

Environmental sustainability policy

KPMG New Zealand

2019



KPMG is committed to the physical and social world around us by reducing our impact on the environment and increasing our positive impact on the communities we live in. This commitment is a pillar of our firm strategy and we challenge ourselves every day to do more and do better, and encourage our people and others to help "Fuel New Zealand's Prosperity" at work, at home and in our communities.

Our commitment to Fuelling New Zealand's Prosperity

We understand that environmental, social and economic sustainability are intertwined, and so take a holistic view of all three as part of our overall Corporate Citizenship strategy.

Through the dedicated work of our Citizenship Team, Inclusion & Diversity Council and our Green Team, KPMG New Zealand is committed to ensuring we support our communities, help our people unleash their full potential and lessen our impact on the environment.

We encourage supporting local communities with a great volunteering policy – our people freely give their time to causes such as Eat My Lunch, Ronald McDonald House and clean-up initiatives. KPMG also partners with local low decile schools to encourage and motivate our youth to be the best they can be.

KPMG's Green Team is passionate about reducing our footprint and are always looking for new ideas to educate our people. We are committed to a programme of identifying, measuring and monitoring the environmental impact of all our operations across our offices in New Zealand.

As the first 'Big Four' accounting firm to achieve the Rainbow Tick, we are proud to support and be inclusive of all people in our work.

How KPMG contributes to environmental sustainability

Our KPMG New Zealand approach and policy in relation to the environment is outlined below and covers:

- Measuring and managing the environmental impact of our New Zealand operations.
- Promoting environmental awareness amongst our people, our suppliers and our clients.
- Providing services to help our clients' measure and report on their environmental performance.
- Contributing thought leadership and insight relevant to New Zealand's environmental challenges and the role of the business sector.

Our Global commitment to embedding environmentally and socially sustainable behaviours within business practices lead to KPMG globally establishing the Global Green Initiative (GGI) in 2008, which was focused on the following three commitments:

- Measuring, reducing and reporting KPMG's carbon footprint;
- Supporting environmental projects to help address the challenges of climate change within our wider commitment to our communities; and
- Working with our employees, suppliers and clients to help them improve their climate change impacts.

The GGI ran from 2008-2015, across this period KPMG globally exceeded all publicly stated targets by achieving a 37% net emissions per FTE reduction. KPMG in New Zealand achieved a reduction of net emissions per FTE by 25%.

As at 2016, KPMG's environmental response has evolved to the Global Climate Response (GCR), which is designed to take into account the changing landscape of action on climate change and the Sustainable Development Goals. The GCR maintains the overarching GGI commitments listed above, but also incorporates a global renewable energy target in addition to a net emissions reduction target.

KPMG New Zealand actively participates in the GCR. We have established national environmental measures and reporting processes associated with energy use, paper consumption, recycling/waste and business travel. To reduce our overall impact our Green Team is implementing new initiatives around recycling and waste minimisation, sustainable building practices, energy efficiency, transport, and office consumables and equipment on an ongoing basis.

We are also addressing our procurement policies to ensure our suppliers share our commitment to environmental sustainability.

Godfrey Boyce Chief Executive – KPMG New Zealand

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