

## Statement of affairs

Name of Company MF Global UK Limited	Company number 01600658
In the High Court of Justice	Court case number 9527 of 2011

Statement as to the affairs of MF Global UK Limited

On the 31 October 2011, the date that the company entered special administration.

*Charles Pendred*

### Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at the date that the company entered special administration.

Full name

CHARLES GRAHAM PENDRED

Signed

*Charles Pendred*

Dated

7<sup>th</sup> March 2012

## A - Summary of Assets

Assets	Book value £ '000	Estimated to realise £ '000
<b>Assets subject to fixed Charge:</b>		
<b>Assets subject to floating charge:</b>		
<b>Uncharged assets:</b>		
* Other Assets	162,161	Uncertain
* Trading Inventory	537,323	Uncertain
Affiliate Net Receivables	10,341	Uncertain
* Customer Receivables	1,164,342	Uncertain
<b>Estimated total assets available for preferential creditors</b>	<b>1,874,166</b>	<b>Uncertain</b>

\* Charge granted to certain counterparties over assets of the Company, however, all relevant counterparties show as net debtors to the company

Signature Charles Pensel Date 7/3/12

### Book Value assumptions

The ownership and valuation of certain assets and liabilities remain unclear due to the ongoing reconciliation that is currently being carried out against the various exchanges and counterparties. Not all exchanges and counterparties have provided information to allow the completion of this reconciliation. A breakdown of the assets has been provided to the administrators

### Other Assets

Other assets comprise primarily of tangible fixed assets, cash, investments & prepayments

### Trading Inventory Assumptions

Depot positions are based on internal records on close of business October 31. Final reconciliations across all depots at the date of administration are not yet available.

### Customer Receivables

All assets and liabilities have been aggregated and netted at the legal entity level or individual customer level. Any balances with a counterparty involving a collateralised financing transaction is reported as the value of the securities given/received less the cash received/given.

### Affiliates Net Receivables

Net affiliate receivables does not reflect balances that are considered segregated. The balances reported include both trading and non-trading related activities. Any balances with an affiliate that has resulted from a collateralised financing transaction is reported as the value of the securities given/received less the cash received/given.

### Segregated client assets

These assets have been omitted from the statement of affairs on the basis that they do not form part of the company's estate. Assets have been classified as segregated client assets based on their classification within MF Global UK Limited systems as at the time of administration.

A list of all client assets balances have been provided to the administrators.

### Estimate to realise assumptions

The estimates of realisable values are uncertain in part due to uncertainty around the timing of termination, market volatility, forced sales, exchange rate movements, etc, since October 31.

## A1 - Summary of Liabilities

	£'000	Estimated to realise £'000
<b>Estimated Total assets available for preferential creditors (carried from page A)</b>		Uncertain
<b>Liabilities</b>		
Preferential Creditors:-		
Estimated deficiency/surplus as regards preferential creditors		Uncertain
Estimated prescribed part of net property where applicable (to carry forward)		
Estimated total assets available for floating charge holders		Uncertain
Debts secured by floating charges		
Estimated deficiency/surplus of assets after floating charges		Uncertain
Estimated prescribed part of net property where applicable (brought down)		
<b>Total assets available to unsecured creditors</b>		Uncertain
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	(1,767,926)	
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)		Uncertain
Shortfall to floating charge holders (brought down)		
Estimated deficiency/surplus as regards creditors		Uncertain
Issued and called up capital	(156,923)	
<b>Estimated total deficiency/surplus as regards members</b>		Uncertain

Signature Charles Pendred Date 7/3/12

## COMPANY SHAREHOLDERS

Signature Charles Bentres Date 3/7/12