



cutting through complexity

KPMG Learning

Delivering quality training.
Driving high performance.

kpmglearning.com







KPMG Cutting Through Complexity to help you address your learning needs

KPMG Learning provides a broad range of accounting and finance CPE education programs with real-time accessibility. As one of the leading training sources for today's business professional, the KPMG Learning curriculum is available in a variety of formats—Executive Education public seminars, customized on-site instructor-led classes, web-based self-study programs and live topical webcasts. KPMG Learning also offers a suite of training-related services including building learning strategies, curriculum design and providing general learning management system capabilities. For more information or to register for a program, visit kpmglearning.com.

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I. Overview



How can we keep our professionals up to speed in a changing landscape?

Growing revenue. Increasing profitability. Managing risk. Exploring new markets. The range of challenges facing today's companies and organizations is almost endless. Making this even more complex is that both the *pace* and *degree* of accounting and regulatory change facing many companies today is unprecedented. And there is no letup in sight. Adding to all of this is the ongoing need to provide employees with the training that helps them remain current in today's evolving financial reporting and accounting environment.

How do you make sure your training program goes beyond simply providing continuing professional education (CPE) credits, and actually delivers the knowledge and skills your people need to help your organization meet these challenges?

For many organizations, the answer is KPMG Learning. With our broad range of offerings, high-quality instruction, and insightful thought leadership, KPMG Learning can help you fill in key learning gaps your professionals—and your organization—require to remain competitive.

Positioned for change

The extent of accounting and regulatory change challenges historical approaches to addressing the impact of change and change management. Our research indicates that many organizations' existing HR/training functions, for a variety of reasons, may not be in a position to provide the educational opportunities necessary for their employees to keep pace with the growing volume of regulatory and accounting change. Yet, with the right type of training in place—a high-level curriculum that offers a broad range of accounting and finance topics—organizations can keep pace in a changing environment and improve their competitive edge by developing and retaining talent.

This is where KPMG Learning comes in. Our training programs help organizations and their professionals develop the knowledge and skills that put them in a position to understand, adapt, and even benefit from change now and in the future.

This begins with our developing and delivering more than 1,000 internal and external training programs per year in a wide variety of delivery methods. These include web-based self-study courses and webcasts on a variety of "hot topics." KPMG also offers public seminars in cities throughout the United States or private classes presented in-house exclusively for your company. In addition, we can work with you to develop customized training programs, assist with learning strategy and curriculum design, and provide general learning management system capabilities.

Our "blended" approach to training development is key to the real value of KPMG Learning. We bring a variety of training topics and delivery methods together under one umbrella, which allows you to find the right course and modality to meet your specific needs. As a result, corporate executives, business managers, industry leaders, government officials, academics, and others have a variety of ways to access the thought leadership and knowledge they need to make more informed decisions and meet their marketplace challenges.

What's driving today's accounting and regulatory changes?

Accounting change is a fact in today's financial reporting and regulatory environment. Some of the factors driving this accounting change are:

- The Financial Accounting Standards Board (FASB) and International Accounting Standards Board (IASB) continue to work on their remaining convergence agenda, which is producing and will continue to produce a number of new accounting standards for U.S. GAAP and International Financial Reporting Standards (IFRS)
- The SEC continues to consider whether and, if so, how and when IFRS should be incorporated into the financial reporting regime for U.S. domestic registrants
- The Healthcare Reform Act and the American Jobs Act
- The various provisions of the Dodd-Frank Act and the ongoing regulations and rules being written to increase consumer and investor protection

KPMG Learning
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Driving high performance.

OnSite

Executive Education Public
Seminars and Private Classes

OnDemand

Web-based Self-Study

OnLine

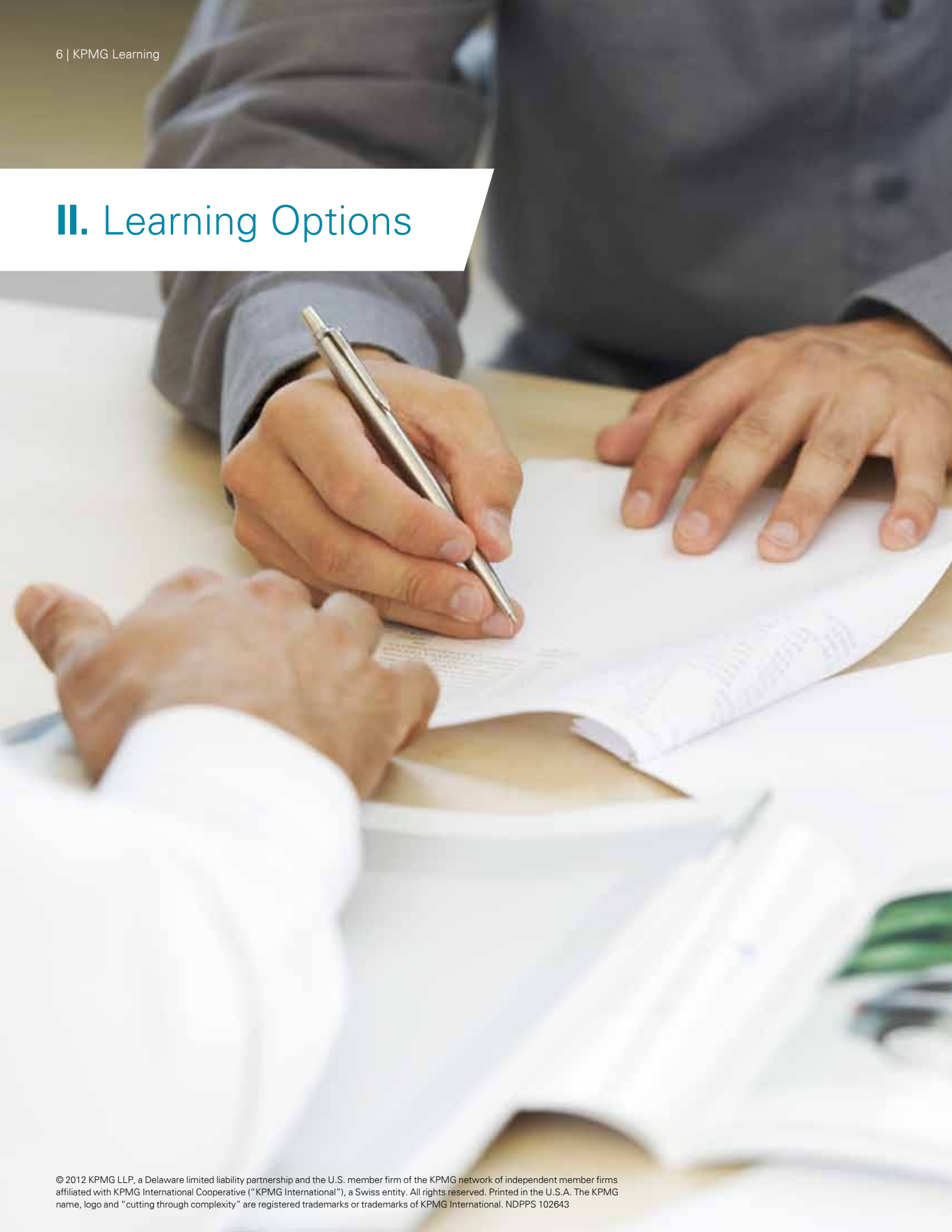
Live Webcasts through
KPMG Institutes

OnRequest

Customized Training
and Related Services



II. Learning Options





Choose the approach that works for you.

KPMG Learning provides a blend of web-based self-studies, webcasts, seminars (on-site and public), and custom-built courses. With this approach, your personnel can:

- Pursue self-directed study
- Manage their training program more effectively
- Learn through use of case studies illustrating more complex situations
- Receive timely updates on accounting developments

Here's a summary of the four major components of the KPMG Learning program:

OnDemand **Web-based Self-Study** KPMGLearning.

com, our web site, provides access to our large suite of accounting and finance self-study courses. Covering a wide range of "hot topics," these courses can be used to fill key gaps in technical knowledge for continuing education and earning CPE credits, or serve as a convenient reference tool, providing personnel easy access to technical accounting information when they need it.

These self-studies deliver "Certificates of Completion" immediately upon completion of the course and mastery exam.

The KPMG Learning web-based self-study courses can also be used to train personnel in numerous locations, or when training is required for only a limited number of topics. This curriculum is regularly updated so that new topics and subjects are added on a regular basis.

Please visit kpmglearning.com for more information and to browse the online catalog.

OnSite **Executive Education Public Seminars and Private Classes**

Executive Education Public Seminars

Through our Executive Education organization, KPMG has been providing continuing professional education programs to corporate executives and their staff in the accounting, finance, and business management professions for more than 20 years. Now operating under the KPMG Learning umbrella of training services, KPMG Executive Education seminars run the gamut — basic and advanced technical accounting courses and seminars for CPE credit to update conferences. These seminars are an effective continuing education learning experience for corporate executives and their staffs.

We pride ourselves on having speakers and instructors who are among the most knowledgeable and experienced professionals in their fields. In addition to possessing a practical understanding of the topics, they are also skilled presenters. We host a wide range of Executive Education programs at public locations around the United States. Please visit kpmglearning.com for exact dates, locations, and topics.

Examples of seminars from our Executive Education training curriculum include:

- **Annual Symposium** – KPMG’s Annual Accounting and Financial Reporting Symposium provides updates on important technical and regulatory issues and developments impacting year-end reporting, along with a blend of technical compliance topics and new practices in financial leadership. Outstanding keynote speakers such as David Gergen, advisor to four U.S. presidents and a senior political analyst, discussing the implications of the 2012 presidential and congressional election results, are joined by other industry, accounting, and regulatory professionals to share their extensive knowledge and experience in dealing with the important accounting and reporting issues that companies are currently facing.
- **SEC Reporting and Compliance** – This seminar provides practical, hands-on experience in what’s required to prepare the Form 10-K Annual Report, 10-Q Quarterly Report, 8-K Current Report, and the proxy statement (Schedule 14A). The course also discusses important current issues on the SEC’s agenda such as Dodd-Frank initiatives, trends in SEC comments, XBRL, and IFRS.
- **Mastering Acquisitions and Buyouts** – Mastering Acquisitions and Buyouts is aimed at corporate owners, executives, and managers tasked with making deals happen. Program speakers have spent long careers planning for, identifying, structuring, valuing, negotiating, closing, and putting together acquisitions and buyouts. They share their practical front-line experiences.
- **Advanced Accounting for Income Taxes** – This new course is designed for individuals who are knowledgeable in the basic requirements for accounting and disclosures pertaining to income taxes.

Private Classes

All KPMG Learning OnSite events, including seminars offered via Executive Education, can be presented in-house exclusively for your company. To reinforce the educational benefits, we can tailor activities and exercises so they are relevant to your participants’ on-the-job responsibilities.

In-house training offers many significant benefits to you, including:

- A focus on issues of primary interest to your company
- Use of problems and cases that are relevant and specific to your business
- The ability to change the emphasis or direction of training while a session is in progress
- Cost savings in travel and tuition
- Scheduling sessions when and where it’s most convenient for your personnel.

Skilled Presenters

Our public seminars and private classes are instructed by:

- Members of KPMG’s U.S. Department of Professional Practice, many of whom work directly with standard setters and regulators (e.g. FASB, GASB, SEC, IASB, AICPA, and PCAOB) as they develop new standards, rules, and regulations for the accounting profession
- KPMG engagement partners who bring accounting know-how and a deep understanding of their clients’ businesses
- Our faculty of external instructors who include experienced practitioners and highly regarded academics from prestigious universities around the country.

We continually strive to select instructors who not only possess a practical understanding of the topics, but also are skilled presenters. Our goal is to provide the most effective instructor-led CPE-worthy learning experience available, including both the requirements of a topic and what is needed to apply those requirements in practice.

OnLine **Live Webcasts through KPMG Institutes**

KPMG Learning is all about helping organizations and their stakeholders identify and understand emerging trends, risks, and opportunities. A highly effective and convenient way to do this is through targeted webcasts, which create open forums where peers can exchange insights, share leading practices, and access the latest thought leadership. Our webcasts provide corporate executives, business managers, industry leaders, government officials, academics, and others with access to the thought leadership and knowledge they need to make more informed decisions and meet their marketplace challenges.

Each month, KPMG features approximately 5–10 free CPE-worthy webcasts. Just find the one that interests you, register through our KPMG Institutes platform, and then launch the webcast at the designated date and time. Here's a sampling of recent webcast topics:

- Financial Accounting Foundation Establishes New Private Company Council
- How the IFRS Impairment Model Differs from U.S. GAAP
- Global Sustainability Trends: Preparing for the Future
- Accounting for Business Combinations under IFRS
- How Does the Conflict Minerals Provision Affect Your Company?
- How to Improve Cost Savings and Efficiency through the Cloud
- KPMG & FEI's In-Depth Accounting Update

If your schedule does not permit you to attend a live webcast, our most popular webcasts are converted to CPE-worthy self-study programs that you can complete at your convenience for a nominal fee. Additionally, we may also work with companies to develop a program of company-specific webcasts on various topics so that the information reaches personnel at different locations simultaneously in a live setting and in a cost-effective way.

OnRequest **Customized Training and Related Services**

We know that your business and training goals vary, and that your needs may require a more highly customized program. Our instructional designers will work with you to understand your training goals and develop customized language, examples, exercises, and activities—all to help your employees gain the skills they need to help your organization achieve its business objectives.

Related Services

Training is a significant investment for any organization. KPMG Learning can assist you in the development of long-term, cost-effective learning strategies that focus on building both individual and organizational capabilities balanced with the creation of critical short-term learning solutions that meet your immediate needs. KPMG Learning also provides these additional value-added services:

- **Company-specific Learning Portals:** If you are looking for a way to offer and manage the training you purchase from KPMG Learning, our customized learning portal may be right for you. Customized portals can be personalized (your company's logo, colors, etc.) and allow for company-specific course registration, completion tracking and reporting, and CPE management.
- **Learning Management System (LMS) Services:** The KPMG Learning LMS capability offers online registration, automated CPE processing, maintenance of CPE transcripts and course rosters, and the distribution of electronic course evaluations—all in one place and easily accessible to your employees.
- **Training Measurement Services:** KPMG Learning can work with you to measure effectiveness in key areas related to learning and business performance. We leverage data tools, quantitative analytics, and consulting/training to help organizations move from anecdotal to data-driven decision making.

III. The Courses



A broad curriculum designed to meet your needs.

One area where KPMG Learning stands out is our broad curriculum of courses designed to address today's most important issues. Our courses not only cover the basics, but focus on the issues that matter most to you—and your success. Here are just some of the topics and courses you'll find:

Revenue Recognition

- *Revenue Recognition* – provides an understanding of much of the revenue recognition accounting, reporting, and disclosure guidance that is expected to remain authoritative at least through 2014
- *Revenue Recognition Exposure Draft and Recent Developments Summary* – describes the proposed accounting for revenue recognition resulting from the joint project between the FASB and the IASB. Topics include background, timetable, scope, and scope exceptions of the proposed guidance

Leases

- *FASB/IASB Proposals for Lease Accounting: Preview to Re-Exposure* – presented in-house for your company, discusses the proposed FASB-IASB lease accounting standard
- *Accounting for Leases* – is a one-day seminar that explains how and why the proposed lease accounting standards differ from the current standards
- *Leases – IAS 17, IFRIC 4 and SIC 27* – discusses lease accounting concepts under IFRS, as well as differences in lease accounting concepts between IFRS and U.S. GAAP

IFRS

- *IFRS – Inventories IAS 2* – is a two-hour interactive web-based training that provides an introduction to and explanation of types of inventories, allowable costing methods, measurement, and disclosure requirements.
- *IFRS vs. U.S. GAAP* – is an intensive, three-day course that provides an in-depth understanding of the differences between IFRS and U.S. GAAP, and what is required to reconcile those differences.
- *Financial Instruments – IFRS 9, Classification and Measurement* – presented in-house, discusses accounting for financial instruments under IFRS 9, *Financial Instruments, Classification and Measurement*, including financial asset classification categories, conditions required to measure a financial asset at amortized cost, and reclassifications. Also, the fair value option, accounting for equity investments, hybrid financial assets, embedded derivatives, mapping from old to new financial asset categories, subsequent measurement, financial liabilities, and presentation and disclosure requirements

Financial Instruments

- *Impairment of Financial Instruments* – explains the current accounting for impairment of financial assets and includes classroom discussion on topics such as recognition, measurement, presentation, and disclosure of impairment losses for various financial instruments
- *Accounting for Financial Instruments and Hedging Activities* – presented in-house, and discusses the joint project of the FASB and IASB regarding the accounting for financial instruments and hedging activities
- *Derecognition/Transfers of Financial Assets: IAS 39, Financial Instruments: Recognition and Measurement* – presented in-house, provides an overview of the IFRS derecognition requirements for financial assets, including derecognition accounting issues, derecognition steps, IFRS and U.S. GAAP differences, and disclosures

Fair Value Measurement

- *Amendments to Fair Value Measurement and Disclosures* – focuses on Accounting Standards Update 2011-04 and the resulting implications on the measurement of assets, liabilities, and instruments classified in shareholders' equity measured initially at fair value

- *Fair Value Measurements – (Valuation Techniques for Nonfinancial Assets and Liabilities)* – enhances participants' understanding of the valuation techniques used to determine the fair value of nonfinancial assets and liabilities, as well as valuations of reporting units for purposes of goodwill impairment testing
- *Impairment of Nonfinancial Assets – (Practice Issues and Challenges)* – presented in-house, and explains issues and challenges when assessing nonfinancial assets for impairment

See our entire catalog of available courses at kpmglearning.com

KPMG Learning helps companies be prepared. Major changes are underway across the accounting profession, most have significant accounting and reporting implications. Standards and leading practices are evolving rapidly. Now more than ever, you need valuable and timely help “cutting through complexity”—to effectively manage your business and your financial reporting and regulatory responsibilities. KPMG Learning is a training strategy designed for this purpose.



IV. Why KPMG





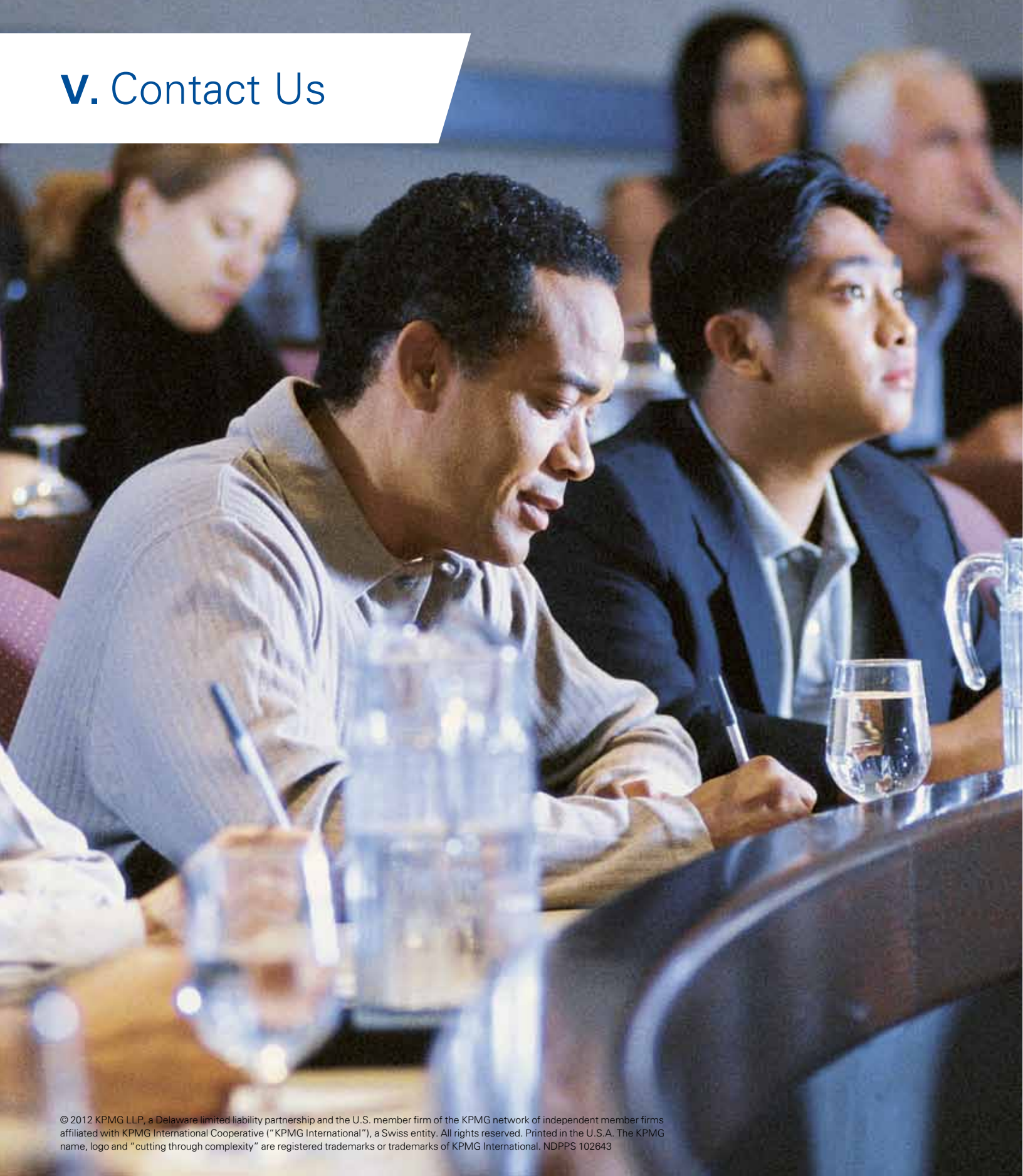
What Makes KPMG Learning So Impressive? KPMG

KPMG has been providing high-quality, effective executive training and continuing education for more than 20 years, and our training curriculum is highly regarded throughout the profession. KPMG Learning offers a number of valuable qualities and credentials to our clients:

- **Top-notch credentials.** KPMG LLP is registered with the National Association of State Boards of Accountancy (NASBA) to provide CPE-credit courses. In addition, KPMG is approved by NASBA as a sponsor of Quality Assurance Service (QAS), which means we can offer QAS CPE credit for our web-based self-studies. Our courses meet the standards of the NASBA and, therefore, qualify for CPE credit
- **Knowledge.** We combine in-depth technical accounting knowledge with deep insight and familiarity with our clients' industries and business operations
- **Quality course preparation.** Our training specialists regularly consult with KPMG's thought leaders and key stakeholders on a broad array of crucial technical accounting topics across many industries. Emphasis is placed on issues of particular relevance or importance to our clients. Moreover, KPMG's Department of Professional Practice is strategically involved in the development process and reviews the courses offered under KPMG Learning
- **Professional instructors and delivery.** Our instructor-led courses are facilitated by members of KPMG's Department of Professional Practice, your KPMG engagement partner, or our faculty of external instructors, who include experienced practitioners and highly regarded academics from prestigious universities around the country

Our commitment to high-quality training is illustrated by the fact that *Training* magazine, a learning industry leader, recently inducted KPMG into its Top 10 Hall of Fame. Prior to our induction, KPMG was ranked in the top 10 of the magazine's Top 125 list for four consecutive years. KPMG now serves as a reviewer of applicants to the annual list. Our training also was an important factor in KPMG's recognition among *Business Week* magazine's "Top 50 Places to Launch a Career" and *FORTUNE*'s "100 Best Companies to Work For."

V. Contact Us



Thank you for your interest in KPMG Learning. For questions regarding course content, customized training, or general inquiries, please contact us as follows:

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Fax: +1 201-822-6168

e-Mail: us-kpmglearning@kpmg.com

Your feedback or suggestions about our web site and training courses will help us improve KPMG Learning. We look forward to hearing from you.

Patricia C. Maslov

Executive Director

KPMG Learning

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For further information about KPMG LLP's audit, tax, and advisory services, please visit us at www.kpmg.com.



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