

Aberdeen e-alert
Issue 10 - September 2015

Austrian Withholding Tax increases in 2016



In July 2015 the Austrian Parliament has approved the Tax Reform Act 2015/2016. With effect as of 1 January 2016 the Austrian withholding tax (WHT) applicable to dividend distributions to non-resident companies will increase to 27.5%.

Background

The Austrian tax reform is due to become effective in 2016 and is primarily based on a reform of the income tax rates. In this regards the WHT on dividends will increase to 27.5%. However, the current rate of 25% should continue to apply to general bank and savings accounts. It is expected that the same impact should apply to other income such as capital income realized by the sale of shares, distributions from private foundations and profits from derivatives.

KPMG comments

The implementation of the tax reform will impact investors and mainly result in the increased tax burden on dividend income. Investors should

IN THIS ISSUE

Austrian Withholding
Tax increases in 2016

CONTACT

Sébastien Labbé
Partner
+352 22 51 51 - 5565
[Email](#)

Olivier Schneider
Senior Manager
+352 22 51 51 - 5504
[Email](#)

Michèle Kimmel
Manager
+352 22 51 51 - 5500
[Email](#)

[Contact us](#)

INSIGHTS

therefore analysis once more their opportunities to reclaim unduly levied WHT in Austria.

For further information, please do not hesitate to contact [us](#).

www.kpmg.lu

Follow us on:



[Unsubscribe](#) | [Privacy](#) | [Legal](#)

KPMG Luxembourg, Société coopérative,
39, Avenue John F. Kennedy, L-1855 Luxembourg

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

© 2015 KPMG Luxembourg, Société coopérative, a Luxembourg entity and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative (“KPMG International”), a Swiss entity. All rights reserved.

