



FINANCIAL SERVICES

# Foreign Banks In Japan Survey 2010

KPMG AZSA LLC



# About KPMG

We have the knowledge and experience to support you.

KPMG is an international network of professional firms providing Audit, Tax, and Advisory services, delivering a globally consistent set of multidisciplinary financial and accounting skills and capabilities based on in-depth industry knowledge and experience. We operate in 144 countries and have over 100,000 professionals working in member firms around the world.

Global capability and consistency are central to the way we work. By providing global organizations with the same quality of service and standards around the world, we can work with them wherever they choose to operate.

Our industry focus helps KPMG professionals to develop a deep understanding of our clients' businesses and the insight, skills, and resources required to address industry-specific issues and opportunities.

KPMG serves financial institutions in all business segments and areas of specialization. Our aim is to support you in responding to the broad range of complex issues and challenges that you face in a dynamic and rapidly changing industry.

KPMG AZSA LLC is one of Japan's leading audit corporations with more than 5,400 professionals and staff in major cities across the country. The Financial Services line of business of KPMG AZSA LLC is comprised of over 1,000 Japanese and foreign-certified CPAs, actuaries, and financial advisors, who have extensive experience in banking, securities, insurance and asset management. We provide a broad array of services as described in the "KPMG Japan – Financial Services" section of this publication.

Further information about this publication and our Financial Services practice can be obtained from your primary service professional at KPMG. Alternatively, please contact Mr. Michinori Ando or Mr. Stanley Sawai at:

KPMG AZSA LLC  
Tokyo Sankei Building  
1-7-2, Otemachi,  
Chiyoda-ku, Tokyo, 100-8172  
Japan

Tel: (81 3) 3548-5105  
Fax: (81 3) 3548-5111  
<http://www.azsa.or.jp/english/>  
<http://www.kpmg.or.jp/english/>



# Foreign Banks In Japan Survey 2010

## Contents

### About KPMG

### Foreign Banks:

About this Survey	3
Summary of Financial Highlights	5
Financial Highlights by Bank	6
Rankings by Total Assets	16
Rankings by Ordinary Earnings (Loss)	17
Rankings by Expense/Income Ratio	18

### KPMG Japan - Financial Services 19

### KPMG Japan Directory 21

# Foreign Banks

## About this Survey

This publication is KPMG's annual survey of the published financial statements of foreign banks in Japan.

The balance sheets and statements of income included in this survey are English translations of the 31 March 2010 condensed balance sheets for the sixty foreign banks registered in Japan and their related condensed statements of income for the year ended 31 March 2010. Among sixty foreign banks, Citibank Japan Ltd. and Shinhan Bank Japan are incorporated locally. The rest operate as branches in Japan.

The condensed financial statements are prepared and published in accordance with the requirements of the Banking Law of Japan. All figures are principally based on such publicly available information. Additional information voluntarily provided by certain banks is also reflected in the condensed information. There may be revisions to the published financial information subsequent to 30 June 2010.

The banks are listed in alphabetical order and include rankings of the banks by total assets, by ordinary earnings (loss), and by expense/income ratio.

In accordance with the Banking Law of Japan, the foreign bank's financial statements are presented in millions of yen.

This survey is part of a comprehensive series of publications issued globally by KPMG's Financial Services practices.

## Items of Note

### Changes in foreign banks during the year

During the year, the number of foreign banks in Japan decreased by one and is summarized as follows:

#### Local incorporation

- Shinhan Bank Japan obtained a banking license on 27 July 2009. SHINHAN BANK, formerly registered as foreign branches in Tokyo, Osaka and Fukuoka, transferred its operations to Shinhan Bank Japan on 14 September 2009. Its financial information represents the period from 1 April 2009 to 31 March 2010.

#### New

- Wells Fargo Bank National Association obtained a banking license on 15 March 2010 and assumed the operations of Wachovia Bank National Association on 20 March 2010. Accordingly, its financial information represents the period from 20 March 2010 to 31 March 2010.

#### Transfer of operations

- The Royal Bank of Scotland plc. (ABN AMRO Bank N.V. transferred its operations to The Royal Bank of Scotland plc. as of 27 June 2009.)

#### Change of name

- Crédit Agricole Corporate and Investment Bank (Formerly CALYON)
- Itaú Unibanco S.A. (Formerly Banco Itaú S.A.)
- UniCredit Bank AG (Formerly Bayerische Hypo- und Vereinsbank AG)

#### Note

- Fortis Bank SA/NV transferred its operations to BNP PARIBAS in April 2010. For the purpose of the survey, Fortis Bank SA/NV is not included in the survey.

#### Other

Foreign banks are required to provide information about non-performing loans in the notes to their financial statements. Certain banks did not present this information, indicating that there were no non-performing loans to be reported. For comparison purposes, the non-performing loans section is blank for banks that did not present such information.

The accounting standards for financial instruments require that all available-for-sale securities be valued at fair value with the change in fair value reflected as a separate component of equity, "unrealized gains/ losses on available-for-sale securities", net of tax. This item is blank for banks that did not present "unrealized gains/ losses on available-for-sale securities" on their balance sheets.

Page	Bank	Page	Bank
6	Australia and New Zealand Banking Group Limited	11	ING Bank N.V.
6	Banco Bilbao Vizcaya Argentaria, S.A.	11	Intesa Sanpaolo S.p.A.
6	BANCO DO BRASIL S.A.	11	Itaú Unibanco S.A.
6	BANGKOK BANK PUBLIC COMPANY LIMITED	11	JPMorgan Chase Bank, N.A.
7	Bank of America, N.A.	11	Kookmin Bank
7	BANK OF CHINA	11	Korea Development Bank, The
7	BANK OF COMMUNICATIONS	12	Korea Exchange Bank
7	BANK OF INDIA	12	Lloyds TSB Bank plc
7	Bank of New York Mellon, The	12	Mega International Commercial Bank Co., Ltd.
7	Bank of Nova Scotia, The	12	METROPOLITAN BANK AND TRUST COMPANY
7	BANK OF TAIWAN	13	National Australia Bank
7	BARCLAYS BANK PLC	13	National Bank of Pakistan
8	BNP PARIBAS	13	Oversea-Chinese Banking Corp., Ltd.
8	CHANG HWA COMMERCIAL BANK, LTD.	13	PHILIPPINE NATIONAL BANK
8	China Construction Bank Corporation	13	PT. Bank Negara Indonesia (Persero) Tbk
8	CHINATRUST COMMERCIAL BANK	13	Rabobank Nederland
9	Citibank Japan Ltd.	13	ROYAL BANK OF CANADA
9	COMMERZBANK AG	13	Royal Bank of Scotland plc, The
9	Commonwealth Bank of Australia	14	Shinhan Bank Japan
9	Crédit Agricole Corporate and Investment Bank	14	Société Générale
9	CREDIT SUISSE	14	Standard Chartered Bank
9	DBS BANK LTD.	14	State Bank of India
9	DEPFA BANK plc	15	State Street Bank and Trust Company
9	Deutsche Bank AG	15	UBS AG
10	Dexia Crédit Local	15	UniCredit Bank AG
10	FIRST COMMERCIAL BANK	15	UNION DE BANQUES ARABES ET FRANCAISES
10	Hana Bank	15	UNITED OVERSEAS BANK LTD.
10	Hongkong and Shanghai Banking Corporation Limited, The	15	Wells Fargo Bank National Association
11	INDUSTRIAL AND COMMERCIAL BANK OF CHINA	15	WestLB AG
11	Industrial Bank of Korea	15	WOORI BANK

# Summary of Financial Highlights

Financial statements (millions of yen)	Total of the sixty banks as of 3/31/10	Average as of 3/31/10	Total of the sixty-three banks as of 3/31/09	Average as of 3/31/09
<b>Assets</b>				
Cash on hand and due from banks	5,665,167	94,419	7,455,358	118,339
Call loans	2,897,536	48,292	2,142,463	34,007
Securities purchased under agreements to resell	-	-	29,966	476
Cash collateral paid for security borrowing	2,238,176	37,303	2,264,508	35,945
Monetary claims purchased	40,542	676	66,222	1,051
Specific transaction accounts assets	3,373,216	56,220	3,931,827	62,410
Money in trusts	100	2	100	2
Securities	7,021,354	117,023	7,622,783	120,997
Loans and discounts	6,518,915	108,649	7,108,666	112,836
Foreign exchange accounts	639,290	10,655	602,326	9,561
Sundry accounts	1,786,273	29,771	2,251,899	35,744
Property, plant and equipment	38,145	636	37,887	601
Intangible assets	17,253	288	19,186	305
Deferred tax assets	43,863	731	42,116	669
Customers' liability under guarantees and acceptances	833,426	13,890	914,252	14,512
Reserve for loan losses	(77,344)	(1,289)	(69,583)	(1,104)
Allowance for losses on investment	(8)	(0)	(8)	(0)
Head office and branches	5,802,803	96,713	7,916,893	125,665
<b>Total assets</b>	<b>36,838,898</b>	<b>613,982</b>	<b>42,337,056</b>	<b>672,017</b>
<b>Liabilities</b>				
Deposits	9,558,091	159,302	13,655,194	216,749
Negotiable certificates of deposit sold	562,150	9,369	345,150	5,479
Call money	3,195,513	53,259	2,001,138	31,764
Securities sold under agreements to repurchase	158,552	2,643	150,408	2,387
Cash collateral received for security lending	173,616	2,894	44,275	703
Commercial paper	479,407	7,990	10,795	171
Specific transaction accounts liabilities	1,113,483	18,558	1,141,891	18,125
Borrowed money	2,283,496	38,058	4,331,730	68,758
Foreign exchange accounts	266,221	4,437	238,489	3,786
Sundry accounts	2,038,073	33,968	2,609,062	41,414
Bonus allowance	7,735	129	5,763	91
Retirement benefit obligation	16,641	277	18,094	287
Deferred tax liabilities	1,930	32	1,244	20
Bank's liability under guarantees and acceptances	833,426	13,890	914,252	14,512
Head office and branches	15,811,434	263,524	16,576,542	263,120
<b>Sub-total</b>	<b>36,499,917</b>	<b>608,332</b>	<b>42,044,200</b>	<b>667,368</b>
Capital stock	133,100	66,550*	123,100	-
Capital surplus/ reserve	131,100	65,550*	121,100	-
Legal earned reserve	56,931	949	61,227	972
Retained earnings/ Earned surplus	58,811	980	83,914	1,332
Unrealized gains (losses) on available-for-sale securities	8,995	150	(19,818)	(315)
Deferred hedge losses	(49,991)	(833)	(76,696)	(1,217)
<b>Total liabilities</b>	<b>36,838,898</b>	<b>613,982</b>	<b>42,337,056</b>	<b>672,017</b>
<b>Income statement</b>				
Ordinary income:				
Income on operated funds	349,352	5,823	841,643	13,359
Including: [Interest on loans]	[75,746]	[1,262]	[120,459]	[1,912]
[Interest and dividends on securities]	[38,085]	[635]	[54,818]	[870]
Commission income	69,046	1,151	87,442	1,388
Specific transaction accounts income	21,627	360	74,492	1,182
Other operating income	84,587	1,410	163,204	2,591
Other ordinary income	2,883	48	2,416	38
<b>Total ordinary income</b>	<b>527,566</b>	<b>8,793</b>	<b>1,169,272</b>	<b>18,560</b>
Ordinary expenses:				
Funding cost	212,666	3,544	692,414	10,991
Including: [Interest on deposits]	[15,247]	[254]	[134,430]	[2,134]
Commission expenses	26,392	440	25,792	409
Specific transaction accounts losses	10,439	174	11,286	179
Other operating expenses	62,270	1,038	50,068	795
General and administrative expenses	190,984	3,183	200,009	3,175
Other ordinary expenses	37,178	620	65,205	1,035
<b>Total ordinary expenses</b>	<b>540,028</b>	<b>9,000</b>	<b>1,044,863</b>	<b>16,585</b>
<b>Ordinary earnings (loss)</b>	<b>(12,473)</b>	<b>(208)</b>	<b>124,396</b>	<b>1,975</b>
Extraordinary profits	11,130	186	11,148	177
Extraordinary losses	3,195	53	9,362	149
<b>Earnings (loss) before income taxes</b>	<b>(4,535)</b>	<b>(76)</b>	<b>126,040</b>	<b>2,001</b>
Income taxes-current	20,268	338	73,974	1,174
Income taxes-deferred	(6,970)	(116)	(6,221)	(99)
<b>Net earnings (loss)</b>	<b>(17,846)</b>	<b>(297)</b>	<b>58,276</b>	<b>925</b>

Note (\*) : Average of two banks - Citibank Japan Ltd. and Shinhan Bank Japan.

# Financial Highlights by Bank

Financial statements (millions of yen)	Australia and New Zealand Banking Group Limited	Banco Bilbao Vizcaya Argentaria, S.A.	BANCO DO BRASIL S.A.	BANGKOK BANK PUBLIC COMPANY LIMITED
<b>Assets</b>				
Cash on hand and due from banks	45,791	429	28,262	16,895
Call loans	-	-	-	500
Cash collateral paid for security borrowing	-	-	-	-
Monetary claims purchased	5,600	-	-	-
Specific transaction accounts assets	-	-	-	-
Money in trusts	100	-	-	-
Securities	79,991	8,105	-	356
Loans and discounts	19,705	99,429	29,625	38,112
Foreign exchange accounts	2,431	1,609	6,937	195
Sundry accounts	8,142	256	934	1,530
Property, plant and equipment	78	5	150	3,514
Intangible assets	11	-	15	-
Deferred tax assets	304	96	129	-
Customers' liability under guarantees and acceptances	22,828	14,775	9,710	204
Reserve for loan losses	(237)	-	(38)	(2,912)
Allowance for losses on investment	-	-	-	-
Head office and branches	152,929	32	80,570	504
<b>Total assets</b>	<b>337,677</b>	<b>124,740</b>	<b>156,296</b>	<b>58,902</b>
<b>Liabilities</b>				
Deposits	281,772	0	108,341	2,564
Negotiable certificates of deposit sold	20,000	-	-	-
Call money	4,535	2,500	-	3,500
Securities sold under agreements to repurchase	-	-	-	-
Cash collateral received for security lending	-	-	-	-
Commercial paper	-	-	-	-
Specific transaction accounts liabilities	-	-	-	-
Borrowed money	-	-	16,826	-
Foreign exchange accounts	74	-	4,191	65
Sundry accounts	5,513	493	442	244
Bonus allowance	85	5	75	21
Retirement benefit obligation	108	56	263	104
Deferred tax liabilities	-	-	-	-
Bank's liability under guarantees and acceptances	22,828	14,775	9,710	204
Head office and branches	831	105,907	11,077	56,784
<b>Sub-total</b>	<b>335,750</b>	<b>123,737</b>	<b>150,927</b>	<b>63,489</b>
Capital stock	-	-	-	-
Capital surplus/ reserve	-	-	-	-
Legal earned reserve	1,255	88	1,189	579
Retained earnings/ Earned surplus	673	792	4,179	(5,166)
Unrealized gains (losses) on available-for-sale securities	(2)	121	-	-
Deferred hedge gains (losses)	-	-	-	-
<b>Total liabilities</b>	<b>337,677</b>	<b>124,740</b>	<b>156,296</b>	<b>58,902</b>
<b>Income statement</b>				
Ordinary income:				
Income on operated funds	2,769	1,717	2,691	1,031
Including:[Interest on loans]	[574]	[1,543]	[891]	[966]
[Interest and dividends on securities]	[68]	[167]	[-]	[-]
Commission income	688	181	766	211
Specific transaction accounts income	-	-	-	-
Other operating income	2,509	-	745	309
Other ordinary income	9	-	10	83
<b>Total ordinary income</b>	<b>5,978</b>	<b>1,898</b>	<b>4,213</b>	<b>1,637</b>
Ordinary expenses:				
Funding cost	2,668	1,160	710	673
Including:[Interest on deposits]	[2,422]	[-]	[272]	[7]
Commission expenses	51	64	208	10
Specific transaction accounts losses	-	-	-	-
Other operating expenses	0	2	-	-
General and administrative expenses	2,512	308	2,856	886
Other ordinary expenses	87	-	0	367
<b>Total ordinary expenses</b>	<b>5,321</b>	<b>1,536</b>	<b>3,776</b>	<b>1,938</b>
<b>Ordinary earnings (loss)</b>	<b>657</b>	<b>361</b>	<b>437</b>	<b>(300)</b>
Extraordinary profits	65	-	74	57
Extraordinary losses	0	-	2	5
<b>Earnings (loss) before income taxes</b>	<b>722</b>	<b>361</b>	<b>509</b>	<b>(249)</b>
Income taxes-current	223	182	198	3
Income taxes-deferred	79	(42)	21	-
<b>Net earnings (loss)</b>	<b>419</b>	<b>221</b>	<b>289</b>	<b>(252)</b>
Notes on non-performing loans:				
Bankrupt loans	-	-	-	2,080
Non-accrual loans	333	-	-	1,165
Past due loans (3 months or more)	-	-	-	-
Restructured loans	96	-	-	1,203
<b>Total non-performing loans</b>	<b>430</b>	<b>-</b>	<b>-</b>	<b>4,449</b>

Bank of America, N.A.	BANK OF CHINA	BANK OF COMMUNICATIONS	BANK OF INDIA	Bank of New York Mellon, The	Bank of Nova Scotia, The	BANK OF TAIWAN	BARCLAYS BANK PLC
19,205	54,438	255	831	60,411	1,977	3,198	325,600
-	20,434	1,860	-	-	810	5,117	-
-	-	-	-	-	-	-	851,828
46,804	-	-	-	-	2,700	-	453
-	-	-	-	-	-	-	114,091
14,809	42,867	20,735	6,944	-	5,510	24,461	151,775
20,316	362,774	40,031	64,084	11,055	63,563	33,558	174,475
803	32,717	13,113	4,249	5,616	5,380	28	3
9,666	4,017	154	786	95	1,374	364	50,274
15	15,998	400	41	243	123	16	-
157	2	0	86	122	3	0	-
-	1,863	283	1,318	345	237	-	914
1,597	30,117	2,551	12,266	3,886	2,308	59	-
-	(4,010)	(656)	(2,735)	(60)	-	(3,828)	(3)
-	-	-	-	-	-	-	-
362,730	71,222	54,369	5,633	56,280	2,698	-	213,816
476,108	632,443	133,101	93,506	137,994	86,687	62,975	1,883,230
406,870	27,721	8,675	55,402	60,717	32	1,980	66,538
-	-	-	-	-	-	-	-
-	37,216	88,576	2,000	-	14,916	33,851	22,323
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
18,072	-	-	-	-	-	-	114,091
-	160,389	-	-	-	-	-	55,449
3,885	12,984	-	279	67,983	4	-	-
1,019	1,826	181	1,053	210	311	619	60,031
44	159	-	11	48	7	-	163
198	137	16	288	502	50	8	1,274
-	-	-	18	-	-	-	-
1,597	30,117	2,551	12,266	3,886	2,308	59	-
45,314	355,472	32,876	16,824	3,205	67,992	31,777	1,559,988
477,002	626,024	132,878	88,145	136,554	85,622	68,296	1,879,860
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,243	2,000	81	998	691	571	264	2,000
(2,135)	4,237	127	4,335	749	492	(5,039)	1,093
0	180	17	27	-	-	(545)	275
-	-	(4)	-	-	1	-	0
476,108	632,443	133,101	93,506	137,994	86,687	62,975	1,883,230
1,259	5,654	1,088	2,115	314	1,904	1,340	9,512
[157]	[3,953]	[459]	[1,363]	[89]	[1,638]	[574]	[1,123]
[70]	[609]	[373]	[400]	[-]	[84]	[722]	[2,162]
1,048	1,098	87	318	370	202	78	2,436
64	-	-	-	-	-	-	1,343
774	437	614	1,032	949	5	722	3,702
0	-	1	-	-	-	-	60
3,147	7,190	1,792	3,466	1,634	2,112	2,141	17,056
812	2,546	401	1,037	21	178	476	7,109
[769]	[109]	[7]	[605]	[17]	[1]	[3]	[720]
117	45	9	13	34	5	5	4,665
126	-	-	-	-	-	-	-
53	245	676	-	-	1,534	466	266
2,834	1,718	400	553	1,397	420	285	4,597
8	-	269	674	43	2	2,816	-
3,951	4,555	1,757	2,279	1,497	2,141	4,051	16,639
(804)	2,634	35	1,186	136	(29)	(1,910)	416
409	1,910	-	-	-	-	-	39
-	-	0	-	0	-	-	-
(395)	4,545	34	1,186	136	(29)	(1,910)	455
1	710	31	788	238	10	1	1,231
-	1,233	(85)	(288)	(62)	(202)	(646)	40
(396)	2,601	89	686	(39)	163	(1,265)	(817)
-	-	1,173	-	-	-	4,217	-
-	-	-	-	-	-	331	-
-	-	-	-	-	-	10	-
-	2,928	-	-	-	-	4,184	-
-	2,928	1,173	-	-	-	8,743	-

Financial statements (millions of yen)	BNP PARIBAS	CHANG HWA COMMERCIAL BANK, LTD.	China Construction Bank Corporation	CHINATRUST COMMERCIAL BANK
<b>Assets</b>				
Cash on hand and due from banks	50,988	4,621	1,213	666
Call loans	163,400	930	-	-
Cash collateral paid for security borrowing	-	-	-	-
Monetary claims purchased	1,122	-	-	-
Specific transaction accounts assets	-	-	-	-
Money in trusts	-	-	-	-
Securities	2,402,156	-	20,578	-
Loans and discounts	761,880	13,652	26,476	20,563
Foreign exchange accounts	408	317	27,153	53
Sundry accounts	222,679	86	684	140
Property, plant and equipment	200	14	21	23
Intangible assets	321	-	0	38
Deferred tax assets	1,499	-	-	440
Customers' liability under guarantees and acceptances	143,850	309	9,261	102
Reserve for loan losses	(4,045)	(144)	(2,600)	(487)
Allowance for losses on investment	-	-	-	-
Head office and branches	559,245	517	173	-
<b>Total assets</b>	<b>4,303,709</b>	<b>20,305</b>	<b>82,963</b>	<b>21,539</b>
<b>Liabilities</b>				
Deposits	385,834	3,244	3,372	2,730
Negotiable certificates of deposit sold	188,000	-	-	-
Call money	1,240,023	2,000	35,500	10,200
Securities sold under agreements to repurchase	149,780	-	-	-
Cash collateral received for security lending	-	-	-	-
Commercial paper	-	-	-	-
Specific transaction accounts liabilities	-	-	-	-
Borrowed money	632,237	-	-	-
Foreign exchange accounts	2,484	-	-	50
Sundry accounts	313,206	19	752	206
Bonus allowance	597	-	-	6
Retirement benefit obligation	2,593	22	13	27
Deferred tax liabilities	-	-	-	-
Bank's liability under guarantees and acceptances	143,850	309	9,261	102
Head office and branches	1,236,574	16,359	37,724	7,756
<b>Sub-total</b>	<b>4,295,184</b>	<b>21,955</b>	<b>86,623</b>	<b>21,080</b>
Capital stock	-	-	-	-
Capital surplus/ reserve	-	-	-	-
Legal earned reserve	2,000	137	10	116
Retained earnings/ Earned surplus	4,261	(1,787)	(3,320)	342
Unrealized gains (losses) on available-for-sale securities	2,285	-	(349)	-
Deferred hedge gains (losses)	(21)	-	-	-
<b>Total liabilities</b>	<b>4,303,709</b>	<b>20,305</b>	<b>82,963</b>	<b>21,539</b>
<b>Income statement</b>				
Ordinary income:				
Income on operated funds	29,082	342	1,561	707
Including:[Interest on loans]	[12,023]	[333]	[656]	[700]
[Interest and dividends on securities]	[12,547]	[-]	[800]	[6]
Commission income	3,334	48	143	145
Specific transaction accounts income	-	-	-	-
Other operating income	300	11	130	3
Other ordinary income	22	-	-	0
<b>Total ordinary income</b>	<b>32,741</b>	<b>402</b>	<b>1,834</b>	<b>856</b>
Ordinary expenses:				
Funding cost	21,010	62	1,072	126
Including:[Interest on deposits]	[2,394]	[11]	[4]	[8]
Commission expenses	2,042	3	56	1
Specific transaction accounts losses	-	-	-	-
Other operating expenses	743	-	544	-
General and administrative expenses	5,506	207	406	502
Other ordinary expenses	2,879	556	1,772	46
<b>Total ordinary expenses</b>	<b>32,182</b>	<b>829</b>	<b>3,852</b>	<b>677</b>
<b>Ordinary earnings (loss)</b>	<b>558</b>	<b>(427)</b>	<b>(2,017)</b>	<b>179</b>
Extraordinary profits	0	7	-	-
Extraordinary losses	1	-	-	0
<b>Earnings (loss) before income taxes</b>	<b>557</b>	<b>(419)</b>	<b>(2,017)</b>	<b>178</b>
Income taxes-current	2,092	1	3	85
Income taxes-deferred	(1,134)	-	-	7
<b>Net earnings (loss)</b>	<b>(400)</b>	<b>(420)</b>	<b>(2,020)</b>	<b>85</b>
Notes on non-performing loans:				
Bankrupt loans	-	753	1,703	-
Non-accrual loans	-	155	2,350	347
Past due loans (3 months or more)	-	-	-	-
Restructured loans	353	200	-	512
<b>Total non-performing loans</b>	<b>353</b>	<b>1,109</b>	<b>4,053</b>	<b>860</b>

Citibank Japan Ltd.	COMMERZBANK AG	Commonwealth Bank of Australia	Crédit Agricole Corporate and Investment Bank	CREDIT SUISSE	DBS BANK LTD.	DEPFA BANK plc	Deutsche Bank AG
3,117,233	86,630	51,529	328,917	91,050	313	501	377,638
72,499	-	47,405	40,000	254,980	-	-	448,917
-	134,203	-	145,550	-	-	-	262,174
2,997	10,783	-	831	-	-	-	-
73,031	-	-	93,842	0	-	-	382,041
-	-	-	-	-	-	-	-
737,742	52,546	18,938	430,139	101,014	82,800	241,793	218,910
283,100	229,594	13,291	402,846	33,866	34,748	348,384	191,925
51,860	603	27	61,911	147	217	46	119,774
171,663	9,867	2,242	25,795	10,128	236	6,060	137,666
3,254	107	54	272	54	2	85	-
10,553	247	49	7	24	18	-	26
5,274	783	-	2,373	-	-	-	8,444
80,194	6,682	-	180,335	-	35	10,889	69,775
(8,674)	-	(23)	(2,852)	-	(1,175)	(1,818)	(2,979)
-	-	-	-	-	-	-	-
-	320,434	10,614	796,976	45,471	1	11,640	287,961
4,600,730	852,485	144,130	2,506,948	536,739	117,195	617,582	2,502,277
3,720,949	209,305	9,606	387,927	51,975	2,541	-	253,748
190,500	-	-	153,000	-	-	650	-
5,000	96,609	12,985	398,126	74,500	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	33,868	3,626
-	-	-	218,940	-	-	-	-
64,495	-	-	84,656	0	-	-	177,719
2	4,000	9,500	34,889	1,000	-	155,500	166,236
77,341	1,282	-	89	0	8	-	7,839
147,031	8,668	1,442	12,073	1,090	203	21,229	174,090
814	74	32	234	58	4	-	210
2,091	277	58	196	-	34	148	657
-	-	-	-	1	-	-	-
80,194	6,682	-	180,335	-	35	10,889	69,775
-	523,927	109,293	1,030,088	402,699	113,155	412,024	1,656,513
4,288,423	850,827	142,918	2,500,557	531,327	115,980	634,310	2,510,418
123,100	-	-	-	-	-	-	-
121,100	-	-	-	-	-	-	-
-	1,276	369	2,897	1,057	484	233	2,000
63,135	508	866	3,317	4,351	731	(2,446)	(6,454)
4,972	(127)	(23)	119	2	-	(6,467)	(3,886)
(1)	-	-	57	-	-	(8,046)	200
4,600,730	852,485	144,130	2,506,948	536,739	117,195	617,582	2,502,277
68,904	6,178	1,407	19,817	2,545	1,451	10,092	12,562
[4,874]	[2,619]	[243]	[9,843]	[589]	[597]	[6,288]	[3,209]
[5,426]	[209]	[189]	[3,119]	[200]	[849]	[3,718]	[3,257]
20,609	1,016	41	3,108	111	14	116	2,659
81	-	-	-	45	-	-	1,580
20,308	211	328	1,938	1,119	-	603	2,170
2,209	5	0	-	2	23	0	7
112,113	7,412	1,777	24,863	3,824	1,488	10,813	18,981
19,993	4,471	807	10,476	1,383	910	7,596	9,555
[19,611]	[857]	[5]	[1,749]	[52]	[9]	[-]	[1,972]
2,676	494	18	1,556	1	2	6	6,508
180	-	-	0	-	-	-	10
860	97	5	158	-	-	50	4,005
61,118	1,868	536	4,910	1,891	133	4,029	7,599
5,305	0	-	2,872	0	-	1,818	1,641
90,135	6,932	1,368	19,975	3,276	1,045	13,500	29,319
21,977	480	409	4,888	548	443	(2,686)	(10,338)
1,043	1,394	1,029	-	-	75	-	-
45	0	0	16	0	-	-	-
22,975	1,874	1,438	4,872	547	518	(2,686)	(10,338)
10,631	611	1	3,305	280	225	1	(1,808)
172	215	-	(1,495)	-	-	88	(2,075)
12,170	1,048	1,437	3,062	267	293	(2,776)	(6,454)
49	-	-	-	-	-	-	4,825
2,464	-	-	14,087	-	-	-	-
26,256	-	-	-	-	-	-	-
737	-	-	-	-	-	-	-
29,508	-	-	14,087	-	-	-	4,825

Financial statements (millions of yen)	Dexia Crédit Local	FIRST COMMERCIAL BANK	Hana Bank	Hongkong and Shanghai Banking Corporation Limited, The
<b>Assets</b>				
Cash on hand and due from banks	250	1,135	650	85,556
Call loans	-	1,861	-	2,500
Cash collateral paid for security borrowing	-	-	-	-
Monetary claims purchased	-	-	-	174
Specific transaction accounts assets	-	-	-	201,081
Money in trusts	-	-	-	-
Securities	469,032	-	-	515,450
Loans and discounts	558,575	20,648	20,661	218,747
Foreign exchange accounts	69	325	9,181	64,973
Sundry accounts	6,839	92	372	24,631
Property, plant and equipment	285	10	45	5,904
Intangible assets	689	6	31	235
Deferred tax assets	-	232	-	-
Customers' liability under guarantees and acceptances	-	42	422	36,920
Reserve for loan losses	(103)	(390)	(224)	(131)
Allowance for losses on investment	-	-	-	-
Head office and branches	18	2,690	9,877	97,782
<b>Total assets</b>	<b>1,035,657</b>	<b>26,651</b>	<b>41,015</b>	<b>1,253,822</b>
<b>Liabilities</b>				
Deposits	-	3,580	14,996	572,360
Negotiable certificates of deposit sold	-	-	-	-
Call money	14,600	13,861	7,000	128,000
Securities sold under agreements to repurchase	-	-	-	-
Cash collateral received for security lending	86,986	-	-	2,497
Commercial paper	45,984	-	-	-
Specific transaction accounts liabilities	-	-	-	211,020
Borrowed money	461,400	-	11,300	30,500
Foreign exchange accounts	-	1	-	5,264
Sundry accounts	86,624	66	219	17,755
Bonus allowance	143	-	-	702
Retirement benefit obligation	-	12	4	570
Deferred tax liabilities	1,119	-	-	-
Bank's liability under guarantees and acceptances	-	42	422	36,920
Head office and branches	372,602	13,340	6,027	251,132
<b>Sub-total</b>	<b>1,069,460</b>	<b>30,902</b>	<b>39,968</b>	<b>1,256,720</b>
Capital stock	-	-	-	-
Capital surplus/ reserve	-	-	-	-
Legal earned reserve	135	137	961	2,000
Retained earnings/ Earned surplus	(10,683)	(4,388)	85	(5,838)
Unrealized gains (losses) on available-for-sale securities	9,017	-	-	940
Deferred hedge gains (losses)	(32,272)	-	-	-
<b>Total liabilities</b>	<b>1,035,657</b>	<b>26,651</b>	<b>41,015</b>	<b>1,253,822</b>
<b>Income statement</b>				
Ordinary income:				
Income on operated funds	37,190	408	1,610	8,129
Including:[Interest on loans]	[12,989]	[372]	[548]	[3,258]
[Interest and dividends on securities]	[13,568]	[-]	[79]	[2,868]
Commission income	3	46	284	6,363
Specific transaction accounts income	-	-	-	6,870
Other operating income	9,948	5	-	5,121
Other ordinary income	11	1	-	241
<b>Total ordinary income</b>	<b>47,153</b>	<b>460</b>	<b>1,894</b>	<b>26,724</b>
Ordinary expenses:				
Funding cost	33,644	134	805	5,363
Including:[Interest on deposits]	[-]	[10]	[174]	[4,292]
Commission expenses	687	3	10	1,834
Specific transaction accounts losses	-	-	-	-
Other operating expenses	22,144	-	2	2,147
General and administrative expenses	2,071	184	210	18,700
Other ordinary expenses	66	307	-	22
<b>Total ordinary expenses</b>	<b>58,614</b>	<b>628</b>	<b>1,027</b>	<b>28,066</b>
<b>Ordinary earnings (loss)</b>	<b>(11,461)</b>	<b>(168)</b>	<b>867</b>	<b>(1,342)</b>
Extraordinary profits	-	-	17	152
Extraordinary losses	50	-	0	554
<b>Earnings (loss) before income taxes</b>	<b>(11,511)</b>	<b>(168)</b>	<b>884</b>	<b>(1,744)</b>
Income taxes-current	(127)	2	369	225
Income taxes-deferred	144	-	-	-
<b>Net earnings (loss)</b>	<b>(11,528)</b>	<b>(170)</b>	<b>515</b>	<b>(1,969)</b>
Notes on non-performing loans:				
Bankrupt loans	-	1,122	-	-
Non-accrual loans	-	-	-	-
Past due loans (3 months or more)	-	-	80	-
Restructured loans	-	-	-	-
<b>Total non-performing loans</b>	<b>-</b>	<b>1,122</b>	<b>80</b>	<b>-</b>

INDUSTRIAL AND COMMERCIAL BANK OF CHINA	Industrial Bank of Korea	ING Bank N.V.	Intesa Sanpaolo S.p.A	Itaú Unibanco S.A.	JPMorgan Chase Bank, N.A.	Kookmin Bank	Korea Development Bank, The
10,461	2,658	1,000	3,949	11,825	55,004	564	49
-	-	-	-	-	1,027,100	-	279
-	-	-	-	-	205,977	-	-
-	-	1,347	-	-	-	-	-
-	-	-	-	-	295,984	-	-
-	-	-	-	-	-	-	-
57,925	-	35,494	-	-	245,686	6,537	33,726
76,969	29,482	205,142	91,335	-	50,511	62,575	35,269
7,661	17,922	345	902	646	3,234	459	18,717
880	47	3,212	585	696	638,586	425	2,821
157	16	260	6	153	-	188	56
1	146	253	-	23	0	9	91
482	-	1,636	-	-	3,606	7	-
1,285	148	265	2,834	-	3,405	-	-
(382)	(292)	(3,669)	(3,160)	-	(3,149)	(874)	(1,419)
-	-	-	-	-	-	-	-
9,950	10,229	17,638	16,746	2	770,227	5,540	5,193
165,393	60,360	262,929	113,199	13,347	3,296,175	75,433	94,785
57,533	12,952	27,604	3,083	11,286	1,328,367	10,015	1,993
-	-	-	-	-	-	-	-
36,120	2,000	-	-	-	73,470	7,000	5,000
-	-	-	-	-	-	-	8,772
4,663	-	-	-	-	-	-	-
-	-	31,984	-	-	-	-	-
-	-	-	-	-	287,334	-	-
-	13,443	36,500	3,000	-	-	45,860	52,665
103	-	16	135	85	22,991	-	-
1,836	451	2,225	287	76	777,862	263	2,406
-	-	15	11	24	1,748	-	-
53	12	177	91	20	2,227	25	-
-	-	-	-	-	730	-	-
1,285	148	265	2,834	-	3,405	-	-
62,433	30,680	161,699	97,569	3,609	787,568	11,606	25,982
164,029	59,687	260,488	107,013	15,104	3,285,706	74,771	96,821
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
343	523	1,256	2,736	15	5,955	591	1,201
1,189	148	1,184	3,449	(1,771)	3,448	74	(1,316)
(168)	-	-	-	-	1,064	(4)	(1,921)
-	-	-	-	-	-	-	-
165,393	60,360	262,929	113,199	13,347	3,296,175	75,433	94,785
3,686	2,357	5,946	1,828	396	9,094	2,352	3,206
[1,325]	[1,035]	[4,718]	[1,748]	[-]	[941]	[2,052]	[1,052]
[1,842]	[-]	[177]	[-]	[-]	[1,239]	[236]	[1,627]
308	286	647	153	353	4,013	220	124
-	-	-	-	-	2,804	-	-
956	31	13	47	195	6,837	4	1,599
0	-	1	-	-	31	0	97
4,951	2,675	6,608	2,029	945	22,782	2,577	5,028
2,266	1,258	3,226	974	58	6,235	1,329	2,127
[289]	[150]	[78]	[1]	[58]	[2,245]	[170]	[24]
32	11	180	35	145	1,227	155	6
-	-	-	-	-	-	-	-
1,004	1	-	-	-	5,760	-	1,722
679	261	1,590	356	777	10,328	289	475
64	81	3,546	-	-	1,758	2,057	787
4,048	1,614	8,543	1,366	981	25,310	3,832	5,119
902	1,060	(1,935)	662	(36)	(2,527)	(1,255)	(91)
50	261	0	55	-	1,778	4	24
0	1	0	-	0	-	0	0
952	1,320	(1,934)	717	(37)	(748)	(1,251)	(67)
367	124	328	15	5	284	17	0
(32)	-	(1,025)	-	-	(775)	11	-
617	1,195	(1,238)	701	(42)	(257)	(1,281)	(67)
-	-	7,738	4,017	-	3,096	98	744
-	-	-	-	-	-	-	-
-	19	-	-	-	-	733	-
-	6,004	673	-	-	-	-	-
-	6,023	8,412	4,017	-	3,096	831	744

Financial statements (millions of yen)	Korea Exchange Bank	Lloyds TSB Bank plc	Mega International Commercial Bank Co., Ltd.	METROPOLITAN BANK AND TRUST COMPANY
<b>Assets</b>				
Cash on hand and due from banks	3,122	24,046	5,742	1,034
Call loans	-	81,900	6,978	-
Cash collateral paid for security borrowing	-	-	-	-
Monetary claims purchased	-	104	-	-
Specific transaction accounts assets	-	-	-	-
Money in trusts	-	-	-	-
Securities	1,123	-	1,502	-
Loans and discounts	60,384	16,086	67,757	697
Foreign exchange accounts	3,140	91	76	611
Sundry accounts	267	480	1,396	40
Property, plant and equipment	316	92	104	33
Intangible assets	233	28	123	132
Deferred tax assets	-	128	465	44
Customers' liability under guarantees and acceptances	3,546	300	1,279	145
Reserve for loan losses	(1,584)	-	(733)	(2)
Allowance for losses on investment	-	-	-	-
Head office and branches	22,818	22,237	7,777	121
<b>Total assets</b>	<b>93,370</b>	<b>145,495</b>	<b>92,466</b>	<b>2,857</b>
<b>Liabilities</b>				
Deposits	50,423	24,449	22,490	33
Negotiable certificates of deposit sold	-	-	-	-
Call money	2,000	22,500	5,500	-
Securities sold under agreements to repurchase	-	-	-	-
Cash collateral received for security lending	-	-	-	-
Commercial paper	-	-	-	-
Specific transaction accounts liabilities	-	-	-	-
Borrowed money	15,652	81,900	-	-
Foreign exchange accounts	1,672	2	7,348	-
Sundry accounts	473	359	1,334	123
Bonus allowance	-	57	29	-
Retirement benefit obligation	210	125	180	84
Deferred tax liabilities	-	-	-	-
Bank's liability under guarantees and acceptances	3,546	300	1,279	145
Head office and branches	17,534	16,918	53,718	616
<b>Sub-total</b>	<b>91,512</b>	<b>146,613</b>	<b>91,878</b>	<b>1,003</b>
Capital stock	-	-	-	-
Capital surplus/ reserve	-	-	-	-
Legal earned reserve	2,011	688	757	190
Retained earnings/ Earned surplus	(166)	(1,806)	(169)	1,663
Unrealized gains (losses) on available-for-sale securities	13	-	-	-
Deferred hedge gains (losses)	-	-	-	-
<b>Total liabilities</b>	<b>93,370</b>	<b>145,495</b>	<b>92,466</b>	<b>2,857</b>
<b>Income statement</b>				
Ordinary income:				
Income on operated funds	4,321	1,456	1,673	7
Including:[Interest on loans]	[1,866]	[384]	[1,532]	[4]
[Interest and dividends on securities]	[122]	[-]	[18]	[-]
Commission income	515	385	165	763
Specific transaction accounts income	-	-	-	-
Other operating income	253	659	29	463
Other ordinary income	21	5	7	-
<b>Total ordinary income</b>	<b>5,111</b>	<b>2,506</b>	<b>1,874</b>	<b>1,234</b>
Ordinary expenses:				
Funding cost	2,920	704	296	0
Including:[Interest on deposits]	[426]	[412]	[98]	[0]
Commission expenses	68	120	8	359
Specific transaction accounts losses	-	-	-	-
Other operating expenses	-	223	0	-
General and administrative expenses	928	1,091	620	623
Other ordinary expenses	499	1	1,151	-
<b>Total ordinary expenses</b>	<b>4,418</b>	<b>2,141</b>	<b>2,075</b>	<b>983</b>
<b>Ordinary earnings (loss)</b>	<b>692</b>	<b>365</b>	<b>(201)</b>	<b>250</b>
Extraordinary profits	172	-	-	-
Extraordinary losses	3	0	-	11
<b>Earnings (loss) before income taxes</b>	<b>862</b>	<b>365</b>	<b>(201)</b>	<b>239</b>
Income taxes-current	3	191	11	119
Income taxes-deferred	-	(34)	(238)	(11)
<b>Net earnings (loss)</b>	<b>859</b>	<b>207</b>	<b>26</b>	<b>131</b>
Notes on non-performing loans:				
Bankrupt loans	561	-	1,214	-
Non-accrual loans	420	-	219	-
Past due loans (3 months or more)	825	-	49	-
Restructured loans	4,117	-	22	-
<b>Total non-performing loans</b>	<b>5,923</b>	<b>-</b>	<b>1,504</b>	<b>-</b>

National Australia Bank	National Bank of Pakistan	Oversea-Chinese Banking Corp., Ltd.	PHILIPPINE NATIONAL BANK	PT. Bank Negara Indonesia (Persero) Tbk	Rabobank Nederland	ROYAL BANK OF CANADA	Royal Bank of Scotland plc, The
6,098	5,722	872	1,535	3,479	164,143	473	23,919
-	-	-	-	-	-	1,865	93,101
-	-	-	-	-	572,111	-	66,333
-	-	-	-	-	-	-	817
-	-	-	-	-	324,255	-	131,508
-	-	-	-	-	-	-	-
16,838	-	28,823	-	2,144	-	13,517	544,651
8,935	3,012	52,119	205	11,170	121,237	2,509	471,540
5,159	2,692	671	7	41	0	11	25,948
1,676	28	165	34	1,011	4,025	6,848	175,425
178	12	11	6	124	161	26	3,746
1	57	45	7	9	-	48	369
109	15	-	17	397	-	-	4,363
-	427	49	4	1,395	5	-	10,444
(267)	(1)	-	(8)	(269)	-	-	(3,122)
-	-	-	-	-	-	-	-
119,540	19,990	39	271	3,401	47,079	77,455	428,834
158,271	31,954	82,799	2,078	22,902	1,233,018	102,755	1,977,882
112,298	28,829	59	473	7,609	-	1,291	147,836
-	-	-	-	-	-	-	-
-	-	-	-	-	-	5,000	226,990
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	41,976
-	-	-	-	-	-	-	70,553
-	-	-	-	-	19,057	-	126,628
10,000	-	-	-	0	38,000	8,500	67,766
-	859	133	-	47	-	0	11,608
1,366	78	196	45	888	7,366	1,217	145,135
83	-	11	9	5	-	106	1,326
130	23	4	28	44	348	54	1,647
-	-	-	-	-	-	-	-
-	427	49	4	1,395	5	-	10,444
33,872	1,358	81,708	724	11,491	1,163,363	86,453	1,124,346
157,752	31,574	82,162	1,283	21,479	1,228,141	102,624	1,976,260
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
461	293	126	86	1,026	324	457	846
57	87	510	709	387	4,552	(326)	2,847
-	-	-	-	10	-	-	56
-	-	-	-	-	-	-	(2,129)
158,271	31,954	82,799	2,078	22,902	1,233,018	102,755	1,977,882
3,836	267	1,448	15	1,440	3,418	826	20,666
[169]	[13]	[874]	[14]	[935]	[1,558]	[107]	[9,420]
[330]	[-]	[322]	[-]	[224]	[-]	[154]	[3,124]
38	150	14	450	88	2,914	20	4,585
-	-	-	-	-	6,494	-	200
53	29	56	471	219	8,151	(526)	686
-	-	-	-	1	-	-	25
3,928	447	1,519	936	1,748	20,979	320	26,165
2,116	23	824	0	590	1,449	550	12,578
[1,792]	[0]	[0]	[0]	[89]	[-]	[92]	[1,242]
11	(0)	5	-	33	1,025	16	941
-	-	-	-	-	1,557	-	-
-	-	12	-	11	9,975	0	203
1,295	350	307	822	463	1,812	999	9,185
3	-	-	0	418	-	-	725
3,426	373	1,149	822	1,515	15,820	1,566	23,635
501	74	369	114	233	5,158	(1,245)	2,530
18	-	-	9	0	-	-	206
-	-	0	-	0	-	-	82
519	74	369	123	233	5,158	(1,245)	2,654
197	33	130	72	344	116	1	217
21	0	-	(4)	(358)	-	-	1,395
300	41	239	55	247	5,042	(1,246)	1,041
-	-	-	-	-	-	-	3,621
-	-	-	-	-	-	-	83
-	23	-	13	279	-	-	-
-	-	-	7	-	-	-	-
-	23	-	20	279	-	-	3,704

Financial statements (millions of yen)	Shinhan Bank Japan	Société Générale	Standard Chartered Bank	State Bank of India
<b>Assets</b>				
Cash on hand and due from banks	230,487	41,677	95,259	2,627
Call loans	3,000	549,000	19,500	-
Cash collateral paid for security borrowing	-	-	-	-
Monetary claims purchased	-	-	9,596	-
Specific transaction accounts assets	-	-	-	-
Money in trusts	-	-	-	-
Securities	5,997	176,307	95,919	10,125
Loans and discounts	93,107	104,531	104,793	95,669
Foreign exchange accounts	21,662	3,225	45,337	26,861
Sundry accounts	12,420	14,903	64,035	2,011
Property, plant and equipment	678	68	134	15
Intangible assets	2,650	2	40	13
Deferred tax assets	-	819	2,478	516
Customers' liability under guarantees and acceptances	1,384	2,980	107,254	23,406
Reserve for loan losses	(2,207)	(1,995)	(4,682)	(2,421)
Allowance for losses on investment	-	-	-	(8)
Head office and branches	-	432,465	130,189	2,280
<b>Total assets</b>	<b>369,182</b>	<b>1,323,987</b>	<b>669,854</b>	<b>161,096</b>
<b>Liabilities</b>				
Deposits	319,853	88,113	261,927	13,802
Negotiable certificates of deposit sold	-	10,000	-	-
Call money	-	361,823	53,941	6,700
Securities sold under agreements to repurchase	-	-	-	-
Cash collateral received for security lending	-	-	-	-
Commercial paper	-	-	96,963	-
Specific transaction accounts liabilities	-	-	-	-
Borrowed money	26,409	19,500	3,000	24,473
Foreign exchange accounts	230	0	18,740	508
Sundry accounts	2,491	13,398	51,628	867
Bonus allowance	30	174	237	12
Retirement benefit obligation	48	90	-	89
Deferred tax liabilities	-	-	61	-
Bank's liability under guarantees and acceptances	1,384	2,980	107,254	23,406
Head office and branches	-	825,103	74,340	90,515
<b>Sub-total</b>	<b>350,448</b>	<b>1,321,184</b>	<b>668,094</b>	<b>160,377</b>
Capital stock	10,000	-	-	-
Capital surplus/ reserve	10,000	-	-	-
Legal earned reserve	-	1,265	1,410	644
Retained earnings/ Earned surplus	(1,213)	651	274	26
Unrealized gains (losses) on available-for-sale securities	(52)	885	82	47
Deferred hedge gains (losses)	-	-	(6)	-
<b>Total liabilities</b>	<b>369,182</b>	<b>1,323,987</b>	<b>669,854</b>	<b>161,096</b>
<b>Income statement</b>				
Ordinary income:				
Income on operated funds	3,923	6,181	6,306	3,664
Including:[Interest on loans]	[1,338]	[2,071]	[1,931]	[2,409]
[Interest and dividends on securities]	[36]	[789]	[803]	[410]
Commission income	188	1,249	2,756	585
Specific transaction accounts income	-	-	-	-
Other operating income	548	1,595	1,763	295
Other ordinary income	10	-	0	-
<b>Total ordinary income</b>	<b>4,669</b>	<b>9,026</b>	<b>10,826</b>	<b>4,546</b>
Ordinary expenses:				
Funding cost	2,022	4,509	2,895	2,470
Including:[Interest on deposits]	[1,882]	[973]	[2,294]	[519]
Commission expenses	83	104	196	83
Specific transaction accounts losses	-	-	-	-
Other operating expenses	366	359	89	11
General and administrative expenses	2,200	3,372	7,771	692
Other ordinary expenses	190	83	697	1,365
<b>Total ordinary expenses</b>	<b>4,863</b>	<b>8,429</b>	<b>11,651</b>	<b>4,623</b>
<b>Ordinary earnings (loss)</b>	<b>(193)</b>	<b>596</b>	<b>(824)</b>	<b>(77)</b>
Extraordinary profits	7	160	-	5
Extraordinary losses	1,021	-	-	9
<b>Earnings (loss) before income taxes</b>	<b>(1,207)</b>	<b>757</b>	<b>(824)</b>	<b>(81)</b>
Income taxes-current	5	343	3	47
Income taxes-deferred	-	(440)	(817)	(115)
<b>Net earnings (loss)</b>	<b>(1,213)</b>	<b>854</b>	<b>(10)</b>	<b>(12)</b>
Notes on non-performing loans:				
Bankrupt loans	2	-	4,230	2,684
Non-accrual loans	1,212	-	1,073	-
Past due loans (3 months or more)	259	-	-	-
Restructured loans	2,462	6,417	-	2,144
<b>Total non-performing loans</b>	<b>3,937</b>	<b>6,417</b>	<b>5,303</b>	<b>4,828</b>

State Street Bank and Trust Company	UBS AG	UniCredit Bank AG	UNION DE BANQUES ARABES ET FRANCAISES	UNITED OVERSEAS BANK LTD.	Wells Fargo Bank National Association	WestLB AG	WOORI BANK
503	151,560	26,447	6,667	3,099	14,476	9,411	1,077
-	53,600	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	4,018	-
-	1,684,933	-	-	-	-	25,646	-
-	-	-	-	-	-	-	-
-	-	11,287	2,002	27,421	-	57,679	-
-	144,260	118,476	1,055	27,926	-	286,741	39,740
367	1,035	435	28,170	8	6,314	87	7,311
45,358	90,940	11,247	75	140	109	9,489	127
92	-	241	28	8	2	279	42
0	-	15	65	53	-	0	199
19	2,600	1,427	55	81	65	-	-
-	500	9	18,908	-	10,492	-	3,845
-	(38)	(2,583)	-	(84)	(1)	(3,530)	(748)
-	-	-	-	-	-	-	-
358	316,468	135,147	917	34	266	35,706	19,704
46,701	2,445,860	302,153	57,945	58,690	31,725	425,530	71,301
262	317,614	14,839	1,751	23,352	-	1,059	24,117
-	-	-	-	-	-	-	-
4,548	79,800	30,000	4,500	2,800	-	6,300	11,700
-	-	-	-	-	-	-	-
-	-	14,983	-	-	-	-	-
-	10,411	-	-	-	-	-	-
-	69,000	-	-	2,000	-	-	26,600
-	2,336	-	1,444	677	13,347	-	117
42,352	94,728	10,609	284	161	402	20,310	242
-	192	118	-	-	-	56	-
-	274	303	130	91	96	236	96
-	-	1	-	-	-	-	-
-	500	9	18,908	-	10,492	-	3,845
247	1,873,226	229,339	30,412	28,911	7,351	399,639	1,844
47,410	2,448,083	300,204	57,433	57,994	31,689	427,601	68,564
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
352	2,855	1,054	414	278	3	2,000	2,000
(1,061)	(5,078)	892	96	417	32	1,271	737
-	-	1	-	-	-	2,426	-
-	-	-	-	-	-	(7,770)	-
46,701	2,445,860	302,153	57,945	58,690	31,725	425,530	71,301
2	8,321	5,867	401	876	4	10,438	1,752
[-]	[3,106]	[5,274]	[25]	[486]	[-]	[5,483]	[1,233]
7	490	258	579	120	63	[1,181]	[-]
-	2,119	-	-	-	-	737	300
483	5,521	64	14	5	4	27	-
0	-	-	-	-	-	18	59
493	16,452	6,190	996	1,002	72	-	-
5	12,193	2,926	185	305	1	9,601	833
[-]	[2,355]	[25]	[1]	[127]	[-]	[52]	[265]
22	27	232	9	8	2	53	73
-	8,553	-	-	-	-	13	-
-	8,285	175	-	-	8	49	20
556	9,736	1,788	647	322	9	1,507	498
-	-	970	-	13	0	1,216	3
584	38,798	6,094	842	649	22	12,441	1,430
(91)	(22,345)	96	153	352	50	(1,220)	681
4	-	1,128	2	-	6	-	970
-	1,165	-	51	-	-	177	0
(87)	(23,511)	1,224	104	352	56	(1,397)	1,652
1	(3,196)	724	68	155	29	1	2
0	(571)	75	(14)	-	(8)	-	-
(88)	(19,743)	424	50	197	35	(1,398)	1,649
-	-	-	-	-	-	3,000	-
-	38	33,060	-	-	-	-	38
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	38	33,060	-	-	-	3,000	38

# Rankings by Total Assets

Rank	Total assets (¥ millions)	Bank	Rank	Total assets (¥ millions)	Bank
1	4,600,730	Citibank Japan Ltd.	33	117,195	DBS BANK LTD.
2	4,303,709	BNP PARIBAS	34	113,199	Intesa Sanpaolo S.p.A
3	3,296,175	JPMorgan Chase Bank, N.A.	35	102,755	ROYAL BANK OF CANADA
4	2,506,948	Crédit Agricole Corporate and Investment Bank	36	94,785	Korea Development Bank, The
5	2,502,277	Deutsche Bank AG	37	93,506	BANK OF INDIA
6	2,445,860	UBS AG	38	93,370	Korea Exchange Bank
7	1,977,882	Royal Bank of Scotland plc, The	39	92,466	Mega International Commercial Bank Co., Ltd.
8	1,883,230	BARCLAYS BANK PLC	40	86,687	Bank of Nova Scotia, The
9	1,323,987	Société Générale	41	82,963	China Construction Bank Corporation
10	1,253,822	Hongkong and Shanghai Banking Corporation Limited, The	42	82,799	Oversea-Chinese Banking Corp., Ltd.
11	1,233,018	Rabobank Nederland	43	75,433	Kookmin Bank
12	1,035,657	Dexia Crédit Local	44	71,301	WOORI BANK
13	852,485	COMMERZBANK AG	45	62,975	BANK OF TAIWAN
14	669,854	Standard Chartered Bank	46	60,360	Industrial Bank of Korea
15	632,443	BANK OF CHINA	47	58,902	BANGKOK BANK PUBLIC COMPANY LIMITED
16	617,582	DEPFA BANK plc	48	58,690	UNITED OVERSEAS BANK LTD.
17	536,739	CREDIT SUISSE	49	57,945	UNION DE BANQUES ARABES ET FRANCAISES
18	476,108	Bank of America, N.A.	50	46,701	State Street Bank and Trust Company
19	425,530	WestLB AG	51	41,015	Hana Bank
20	369,182	Shinhan Bank Japan	52	31,954	National Bank of Pakistan
21	337,677	Australia and New Zealand Banking Group Limited	53	31,725	Wells Fargo Bank National Association
22	302,153	UniCredit Bank AG	54	26,651	FIRST COMMERCIAL BANK
23	262,929	ING Bank N.V.	55	22,902	PT. Bank Negara Indonesia (Persero) Tbk
24	165,393	INDUSTRIAL AND COMMERCIAL BANK OF CHINA	56	21,539	CHINATRUST COMMERCIAL BANK
25	161,096	State Bank of India	57	20,305	CHANG HWA COMMERCIAL BANK, LTD.
26	158,271	National Australia Bank	58	13,347	Itaú Unibanco S.A.
27	156,296	BANCO DO BRASIL S.A.	59	2,857	METROPOLITAN BANK AND TRUST COMPANY
28	145,495	Lloyds TSB Bank plc	60	2,078	PHILIPPINE NATIONAL BANK
29	144,130	Commonwealth Bank of Australia			
30	137,994	Bank of New York Mellon, The			
31	133,101	BANK OF COMMUNICATIONS			
32	124,740	Banco Bilbao Vizcaya Argentaria, S.A.			

# Rankings by Ordinary Earnings (Loss)

Rank	Ordinary Earnings (Loss) (¥ millions)	Bank	Rank	Ordinary Earnings (Loss) (¥ millions)	Bank
1	21,977	Citibank Japan Ltd.	31	136	Bank of New York Mellon, The
2	5,158	Rabobank Nederland	32	114	PHILIPPINE NATIONAL BANK
3	4,888	Crédit Agricole Corporate and Investment Bank	33	96	UniCredit Bank AG
4	2,634	BANK OF CHINA	34	74	National Bank of Pakistan
5	2,530	Royal Bank of Scotland plc, The	35	50	Wells Fargo Bank National Association
6	1,186	BANK OF INDIA	36	35	BANK OF COMMUNICATIONS
7	1,060	Industrial Bank of Korea	37	(29)	Bank of Nova Scotia, The
8	902	INDUSTRIAL AND COMMERCIAL BANK OF CHINA	38	(36)	Itaú Unibanco S.A.
9	867	Hana Bank	39	(77)	State Bank of India
10	692	Korea Exchange Bank	40	(91)	Korea Development Bank, The
11	681	WOORI BANK	40	(91)	State Street Bank and Trust Company
12	662	Intesa Sanpaolo S.p.A	42	(168)	FIRST COMMERCIAL BANK
13	657	Australia and New Zealand Banking Group Limited	43	(193)	Shinhan Bank Japan
14	596	Société Générale	44	(201)	Mega International Commercial Bank Co., Ltd.
15	558	BNP PARIBAS	45	(300)	BANGKOK BANK PUBLIC COMPANY LIMITED
16	548	CREDIT SUISSE	46	(427)	CHANG HWA COMMERCIAL BANK, LTD.
17	501	National Australia Bank	47	(804)	Bank of America, N.A.
18	480	COMMERZBANK AG	48	(824)	Standard Chartered Bank
19	443	DBS BANK LTD.	49	(1,220)	WestLB AG
20	437	BANCO DO BRASIL S.A.	50	(1,245)	ROYAL BANK OF CANADA
21	416	BARCLAYS BANK PLC	51	(1,255)	Kookmin Bank
22	409	Commonwealth Bank of Australia	52	(1,342)	Hongkong and Shanghai Banking Corporation Limited, The
23	369	Oversea-Chinese Banking Corp., Ltd.	53	(1,910)	BANK OF TAIWAN
24	365	Lloyds TSB Bank plc	54	(1,935)	ING Bank N.V.
25	361	Banco Bilbao Vizcaya Argentaria, S.A.	55	(2,017)	China Construction Bank Corporation
26	352	UNITED OVERSEAS BANK LTD.	56	(2,527)	JPMorgan Chase Bank, N.A.
27	250	METROPOLITAN BANK AND TRUST COMPANY	57	(2,686)	DEPFA BANK plc
28	233	PT. Bank Negara Indonesia (Persero) Tbk	58	(10,338)	Deutsche Bank AG
29	179	CHINATRUST COMMERCIAL BANK	59	(11,461)	Dexia Crédit Local
30	153	UNION DE BANQUES ARABES ET FRANCAISES	60	(22,345)	UBS AG

# Rankings by Expense/Income Ratio

Rank	Expense/ Income Ratio	Bank	Rank	Expense/ Income Ratio	Bank
1	30.56%	Wells Fargo Bank National Association	30	91.62%	Bank of New York Mellon, The
2	54.22%	Hana Bank	31	93.39%	Société Générale
3	60.34%	Industrial Bank of Korea	32	93.52%	COMMERZBANK AG
4	63.35%	BANK OF CHINA	33	97.56%	BARCLAYS BANK PLC
5	64.77%	UNITED OVERSEAS BANK LTD.	34	98.05%	BANK OF COMMUNICATIONS
6	65.75%	BANK OF INDIA	35	98.29%	BNP PARIBAS
7	67.32%	Intesa Sanpaolo S.p.A	36	98.45%	UniCredit Bank AG
8	67.71%	WOORI BANK	37	101.37%	Bank of Nova Scotia, The
9	70.23%	DBS BANK LTD.	38	101.69%	State Bank of India
10	75.41%	Rabobank Nederland	39	101.81%	Korea Development Bank, The
11	75.64%	Oversea-Chinese Banking Corp., Ltd.	40	103.81%	Itaú Unibanco S.A.
12	76.98%	Commonwealth Bank of Australia	41	104.16%	Shinhan Bank Japan
13	79.09%	CHINATRUST COMMERCIAL BANK	42	105.02%	Hongkong and Shanghai Banking Corporation Limited, The
14	79.66%	METROPOLITAN BANK AND TRUST COMPANY	43	107.62%	Standard Chartered Bank
15	80.34%	Crédit Agricole Corporate and Investment Bank	44	110.73%	Mega International Commercial Bank Co., Ltd.
16	80.40%	Citibank Japan Ltd.	45	110.87%	WestLB AG
17	80.93%	Banco Bilbao Vizcaya Argentaria, S.A.	46	111.10%	JPMorgan Chase Bank, N.A.
18	81.76%	INDUSTRIAL AND COMMERCIAL BANK OF CHINA	47	118.39%	BANGKOK BANK PUBLIC COMPANY LIMITED
19	83.45%	National Bank of Pakistan	48	118.46%	State Street Bank and Trust Company
20	84.54%	UNION DE BANQUES ARABES ET FRANCAISES	49	124.31%	Dexia Crédit Local
21	85.43%	Lloyds TSB Bank plc	50	124.85%	DEPFA BANK plc
22	85.67%	CREDIT SUISSE	51	125.55%	Bank of America, N.A.
23	86.44%	Korea Exchange Bank	52	129.28%	ING Bank N.V.
24	86.67%	PT. Bank Negara Indonesia (Persero) Tbk	53	136.52%	FIRST COMMERCIAL BANK
25	87.22%	National Australia Bank	54	148.70%	Kookmin Bank
26	87.82%	PHILIPPINE NATIONAL BANK	55	154.46%	Deutsche Bank AG
27	89.01%	Australia and New Zealand Banking Group Limited	56	189.21%	BANK OF TAIWAN
28	89.63%	BANCO DO BRASIL S.A.	57	206.22%	CHANG HWA COMMERCIAL BANK, LTD.
29	90.33%	Royal Bank of Scotland plc, The	58	210.03%	China Construction Bank Corporation
			59	235.83%	UBS AG
			60	489.38%	ROYAL BANK OF CANADA

# KPMG Japan - Financial Services

KPMG member firms operating in Japan provide audit, tax and advisory services and offer clients a wide range of assistance in their efforts to achieve higher enterprise value.

## Audit and Attestation

- Audit teams specialized in the financial services industry.
- Integrated teams of foreign and Japanese professionals.
- Extensive Japan, U.S. GAAP and IFRS experience.
- Well trained professionals using KPMG's global audit methodologies.
- Audit methodologies developed and adapted to Japanese statutory requirements.

## Taxation

- Compliance and tax advisory services, with extensive experience in servicing financial services companies.
- Specialized in both domestic and foreign owned Japanese financial services companies.
- Strong senior level contacts with Japanese tax authorities.
- Specialized advice on transfer pricing, expatriate taxation, structuring investments or acquisitions in Japan including real estate, mergers and acquisitions (M&A), and private equity.

## Payroll and Accounting

- Bilingual assistance with a wide range of payroll/ accounts related outsourcing services.

- Services range from labor-intensive data processing to consultation on payroll/ accounts process improvement.

## Internal Audit, Risk & Compliance Services

- Internal audit co/outsourcing (including IT audits and audits of overseas subsidiaries).
- Assessment of internal audit functions.
- Risk management/ assessment and related advisory services.
- Assistance in compliance with regulations relating to internal controls over financial reporting.
- Internal controls assistance relating to IPO and M&A activities and compliance with the Company Law requirements.

## IT Advisory Services

- IT risk management reviews based on FSA inspection manual.
- Assistance in testing/ evaluation/ remediation of IT general and application controls.
- IT risk management advisory/ assessment/ training services including IT governance, IT strategy and performance, information security and privacy data protection, business continuity, IT project management, and IT outsourcing.
- IT attestation services including SAS 70, SysTrust and WebTrust.

## Regulatory Services

- Basel II: Pillar 1 (credit risk, operational risk), Pillar 2, Pillar 3 related services (gap analysis, assistance with the qualitative and quantitative requirements).
- Anti-money laundering related services.
- Assessment of and assistance in managing regulatory guidelines and developments from the perspective of the FSA and other regulatory authorities.
- Review of compliance and risk management framework (credit risk, market risk, operation risk), including preparation for and assistance with FSA inspections, mock interviews, and quality assurance reviews.

## Forensic Services

- Investigation of fraud and misconduct.
- Dispute advisory services, including expert witness, damage calculation, and information disclosure support.
- Fraud risk assessments, including strategies in monitoring fraud risks.
- Corporate intelligence on individuals and companies.
- Intellectual property and contract governance, including third-party assessments of royalties or other contractual agreements.
- Forensic technology services, including electronic data gathering and analysis.

## Transaction Services

- Preliminary deal evaluation, based on proprietary or public information.
- Full scope financial (accounting and tax), commercial, business and specialized due diligence assistance.
- Assistance with deal structuring, including contract review support, review of assets transferred, and closing balance sheet reviews or audits.
- Post-deal services including business planning, transition project management, operational improvement, cash flow projections and monitoring.
- Vendor assistance, vendor due diligence and disposal support.

## Restructuring

- Operational or post-deal support to enhance profitability through operational/ structural/ contractual restructuring.
- Turnaround planning and implementation, assisting management on strategic and operational plans to restructure underperforming businesses.
- Exit planning and implementation from businesses/ contracts/ alliances/ markets.
- Financial restructuring and advisory assistance throughout the restructuring process.

- Lender advisory services, assisting lenders to assess their options for repayment, refinancing and recovery from underperforming businesses.

## Asset Management Industry Services

- Process verification services performed by qualified CFAs, including investment process review (SAS 70) and performance reporting verification (GIPS).
- Preparatory services for FSA inspection of the asset management business.
- Start-up consultation including the regulatory application process and advice on corporate governance and internal controls.

## Actuarial Services

- Actuarial valuation services performed by qualified actuaries for pension and insurance plans (IFRS, U.S. GAAP, Japan GAAP).
- Review of pension and insurance asset and liability management processes and related internal controls.
- Advisory services regarding regulations, accounting, and post-acquisition/ merger transition of post-retirement benefits.
- Review of pension and insurance actuarial models and assumptions.

## Corporate Finance

- M&A advisory services including target identification and negotiation assistance, documentation and deal closing assistance, and deal management and coordination.
- Valuation services for M&A transactions and for financial reporting purposes.

## Business Performance Services

- Advisory services to facilitate or improve financial reporting process.
- Cost optimization advisory services by identifying areas to manage costs in key expense components.
- Business process co/outsourcing and advisory services to improve productivity.

In order to comply with the Japanese CPA Law and other regulations, KPMG member firms operating in Japan may be restricted in their ability to offer services listed herein to certain clients.

# KPMG Japan Directory

Globally KPMG is structured by lines of business in industries in which we have significant expertise and experience. The financial services industry is one of KPMG's key lines of business. KPMG in Japan offers a wide range of capabilities and expertise in servicing the financial services industry. Please contact the following professionals for assistance.

Audit and Attestation	Michinori Ando Stanley Sawai (KPMG AZSA LLC)	(81 3) 3548 5105 (81 3) 3548 5105	michinori.ando@jp.kpmg.com stanley.sawai@jp.kpmg.com
Taxation	James Dodds (KPMG Tax Corporation)	(81 3) 6229 8230	james.dodds@jp.kpmg.com
Payroll and Accounting	Masao Takamine (KPMG Tax Corporation)	(81 3) 5447 0700	masao.takamine@jp.kpmg.com
Internal Audit, Risk & Compliance Services	Seiya Takahashi (KPMG AZSA LLC)	(81 3) 3548 5305	seyia.takahashi@jp.kpmg.com
IT Advisory Services	James Lo (KPMG AZSA LLC)	(81 3) 3548 5105	james.lo@jp.kpmg.com
Regulatory Services	Kiyomi Uchi (KPMG AZSA LLC)	(81 3) 3548 5555 (Box No 2940)	kiyomi.uchi@jp.kpmg.com
Forensic Services	Toshifumi Takaoka (KPMG FAS Co., Ltd.)	(81 3) 5218 6725	toshifumi.takaoka@jp.kpmg.com
Transaction Services	Osamu Matsushita (KPMG FAS Co., Ltd.)	(81 3) 5218 8768	osamu.matsushita@jp.kpmg.com
Restructuring	Masahiko Chino (KPMG FAS Co., Ltd.)	(81 3) 5218 6788	masahiko.chino@jp.kpmg.com
Asset Management Industry Services	Michinori Ando (KPMG AZSA LLC)	(81 3) 3548 5105	michinori.ando@jp.kpmg.com
Actuarial Services	[Pension] Takashi Biwa	(81 3) 3548 5555 (Box No 2638)	takashi.biwa@jp.kpmg.com
	[Insurance] Ryuji Takahashi (KPMG AZSA LLC)	(81 3) 3548 5555 (Box No 3095)	ryuji.takahashi@jp.kpmg.com
Corporate Finance	Hikaru Okada (KPMG FAS Co., Ltd.)	(81 3) 5218 6710	hikaru.okada@jp.kpmg.com
Business Performance Services	Tetsuya Nakao (KPMG FAS Co., Ltd.)	(81 3) 5218 6730	tetsuya.nakao@jp.kpmg.com

Your feedback and comments are welcomed and should be addressed to Stanley Sawai by email at [stanley.sawai@jp.kpmg.com](mailto:stanley.sawai@jp.kpmg.com), or by mail to KPMG AZSA LLC, Tokyo Sankei Building, 1-7-2, Otemachi, Chiyoda-ku, Tokyo 100-8172.

[www.azsa.or.jp/english/](http://www.azsa.or.jp/english/)  
[www.kpmg.or.jp/english/](http://www.kpmg.or.jp/english/)

The information contained in the Foreign Banks In Japan Survey 2010 is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

The views and opinions expressed herein are those of the author and do not necessarily represent the views and opinions of KPMG AZSA LLC.

All rights reserved. No part of this publication may be reproduced or distributed in any form or by any means, or stored in any database or retrieval system, without written permission of KPMG AZSA LLC.

© 2010 KPMG AZSA LLC, a limited liability audit corporation incorporated under the Japanese Certified Public Accountants Law and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. All rights reserved.  
10-1315