

Welcome to the October/November edition of the KPMG New Zealand Alumni News

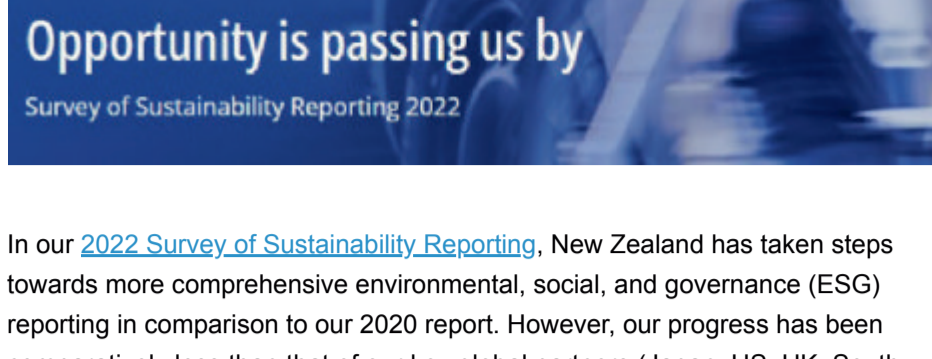
Here we have our latest news, publications, and events, which we hope will be of interest to you.

Retirement Celebrations – John Cantin

On Wednesday 9 November a retirement function was held in Wellington for our Tax Partner, John Cantin. John worked with the firm for 35 years, joining the Christchurch Office in 1986, becoming a Partner in 1996.

We had a great turnout of partners, staff members, current and past, policy officials and many clients joining to celebrate his retirement.

We wish you all the best for your next adventure John!



Opportunity is passing us by

Survey of Sustainability Reporting 2022

In our [2022 Survey of Sustainability Reporting](#), New Zealand has taken steps towards more comprehensive environmental, social, and governance (ESG) reporting in comparison to our 2020 report. However, our progress has been comparatively less than that of our key global partners (Japan, US, UK, South Korea, Australia, and China).

In this report, New Zealand is ranked 38 out of 58 countries. It is clear from the survey that climate is the top priority, and this is where our focus currently lies. With the release of the new Climate Standards next month, we expect these regulations to raise the bar on New Zealand's ESG reporting, even for those who won't fall under the scope of mandatory reporting.



New Zealand's public transport system must play a significant role in our drive to reduce transport emissions and improve equitable connectivity in our cities and towns.

KPMG International engaged 482 leaders from public transportation organisations across the globe to understand their perspectives on the sector's future – read our Thought Leadership document [here](#).

Locally, our team has experience in light rapid transit, buses and heavy rail. Reach out to our team if you would like to discuss the future, we see for New Zealand's public transport networks.

Get in touch

[Stephanie Ward](#)
Partner

[Jesse Phillips](#)
Partner

[Mair Brooks](#)
Partner

Foreign Direct Investment in New Zealand

Trends and insights into OIG decision summaries

New Zealand is entering a period which will require substantial and bold investments across a range of sectors, from building more renewable energy sources to support the pursuit of net zero targets to development of technology sectors.

KPMG has released new analysis of the flows of foreign direct investment coming into New Zealand to provide an overview of recent trends. Between 2013 and 2021, foreign direct investment has grown.

Explore our [interactive dashboard](#) to delve into where investment is coming from, what sectors and regions in New Zealand are attracting it, and how this has changed over time.



Realistic optimism in turbulent times

The 2022 KPMG New Zealand CEO Outlook provides unique insight into the mindset, strategies and planning tactics of New Zealand CEOs in comparison to leaders in the rest of the world.

According to new research from KPMG New Zealand, New Zealand CEOs are more confident in their growth prospects and the resilience of their industries in the face of global economic uncertainty than international peers.

You can view our Key insights and download KPMG's 'CEO Outlook 2022' [here](#).

2022 New Zealand Insurance Insights

Our New Zealand Insurance Update 2022 provides you with the latest insights and access to our Dashboards

Our latest Insurance Update shares industry views and commentary around major trends, challenges and opportunities influencing the New Zealand general, life and health insurance industries.

Within our update, clients and the public can access our insights dashboards for both General and Health Insurance and Life Insurance – which bring to life key financial information from general, health and life insurers' filed financial statements in a publicly-available interactive online dashboards.

Quick links:

- [New Zealand Insurance Update – 2022 Report](#)

- [General and Health Insurance Insights Dashboard](#)

- [Life Insurance Insights Dashboard](#)

Digital trust matters as cybersecurity and privacy expectations increase

New cybersecurity and privacy challenges are emerging, requiring corporate leaders to take digital trust seriously

As organisations place advanced data and sophisticated analytics at the heart of their operations and reshape customer experiences with innovative digital services, new cybersecurity and privacy challenges are emerging that are requiring corporate leaders to take digital trust seriously. To find out more read [here](#).



Report on New Zealand's sustainable finance market

Our Sustainable Finance team has worked with Toitū Tahuā: Centre for Sustainable Finance to explore the barriers and opportunities facing New Zealand's sustainable finance market.

The report, [Mobilising Capital for Impact](#), drew on perspectives from across the country's sustainable finance professionals spanning banks, non-banks, crown entities, impact investors, legal firms and fund managers.

If you have any questions on the findings or what they mean for New Zealand's market, get in touch with our team.

Get in touch

[Simon Wilkins](#)
Partner

[Alton Pollard](#)
Director

Voices on 2030: Financial services reinvented

Predictions on 2030 from industry leaders.

The financial services sector is going through transformative change. To predict what the future of the sector could look like, we interviewed leaders from across financial services and beyond – insiders, outsiders and challengers – asked them to place themselves in 2030 and describe the financial landscape they think could emerge in the years ahead.

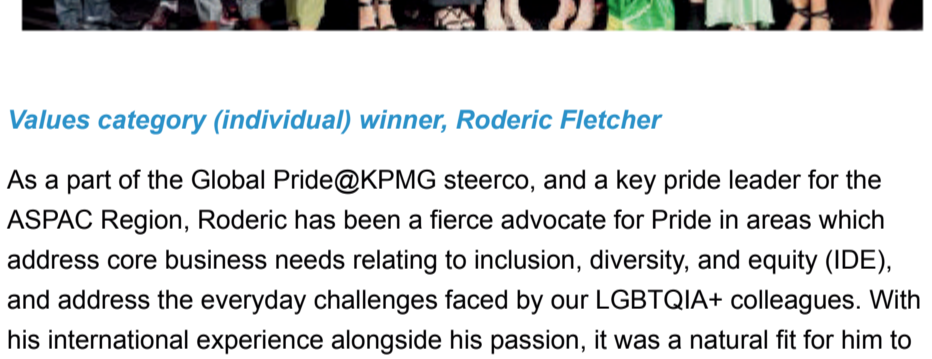
The 'Voices' in this report cover many facets of financial services and beyond – from incumbents to challengers, BigTech to fintechs, policy makers to legal experts. Taken together, they create a valuable chorus of insight and expertise.



NZ Award at the ASPAC Chairman's Awards

[Values category \(team\), our Kiwa Affinity Network](#)

Our Kiwa Affinity Network work toward building an equitable workplace that is representative of the communities that KPMG serves. Part of this effort involves bringing Māori and Pasifika tertiary students into the firm and finding ways for them to see themselves reflected in the various roles throughout the organisation, and to also break down any preconceived ideas they might have about what a career in a corporate environment looks like. The Kiwa Mentoring Programme aims to do just that and was celebrated recently (in August) through a win of the Diverse Talent Award for Medium-Large Organisations at the 2022 Diversity New Zealand Awards. All KPMG Values have been demonstrated in this work, but especially "Together and For Better."



[Values category \(individual\) winner, Roderic Fletcher](#)

As a part of the Global Pride@KPMG steering, and a key pride leader for the ASPAC Region, Roderic has been a fierce advocate for Pride in areas which address core business needs relating to inclusion, diversity, and equity (IDE), and address the everyday challenges faced by our LGBTQIA+ colleagues. With his international experience alongside his passion, it was a natural fit for him to put himself forward for a role within the Global Pride@KPMG steering committee, which he was accepted for.

The work that Roderic has done in the Pride networks is driven by his passion to work together with the Pride community for better IDE representation and outcomes and is a wonderful lived representation of the Values of the firm.

Sophie Hart was also nominated in this category as well, in recognition of her tireless work across many aspects of IDE within KPMG.



The Christchurch Foundation 03GIN – Small Batch New Zealand Artisan Gin

KPMG Private Enterprise are a strategic partner of The Christchurch Foundation.

Last week The Christchurch Foundation launched their "[Green Philanthropy Fund](#)" – a fund that is backed by their partnership with Environment Canterbury, a long-term commitment to support evidence-based projects and organisations across all ecosystems in Waitaha Canterbury.

The Green Philanthropy fund will support:

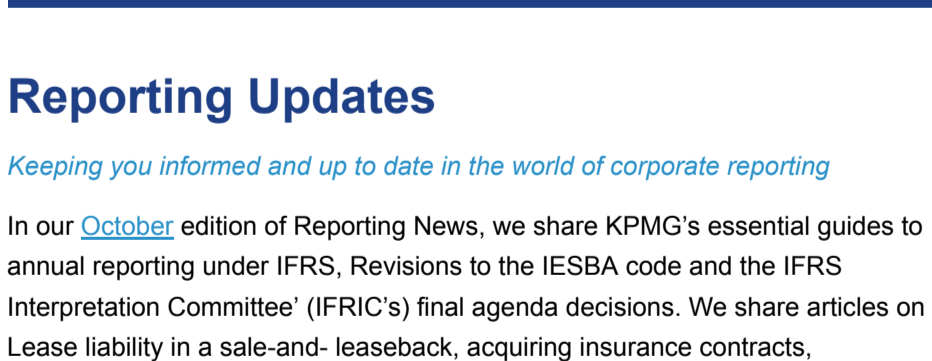
- Projects that will make a proven ecological impact.
- Innovative ideas that could be game changing, on farms or elsewhere.
- Individuals and organisations leading ecological support and recovery.

Click on the link above to find out more and to make a donation.

Classroom@KPMG

A fabulous day was held with the final Classroom@KPMG this year. We so love welcoming some of the teachers and tamariki from Pt England School to come hang out with us at KPMG New Zealand.

Supported by a group of keen KPMG volunteers, today we focused on mental wellbeing. Image is the results of some awesome letter writing to say thanks to the people we care about.



Reporting Updates

[Keeping you informed and up to date in the world of corporate reporting](#)

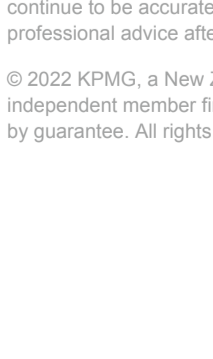
In our [October](#) edition of Reporting News, we share KPMG's essential guides to annual reporting under IFRS. Revisions to the IESBA code and the IFRS Interpretation Committee' (IFRIC's) final agenda decisions. We share articles on Lease liability in a sale-and- leaseback, acquiring insurance contracts, Accounting for electronic payments, moving to hybrid working and Consistency in disclosure of expected credit losses.

The [November](#) Reporting News covers the Compilation of agenda decisions – Volume 7, Climate risks and the impact on financial statement audits, Classifying liabilities as current or non-current, our Revenue – IFRS 15 handbook and Insights into the 2022 New Zealand Insurance Update. In business reporting we share articles towards global agreement on sustainability reporting.

[Register here to receive Reporting News by email](#)

We value your connection with us and invite you to visit our [Alumni website](#) to stay abreast of all the latest news and happenings at KPMG New Zealand.

Please reach out to us by emailing alumni@kpmg.co.nz if you would like additional information regarding any of the above topics.



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