



10% discount period for annual in payment of the tax before the Municipality of Panama

KPMG in Panama

January 23, 2024

10% discount period for annual in payment of the tax before the Municipality of Panama

The taxpayers who make their annual tax payment between January 2 and 31, 2024, will be awarded with a 10% discount of the total amount of their taxes. This is a significant incentive that seeks to alleviate the tax burden on businesses in the district.

To be eligible for this discount, it is required to file the annual tax return, since the amount of your business's Annual Tax will be calculated based on this declaration. Additionally, if your Income Declaration is greater than B/. 11,000.00 must include the name and ID number of the Certified Public Accountant who endorses your tax return, in accordance with Law 280 of 2021.

To apply for this benefit, you must provide the total billing of local income as of December 31, 2023, within the district of Panama.

You can request your Annuity Settlement with Discount in the Payment Department, located on the ground floor of the Hatillo building, from 8:00 A.M. to 4:00 P.M. Additionally, you can carry out this procedure through the Payment Agencies of the Municipality of Panama, by calling 202-9464, 506-9600 or by sending an email to contribuyentes@municipio-pma.gob.pa.

This discount is protected under paragraph 3 of article 7 of the Municipal Agreement Number 20 of April 19, 2011.

We remain available to provide further clarifications on this publication.

If you have any questions regarding this and other related issues, please do not hesitate to contact our specialists.

Contact us

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