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**Ireland – 31 March  
Deadline for 2014 Share  
Scheme Reporting Soon  
Here**

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## flash Alert

A Publication for Global Mobility and Tax Professionals by KPMG's Global Mobility Services Practice

In Ireland, the mandatory due date for filing Returns of Information for employee share participation schemes is fast approaching: 31 March 2015.

### Why This Matters

This is particularly important for companies where employees and directors have been granted share options, or options have been assigned, released, or exercised by employees and directors, or a Revenue-approved share participation scheme has been operated in 2014.

Failure to comply with this mandatory filing obligation can result in a penalty and, in the cases of Revenue-approved schemes (such as Approved Profit Sharing Schemes, Employee Share Ownership Trusts and "Save as You Earn" schemes) Revenue approval can be withdrawn.

31 March 2015 is the mandatory due date for the filing of returns of information for employee share participation schemes in respect of 2014.

The 2014 Form RSS1 requires the reporting of the grant, release, assignment and exercise of share options and other rights awarded to directors and employees only. Following the enactment of Finance Act 2014 such information must now be delivered in **electronic** format. The electronic Form RSS1 is in a spreadsheet format which must be uploaded via the Revenue Online System ("ROS"). Only registered ROS users may access and upload returns.

No entry is required on Form RSS1 for awards of shares that have been subject to PAYE through payroll (including restricted and forfeitable shares and the vesting of restricted stock units).

A separate 31 March 2015 mandatory filing requirement also applies to the following Revenue-approved share participation schemes:

- "SAYE" options
- APSS share appropriations
- Employee Share Ownership Trust transactions.

These returns continue to be in **paper** format.

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*For additional information or assistance, please contact your local Global Mobility Services or People Services practice professional or one of the following professionals with the KPMG International member firm in Ireland.*

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