

April 2015



Consistent with our commitment to provide updated information on current tax issues, you may find below a list filing dates for the forthcoming period. We emphasize that this is not a comprehensive list, but rather a list of the most important filings.

Withholding Tax

Taxes withheld in February

By 27 April - Submission of withholding tax return for taxes withheld on the following sources of income:

- Dividends.
- Interest.
- Royalties whether the recipient is an individual or is a non-resident entity with no permanent establishment in Greece.

The deadline for the payment of the corresponding tax amounts is **30 April**.

By exception, if the beneficiary of the above mentioned income is a foreign entity or individual tax resident in a country with which Greece has concluded a Double Tax Treaty, then the Treaty Rate will be applied if it is more favorable for the recipient and provided that the foreign beneficiary has already obtained a relevant tax residence certificate as required by the respective Double Tax Treaty.

By 30 April - Submission of the withholding tax return and remittance of tax withheld in the following cases:

- Salaries.
- Solidarity tax.
- Board of Directors fees.
- Employment severance payments.
- Fees for technical services, administration fees, consulting fees and other fees for such services, when the beneficiary of the income is an individual or is a non-resident entity which has a permanent establishment in Greece through which the services are provided.

Other filings

By 20 April - Submission through the TAXISNET website of the list summarizing contracts and agreements concluded between entrepreneurs for the first quarter (1 January to 31 March 2015).

By 27 April - Submission through the TAXISNET website of annual employment income verifications and annual verifications for income paid to freelancers and businesses.

By 30 April

- Submission of the summary information sheet for intercompany transactions by all enterprises operating in Greece in any form whose fiscal year ended on 31 December 2014.
- Submission of the applicable documents provided for by circular POL 1036/2015 for the application of the tax exemption relating to intercompany payments of dividends, interest and royalties in respect of payments effected during the period 1 January 2014 and to 26 January 2015 (i.e. up to date of issue of the relevant circular).

Obligations of enterprises arising from VAT and other indirect taxes and duties legislation

By 15 April- Payment of stamp duty on loans concluded between entrepreneurs (merchants), commercial entities and/or third parties, posted in the accounting books during March.

By 27 April- Submission through the TAXISNET website of the initial intra community transactions Listings which include amounts invoiced within March, (reported by tax registration number of the counterparty established in other EU Member States), for acquisitions and supplies of goods as well as for provision and receipt of services.

By 30 April

- Submission through the TAXISNET website of the periodic VAT return for March and payment of the amount due. The same deadline applies for submission of periodic VAT returns with a zero or credit balance.
- Submission of Intrastat returns for intra-Community acquisitions and supplies of goods effected during March. The obligation to submit exists only where the value of intra-Community transactions has exceeded the applicable annual threshold, which for 2015 is set at EUR 150 000 for arrivals and EUR 90 000 for dispatches.

Obligations of enterprises towards Social Security Funds and Labor authorities

By 30 April

- Payment of social security contributions to IKA-ETAM and other Social Security Organizations for the payroll period of March.
- Submission of the APR for the payroll period of March 2015.
- Electronic submission of Document E11 "Notification of annual vacation leave".

Other releases of interest

Submission of Real Estate Tax Returns (E9)

According to a press release issued by the General Secretariat of Public Revenue, the deadline for electronic submission of the Real Estate Tax Return (form E9) for the year 2015 (i.e. real estate owned as at 1 January 2015, if there are changes to declare which arose within 2014 as well as for reporting any subsequent changes of the ownership status effected after 1 January 2015 up to 31 May 2015, is extended to 30 June 2015.

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This Newsletter aims to provide the reader with general information on the above-mentioned matters. No action should be taken without first obtaining professional advice specifically relating to the factual circumstances of each case.

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