; and the event was a resounding success, raising over \$35,000!

Nourish@Christmas co-founders Claire and Gabe, along with their team of volunteers, support and care for our local communities by providing nutritious food to families at what can be a tough time of year.

KPMG have been long-time supporters of Nourish, and we were delighted to support them with this amazing event.



Reporting Updates

Keeping you informed and up to date in the world of corporate reporting

In our [August](#) edition of Reporting News, we share the latest changes and developments in financial reporting, including Service Performance, our publication 'Loss-making or onerous contracts', Insurers – Reporting now and into 2023, and Global minimum top-up tax under BEPS 2.0. In business reporting we bring your attention to Sustainability reporting – Responding to ISSB proposals and Getting Ready for climate-related disclosures.

Our [September](#) issue provides an update in financial reporting including Insights into the IFRS: 19th edition, IASB priorities for 2022-2026, the New Incorporated Societies Act 2022 and Definition of public accountability. In business reporting we focus on the Climate-related disclosure podcast series and Sustainability reporting.

[Register here to receive Reporting News by email.](#)

We value your connection with us and invite you to visit our [Alumni website](#) to stay abreast of all the latest news and happenings at KPMG New Zealand. Please reach out to us by emailing alumni@kpmg.co.nz if you would like additional information regarding any of the above topics.



Aaron Woolsey

KPMG New Zealand Alumni Partner

kpmg.com/nz/en/home/alumni.html



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