

August 2, 2013
2013-109

**Belgium – New Law on
Tax Amnesty Enters into
Force**

by Thomas Zwaenepoel, KPMG
Tax and Legal Advisers,
Brussels (KPMG Tax and Legal
Advisers in Belgium is a KPMG
International member firm)

flash International Executive Alert

A Publication for Global Mobility and Tax Professionals by KPMG's International Executive Services Practice

The law providing for a temporary tax (and social) amnesty was adopted by the Belgian Parliament and published in Belgium's official gazette on 12 July 2013.¹ While permanent tax regularization has applied in Belgium since 2006, the new legislation offers taxpayers a last opportunity to regularize undeclared amounts – with respect to income and capital – during the period between 15 July 2013 and 31 December 2013. From 1 January 2014, this amnesty will no longer be available.

A new model for the regularization return was published on 12 July 2013.²

For coverage of the scope of the new rules, the procedures for regularization, and related tax payments and penalties, see [Flash International Executive Alert 2013-097](#), 3 July 2013.

Taxpayers with undeclared income or capital that should be subject to Belgian taxation are advised to seek assistance with regularizing their tax positions under the new rules (this includes income tax, VAT, and inheritance or registration duties) by contacting their professional tax advisers.

Footnotes:

1 Law of 11 July 2013 modifying the tax regularization regime and introducing a social regularization. *Loi modifiant le régime de régularisation fiscale et instaurant une régularisation sociale* published in "Moniteur Belge/Belgisch Staatsblad", N. 196 12 juillet/juli 2013.

2 Royal Decree of 11 July 2013. *Arrêté royal modifiant l'arrêté royal du 9 mars 2006 fixant les modèles des formulaires à utiliser en exécution de l'article 124 de la loi-programme du 27 décembre 2005*, published in "Moniteur Belge/Belgisch Staatsblad", N. 196 12 juillet/juli 2013.

* * * *

The information contained in this newsletter was submitted by the KPMG International member firm in Belgium. The information contained herein is of a general nature and based on authorities that are subject to change. Applicability of the information to specific situations should be determined through consultation with your tax adviser.

Flash International Executive Alert is an IES publication of KPMG LLP's Washington National Tax practice. To view this publication or recent prior issues online, please click [here](#). To learn more about our IES practice, please visit us on the Internet: click [here](#) or go to <http://www.kpmg.com>.