



Stephen Vaughan  
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Name	<ul style="list-style-type: none"> <li>Stephen Vaughan</li> </ul>
Position	<ul style="list-style-type: none"> <li>Director – KPMG Restructuring Services, Advisory, Sydney</li> </ul>
Qualifications	<ul style="list-style-type: none"> <li>Registered &amp; Official Liquidator; Licensed Commercial Agent (NSW)</li> <li>NSW Committee, ARITA; former NSW Vice Chair, TMA</li> <li>Fellow, Institute of Public Accountants (Public Practice Certificate), Affiliate, Institute of Chartered Accountants,</li> <li>Senior Associate, Financial Services Institute of Australasia &amp; Member, Risk Management Association</li> <li>Certified Credit Executive, Australian Institute of Credit Management (national Dux 2008), former NSW Councillor</li> <li>Bachelor of Business (Accounting &amp; Employee Relations), UTS, Advanced Insolvency Law &amp; Practice Certificate, USQ</li> </ul>
Experience	<ul style="list-style-type: none"> <li>Stephen has over 25 years financial and operational corporate restructuring experience and works with stakeholders of stressed businesses to address critical performance issues and restore enterprise value. Previous roles include 6 years with the NAB, in corporate banking, credit and recovery roles, a secondment to the ANZ Bank corporate portfolio team and 15 years with PwC, in corporate advisory, restructuring and performance improvement. Stephen specialises in restructuring, turnaround, cash management and cost reduction as well as strategic insolvency management. He also advises on counterparty and credit risk assessment, receivables management and collections</li> <li>Examples of key assignments include:                     <ul style="list-style-type: none"> <li><i>Restructuring &amp; turnaround</i> – advice and assistance on behalf of boards, management and financiers, short term stabilisation, liquidity management, options analysis, restructuring planning and implementation, debt and capital restructures. E.g. TMA NSW Restructuring of the Year Award 2012 in relation to Curry Kenny Aviation, a national aviation business, resulting in a \$40m recapitalisation and turnaround; Major NGO community service provider turnaround over 2 years on behalf of a government department, preserving jobs and essential services; Vocation Ltd restructure</li> <li><i>Diagnostic reviews</i> – independent business reviews, pre lending &amp; ABL reviews, solvency reviews, counterparty risk reviews</li> <li><i>Corporate rationalisation</i> – business exits, wind downs, informal creditor arrangements, work outs and creditor support</li> <li><i>External administrations</i> – over 200 trading receiverships, VAs, DOCAs, creditor and court liquidations and solvent members voluntary liquidations. E.g. the Australian franchisor of the Wagamama restaurant chain (DOCA); Liugong Machinery Australia (DOCA), a yellow goods distributor; Statewide Developments (receivership), completion and sale of 47 residential apartments; Fizz Bizz Beverages (VA/liquidation), business asset sale; BBY broker dealer group, involving VAs, DOCAs and liquidations</li> <li><i>Cash Management</i> – group wide programs to improve operating cash flow, optimise working capital and reduce budget variances, facilitating achievement of market guidance. Cash generated typically financed capex, dividends and reduction in borrowings and finance costs. One national assignment unlocked \$70m in operating cash within 7 weeks</li> <li><i>Credit and Collections</i> – trade, commercial &amp; consumer credit function reviews, credit file reviews, credit training and performance improvement programs in a range of industries and financial institutions, working closely with CFOs, steering committees and credit and sales teams. One assignment involved a agribusiness B2B debtor book of \$400m</li> </ul> </li> </ul>
Sector experience	<ul style="list-style-type: none"> <li>Corporate, institutional &amp; retail banking, financial services, property, construction, building products, engineering, freight forwarding, aviation, rail, mining services, telcos, IT, consulting, manufacturing, wholesale &amp; retail, hospitality, agriculture, education, state government departments and non government charitable and indigenous organisations</li> </ul>

# Curriculum vitae | Generic

## Ian Hall



<b>Name</b>	Ian Hall
<b>Position</b>	Partner – Restructuring Services, Brisbane
<b>Education and qualifications</b>	Registered Liquidator, Official Liquidator Bachelor of Business (Accountancy); Graduate Certificate in Management; Diploma of Financial Services Member, Institute of Chartered Accountants in Australia; Institute of Company Directors; Insolvency Practitioners Association of Australia; Turnaround Management Association
<b>Experience</b>	<p>Ian has over 30 years experience in corporate restructuring, including 25 years (17 years as partner) with another big 4 Firm and joined KPMG in March 2013.</p> <p>Key experience includes:</p> <ul style="list-style-type: none"><li>■ Ian has been engaged to review, restructure and manage businesses across a range of industries. His experience extends to government agencies, where he has been responsible for implementing governance arrangements, conducting viability reviews and implementing performance improvement strategies.</li><li>■ Restructuring and project management, turnaround, business regeneration, pre-loan reviews, financial viability investigations, performance improvement, credit risk management, fraud investigations and reviews and insolvency administrations are also key aspects of a number of assignments undertaken by Ian.</li><li>■ Ian has been appointed to a wide range of companies including; Teachers Union Health, Dalby Agricultural College, Flight West Airlines to name a few of the higher profile appointments.</li><li>■ Ian has been appointed over in excess of 10 Motor Vehicle dealerships and conducted a number of reviews.</li><li>■ Ian was a Director of a listed Mining Services company.</li></ul>
<b>Sector experience</b>	Mining, Manufacturing, Wholesaling, Retailing, Hospitality, Property and Construction, Rural, Transport, Automotive, Tourism and Hotels, Health Insurance, Indigenous and Vocational Education