

Mandatory RUC Update for All Taxpayers by August 31, 2025

Tax Newsletter

KPMG Panama July 10, 2025

Mandatory RUC Update for All Taxpayers by August 31, 2025

According to Resolution No. 201-4488 dated June 4, 2025, published in the Official Digital Gazette No. 30302 on June 17, 2025, the General Directorate of Revenue (DGI) mandates all individual and corporate taxpayers to update their Single Taxpayer Registry (RUC).

It is important to note that this Resolution provides a deadline of **August 31**, **2025**, to complete the necessary updates. Failure to comply will result in fines imposed by the DGI.

In accordance with Article 290 of the Tax Procedure Code, formal infractions arise from non-compliance with formal obligations, including failing to update registry data within the established deadlines, with penalties ranging from one hundred balboas (B/. 100.00) to five hundred balboas (B/. 500.00).

All updates made through e-Tax 2.0 must be completed by filling in all mandatory fields as informed by the DGI in this resolution.

If you have any questions regarding this matter or related topics, please do not hesitate to contact our specialists.

Contact us

Tax Services

Jair Montufar

Lead Partner

E: jmontufar@kpmg.com

Jony Afu

Partner

E: jafu@kpmg.com

Eduardo Choy

Partner, Tax Outsourcing E: eduardochoy@kpmg.com

Andres Kosmas

Partner

E: akosmas@kpmg.com

Jaime Carrizo

Director

E: jcarrizo@kpmg.com

Maria Isabel Espinel

Director, Transfer Pricing
E: mariaespinel@kpmg.com

Zita Segismond

Director

E: zsegismond@kpmg.com

Angellinne Colona

Author of this edition **E:** acolona@kpmg.com

KPMG Panama

56 E. Street and Samuel Lewis Ave. Obarrio, Panama City

T: (+507) 208-0700

E: pa-fminformation@kpmg.com

kpmg.com.pa

KPMG Panama, Obarrio, 56th E. Street and Samuel Lewis Ave, Panama, 0816-01089

© 2025 KPMG, a Panamanian civil partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

The information contained herein in this publication is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.