

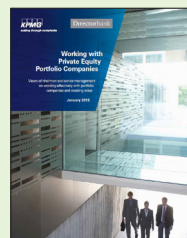
Knowledge sharing and thought leadership

We believe that providing new information and perspective on the private equity industry and keeping our clients abreast of accounting and regulatory developments is a vital part of our role in serving our clients. KPMG's prominent role in the private equity marketplace places us in the position of being able to interpret and respond to emerging issues.

SELECT THOUGHT LEADERSHIP PUBLICATIONS



2014 M&A Outlook Survey



Working with private equity portfolio companies



Vantage: The global view from Transactions & Restructuring

Contact us

For more information on how KPMG's Private Equity practice can help, please contact:

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cutting through complexity

PRIVATE EQUITY

Private Equity at KPMG

kpmg.com



Private Equity practice at KPMG

KPMG LLP’s (KPMG) Private Equity practice is a fully integrated, cross functional team focused on serving private equity firms and their portfolio companies wherever they may be located. Our private equity practice brings a fresh approach to the issues that challenge our clients through the entire private equity life cycle; from fundraising to realizing value.

Our Private Equity practice is comprised of over 1,000 experienced professionals solely focused on private equity. Our team has a deep understanding of the private equity industry and knows that the challenges and opportunities the private equity marketplace face are unique.

The depth of KPMG’s Private Equity practice’s experience and global network of professionals allows us to be a meaningful value-added partner to our fund clients and their portfolios on an array of service capabilities. We provide a distinctive and broad range of services at the fund/management company level as well as at the portfolio company level from traditional audit to tax, transaction services, valuations, restructuring, corporate finance, or forensic services. As private equity companies raise new

funds, invest in new industries, or begin working in new countries, KPMG has the resources to support growth in all those directions with the commitment to provide the marketplace with exceptional service.

The private equity marketplace expects high-quality services and a high level of accountability. In order to achieve this, KPMG’s Private Equity practice assigns a single point of contact to bring together the knowledge, leadership, and experience of the firm’s combined services from across our global network.

Choosing KPMG’s Private Equity practice also means choosing one of the leading networks of finance and transaction professionals who bring specific industry knowledge and experience to each engagement.

Service throughout

The private equity industry has become a significant alternative to capital market investments. The emphasis on private equity firms today is value enhancement, performance improvement, and accountability of existing assets. This has raised the bar for firms to achieve excellence throughout the entire private equity cycle. KPMG’s Private Equity practice can assist with the unique challenges the industry faces and help deliver on every critical aspect of the private equity cycle.

- Fund-raising**
 - Advise on fund-structuring options to mitigate exposure to tax on investments
 - Advise on the fund managers’ regulatory and compliance requirements
- Investment and deals**
 - Perform pre-transaction evaluations and assess a deal’s potential to create value
 - Complete detailed financial, tax, and other related due diligence regarding target investments
 - Help understand the target’s business, its market, and key operational challenges through use of the group’s industry-specific practitioners
 - Provide deal completion and integration assistance
 - Advise on efficient forms of financing a target investment

- Fund and portfolio management**
 - Help management build or assess current project plans encompassing the strategic, operational, or financial input required to improve performance
 - Provide objective and strategic advice at both the portfolio and investor company levels

- Advise on crucial buy, sell, or hold decisions for optimum returns
- Help meet investors’ requirements for portfolio valuations and reporting disclosures
- Conduct audits and tax compliance/consulting for portfolio companies
- Conduct audits and tax compliance/consulting for funds and management companies
- Provide restructuring and refinancing measures that focus on value enhancement and performance improvement

- Exit and realization**
 - Act as divestment advisor
 - Help determine if a portfolio company has reached potential value and is ready to be sold
 - Advise on an exit strategy that limits tax liabilities for divestitures
 - Consider IPO readiness for entering the public equity markets
 - Help ensure the reliability of financial and commercial information that underpins a transaction
 - Assist management in planning realization strategies at the pre-investment deal stage



Representative private equity clients

KPMG serves a majority of the top 100 global private equity firms and their portfolio companies. Below is a representative client list:

AUM less than \$1 billion	AUM between \$1 and \$5 billion
Annex Capital Arsenal Capital Partners✓ Belvedere Capital Partners✓ The CapStreet Group Change Capital Partners Cortec Group DLJ South American Partners✓ Falconhead Capital The Halifax Group✓ Halyard Capital Harren Equity Partners Hicks Holdings✓	HM Capital Partners✓ Jacobs Private Equity Milestone Partners Platte River Equity✓ Natural Gas Partners Star Avenue Capital TransOcean Capital Trinity Hunt Partners✓ Versa Capital Management✓ Waud Capital Partners The Wicks Group of Companies
Advent International Corporation✓ Angelo, Gordon & Company Apax Partners Apollo Global Management The Blackstone Group The Carlyle Group Energy Capital Partners Francisco Partners Global Infrastructure Partners✓ H.I.G. Capital Highstar Capital Kohlberg Kravis Roberts & Co. Leonard Green & Partners✓	Madison Dearborn Partners New Silk Route Partners Oak Hill Capital Partners✓ One Equity Partners Providence Equity Partners Silver Point Capital Stone Point Capital Summit Partners Sun Capital Partners Thomas H. Lee Partners✓ TPG Capital✓ Warburg Pincus W.L. Ross & Co✓

✓ Fund audit client

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