

IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

BEFORE MR JUSTICE DAVID RICHARDS
DATED 20 JULY 2012



**IN THE MATTER OF MF GLOBAL UK LIMITED (IN SPECIAL
ADMINISTRATION)**
**AND IN THE MATTER OF THE INVESTMENT BANK SPECIAL
ADMINISTRATION REGULATIONS 2011**

ORDER

UPON THE APPLICATION of MF Global Finance USA Inc ("MFG USA")

AND UPON READING the evidence

AND UPON HEARING Counsel for Louis Freeh ("the Chapter 11 Trustee"), the Chapter 11 Trustee of MF Global Holdings Limited ("Holdings") and MFG USA, and Counsel for Richard Heis, Michael Robert Pink and Richard Dixon Fleming ("the Administrators"), the Joint Administrators of MF Global UK Limited ("MFG UK")

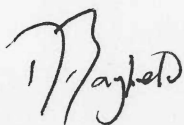
AND UPON THE ADMINISTRATORS consenting to the commencement of proceedings by the Chapter 11 Trustee and/or Holdings and/or MFG USA ("the Claimants") against MFG UK in the Chancery Division of the High Court of Justice of England and Wales ("the Proceedings")

IT IS ORDERED that:

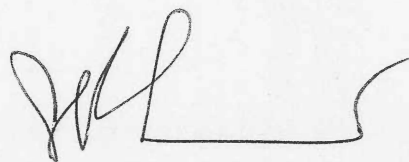
1. The Claimants shall commence the Proceedings by issuing and serving their Claim Form and Particulars of Claim by 4.00pm on 28 September 2012.
2. MFG UK shall file and serve its Defence by 4.00pm on 9 November 2012.
3. The Claimants shall file and serve their Reply (if so advised) by 4.00pm on 23 November 2012.
4. A further directions hearing shall be listed to take place on the first available date after 30 November 2012 and in any event before 21 December 2012, with a time estimate of half a day (subject to the Administrators taking steps to ensure the Judge has the whole day available if needed).
5. Costs to be costs in the Proceedings.

Dated this 20th day of July 2012

Signed:



Junior Counsel for the Administrators



Junior Counsel for the Chapter 11 Trustee

No 9527 of 2011

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