

Boardroom Questions

Global Assurance – the reliable answer to your uncertainties



Independent assurance
on aspects and activities that
matter to stakeholders

Your challenges

- Reliability of budgets and forecasts in evolving and international environments
- Accurate and relevant financial information (KPIs) for the stakeholders
- Creation of a confident environment to ensure reliable current/future partnerships and attract future business partners
- Implementation of an appropriate, tailored and optimized Internal Control System
- Reliability regarding the Compliance Management System

Potential benefits and consequences for the organization

Potential benefits of obtaining assurance

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- Create a confident environment for business partners which leads to market opportunities
 - Ensure reliable financial forecasts which facilitate the achievement of targets and expected results
 - Assurance of compliance with laws and regulations to ensure a good reputation and remain on the safe side

Potential consequences of not obtaining assurance

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- Anxiety of business partners (investors, banks, authorities) may lead to missed market opportunities
 - Unsuitable planning tools (budget, business plan) may lead to significant deviance with defined strategies
 - Flawed procedures and/or non-compliance with laws and regulations may lead to financial risks, fraud and/or reputational damages

Boardroom Questions – KPMG Global Assurance answers

Future & Performance

1. How can assurance on forecasted figures be obtained?
Assurance opinion on forecasted figures according to recognized accounting standards.
2. What is the level of maturity of the finance planning/budgeting/controlling?
Thorough verification of the controlling systems using the KPMG Maturity Assessment Tool.

Internal Control System (ICS)

3. What is the level of maturity of the Internal Control System?
Thorough verification of the ICS design using the KPMG ICS Maturity Assessment Tool.

Regulation & Contracts

4. Are there uncertainties regarding the correct application of contractual framework?
Assurance over compliance with regulations, terms and conditions

Compliance Management System (CMS)

5. Does the company already have an effective Compliance Management System (CMS)?
Support with the design and implementation of a Compliance Management System (adapted to the size, the industry and the risks specific to the company).
6. How can the company obtain assurance in response to supplier or client requests regarding the CMS's organization and efficiency?
Assurance related to the existence and/or the operating effectiveness of the Compliance Management System.

Financial information not concerning the annual financial statements

7. How can the company obtain and provide assurance on financial information not having to do with the financial statements (e.g. price clauses when concluding business transactions, cost reductions in the case of restructurings) or other non-financial information (e.g. client satisfaction index, rate of error, number of clients) that require a review by an independent third party?
Assurance opinion according to recognized assurance standards.
8. How can we provide assurance to third parties relating to KPIs published to them?
Assurance opinion on KPIs according to recognized assurance standards.

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