

KPMG Insights

January 2015



China 360

China 360 is a monthly newsletter designed to keep readers up-to-date with topical issues in China. Each issue focuses on a separate topic, which may include current economic analysis, analysis of government and policy developments, and tips and practical advice on doing business in China or with Chinese companies. China 360 provides a well-researched point of view, insights and a 'drill down' into China business topics hard to find elsewhere.



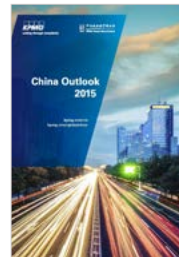
MNCs in China: Making the Right Moves

A new report by KPMG features interviews with senior executives of some of the world's largest multinationals (MNCs) for their views on challenges of doing business in China and the opportunities for growth.



Demystifying SOE Investment in Australia

Overseas State Owned Enterprises (SOEs) have made a significant contribution to the growth of the Australian economy in the past decade. For Australia to attract Chinese SOE investment on a sustainable basis in an increasingly competitive environment, we must better understand their operations, motivations and aspirations. Chinese SOEs need to work harder at demystifying their investment intentions, communicating with Australian constituents, and integrating with the society.



China Outlook 2015

China Outlook 2015 provides analysis and commentary on China's economy, outward direct investment (ODI) and foreign direct investment (FDI) in 2014, and offers a closer look at the industry sectors where we identified emerging trends and opportunities. The report also provides our outlook for 2015.



China's urban future: Financing a new era of urbanization

China's central government estimates that China will spend approximately USD6.75 trillion on urbanization over the next seven years; however the current methods of funding urbanization appear to lack sustainability. The first article in the series will discuss the challenges China faces to fund its new era of urbanization, and look at potential solutions that will enable local governments to access capital in an efficient manner. The article draws on KPMG member firms' experience assisting local government clients around the world with similar challenges.



Investment in the People's Republic of China

Ranking as the world's second largest economy, the People's Republic of China remains an attractive investment destination for overseas investors. This publication has been designed as an introduction to investment issues in China. It provides an overview of the economy, analysis of key sectors and clear summaries of legal, regulatory and tax considerations.



See all our KPMG Global China Practice insights on the web:

kpmg.com/GlobalChina

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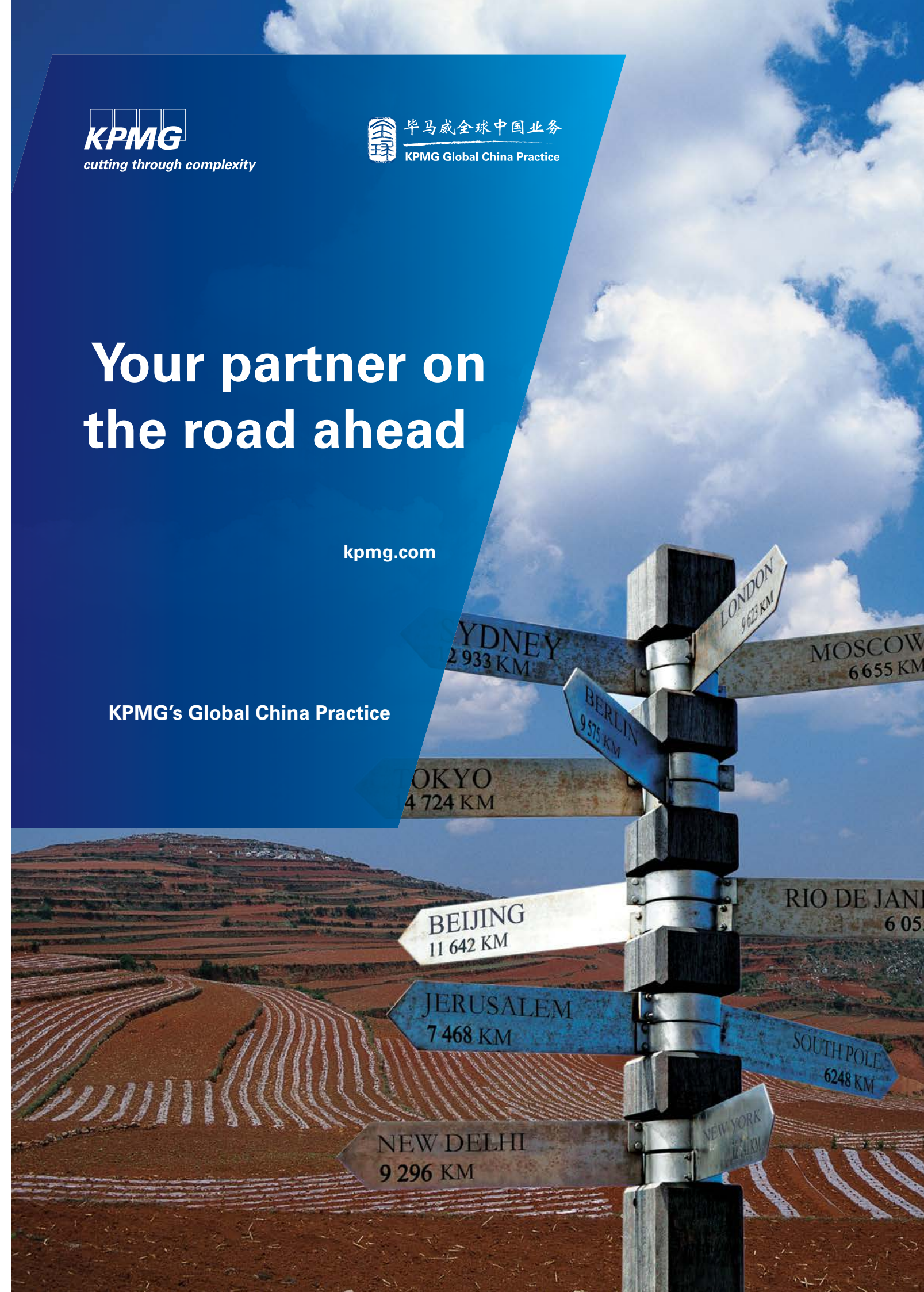
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KPMG is a global network of professional firms providing Audit, Tax and Advisory services. We operate in 155 countries and have more than 162,000 people working in member firms around the world.

KPMG demonstrated an early commitment to the China market. In 1992, KPMG became the first international accounting network to be granted a joint venture license in Mainland China. It is also the first Big Four accounting firm in Mainland China to convert from a joint venture to a special general partnership, as of August 1, 2012. The firm's Hong Kong operations have additionally been established for over 60 years.

Today, KPMG China has around 9,000 professionals working in 16 offices: Beijing, Chengdu, Chongqing, Foshan, Fuzhou, Guangzhou, Hangzhou, Nanjing, Qingdao, Shanghai, Shenyang, Shenzhen, Tianjin, Xiamen, Hong Kong SAR and Macau SAR.

KPMG's Global China Practice (GCP) is a community of professionals known for providing high quality, consistent services to China inbound and outbound investors around the world. With teams of China experts, cross-border investment advisors and Mandarin speakers in strategic investment locations around the world, the Global China Practice brings China insights and China investment experience to our Chinese clients investing overseas, and our multinational clients interested in investing or expanding in the China marketplace.

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The **GCP** connects our network of around **60** local China Practices so that our clients are never far from a **China expert**.

