



Alumni News

July 2018



Welcome to the July edition of the KPMG New Zealand Alumni News.

Here we have our latest news, publications and events, which we hope will be of interest to you.

2018 NZ Customer Experience Excellence Report



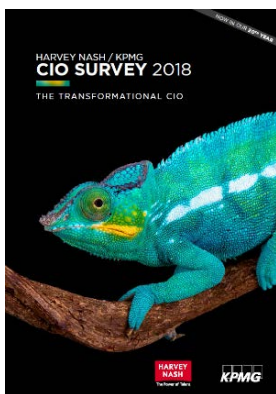
Hot off the press, our inaugural landmark report reveals what New Zealand consumers value most from their favourite brands.

KPMG international has put together a Customer Experience Excellence report annually for the past eight years, completing over two million individual consumer evaluations in 14 markets worldwide.

This year, New Zealand consumers have participated for the very first time giving us the opportunity to create a New Zealand focused report, featuring the top ten New Zealand brands and the actions they're taking to deliver exceptional customer experiences.

Click [here](#) to see who made it to the top ten.

CIO Survey 2018: The Transformational CIO



Simply providing a digital customer experience is no longer enough - the time has come for organisations to take a more strategic approach to the digital world.

As many organisations struggle with turning their digital strategies into a reality, those with a centralized focus on the customer, are proving to be the most successful.

Despite the disruption, focus remains on traditional areas such as data privacy and security – both leaping up the CIO agenda in the past year.

We see the CIO role continue to change as organisations themselves are forced to transform.

Read more about the top priorities for CIOs [here](#).

KPMG NZ Cyber Security – Threat Hunting



We've recently developed our new Cyber Threat Hunting Service and we're pretty excited about it!

We go beyond "point in time" monitoring with this unique new service that uses advanced threat intelligence technologies, along with KPMG's Cyber Security expertise, to identify previously unknown security threats. KPMG's data collection process provides historical forensic evidence enabling us to find both current and historical threats.

You can find more information about our Threat Hunting Service [here](#).

Connect with KPMG for a more in-depth discussion.

[Philip Whitmore](#)
Partner - Cyber Security

KPMG Awarded Industry Leader Status



KPMG member firms have been recognized as leading service providers, earning the “Winner’s Circle” designation in the new HfS Blueprint Report.

Among the nine providers achieving the Smart Analytics Winners Circle status, KPMG ranked in the top three organizations.

KPMG member firms were recognized for our vision and investment in the evolution of smart analytics through our depth of industry solutions, well-developed ecosystems and strong platform.

You can read the full HfS Blueprint Report [here](#).

KPMG Book Drive for Lifelong Learning



Our KPMG New Zealand community focus is on Lifelong Learning, in particular for vulnerable youth, and this focus inspires our partnerships with low decile schools around the country, as well as with organisations like the Manaiakalani Education Trust and Springboard Trust, who are both enabling positive change and increased learning outcomes for young people.

KPMG’s inaugural Book Drive aims to provide kids at our partner school in Auckland, Edmund Hilary School, with easier access to books to take home. KPMG staff have generously donated over 200 pre-loved books, all of which will be delivered to the kids at Edmund Hillary in August.

Millennium Farming

Millennium Farming is a group set-up for farmers with a focus to inspire a new mind-set and culture. The group promotes healthy working environments and personal lifestyles for farmers. Trevor Knyvett, from KPMG Tauranga, recently spoke to the group about the Future of Food and the opportunities that will come from disruption.



Fuelling Community Prosperity



The KPMG Advisory graduates in Wellington spent a morning volunteering making lunches for kids with Eat My Lunch.

Eat My Lunch Auckland also supplies the kids at our partner school, Edmund Hillary, with lunch every day.

Plastic Free July!



KPMG is embracing Plastic Free July and our Green Team has been busy spreading awareness through ‘Green’ workshops making plastic-free food wraps and screenings of “Our Blue Planet”.

Proceeds from the screenings are being donated to Sustainable Coastlines, who work tirelessly everyday to clean our beaches and our oceans.

Tax

R&D Update: A special focus for KPMG taxmail readers – in this issue we outline key themes in our submission on the new R&D tax credit, which closed on 1 July 2018. A draft bill is expected to be released by September. Click [here](#) for the full update.

New Tax Bill, new Act: The passage of the BEPS Tax Bill marks a significant milestone in New Zealand. The new bill comes with various changes, which will have immediate effect for some. These changes generally apply from income years beginning on or after 1 July 2018 and those with a June balance date should take particular note. Click [here](#) to see how you may be affected.

Reminder: KPMG Practical Tax Series 2018

The next seminar in our practical tax series, ‘International Tax: Business and Readiness’ is coming up!

Topics covered include the basics of NZ’s international tax rules, withholding taxes, thin capitalisation and transfer pricing.

You can still register using the links below.

Auckland [24-Jul](#)

Wellington [27-Jul](#)

Hamilton [26-Jul](#)

Tauranga [25-Jul](#)

CPD - each seminar counts for 2.5 CPD hours.

For general queries about the 2018 tax seminar series please contact Lisa Muir at lisamuir@kpmg.co.nz or (09) 367 5968.

Reporting Updates

Amongst the topics covered in this issue – we look into the auditor regulation and oversight plan 2018 – 2021 in our NZ reporting update. In international accounting updates, you can find information on preparing for IFRS 17. For details, [click here](#).

We value your connection with us and invite you to visit our Alumni website periodically to stay abreast of all the latest news and happenings at KPMG New Zealand. Please reach out to us if you would like additional information regarding any of the above topics.



Aaron Woolsey

KPMG NZ Alumni Partner

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