

Funding advice to the Higher Education sector

KPMG's leading, innovative and insightful financing advice to the Higher Education sector



cutting through complexity



We are a hands-on adviser and work in close collaboration with you to meet your needs and requirements.

We free up your time, enabling you to focus on the day to day running of your University. We do so by acting as a single point of contact for potential funders and other advisers, driving an agreed timetable.

We can help you with:

- Defining your funding requirements and key financing objectives.
- Evaluating potential funding markets to assess their appetite and potential terms for funding and benchmarking these against your key strategic and financing objectives.
- Preparing you for approach to prospective funders and articulating your credit proposition in a way that lenders will understand, to maximise the prospects of a successful financing.
- Driving a competitive process to achieve competitive financing terms.



Funding size: £150 million

Date: March 2015

The mission:

UCL needed to refurbish and expand their estate in order to achieve the ambitious 20 year strategy for maintaining their world class reputation over the long term.

The achievement:

We succeeded in obtaining a competitively priced and flexible £150 million Revolving Credit Facility.

Our solution:

We supported UCL in defining its debt financing requirement and key strategic financing objectives. We subsequently undertook a detailed evaluation of financing options which were presented directly to UCL's Finance Committee. We then worked with UCL's management team to approach prospective lenders and manage a competitive financing process to successful execution.



Funding size: £292 million

Date: November 2014

The mission:

The University of Northampton needed a campus relocation to a single site closer to the town centre. The project comprised of the construction of modern state of the art academic facilities, new residences, a combined heat and power plant and car parking.

The achievement:

We negotiated with the broad range of stakeholders to achieve a deal on best possible terms that addressed the key objectives of all the interested parties. The University successfully raised £292m of funding with the backing of the HMT run UK Guarantees Scheme, including a public bond issue and loans from two local authorities. We successfully worked with HEFCE to obtain consent to the borrowing levels, which are significantly in excess of their usual consent thresholds.

Our solution:

We led a multidisciplinary project team in reviewing the estate's strategy, considering options for relocation and its viability, advising on the financing strategy and commercial support to the procurement of contractors. We consulted a wide range of financiers and key stakeholders.

KPMG is the leading financial advisor to the Higher Education sector, providing comprehensive support to numerous universities across a range of disciplines including Corporate Finance:

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De Montfort University




Performed financial due diligence to support the bond issuance

Value not disclosed

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Imperial College London




Appointed to provide operational and financial advice in relation to its funding

Value not disclosed

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Lancaster University



Acted as financing advisor on the early redemption and refinancing of the £35m debenture and the arrangement of an additional £35m campus development facility

£80 million

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University of Northampton



Acting as financing advisor to a UK university to support a large scale project for the relocation of the university

£292 million

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University of Gloucestershire




Acted as financing advisor to the university to support and implement financing options for new residences

Value not disclosed

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UCL



Acted as financial advisor to appraise and support the raising of its RCF facility

£150 million

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University of Ulster




Acted as financing advisor for funding the development of the Belfast campus

Value not disclosed

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York St John University



Acted as independent financing advisor to York St John University in connection with the refinancing of its bank facilities

£35 million

Should you wish to discuss any of these points further please do not hesitate to contact one of the Higher Education financing specialists below:



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