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FINANCIAL SERVICES

# Foreign Banks In Japan Survey 2011

あづさ監査法人





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# Foreign Banks

## About this Survey

This publication is KPMG's annual survey of the published financial statements of foreign banks in Japan.

The balance sheets and statements of income included in this survey are English translations of the 31 March 2011 condensed balance sheets for the sixty foreign banks registered in Japan and their related condensed statements of income for the year ended 31 March 2011. Among sixty foreign banks, Citibank Japan Ltd. and Shinhan Bank Japan are incorporated locally. The rest operate as branches in Japan.

The condensed financial statements are prepared and published in accordance with the requirements of the Banking Law of Japan. All figures are principally based on such publicly available information. Additional information voluntarily provided by certain banks is also reflected in the condensed information. There may be revisions to the published financial information subsequent to 30 June 2011.

The banks are listed in alphabetical order and include rankings of the banks by total assets, by ordinary earnings (loss), and by expense/income ratio.

In accordance with the Banking Law of Japan, the foreign bank's financial statements are presented in millions of yen.

This survey is part of a comprehensive series of publications issued globally by KPMG's Financial Services practices.

## Items of Note

### Changes in foreign banks during the year

During the year, the number of foreign banks in Japan remained the same.

### Other

Foreign banks are required to provide information about non-performing loans in the notes to their financial statements. Certain banks did not present this information, indicating that there were no non-performing loans to be reported. For comparison purposes, the non-performing loans section is blank for banks that did not present such information.

The accounting standards for financial instruments require that all available-for-sale securities be valued at fair value with the change in fair value reflected as a separate component of equity, "unrealized gains/ losses on available-for-sale securities", net of tax. This item is blank for banks that did not present "unrealized gains/ losses on available-for-sale securities" on their balance sheets.

| Page | Bank   | Page | Bank  |
|------|--|------|---|
| 6    | Australia and New Zealand Banking Group Limited        | 11   | JPMorgan Chase Bank, N.A.                   |
| 6    | Banco Bilbao Vizcaya Argentaria, S.A.                  | 11   | Kookmin Bank                                |
| 6    | BANCO DO BRASIL S.A.                                   | 11   | Korea Development Bank, The                 |
| 6    | BANGKOK BANK PUBLIC COMPANY LIMITED                    | 12   | Korea Exchange Bank                         |
| 7    | Bank of America, N.A.                                  | 12   | Lloyds TSB Bank plc                         |
| 7    | BANK OF CHINA  | 12   | Mega International Commercial Bank Co.,Ltd. |
| 7    | BANK OF COMMUNICATIONS                                 | 12   | METROPOLITAN BANK AND TRUST COMPANY         |
| 7    | BANK OF INDIA  | 13   | National Australia Bank                     |
| 7    | Bank of New York Mellon, The                           | 13   | National Bank of Pakistan                   |
| 7    | Bank of Nova Scotia, The                               | 13   | Oversea-Chinese Banking Corp., Ltd.         |
| 7    | BANK OF TAIWAN   | 13   | PHILIPPINE NATIONAL BANK                    |
| 7    | BARCLAYS BANK PLC                                      | 13   | PT. Bank Negara Indonesia (Persero) Tbk     |
| 8    | BNP PARIBAS  | 13   | Rabobank Nederland                          |
| 8    | CHANG HWA COMMERCIAL BANK, LTD.                        | 13   | ROYAL BANK OF CANADA                        |
| 8    | China Construction Bank Corporation                    | 13   | Royal Bank of Scotland plc, The             |
| 8    | CHINATRUST COMMERCIAL BANK                             | 14   | Shinhan Bank Japan                          |
| 9    | Citibank Japan Ltd.                                    | 14   | Société Générale                            |
| 9    | COMMERZBANK AG   | 14   | Standard Chartered Bank                     |
| 9    | Commonwealth Bank of Australia                         | 14   | State Bank of India                         |
| 9    | Crédit Agricole Corporate and Investment Bank          | 15   | State Street Bank and Trust Company         |
| 9    | CREDIT SUISSE  | 15   | UBS AG                                      |
| 9    | DBS BANK LTD.  | 15   | UniCredit Bank AG                           |
| 9    | DEPFA BANK plc   | 15   | UNION DE BANQUES ARABES ET FRANCAISES       |
| 9    | Deutsche Bank AG                                       | 15   | UNITED OVERSEAS BANK LTD.                   |
| 10   | Dexia Credit Local                                     | 15   | Wells Fargo Bank National Association       |
| 10   | FIRST COMMERCIAL BANK                                  | 15   | WestLB AG                                   |
| 10   | Hana Bank  | 15   | WOORI BANK                                  |
| 10   | Hongkong and Shanghai Banking Corporation Limited, The |      |   |
| 11   | INDUSTRIAL AND COMMERCIAL BANK OF CHINA                |      |   |
| 11   | Industrial Bank of Korea                               |      |   |
| 11   | ING Bank N.V.  |      |   |
| 11   | Intesa Sanpaolo S.p.A.                                 |      |   |
| 11   | Itaú Unibanco S.A.                                     |      |   |

# Summary of Financial Highlights

| Financial statements (millions of yen)                | Total of the sixty banks as of 3/31/11 | Average as of 3/31/11 | Total of the sixty banks as of 3/31/10 | Average as of 3/31/10 |
|---|--|-----------------------|--|-----------------------|
| <b>Assets</b>   |  |                       |  |                       |
| Cash on hand and due from banks                       | 7,542,498                              | 125,708               | 5,665,167                              | 94,419                |
| Call loans  | 2,657,724                              | 44,295                | 2,897,536                              | 48,292                |
| Cash collateral paid for security borrowing           | 1,600,946                              | 26,682                | 2,238,176                              | 37,303                |
| Monetary claims purchased                             | 98,059                                 | 1,634                 | 40,542                                 | 676                   |
| Specific transaction accounts assets                  | 2,836,121                              | 47,269                | 3,373,216                              | 56,220                |
| Money in trusts                                       | 100                                    | 2                     | 100                                    | 2                     |
| Securities  | 6,470,828                              | 107,847               | 7,021,354                              | 117,023               |
| Loans and discounts                                   | 5,222,580                              | 87,043                | 6,518,915                              | 108,649               |
| Foreign exchange accounts                             | 769,939                                | 12,832                | 639,290                                | 10,655                |
| Sundry accounts                                       | 2,043,367                              | 34,056                | 1,786,273                              | 29,771                |
| Property, plant and equipment                         | 37,434                                 | 624                   | 38,145                                 | 636                   |
| Intangible assets                                     | 13,482                                 | 225                   | 17,253                                 | 288                   |
| Deferred tax assets                                   | 42,117                                 | 702                   | 43,863                                 | 731                   |
| Customers' liability under guarantees and acceptances | 860,309                                | 14,338                | 833,426                                | 13,890                |
| Reserve for loan losses                               | (61,907)                               | (1,032)               | (77,344)                               | (1,289)               |
| Allowance for losses on investment                    | (12,619)                               | (210)                 | (8)                                    | (0)                   |
| Head office and branches                              | 5,709,286                              | 95,155                | 5,802,803                              | 96,713                |
| <b>Total assets</b>                                   | <b>35,830,456</b>                      | <b>597,174</b>        | <b>36,838,898</b>                      | <b>613,982</b>        |
| <b>Liabilities</b>                                    |  |                       |  |                       |
| Deposits  | 8,842,989                              | 147,383               | 9,558,091                              | 159,302               |
| Negotiable certificates of deposit sold               | 708,650                                | 11,811                | 562,150                                | 9,369                 |
| Call money  | 2,353,419                              | 39,224                | 3,195,513                              | 53,259                |
| Securities sold under agreements to repurchase        | 9,950                                  | 166                   | 158,552                                | 2,643                 |
| Cash collateral received for security lending         | 30,790                                 | 513                   | 173,616                                | 2,894                 |
| Commercial paper                                      | 308,421                                | 5,140                 | 479,407                                | 7,990                 |
| Specific transaction accounts liabilities             | 1,212,687                              | 20,211                | 1,113,483                              | 18,558                |
| Borrowed money  | 2,393,992                              | 39,900                | 2,283,496                              | 38,058                |
| Foreign exchange accounts                             | 248,956                                | 4,149                 | 266,221                                | 4,437                 |
| Sundry accounts                                       | 2,292,735                              | 38,212                | 2,038,073                              | 33,968                |
| Bonus allowance                                       | 6,142                                  | 102                   | 7,735                                  | 129                   |
| Retirement benefit obligation                         | 16,850                                 | 281                   | 16,641                                 | 277                   |
| Deferred tax liabilities                              | 350                                    | 6                     | 1,930                                  | 32                    |
| Bank's liability under guarantees and acceptances     | 860,309                                | 14,338                | 833,426                                | 13,890                |
| Head office and branches                              | 16,259,661                             | 270,994               | 15,811,434                             | 263,524               |
| <b>Sub-total</b>                                      | <b>35,546,058</b>                      | <b>592,434 *</b>      | <b>36,499,917</b>                      | <b>608,332*</b>       |
| Capital stock   | 138,100                                | 69,050 *              | 133,100                                | 66,550*               |
| Capital surplus/ reserve                              | 136,100                                | 68,050                | 131,100                                | 65,550                |
| Legal earned reserve                                  | 60,229                                 | 1,004                 | 56,931                                 | 949                   |
| Retained earnings/ (Deficit)                          | (36,539)                               | (609)                 | 58,811                                 | 980                   |
| Unrealized gains on available-for-sale securities     | 312                                    | 5                     | 8,995                                  | 150                   |
| Deferred hedge losses                                 | (13,835)                               | (231)                 | (49,991)                               | (833)                 |
| <b>Total liabilities</b>                              | <b>35,830,456</b>                      | <b>597,174</b>        | <b>36,838,898</b>                      | <b>613,982</b>        |
| <b>Income statement</b>                               |  |                       |  |                       |
| Ordinary income:                                      |  |                       |  |                       |
| Income on operated funds                              | 271,388                                | 4,523                 | 349,352                                | 5,823                 |
| Including: [Interest on loans]                        | [105,542]                              | [1,759]               | [75,746]                               | [1,262]               |
| [Interest and dividends on securities]                | [44,288]                               | [738]                 | [38,085]                               | [635]                 |
| Commission income                                     | 77,998                                 | 1,300                 | 69,046                                 | 1,151                 |
| Specific transaction accounts income                  | 24,111                                 | 402                   | 21,627                                 | 360                   |
| Other operating income                                | 127,401                                | 2,123                 | 84,587                                 | 1,410                 |
| Other ordinary income                                 | 2,934                                  | 49                    | 2,883                                  | 48                    |
| <b>Total ordinary income</b>                          | <b>503,902</b>                         | <b>8,398</b>          | <b>527,566</b>                         | <b>8,793</b>          |
| Ordinary expenses:                                    |  |                       |  |                       |
| Funding cost  | 151,637                                | 2,527                 | 212,666                                | 3,544                 |
| Including: [Interest on deposits]                     | [42,251]                               | [704]                 | [15,247]                               | [254]                 |
| Commission expenses                                   | 17,871                                 | 298                   | 26,392                                 | 440                   |
| Specific transaction accounts losses                  | 5,071                                  | 85                    | 10,439                                 | 174                   |
| Other operating expenses                              | 131,075                                | 2,185                 | 62,270                                 | 1,038                 |
| General and administrative expenses                   | 189,576                                | 3,160                 | 190,984                                | 3,183                 |
| Other ordinary expenses                               | 23,135                                 | 386                   | 37,178                                 | 620                   |
| <b>Total ordinary expenses</b>                        | <b>518,456</b>                         | <b>8,641</b>          | <b>540,028</b>                         | <b>9,000</b>          |
| Ordinary loss   | (14,568)                               | (243)                 | (12,473)                               | (208)                 |
| Extraordinary profits                                 | 24,993                                 | 417                   | 11,130                                 | 186                   |
| Extraordinary losses                                  | 8,542                                  | 142                   | 3,195                                  | 53                    |
| <b>Earnings (loss) before income taxes</b>            | <b>1,888</b>                           | <b>31</b>             | <b>(4,535)</b>                         | <b>(76)</b>           |
| Income taxes-current                                  | 26,713                                 | 445                   | 20,268                                 | 338                   |
| Income taxes-deferred                                 | 6,270                                  | 105                   | (6,970)                                | (116)                 |
| <b>Net loss</b>                                       | <b>(31,122)</b>                        | <b>(519)</b>          | <b>(17,846)</b>                        | <b>(297)</b>          |

Note (\*) : Average of two banks - Citibank Japan Ltd. and Shinhan Bank Japan.

# Financial Highlights by Bank

| Financial statements (millions of yen)                     | Australia and New Zealand Banking Group Limited | Banco Bilbao Vizcaya Argentaria, S.A. | BANCO DO BRASIL S.A. | BANGKOK BANK PUBLIC COMPANY LIMITED |
|--|---|---------------------------------------|----------------------|-------------------------------------|
| <b>Assets</b>  |   |                                       |                      |                                     |
| Cash on hand and due from banks                            | 6,906   | 403                                   | 23,172               | 13,525                              |
| Call loans   | -   | -                                     | -                    | -                                   |
| Cash collateral paid for security borrowing                | -   | -                                     | -                    | -                                   |
| Monetary claims purchased                                  | 13,672  | -                                     | -                    | -                                   |
| Specific transaction accounts assets                       | -   | -                                     | -                    | -                                   |
| Money in trusts  | 100   | -                                     | -                    | -                                   |
| Securities   | -   | 8,146                                 | -                    | -                                   |
| Loans and discounts  | 44,340  | 71,552                                | 93,139               | 28,789                              |
| Foreign exchange accounts                                  | 7,427   | 2,646                                 | 3,221                | 79                                  |
| Sundry accounts  | 12,408  | 214                                   | 1,342                | 394                                 |
| Property, plant and equipment                              | 169   | 8                                     | 119                  | 3,482                               |
| Intangible assets  | 11  | -                                     | 10                   | -                                   |
| Deferred tax assets  | 485   | 332                                   | 110                  | -                                   |
| Customers' liability under guarantees and acceptances      | 30,558  | 13,595                                | 1,170                | 168                                 |
| Reserve for loan losses                                    | (402)   | (692)                                 | -                    | (1,908)                             |
| Allowance for losses on investment                         | -   | -                                     | -                    | -                                   |
| Head office and branches                                   | 458,968   | 80                                    | 80,198               | 7,327                               |
| <b>Total assets</b>  | <b>574,648</b>                                  | <b>96,285</b>                         | <b>202,486</b>       | <b>51,858</b>                       |
| <b>Liabilities</b>   |   |                                       |                      |                                     |
| Deposits   | 478,336   | 0                                     | 98,737               | 3,138                               |
| Negotiable certificates of deposit sold                    | -   | -                                     | -                    | -                                   |
| Call money   | 16,646  | -                                     | -                    | 6,400                               |
| Securities sold under agreements to repurchase             | -   | -                                     | -                    | -                                   |
| Cash collateral received for security lending              | -   | -                                     | -                    | -                                   |
| Commercial paper   | -   | -                                     | -                    | -                                   |
| Specific transaction accounts liabilities                  | -   | -                                     | -                    | -                                   |
| Borrowed money   | -   | -                                     | 44,916               | -                                   |
| Foreign exchange accounts                                  | 32  | -                                     | 1,820                | 56                                  |
| Sundry accounts  | 10,903  | 391                                   | 588                  | 329                                 |
| Bonus allowance  | 153   | 5                                     | 71                   | 16                                  |
| Retirement benefit obligation                              | 69  | 68                                    | 262                  | 118                                 |
| Deferred tax liabilities                                   | -   | -                                     | -                    | -                                   |
| Bank's liability under guarantees and acceptances          | 30,558  | 13,595                                | 1,170                | 168                                 |
| Head office and branches                                   | 35,395  | 81,416                                | 49,504               | 45,736                              |
| <b>Sub-total</b>   | <b>572,095</b>                                  | <b>95,477</b>                         | <b>197,073</b>       | <b>55,963</b>                       |
| Capital stock  | -   | -                                     | -                    | -                                   |
| Capital surplus/ reserve                                   | -   | -                                     | -                    | -                                   |
| Legal earned reserve                                       | 1,317   | 88                                    | 1,193                | 579                                 |
| Retained earnings/ (Deficit)                               | 1,234   | 574                                   | 4,219                | (4,684)                             |
| Unrealized gains (losses) on available-for-sale securities | -   | 145                                   | -                    | -                                   |
| Deferred hedge gains (losses)                              | -   | -                                     | -                    | -                                   |
| <b>Total liabilities</b>                                   | <b>574,648</b>                                  | <b>96,285</b>                         | <b>202,486</b>       | <b>51,858</b>                       |
| <b>Income statement</b>                                    |   |                                       |                      |                                     |
| Ordinary income:   |   |                                       |                      |                                     |
| Income on operated funds                                   | 4,600   | 1,213                                 | 3,013                | 986                                 |
| Including: [Interest on loans]                             | [506]   | [1,033]                               | [1,563]              | [937]                               |
| [Interest and dividends on securities]                     | [24]  | [168]                                 | [<br>-]              | [<br>-]                             |
| Commission income  | 1,854   | 127                                   | 648                  | 145                                 |
| Specific transaction accounts income                       | -   | -                                     | -                    | -                                   |
| Other operating income                                     | 4,223   | -                                     | 844                  | 225                                 |
| Other ordinary income                                      | 3   | -                                     | 8                    | 77                                  |
| <b>Total ordinary income</b>                               | <b>10,682</b>                                   | <b>1,340</b>                          | <b>4,514</b>         | <b>1,435</b>                        |
| Ordinary expenses:   |   |                                       |                      |                                     |
| Funding cost   | 5,422   | 601                                   | 1,470                | 427                                 |
| Including: [Interest on deposits]                          | [4,732]   | [<br>-]                               | [379]                | [3]                                 |
| Commission expenses  | 36  | 92                                    | 211                  | 9                                   |
| Specific transaction accounts losses                       | -   | -                                     | -                    | -                                   |
| Other operating expenses                                   | 0   | 6                                     | -                    | -                                   |
| General and administrative expenses                        | 3,745   | 312                                   | 2,755                | 779                                 |
| Other ordinary expenses                                    | 242   | 692                                   | 19                   | 0                                   |
| <b>Total ordinary expenses</b>                             | <b>9,447</b>                                    | <b>1,705</b>                          | <b>4,457</b>         | <b>1,216</b>                        |
| <b>Ordinary earnings (loss)</b>                            | <b>1,234</b>                                    | <b>(364)</b>                          | <b>57</b>            | <b>218</b>                          |
| Extraordinary profits                                      | -   | -                                     | 40                   | 266                                 |
| Extraordinary losses                                       | 15  | -                                     | -                    | 0                                   |
| <b>Earnings (loss) before income taxes</b>                 | <b>1,219</b>                                    | <b>(364)</b>                          | <b>97</b>            | <b>484</b>                          |
| Income taxes-current                                       | 778   | 106                                   | 35                   | 3                                   |
| Income taxes-deferred                                      | (182)   | (252)                                 | 18                   | -                                   |
| <b>Net earnings (loss)</b>                                 | <b>623</b>                                      | <b>(218)</b>                          | <b>44</b>            | <b>481</b>                          |
| Notes on non-performing loans:                             |   |                                       |                      |                                     |
| Bankrupt loans   | 75  | -                                     | -                    | 342                                 |
| Non-accrual loans  | 70  | -                                     | -                    | 3,430                               |
| Past due loans (3 months or more)                          | -   | -                                     | -                    | -                                   |
| Restructured loans   | -   | -                                     | -                    | 1,096                               |
| <b>Total non-performing loans</b>                          | <b>145</b>                                      | <b>-</b>                              | <b>-</b>             | <b>4,869</b>                        |

| Bank of America, N.A. | BANK OF CHINA | BANK OF COMMUNICATIONS | BANK OF INDIA | Bank of New York Mellon, The | Bank of Nova Scotia, The | BANK OF TAIWAN | BARCLAYS BANK PLC |
|-----------------------|---------------|------------------------|---------------|------------------------------|--------------------------|----------------|-------------------|
| 297,869               | 64,662        | 5,937                  | 9,481         | 175,677                      | 4,229                    | 1,872          | 1,392,196         |
| -                     | -             | -                      | -             | -                            | -                        | 831            | -                 |
| -                     | -             | -                      | -             | -                            | -                        | -              | 636,486           |
| -                     | -             | -                      | -             | -                            | -                        | -              | -                 |
| 43,072                | -             | -                      | -             | -                            | -                        | -              | 126,827           |
| -                     | -             | -                      | -             | -                            | -                        | -              | -                 |
| 7,281                 | 30,237        | 11,632                 | 4,756         | -                            | 2,340                    | 25,881         | 253,223           |
| 31,438                | 354,802       | 45,211                 | 76,562        | 7,527                        | 55,817                   | 32,098         | 311,925           |
| 4,946                 | 18,216        | 27,360                 | 2,311         | 2,503                        | 1,669                    | 32             | 75                |
| 16,345                | 3,856         | 280                    | 574           | 207                          | 171                      | 430            | 72,931            |
| 109                   | 15,927        | 406                    | 32            | 440                          | 106                      | 13             | -                 |
| 207                   | 2             | 0                      | 86            | 648                          | 3                        | 0              | -                 |
| -                     | 1,504         | 350                    | 1,222         | 342                          | 1,720                    | -              | 210               |
| 5,845                 | 27,371        | 5,043                  | 8,789         | 4,132                        | 2,614                    | -              | -                 |
| -                     | (3,289)       | (808)                  | (3,001)       | (60)                         | -                        | (1,774)        | (40)              |
| -                     | -             | -                      | -             | -                            | -                        | -              | -                 |
| 61,421                | 9,459         | 107,567                | 4,670         | 129                          | 21,071                   | -              | 216,925           |
| 468,538               | 522,753       | 202,981                | 105,487       | 191,548                      | 89,745                   | 59,387         | 3,010,762         |
| 393,698               | 105,280       | 4,947                  | 48,742        | 47,869                       | 31                       | 4,780          | 25,818            |
| -                     | -             | -                      | -             | -                            | -                        | -              | -                 |
| -                     | 64,091        | 115,619                | 6,494         | -                            | 8,148                    | 20,230         | 22,207            |
| -                     | -             | -                      | -             | -                            | -                        | -              | -                 |
| -                     | -             | -                      | -             | -                            | -                        | -              | -                 |
| -                     | -             | -                      | -             | -                            | -                        | -              | -                 |
| -                     | 115,203       | -                      | -             | -                            | -                        | -              | 126,827           |
| -                     | -             | -                      | -             | -                            | -                        | -              | 47,818            |
| 1,949                 | 410           | -                      | 113           | 54,132                       | 4                        | -              | -                 |
| 16,262                | 2,411         | 926                    | 989           | 268                          | 186                      | 795            | 84,423            |
| -                     | -             | 20                     | 10            | 24                           | 5                        | -              | 76                |
| 483                   | 124           | 22                     | 280           | 517                          | 42                       | 8              | 1,311             |
| -                     | -             | -                      | 29            | -                            | 237                      | -              | -                 |
| 5,845                 | 27,371        | 5,043                  | 8,789         | 4,132                        | 2,614                    | -              | -                 |
| 49,872                | 202,441       | 75,782                 | 33,822        | 83,543                       | 79,511                   | 37,933         | 2,697,435         |
| 468,114               | 517,335       | 202,360                | 99,273        | 190,488                      | 90,782                   | 63,749         | 3,005,918         |
| -                     | -             | -                      | -             | -                            | -                        | -              | -                 |
| -                     | -             | -                      | -             | -                            | -                        | -              | -                 |
| 1,243                 | 2,000         | 122                    | 1,108         | 691                          | 620                      | 314            | 2,000             |
| (818)                 | 3,238         | 476                    | 5,063         | 368                          | 212                      | (4,593)        | 1,631             |
| 0                     | 178           | 48                     | 42            | -                            | (1,871)                  | (82)           | 1,212             |
| -                     | -             | (26)                   | -             | -                            | -                        | -              | 0                 |
| 468,538               | 522,753       | 202,981                | 105,487       | 191,548                      | 89,745                   | 59,387         | 3,010,762         |
| 1,008                 | 6,292         | 2,071                  | 2,127         | 492                          | 884                      | 1,476          | 7,805             |
| [393]                 | [5,164]       | [506]                  | [1,680]       | [217]                        | [699]                    | [672]          | [1,355]           |
| [82]                  | [468]         | [197]                  | [230]         | [<br>-]                      | [75]                     | [752]          | [1,678]           |
| 974                   | 1,221         | 175                    | 226           | 352                          | 190                      | 111            | 5,505             |
| 41                    | -             | -                      | -             | -                            | -                        | -              | 1,230             |
| 898                   | 627           | 20                     | 940           | 721                          | -                        | 407            | 4,271             |
| -                     | 3             | 0                      | -             | -                            | -                        | -              | -                 |
| 2,922                 | 8,145         | 2,268                  | 3,294         | 1,566                        | 1,074                    | 1,994          | 18,812            |
| 466                   | 3,448         | 1,150                  | 901           | 40                           | 121                      | 669            | 7,262             |
| [295]                 | [63]          | [10]                   | [579]         | [37]                         | [1]                      | [12]           | [81]              |
| 90                    | 43            | 15                     | 11            | 34                           | 0                        | 5              | 3,516             |
| 17                    | -             | -                      | -             | -                            | -                        | -              | -                 |
| 69                    | 288           | 19                     | -             | 45                           | 4                        | 385            | 150               |
| 3,295                 | 1,535         | 509                    | 640           | 1,579                        | 400                      | 239            | 4,699             |
| -                     | -             | 152                    | 265           | 79                           | -                        | 302            | 36                |
| 3,939                 | 5,316         | 1,846                  | 1,819         | 1,779                        | 527                      | 1,602          | 15,665            |
| (1,016)               | 2,828         | 421                    | 1,474         | (212)                        | 547                      | 392            | 3,146             |
| 168                   | 336           | -                      | 198           | -                            | -                        | 151            | 185               |
| 479                   | -             | 0                      | -             | 0                            | -                        | 48             | -                 |
| (1,327)               | 3,165         | 421                    | 1,673         | (212)                        | 547                      | 495            | 3,332             |
| 3                     | 925           | 78                     | 739           | 165                          | 1                        | 1              | 918               |
| -                     | 360           | (72)                   | 95            | 2                            | 52                       | -              | 61                |
| (1,331)               | 1,879         | 415                    | 838           | (381)                        | 492                      | 494            | 2,352             |
| -                     | -             | 886                    | -             | -                            | -                        | 1,647          | -                 |
| -                     | -             | -                      | -             | -                            | -                        | 315            | -                 |
| -                     | -             | -                      | -             | -                            | -                        | 9              | -                 |
| -                     | 1,317         | -                      | -             | -                            | -                        | 2,986          | -                 |
| -                     | 1,317         | 886                    | -             | -                            | -                        | 4,959          | -                 |

| Financial statements (millions of yen)                     | BNP PARIBAS      | CHANG HWA COMMERCIAL BANK, LTD. | China Construction Bank Corporation | CHINATRUST COMMERCIAL BANK |
|--|------------------|---------------------------------|-------------------------------------|----------------------------|
| <b>Assets</b>  |                  |                                 |                                     |                            |
| Cash on hand and due from banks                            | 365,795          | 2,087                           | 720                                 | 2,047                      |
| Call loans   | 38,675           | -                               | -                                   | -                          |
| Cash collateral paid for security borrowing                | -                | -                               | -                                   | -                          |
| Monetary claims purchased                                  | 56,716           | -                               | -                                   | -                          |
| Specific transaction accounts assets                       | -                | -                               | -                                   | -                          |
| Money in trusts  | -                | -                               | -                                   | -                          |
| Securities   | 1,995,875        | -                               | 11,611                              | -                          |
| Loans and discounts  | 413,400          | 12,293                          | 45,387                              | 21,209                     |
| Foreign exchange accounts                                  | 1,329            | 870                             | 12                                  | 123                        |
| Sundry accounts  | 237,357          | 78                              | 458                                 | 73                         |
| Property, plant and equipment                              | 183              | 13                              | 23                                  | 56                         |
| Intangible assets  | 312              | -                               | 0                                   | 63                         |
| Deferred tax assets  | 1,502            | -                               | -                                   | 640                        |
| Customers' liability under guarantees and acceptances      | 145,227          | 80                              | 1,559                               | 414                        |
| Reserve for loan losses                                    | (1,604)          | (299)                           | (2,265)                             | (570)                      |
| Allowance for losses on investment                         | -                | -                               | -                                   | -                          |
| Head office and branches                                   | 620,965          | 6,071                           | 56,388                              | -                          |
| <b>Total assets</b>  | <b>3,875,737</b> | <b>21,195</b>                   | <b>113,897</b>                      | <b>24,057</b>              |
| <b>Liabilities</b>   |                  |                                 |                                     |                            |
| Deposits   | 474,246          | 4,847                           | 5,590                               | 1,333                      |
| Negotiable certificates of deposit sold                    | 415,000          | -                               | -                                   | -                          |
| Call money   | 418,923          | 14,100                          | 49,000                              | 19,700                     |
| Securities sold under agreements to repurchase             | -                | -                               | -                                   | -                          |
| Cash collateral received for security lending              | 21,350           | -                               | -                                   | -                          |
| Commercial paper   | -                | -                               | -                                   | -                          |
| Specific transaction accounts liabilities                  | -                | -                               | -                                   | -                          |
| Borrowed money   | 1,332,762        | -                               | -                                   | -                          |
| Foreign exchange accounts                                  | 1,321            | -                               | 0                                   | 11                         |
| Sundry accounts  | 318,959          | 55                              | 680                                 | 308                        |
| Bonus allowance  | 684              | -                               | 3                                   | 6                          |
| Retirement benefit obligation                              | 2,647            | 25                              | 18                                  | 43                         |
| Deferred tax liabilities                                   | -                | -                               | -                                   | -                          |
| Bank's liability under guarantees and acceptances          | 145,227          | 80                              | 1,559                               | 414                        |
| Head office and branches                                   | 734,228          | 3,586                           | 59,968                              | 1,737                      |
| <b>Sub-total</b>   | <b>3,865,352</b> | <b>22,695</b>                   | <b>116,821</b>                      | <b>23,555</b>              |
| Capital stock  | -                | -                               | -                                   | -                          |
| Capital surplus/ reserve                                   | -                | -                               | -                                   | -                          |
| Legal earned reserve                                       | 2,000            | 152                             | 58                                  | 121                        |
| Retained earnings/ (Deficit)                               | 8,184            | (1,651)                         | (2,889)                             | 381                        |
| Unrealized gains (losses) on available-for-sale securities | 1,397            | -                               | (91)                                | -                          |
| Deferred hedge gains (losses)                              | (1,196)          | -                               | (1)                                 | -                          |
| <b>Total liabilities</b>                                   | <b>3,875,737</b> | <b>21,195</b>                   | <b>113,897</b>                      | <b>24,057</b>              |
| <b>Income statement</b>                                    |                  |                                 |                                     |                            |
| Ordinary income:   |                  |                                 |                                     |                            |
| Income on operated funds                                   | 22,099           | 358                             | 1,770                               | 531                        |
| Including: [Interest on loans]                             | [11,606]         | [342]                           | [676]                               | [531]                      |
| [Interest and dividends on securities]                     | [6,801]          | [ $\cdot$ ]                     | [420]                               | [ $\cdot$ ]                |
| Commission income  | 4,601            | 45                              | 145                                 | 83                         |
| Specific transaction accounts income                       | -                | -                               | -                                   | -                          |
| Other operating income                                     | 1,942            | 12                              | 184                                 | 3                          |
| Other ordinary income                                      | 85               | -                               | 2                                   | -                          |
| <b>Total ordinary income</b>                               | <b>28,729</b>    | <b>415</b>                      | <b>2,102</b>                        | <b>619</b>                 |
| Ordinary expenses:   |                  |                                 |                                     |                            |
| Funding cost   | 16,145           | 47                              | 991                                 | 70                         |
| Including: [Interest on deposits]                          | [2,767]          | [9]                             | [9]                                 | [2]                        |
| Commission expenses  | 2,362            | 3                               | 50                                  | 26                         |
| Specific transaction accounts losses                       | -                | -                               | -                                   | -                          |
| Other operating expenses                                   | 530              | -                               | 368                                 | -                          |
| General and administrative expenses                        | 5,721            | 222                             | 471                                 | 506                        |
| Other ordinary expenses                                    | -                | 332                             | -                                   | 83                         |
| <b>Total ordinary expenses</b>                             | <b>24,758</b>    | <b>605</b>                      | <b>1,883</b>                        | <b>687</b>                 |
| Ordinary earnings (loss)                                   | 3,970            | (189)                           | 219                                 | (68)                       |
| Extraordinary profits                                      | 4,831            | 343                             | 261                                 | 128                        |
| Extraordinary losses                                       | 846              | -                               | -                                   | 17                         |
| <b>Earnings (loss) before income taxes</b>                 | <b>7,956</b>     | <b>153</b>                      | <b>480</b>                          | <b>43</b>                  |
| Income taxes-current                                       | 1,532            | 3                               | 1                                   | 71                         |
| Income taxes-deferred                                      | 1,412            | -                               | -                                   | (70)                       |
| <b>Net earnings (loss)</b>                                 | <b>5,011</b>     | <b>150</b>                      | <b>479</b>                          | <b>42</b>                  |
| Notes on non-performing loans:                             |                  |                                 |                                     |                            |
| Bankrupt loans   | -                | 247                             | 1,232                               | -                          |
| Non-accrual loans  | -                | 151                             | 2,050                               | 347                        |
| Past due loans (3 months or more)                          | -                | -                               | -                                   | -                          |
| Restructured loans   | 176              | 200                             | -                                   | 494                        |
| <b>Total non-performing loans</b>                          | <b>176</b>       | <b>598</b>                      | <b>3,282</b>                        | <b>841</b>                 |

| Citibank<br>Japan Ltd. | COMMERZBANK<br>AG | Commonwealth<br>Bank of Australia | Crédit Agricole<br>Corporate and<br>Investment Bank | CREDIT SUISSE | DBS BANK LTD. | DEPFA BANK plc | Deutsche Bank<br>AG |
|------------------------|-------------------|-----------------------------------|---|---------------|---------------|----------------|---------------------|
| 2,543,019              | 100,492           | 78,896                            | 384,996   | 262,461       | 244           | 48,397         | 198,785             |
| 50,323                 | -                 | 90,592                            | 73,557  | 41,036        | -             | -              | 579,250             |
| -                      | -                 | -                                 | 70,759  | -             | -             | -              | 67,252              |
| 2,765                  | 3,308             | -                                 | -   | -             | -             | -              | -                   |
| 260,279                | -                 | -                                 | 83,779  | 6             | -             | -              | 421,541             |
| -                      | -                 | -                                 | -   | -             | -             | -              | -                   |
| 756,974                | 47,490            | 33,342                            | 514,916   | 100,999       | 90,233        | -              | 187,236             |
| 250,088                | 207,347           | 14,440                            | 399,053   | 34,659        | 33,953        | 24,059         | 181,497             |
| 94,327                 | 800               | 62                                | 43,893  | 33            | 393           | 110            | 163,301             |
| 202,349                | 6,115             | 591                               | 11,252  | 4,153         | 435           | 22,949         | 223,229             |
| 3,297                  | 106               | 54                                | 266   | 51            | 3             | 25             | -                   |
| 7,165                  | 263               | 50                                | 4   | 66            | 18            | -              | 6                   |
| 2,943                  | 192               | -                                 | 3,027   | -             | -             | -              | 10,991              |
| 75,530                 | 7,697             | -                                 | 241,653   | -             | -             | 8,729          | 55,220              |
| (4,218)                | -                 | (25)                              | (3,622)   | -             | (1,242)       | (255)          | (1,315)             |
| -                      | -                 | -                                 | -   | -             | -             | -              | -                   |
| -                      | 136,996           | 20,194                            | 652,872   | 13,736        | 3,124         | 11,640         | 316,369             |
| 4,244,847              | 510,811           | 238,199                           | 2,476,412   | 457,204       | 127,161       | 115,655        | 2,403,366           |
| 3,399,295              | 6,372             | 14,205                            | 408,698   | 139,360       | 1,982         | -              | 199,909             |
| 173,000                | -                 | -                                 | 115,000   | -             | -             | 650            | -                   |
| -                      | -                 | 6,803                             | 377,695   | 51,499        | -             | -              | -                   |
| -                      | -                 | -                                 | -   | -             | -             | -              | -                   |
| -                      | -                 | -                                 | -   | -             | -             | -              | -                   |
| -                      | -                 | -                                 | 160,810   | -             | -             | -              | -                   |
| 46,799                 | -                 | -                                 | 84,168  | 18            | -             | -              | 217,958             |
| 1                      | 22,100            | 11,700                            | 97,598  | 1,000         | -             | 26,500         | 101,431             |
| 85,239                 | 3,850             | -                                 | 98  | 0             | 8             | -              | 8,994               |
| 200,191                | 11,293            | 90                                | 40,033  | 2,112         | 335           | 22,266         | 205,777             |
| 681                    | 103               | 37                                | 283   | 49            | 2             | 22             | 91                  |
| 2,082                  | 167               | 64                                | 163   | -             | 37            | 222            | 507                 |
| -                      | -                 | 1                                 | -   | 1             | -             | -              | -                   |
| 75,530                 | 7,697             | -                                 | 241,653   | -             | -             | 8,729          | 55,220              |
| -                      | 458,157           | 204,556                           | 943,579   | 257,777       | 123,404       | 60,000         | 1,623,960           |
| 3,982,824              | 509,744           | 237,458                           | 2,469,782   | 451,819       | 125,768       | 118,390        | 2,413,851           |
| 123,100                | -                 | -                                 | -   | -             | -             | -              | -                   |
| 121,100                | -                 | -                                 | -   | -             | -             | -              | -                   |
| 2,000                  | 1,314             | 414                               | 2,897   | 1,057         | 502           | 259            | 2,000               |
| 12,644                 | (218)             | 323                               | 3,711   | 4,325         | 891           | (2,203)        | (4,755)             |
| 3,180                  | (28)              | 2                                 | (20)  | 1             | -             | -              | (8,009)             |
| (1)                    | -                 | -                                 | 41  | -             | -             | (790)          | 279                 |
| 4,244,847              | 510,811           | 238,199                           | 2,476,412   | 457,204       | 127,161       | 115,655        | 2,403,366           |
| 48,451                 | 5,307             | 1,966                             | 12,460  | 1,772         | 1,474         | 5,853          | 11,169              |
| [4,036]                | [2,280]           | [277]                             | [7,438]   | [493]         | [618]         | [4,358]        | [4,109]             |
| [5,252]                | [277]             | [505]                             | [1,422]   | [125]         | [856]         | [1,432]        | [3,202]             |
| 20,684                 | 1,230             | 28                                | 4,458   | 3             | 7             | 295            | 3,588               |
| 3,376                  | -                 | -                                 | -   | 0             | -             | -              | 446                 |
| 22,125                 | 128               | 2                                 | 87  | 956           | 1             | 2,428          | 2,242               |
| 1,760                  | 26                | 2                                 | -   | 0             | -             | 15             | 105                 |
| 96,399                 | 6,692             | 2,000                             | 17,005  | 2,733         | 1,482         | 8,593          | 17,552              |
| 10,041                 | 3,834             | 941                               | 4,402   | 1,068         | 723           | 5,353          | 6,269               |
| [9,982]                | [366]             | [8]                               | [885]   | [106]         | [2]           | [<br>-]        | [220]               |
| 2,565                  | 100               | 20                                | 1,217   | 3             | 96            | 14             | 861                 |
| 1,515                  | -                 | -                                 | 51  | 14            | -             | -              | -                   |
| 344                    | -                 | 87                                | 502   | 23            | -             | 449            | 1,681               |
| 63,162                 | 1,970             | 492                               | 4,738   | 1,570         | 172           | 2,569          | 5,287               |
| 637                    | 0                 | 1                                 | 1,064   | 0             | 67            | -              | 152                 |
| 78,266                 | 5,906             | 1,543                             | 11,977  | 2,679         | 1,058         | 8,386          | 14,253              |
| 18,132                 | 786               | 457                               | 5,028   | 54            | 424           | 206            | 3,299               |
| 6,093                  | 508               | -                                 | -   | -             | -             | 80             | 103                 |
| 852                    | 11                | -                                 | 115   | 12            | -             | 17             | -                   |
| 23,373                 | 1,283             | 457                               | 4,913   | 41            | 424           | 269            | 3,402               |
| 7,313                  | 381               | 1                                 | 2,464   | 67            | 246           | 1              | 1,475               |
| 3,550                  | 523               | -                                 | (547)   | -             | -             | -              | 227                 |
| 12,509                 | 378               | 455                               | 2,996   | (26)          | 178           | 268            | 1,699               |
| -                      | -                 | -                                 | -   | -             | -             | -              | 999                 |
| 5,140                  | -                 | -                                 | 11,253  | -             | -             | -              | -                   |
| 2                      | -                 | -                                 | 19,262  | -             | -             | -              | -                   |
| 200                    | -                 | -                                 | -   | -             | -             | -              | -                   |
| 5,343                  | -                 | -                                 | 30,516  | -             | -             | -              | 999                 |

| Financial statements (millions of yen)                     | Dexia Credit Local | FIRST COMMERCIAL BANK | Hana Bank     | Hongkong and Shanghai Banking Corporation Limited, The |
|--|--------------------|-----------------------|---------------|--|
| <b>Assets</b>  |                    |                       |               |  |
| Cash on hand and due from banks                            | 1,116              | 1,405                 | 250           | 160,111  |
| Call loans   | -                  | -                     | -             | 3,725  |
| Cash collateral paid for security borrowing                | -                  | -                     | -             | 2,105  |
| Monetary claims purchased                                  | -                  | -                     | -             | 176  |
| Specific transaction accounts assets                       | -                  | -                     | -             | 220,312  |
| Money in trusts  | -                  | -                     | -             | -  |
| Securities   | -                  | -                     | -             | 197,566  |
| Loans and discounts  | -                  | 23,599                | 21,470        | 237,068  |
| Foreign exchange accounts                                  | 20                 | 564                   | 8,662         | 99,667   |
| Sundry accounts  | 72                 | 54                    | 358           | 69,390   |
| Property, plant and equipment                              | 238                | 45                    | 39            | 4,993  |
| Intangible assets  | 384                | 3                     | 27            | 91   |
| Deferred tax assets  | -                  | 231                   | -             | -  |
| Customers' liability under guarantees and acceptances      | -                  | 145                   | 125           | 40,212   |
| Reserve for loan losses                                    | -                  | (232)                 | (243)         | (219)  |
| Allowance for losses on investment                         | -                  | -                     | -             | -  |
| Head office and branches                                   | 71,956             | 415                   | 5,526         | 182,135  |
| <b>Total assets</b>  | <b>73,788</b>      | <b>26,234</b>         | <b>36,214</b> | <b>1,217,332</b>                                       |
| <b>Liabilities</b>   |                    |                       |               |  |
| Deposits   | -                  | 2,327                 | 13,792        | 600,172  |
| Negotiable certificates of deposit sold                    | -                  | -                     | -             | -  |
| Call money   | -                  | 12,400                | 8,000         | 827  |
| Securities sold under agreements to repurchase             | -                  | -                     | -             | -  |
| Cash collateral received for security lending              | -                  | -                     | -             | -  |
| Commercial paper   | -                  | -                     | -             | -  |
| Specific transaction accounts liabilities                  | -                  | -                     | -             | 268,810  |
| Borrowed money   | -                  | -                     | 7,700         | 32,500   |
| Foreign exchange accounts                                  | -                  | 12                    | -             | 18,178   |
| Sundry accounts  | 113                | 59                    | 171           | 67,535   |
| Bonus allowance  | 8                  | -                     | -             | 705  |
| Retirement benefit obligation                              | -                  | 12                    | 7             | 493  |
| Deferred tax liabilities                                   | -                  | -                     | -             | -  |
| Bank's liability under guarantees and acceptances          | -                  | 145                   | 125           | 40,212   |
| Head office and branches                                   | 132,369            | 15,027                | 5,370         | 192,611  |
| <b>Sub-total</b>   | <b>132,492</b>     | <b>29,985</b>         | <b>35,165</b> | <b>1,222,043</b>                                       |
| Capital stock  | -                  | -                     | -             | -  |
| Capital surplus/ reserve                                   | -                  | -                     | -             | -  |
| Legal earned reserve                                       | 135                | 186                   | 1,019         | 2,000  |
| Retained earnings/ (Deficit)                               | (58,838)           | (3,937)               | 30            | (6,750)  |
| Unrealized gains (losses) on available-for-sale securities | -                  | -                     | -             | 39   |
| Deferred hedge gains (losses)                              | -                  | -                     | -             | -  |
| <b>Total liabilities</b>                                   | <b>73,788</b>      | <b>26,234</b>         | <b>36,214</b> | <b>1,217,332</b>                                       |
| <b>Income statement</b>                                    |                    |                       |               |  |
| Ordinary income:   |                    |                       |               |  |
| Income on operated funds                                   | 12,693             | 512                   | 1,053         | 9,149  |
| Including: [Interest on loans]                             | [4,348]            | [497]                 | [569]         | [3,786]  |
| [Interest and dividends on securities]                     | [5,556]            | [ $\cdot$ ]           | [ $\cdot$ ]   | [3,488]  |
| Commission income  | 1                  | 51                    | 222           | 6,505  |
| Specific transaction accounts income                       | -                  | -                     | -             | 5,385  |
| Other operating income                                     | 36,377             | 2                     | -             | 5,298  |
| Other ordinary income                                      | 28                 | 0                     | -             | 341  |
| <b>Total ordinary income</b>                               | <b>49,100</b>      | <b>567</b>            | <b>1,275</b>  | <b>26,678</b>  |
| Ordinary expenses:   |                    |                       |               |  |
| Funding cost   | 11,363             | 107                   | 393           | 5,829  |
| Including: [Interest on deposits]                          | [ $\cdot$ ]        | [4]                   | [166]         | [4,241]  |
| Commission expenses  | 99                 | 3                     | 9             | 1,335  |
| Specific transaction accounts losses                       | -                  | -                     | -             | 19   |
| Other operating expenses                                   | 85,343             | -                     | 1             | 571  |
| General and administrative expenses                        | 1,562              | 188                   | 258           | 17,869   |
| Other ordinary expenses                                    | -                  | 53                    | 18            | 1,023  |
| <b>Total ordinary expenses</b>                             | <b>98,369</b>      | <b>354</b>            | <b>681</b>    | <b>26,646</b>  |
| Ordinary earnings (loss)                                   | (49,268)           | 213                   | 594           | 32   |
| Extraordinary profits                                      | 103                | 288                   | -             | 355  |
| Extraordinary losses                                       | 108                | -                     | -             | 1,298  |
| <b>Earnings (loss) before income taxes</b>                 | <b>(49,273)</b>    | <b>501</b>            | <b>594</b>    | <b>(911)</b>   |
| Income taxes-current                                       | 0                  | 1                     | 266           | -  |
| Income taxes-deferred                                      | (1,119)            | -                     | -             | -  |
| <b>Net earnings (loss)</b>                                 | <b>(48,154)</b>    | <b>499</b>            | <b>328</b>    | <b>(911)</b>   |
| Notes on non-performing loans:                             |                    |                       |               |  |
| Bankrupt loans   | -                  | 328                   | -             | -  |
| Non-accrual loans  | -                  | -                     | -             | -  |
| Past due loans (3 months or more)                          | -                  | -                     | 78            | -  |
| Restructured loans   | -                  | -                     | -             | 3,695  |
| <b>Total non-performing loans</b>                          | <b>-</b>           | <b>328</b>            | <b>78</b>     | <b>3,695</b>   |

| INDUSTRIAL AND COMMERCIAL BANK OF CHINA | Industrial Bank of Korea | ING Bank N.V. | Intesa Sanpaolo S.p.A | Itaú Unibanco S.A. | JPMorgan Chase Bank, N.A. | Kookmin Bank | Korea Development Bank, The |
|---|--------------------------|---------------|-----------------------|--------------------|---------------------------|--------------|-----------------------------|
| 13,937                                  | 1,000                    | 80,101        | 3,733                 | 13,169             | 43,153                    | 1,334        | 5,648                       |
| -                                       | -                        | -             | -                     | -                  | 1,126,894                 | -            | 7,500                       |
| -                                       | -                        | -             | -                     | -                  | 274,305                   | -            | -                           |
| -                                       | -                        | 5,000         | -                     | -                  | -                         | -            | -                           |
| -                                       | -                        | -             | -                     | -                  | 292,148                   | -            | -                           |
| -                                       | -                        | -             | -                     | -                  | -                         | -            | -                           |
| 44,364                                  | -                        | 28,097        | -                     | -                  | 147,756                   | 3,136        | 24,043                      |
| 91,038                                  | 33,143                   | 216,255       | 82,076                | -                  | 11,297                    | 74,523       | 32,871                      |
| 40,557                                  | 25,061                   | 44            | 1,353                 | 1,036              | 840                       | 432          | 17,071                      |
| 850                                     | 73                       | 2,411         | 446                   | 775                | 626,774                   | 231          | 2,359                       |
| 235                                     | 15                       | 226           | 6                     | 176                | -                         | 180          | 50                          |
| 15                                      | 90                       | 255           | -                     | 13                 | -                         | 7            | 91                          |
| 260                                     | -                        | 616           | -                     | -                  | 2,522                     | 28           | -                           |
| 1,898                                   | 126                      | 246           | 6,405                 | -                  | 5                         | -            | -                           |
| (207)                                   | (488)                    | (1,116)       | (149)                 | -                  | (1,280)                   | (1,024)      | (1,153)                     |
| -                                       | -                        | -             | -                     | -                  | -                         | -            | -                           |
| 139,090                                 | 2,245                    | 136,462       | 12,458                | 124,740            | 266,817                   | 3,130        | 8,949                       |
| 332,040                                 | 61,268                   | 468,601       | 106,331               | 139,912            | 2,791,235                 | 81,981       | 97,432                      |
| 161,291                                 | 18,269                   | 134,438       | 2,074                 | 13,038             | 212,165                   | 19,227       | 542                         |
| -                                       | -                        | -             | -                     | -                  | -                         | -            | -                           |
| 74,135                                  | 500                      | 7,500         | -                     | -                  | 100,000                   | 6,000        | 2,000                       |
| -                                       | -                        | -             | -                     | -                  | -                         | -            | 9,950                       |
| 4,959                                   | -                        | -             | -                     | -                  | -                         | -            | -                           |
| -                                       | -                        | 29,967        | -                     | -                  | -                         | -            | -                           |
| -                                       | -                        | -             | -                     | -                  | 271,359                   | -            | -                           |
| -                                       | 16,826                   | 42,820        | 3,000                 | -                  | -                         | 44,800       | 61,575                      |
| 80                                      | -                        | 1             | 40                    | 168                | 10,699                    | -            | -                           |
| 2,114                                   | 536                      | 5,609         | 499                   | 182                | 793,106                   | 305          | 1,383                       |
| -                                       | 14                       | 15            | 14                    | 17                 | 856                       | -            | -                           |
| 66                                      | -                        | 217           | 96                    | 45                 | 2,545                     | 29           | -                           |
| -                                       | -                        | -             | -                     | -                  | -                         | -            | -                           |
| 1,898                                   | 126                      | 246           | 6,405                 | -                  | 5                         | -            | -                           |
| 85,271                                  | 24,252                   | 243,263       | 87,715                | 128,173            | 1,390,706                 | 10,479       | 21,840                      |
| 329,816                                 | 60,525                   | 464,081       | 99,846                | 141,625            | 2,781,446                 | 80,841       | 97,292                      |
| -                                       | -                        | -             | -                     | -                  | -                         | -            | -                           |
| 404                                     | 605                      | 1,464         | 2,736                 | 19                 | 5,955                     | 665          | 1,201                       |
| 1,796                                   | 137                      | 3,055         | 3,747                 | (1,732)            | 3,046                     | 456          | (514)                       |
| 22                                      | -                        | -             | -                     | -                  | 787                       | 18           | (547)                       |
| -                                       | -                        | -             | -                     | -                  | -                         | -            | -                           |
| 332,040                                 | 61,268                   | 468,601       | 106,331               | 139,912            | 2,791,235                 | 81,981       | 97,432                      |
| 3,594                                   | 2,198                    | 5,767         | 1,315                 | 730                | 5,732                     | 2,835        | 2,025                       |
| [1,428]                                 | [1,168]                  | [3,816]       | [1,252]               | [<br>-]            | [618]                     | [2,690]      | [758]                       |
| [1,490]                                 | [<br>-]                  | [180]         | [<br>-]               | [<br>-]            | [1,128]                   | [96]         | [928]                       |
| 354                                     | 307                      | 1,198         | 304                   | 382                | 3,650                     | 230          | 111                         |
| -                                       | -                        | -             | -                     | -                  | 2,299                     | -            | -                           |
| 970                                     | 0                        | 69            | 42                    | 235                | 9,136                     | -            | 3,221                       |
| -                                       | -                        | 0             | -                     | -                  | 33                        | -            | 100                         |
| 4,919                                   | 2,505                    | 7,036         | 1,662                 | 1,347              | 20,853                    | 3,065        | 5,460                       |
| 1,926                                   | 555                      | 3,290         | 643                   | 395                | 3,088                     | 1,033        | 1,553                       |
| [654]                                   | [141]                    | [229]         | [0]                   | [103]              | [952]                     | [277]        | [15]                        |
| 38                                      | 12                       | 154           | 33                    | 132                | 1,171                     | 118          | 11                          |
| -                                       | -                        | -             | -                     | -                  | -                         | -            | -                           |
| 963                                     | -                        | 74            | -                     | -                  | 2,302                     | 10           | 4,064                       |
| 873                                     | 260                      | 1,587         | 323                   | 742                | 9,021                     | 280          | 453                         |
| -                                       | 248                      | -             | -                     | -                  | 45                        | 374          | 124                         |
| 3,801                                   | 1,077                    | 5,107         | 999                   | 1,271              | 15,629                    | 1,817        | 6,207                       |
| 1,118                                   | 1,428                    | 1,929         | 662                   | 76                 | 5,224                     | 1,247        | (747)                       |
| 196                                     | 40                       | 2,057         | 578                   | 0                  | 1,868                     | 361          | 56                          |
| 8                                       | 0                        | 76            | 22                    | 30                 | 2,368                     | 0            | 25                          |
| 1,306                                   | 1,468                    | 3,911         | 1,218                 | 46                 | 4,724                     | 1,609        | (716)                       |
| 547                                     | 664                      | 811           | 219                   | 2                  | 1,555                     | 527          | 18                          |
| 90                                      | -                        | 1,020         | -                     | -                  | 544                       | (36)         | -                           |
| 668                                     | 804                      | 2,079         | 998                   | 44                 | 2,625                     | 1,118        | (735)                       |
| -                                       | 545                      | 2,384         | 15                    | -                  | -                         | 27           | 673                         |
| -                                       | -                        | -             | -                     | -                  | -                         | 333          | -                           |
| -                                       | 69                       | -             | -                     | -                  | -                         | 405          | -                           |
| -                                       | 8,571                    | 1,497         | -                     | -                  | 2,068                     | -            | -                           |
| -                                       | 9,185                    | 3,881         | 15                    | -                  | 2,068                     | 766          | 673                         |

| Financial statements (millions of yen)                     | Korea Exchange Bank | Lloyds TSB Bank plc | Mega International Commercial Bank Co.,Ltd. | METROPOLITAN BANK AND TRUST COMPANY |
|--|---------------------|---------------------|---|-------------------------------------|
| <b>Assets</b>  |                     |                     |   |                                     |
| Cash on hand and due from banks                            | 2,669               | 2,090               | 6,575                                       | 1,333                               |
| Call loans   | -                   | -                   | 5,405                                       | -                                   |
| Cash collateral paid for security borrowing                | -                   | -                   | -   | -                                   |
| Monetary claims purchased                                  | -                   | -                   | -   | -                                   |
| Specific transaction accounts assets                       | -                   | -                   | -   | -                                   |
| Money in trusts  | -                   | -                   | -   | -                                   |
| Securities   | 420                 | -                   | 1,501                                       | -                                   |
| Loans and discounts  | 58,852              | 10,053              | 67,982                                      | 698                                 |
| Foreign exchange accounts                                  | 8,147               | 1,459               | 26  | 600                                 |
| Sundry accounts  | 417                 | 448                 | 2,050                                       | 2                                   |
| Property, plant and equipment                              | 299                 | 282                 | 111   | 29                                  |
| Intangible assets  | 244                 | 133                 | 112   | 204                                 |
| Deferred tax assets  | -                   | 96                  | 196   | 52                                  |
| Customers' liability under guarantees and acceptances      | 3,389               | 10                  | 825   | 369                                 |
| Reserve for loan losses                                    | (1,219)             | -                   | (356)                                       | (2)                                 |
| Allowance for losses on investment                         | -                   | -                   | -   | -                                   |
| Head office and branches                                   | 20,119              | 19,773              | 8,908                                       | 181                                 |
| <b>Total assets</b>  | <b>93,341</b>       | <b>34,347</b>       | <b>93,335</b>                               | <b>3,468</b>                        |
| <b>Liabilities</b>   |                     |                     |   |                                     |
| Deposits   | 53,465              | 23,310              | 23,611                                      | 22                                  |
| Negotiable certificates of deposit sold                    | -                   | -                   | -   | -                                   |
| Call money   | 4,500               | -                   | 4,500                                       | -                                   |
| Securities sold under agreements to repurchase             | -                   | -                   | -   | -                                   |
| Cash collateral received for security lending              | -                   | -                   | -   | -                                   |
| Commercial paper   | -                   | -                   | -   | -                                   |
| Specific transaction accounts liabilities                  | -                   | -                   | -   | -                                   |
| Borrowed money   | 14,073              | -                   | -   | -                                   |
| Foreign exchange accounts                                  | 5,435               | 7                   | 7,497                                       | -                                   |
| Sundry accounts  | 646                 | 443                 | 1,839                                       | 70                                  |
| Bonus allowance  | -                   | 48                  | 35  | -                                   |
| Retirement benefit obligation                              | 213                 | -                   | 180   | 97                                  |
| Deferred tax liabilities                                   | -                   | -                   | -   | -                                   |
| Bank's liability under guarantees and acceptances          | 3,389               | 10                  | 825   | 369                                 |
| Head office and branches                                   | 9,336               | 11,266              | 53,484                                      | 846                                 |
| <b>Sub-total</b>   | <b>91,061</b>       | <b>35,086</b>       | <b>91,971</b>                               | <b>1,406</b>                        |
| Capital stock  | -                   | -                   | -   | -                                   |
| Capital surplus/ reserve                                   | -                   | -                   | -   | -                                   |
| Legal earned reserve                                       | 2,011               | 725                 | 757   | 190                                 |
| Retained earnings/ (Deficit)                               | 262                 | (1,464)             | 607   | 1,872                               |
| Unrealized gains (losses) on available-for-sale securities | 7                   | -                   | -   | -                                   |
| Deferred hedge gains (losses)                              | -                   | -                   | -   | -                                   |
| <b>Total liabilities</b>                                   | <b>93,341</b>       | <b>34,347</b>       | <b>93,335</b>                               | <b>3,468</b>                        |
| <b>Income statement</b>                                    |                     |                     |   |                                     |
| Ordinary income:   |                     |                     |   |                                     |
| Income on operated funds                                   | 2,199               | 1,014               | 1,712                                       | 7                                   |
| Including: [Interest on loans]                             | [1,613]             | [178]               | [1,628]                                     | [5]                                 |
| [Interest and dividends on securities]                     | [25]                | [ $\cdot$ ]         | [18]  | [ $\cdot$ ]                         |
| Commission income  | 524                 | 370                 | 183   | 785                                 |
| Specific transaction accounts income                       | -                   | -                   | -   | -                                   |
| Other operating income                                     | 1,485               | 816                 | 35  | 522                                 |
| Other ordinary income                                      | 13                  | 0                   | 16  | -                                   |
| <b>Total ordinary income</b>                               | <b>4,224</b>        | <b>2,202</b>        | <b>1,946</b>                                | <b>1,316</b>                        |
| Ordinary expenses:   |                     |                     |   |                                     |
| Funding cost   | 841                 | 609                 | 201   | 0                                   |
| Including:[Interest on deposits]                           | [558]               | [360]               | [38]  | [0]                                 |
| Commission expenses  | 70                  | 93                  | 9   | 370                                 |
| Specific transaction accounts losses                       | -                   | -                   | -   | -                                   |
| Other operating expenses                                   | 1,182               | 96                  | -   | -                                   |
| General and administrative expenses                        | 1,005               | 969                 | 666   | 572                                 |
| Other ordinary expenses                                    | 2,316               | -                   | 293   | -                                   |
| <b>Total ordinary expenses</b>                             | <b>5,417</b>        | <b>1,768</b>        | <b>1,169</b>                                | <b>943</b>                          |
| Ordinary earnings (loss)                                   | (1,193)             | 433                 | 777   | 372                                 |
| Extraordinary profits                                      | 3,234               | 172                 | 124   | -                                   |
| Extraordinary losses                                       | 1                   | 3                   | -   | 24                                  |
| <b>Earnings (loss) before income taxes</b>                 | <b>2,038</b>        | <b>602</b>          | <b>901</b>                                  | <b>348</b>                          |
| Income taxes-current                                       | 7                   | 190                 | 100   | 148                                 |
| Income taxes-deferred                                      | -                   | 32                  | 269   | (8)                                 |
| <b>Net earnings (loss)</b>                                 | <b>2,031</b>        | <b>379</b>          | <b>532</b>                                  | <b>208</b>                          |
| Notes on non-performing loans:                             |                     |                     |   |                                     |
| Bankrupt loans   | 561                 | -                   | 16  | -                                   |
| Non-accrual loans  | 420                 | -                   | 93  | -                                   |
| Past due loans (3 months or more)                          | 825                 | -                   | 24  | -                                   |
| Restructured loans   | 4,117               | -                   | 24  | -                                   |
| <b>Total non-performing loans</b>                          | <b>5,923</b>        | <b>-</b>            | <b>157</b>                                  | <b>-</b>                            |

| National Australia Bank | National Bank of Pakistan | Oversea-Chinese Banking Corp., Ltd. | PHILIPPINE NATIONAL BANK | PT. Bank Negara Indonesia (Persero) Tbk | Rabobank Nederland | ROYAL BANK OF CANADA | Royal Bank of Scotland plc, The |
|-------------------------|---------------------------|-------------------------------------|--------------------------|---|--------------------|----------------------|---------------------------------|
| 5,196                   | 2,344                     | 1,808                               | 1,215                    | 5,730                                   | 271,283            | 6,146                | 139,001                         |
| -                       | -                         | -                                   | -                        | -                                       | -                  | -                    | 89,436                          |
| -                       | -                         | -                                   | -                        | -                                       | 450,040            | -                    | 99,999                          |
| -                       | -                         | -                                   | -                        | -                                       | -                  | -                    | 287                             |
| -                       | -                         | -                                   | -                        | -                                       | 295,452            | -                    | 178,724                         |
| -                       | -                         | -                                   | -                        | -                                       | -                  | -                    | -                               |
| 7,688                   | -                         | 37,323                              | -                        | 4,735                                   | -                  | 250,085              | 562,513                         |
| 13,802                  | 3,014                     | 48,625                              | 223                      | 9,207                                   | 134,231            | 8                    | 261,899                         |
| 10,729                  | 1,637                     | 289                                 | 13                       | 73                                      | 44                 | 1                    | 17,169                          |
| 1,988                   | 40                        | 137                                 | 34                       | 1,140                                   | 75,366             | 6,032                | 148,314                         |
| 163                     | 8                         | 37                                  | 3                        | 122                                     | 156                | 39                   | 3,295                           |
| 0                       | 57                        | 44                                  | 5                        | 5                                       | -                  | -                    | 337                             |
| 570                     | 26                        | -                                   | 21                       | 375                                     | -                  | -                    | -                               |
| -                       | 300                       | 1,500                               | -                        | -                                       | 5                  | -                    | 9,859                           |
| (68)                    | (24)                      | -                                   | (14)                     | (391)                                   | -                  | -                    | (9,320)                         |
| -                       | -                         | -                                   | -                        | -                                       | -                  | -                    | (12,612)                        |
| 260,593                 | 5,873                     | 283                                 | 3,057                    | 10,605                                  | 72,600             | 52,409               | 410,463                         |
| 300,664                 | 13,275                    | 90,049                              | 4,557                    | 31,601                                  | 1,299,180          | 314,723              | 1,899,369                       |
| 250,583                 | 10,597                    | 459                                 | 317                      | 15,605                                  | -                  | 2,460                | 132,605                         |
| -                       | -                         | -                                   | -                        | -                                       | -                  | -                    | 5,000                           |
| -                       | -                         | -                                   | -                        | -                                       | -                  | -                    | 167,400                         |
| -                       | -                         | -                                   | -                        | -                                       | -                  | -                    | -                               |
| -                       | -                         | -                                   | -                        | -                                       | 2,482              | -                    | -                               |
| -                       | -                         | -                                   | -                        | -                                       | -                  | -                    | 59,671                          |
| -                       | -                         | -                                   | -                        | -                                       | 8,313              | -                    | 178,724                         |
| 10,000                  | -                         | -                                   | 2,661                    | -                                       | 33,000             | 3,500                | 67,315                          |
| -                       | 343                       | 204                                 | -                        | 192                                     | -                  | -                    | 15,570                          |
| 1,915                   | 62                        | 272                                 | 55                       | 1,125                                   | 760                | 14,168               | 128,516                         |
| 76                      | -                         | 22                                  | 10                       | 7                                       | -                  | 127                  | 1,058                           |
| 149                     | 24                        | 6                                   | 32                       | 51                                      | 291                | 120                  | 1,456                           |
| -                       | -                         | -                                   | -                        | -                                       | -                  | -                    | 29                              |
| -                       | 300                       | 1,500                               | -                        | -                                       | 5                  | -                    | 9,859                           |
| 38,081                  | 1,606                     | 87,108                              | 491                      | 13,551                                  | 1,245,100          | 293,791              | 1,147,494                       |
| 300,806                 | 12,932                    | 89,573                              | 3,566                    | 30,531                                  | 1,289,952          | 314,168              | 1,914,701                       |
| -                       | -                         | -                                   | -                        | -                                       | -                  | -                    | -                               |
| -                       | -                         | -                                   | -                        | -                                       | -                  | -                    | -                               |
| 500                     | 261                       | 155                                 | 106                      | 1,026                                   | 324                | 457                  | 846                             |
| 116                     | 82                        | 320                                 | 885                      | 201                                     | 8,903              | 96                   | (13,823)                        |
| (759)                   | -                         | -                                   | -                        | (157)                                   | -                  | (1)                  | 43                              |
| -                       | -                         | -                                   | -                        | -                                       | -                  | -                    | (2,398)                         |
| 300,664                 | 13,275                    | 90,049                              | 4,557                    | 31,601                                  | 1,299,180          | 314,723              | 1,899,369                       |
| 4,965                   | 155                       | 1,555                               | 21                       | 853                                     | 3,087              | 1,402                | 19,415                          |
| [199]                   | [14]                      | [800]                               | [13]                     | [580]                                   | [855]              | [6]                  | [8,129]                         |
| [239]                   | [ $\cdot$ ]               | [628]                               | [ $\cdot$ ]              | [178]                                   | [ $\cdot$ ]        | [198]                | [2,006]                         |
| 64                      | 153                       | 28                                  | 515                      | 61                                      | 1,193              | 29                   | 4,039                           |
| -                       | -                         | -                                   | -                        | -                                       | 4,626              | -                    | 104                             |
| 72                      | 32                        | 56                                  | 545                      | 186                                     | 18,234             | (1,089)              | 58                              |
| -                       | -                         | -                                   | -                        | -                                       | -                  | -                    | 92                              |
| 5,103                   | 340                       | 1,641                               | 1,081                    | 1,100                                   | 27,141             | 343                  | 23,709                          |
| 2,812                   | 14                        | 502                                 | 4                        | 180                                     | 1,719              | 1,109                | 12,536                          |
| [2,592]                 | [0]                       | [0]                                 | [0]                      | [52]                                    | [ $\cdot$ ]        | [ $\cdot$ ]          | [671]                           |
| 10                      | 0                         | 5                                   | -                        | 12                                      | 9                  | 6                    | 322                             |
| -                       | -                         | -                                   | -                        | -                                       | 1,311              | -                    | -                               |
| -                       | -                         | 12                                  | -                        | 50                                      | 17,963             | 0                    | 12,637                          |
| 1,679                   | 296                       | 364                                 | 768                      | 634                                     | 1,591              | 1,015                | 10,956                          |
| -                       | -                         | -                                   | 0                        | 182                                     | -                  | -                    | 7,373                           |
| 4,502                   | 310                       | 884                                 | 772                      | 1,058                                   | 22,595             | 2,131                | 43,826                          |
| 601                     | 30                        | 756                                 | 309                      | 42                                      | 4,545              | (1,788)              | (20,117)                        |
| 175                     | -                         | -                                   | 6                        | -                                       | -                  | -                    | 86                              |
| -                       | -                         | 12                                  | -                        | -                                       | -                  | -                    | 196                             |
| 776                     | 30                        | 744                                 | 315                      | 42                                      | 4,545              | (1,788)              | (20,227)                        |
| 315                     | 15                        | 450                                 | 124                      | 104                                     | 194                | 0                    | 6                               |
| 59                      | 0                         | -                                   | (4)                      | (17)                                    | -                  | -                    | 2,941                           |
| 402                     | 15                        | 293                                 | 195                      | (45)                                    | 4,350              | (1,789)              | (23,174)                        |
| -                       | -                         | -                                   | -                        | -                                       | -                  | -                    | 166                             |
| -                       | -                         | -                                   | -                        | -                                       | -                  | -                    | 25,272                          |
| -                       | 23                        | -                                   | 23                       | 228                                     | -                  | -                    | -                               |
| -                       | -                         | -                                   | 17                       | -                                       | -                  | -                    | -                               |
| -                       | 23                        | -                                   | 40                       | 228                                     | -                  | -                    | 25,438                          |

| Financial statements (millions of yen)                     | Shinhan Bank Japan | Société Générale | Standard Chartered Bank | State Bank of India |
|--|--------------------|------------------|-------------------------|---------------------|
| <b>Assets</b>  |                    |                  |                         |                     |
| Cash on hand and due from banks                            | 219,580            | 129,502          | 71,729                  | 7,234               |
| Call loans   | 6,000              | 349,000          | 20,000                  | -                   |
| Cash collateral paid for security borrowing                | -                  | -                | -                       | -                   |
| Monetary claims purchased                                  | -                  | -                | 14,372                  | -                   |
| Specific transaction accounts assets                       | -                  | -                | -                       | -                   |
| Money in trusts  | -                  | -                | -                       | -                   |
| Securities   | 22,391             | 363,358          | 139,129                 | 8,991               |
| Loans and discounts  | 123,363            | 136,733          | 65,593                  | 104,445             |
| Foreign exchange accounts                                  | 21,231             | 2,425            | 66,991                  | 24,384              |
| Sundry accounts  | 6,366              | 10,109           | 114,585                 | 940                 |
| Property, plant and equipment                              | 671                | 42               | 202                     | 16                  |
| Intangible assets  | 2,050              | 1                | 12                      | 4                   |
| Deferred tax assets  | -                  | 2,297            | 1,530                   | 698                 |
| Customers' liability under guarantees and acceptances      | 939                | 2,059            | 110,564                 | 19,191              |
| Reserve for loan losses                                    | (2,557)            | (2,985)          | (280)                   | (2,707)             |
| Allowance for losses on investment                         | -                  | -                | -                       | (7)                 |
| Head office and branches                                   | -                  | 525,007          | 107,378                 | 1,355               |
| <b>Total assets</b>  | <b>400,037</b>     | <b>1,517,552</b> | <b>711,809</b>          | <b>164,546</b>      |
| <b>Liabilities</b>   |                    |                  |                         |                     |
| Deposits   | 334,071            | 152,949          | 188,854                 | 22,159              |
| Negotiable certificates of deposit sold                    | -                  | -                | -                       | -                   |
| Call money   | 4,400              | 388,011          | 96,691                  | 7,400               |
| Securities sold under agreements to repurchase             | -                  | -                | -                       | -                   |
| Cash collateral received for security lending              | -                  | -                | -                       | -                   |
| Commercial paper   | -                  | -                | 32,989                  | -                   |
| Specific transaction accounts liabilities                  | -                  | -                | -                       | -                   |
| Borrowed money   | 25,221             | 19,500           | 67,100                  | 38,781              |
| Foreign exchange accounts                                  | 262                | 50               | 16,626                  | 1,138               |
| Sundry accounts  | 5,891              | 75,680           | 117,852                 | 1,929               |
| Bonus allowance  | 55                 | 178              | 151                     | 11                  |
| Retirement benefit obligation                              | 64                 | 90               | -                       | 98                  |
| Deferred tax liabilities                                   | 7                  | -                | 46                      | -                   |
| Bank's liability under guarantees and acceptances          | 939                | 2,059            | 110,564                 | 19,191              |
| Head office and branches                                   | -                  | 878,152          | 80,753                  | 72,565              |
| <b>Sub-total</b>   | <b>370,914</b>     | <b>1,516,672</b> | <b>711,629</b>          | <b>163,275</b>      |
| Capital stock  | 15,000             | -                | -                       | -                   |
| Capital surplus/ reserve                                   | 15,000             | -                | -                       | -                   |
| Legal earned reserve                                       | -                  | 1,265            | 1,410                   | 739                 |
| Retained earnings/ (Deficit)                               | (888)              | (167)            | (1,273)                 | 485                 |
| Unrealized gains (losses) on available-for-sale securities | 11                 | (218)            | (20)                    | 46                  |
| Deferred hedge gains (losses)                              | -                  | -                | 62                      | -                   |
| <b>Total liabilities</b>                                   | <b>400,037</b>     | <b>1,517,552</b> | <b>711,809</b>          | <b>164,546</b>      |
| <b>Income statement</b>                                    |                    |                  |                         |                     |
| Ordinary income:   |                    |                  |                         |                     |
| Income on operated funds                                   | 9,221              | 5,130            | 3,971                   | 3,477               |
| Including: [Interest on loans]                             | [2,838]            | [1,571]          | [1,275]                 | [2,431]             |
| [Interest and dividends on securities]                     | [380]              | [1,030]          | [443]                   | [347]               |
| Commission income  | 312                | 1,493            | 3,524                   | 1,392               |
| Specific transaction accounts income                       | -                  | -                | -                       | -                   |
| Other operating income                                     | 357                | 1,308            | 1,060                   | 332                 |
| Other ordinary income                                      | 21                 | -                | 22                      | -                   |
| <b>Total ordinary income</b>                               | <b>9,912</b>       | <b>7,931</b>     | <b>8,579</b>            | <b>5,201</b>        |
| Ordinary expenses:   |                    |                  |                         |                     |
| Funding cost   | 4,789              | 3,819            | 2,435                   | 2,080               |
| Including: [Interest on deposits]                          | [4,663]            | [1,022]          | [1,797]                 | [487]               |
| Commission expenses  | 88                 | 171              | 139                     | 363                 |
| Specific transaction accounts losses                       | -                  | -                | -                       | -                   |
| Other operating expenses                                   | -                  | 395              | 3                       | 34                  |
| General and administrative expenses                        | 3,783              | 3,044            | 6,681                   | 707                 |
| Other ordinary expenses                                    | 349                | 1,112            | 45                      | 286                 |
| <b>Total ordinary expenses</b>                             | <b>9,011</b>       | <b>8,542</b>     | <b>9,306</b>            | <b>3,471</b>        |
| <b>Ordinary earnings (loss)</b>                            | <b>900</b>         | <b>(611)</b>     | <b>(727)</b>            | <b>1,730</b>        |
| Extraordinary profits                                      | 51                 | -                | 140                     | 14                  |
| Extraordinary losses                                       | -                  | -                | 1                       | 0                   |
| <b>Earnings (loss) before income taxes</b>                 | <b>952</b>         | <b>(611)</b>     | <b>(587)</b>            | <b>1,743</b>        |
| Income taxes-current                                       | 627                | 943              | 3                       | 935                 |
| Income taxes-deferred                                      | -                  | (736)            | 956                     | (139)               |
| <b>Net earnings (loss)</b>                                 | <b>324</b>         | <b>(818)</b>     | <b>(1,547)</b>          | <b>948</b>          |
| Notes on non-performing loans:                             |                    |                  |                         |                     |
| Bankrupt loans   | -                  | -                | -                       | 2,707               |
| Non-accrual loans  | 1,566              | -                | -                       | -                   |
| Past due loans (3 months or more)                          | -                  | -                | -                       | -                   |
| Restructured loans   | 2,146              | 6,175            | 10                      | 1,717               |
| <b>Total non-performing loans</b>                          | <b>3,713</b>       | <b>6,175</b>     | <b>10</b>               | <b>4,425</b>        |

| State Street<br>Bank and Trust<br>Company | UBS AG    | UniCredit<br>Bank AG | UNION DE<br>BANQUES ARABES<br>ET FRANCAISES | UNITED<br>OVERSEAS<br>BANK LTD. | Wells Fargo<br>Bank National<br>Association | WestLB AG | WOORI BANK |
|---|-----------|----------------------|---|---------------------------------|---|-----------|------------|
| 814                                       | 274,148   | 39,894               | 10,602                                      | 12,310                          | 10,179                                      | 11,631    | 660        |
| -   | 175,500   | -                    | -   | -                               | -   | -         | -          |
| -   | -         | -                    | -   | -                               | -   | -         | -          |
| -   | -         | -                    | -   | -                               | -   | 1,763     | -          |
| -   | 903,984   | -                    | -   | -                               | -   | 9,997     | -          |
| -   | -         | -                    | -   | -                               | -   | -         | -          |
| -   | 456,932   | 1,908                | 6,998                                       | 33,665                          | -   | 46,057    | -          |
| -   | 166,485   | 90,233               | 6,829                                       | 28,569                          | -   | 240,046   | 37,765     |
| 901                                       | 3,374     | 95                   | 18,921                                      | 543                             | 7,575                                       | 89        | 12,178     |
| 48,952                                    | 76,479    | 5,933                | 92  | 275                             | 94  | 21,456    | 134        |
| 67  | -         | 166                  | 26  | 318                             | 3   | 253       | 35         |
| 0   | -         | 8                    | 63  | 117                             | -   | 0         | 195        |
| 28  | 3,393     | 3,486                | 65  | 51                              | 6   | -         | -          |
| -   | -         | -                    | 13,373                                      | -                               | 9,230                                       | -         | 4,140      |
| -   | (162)     | (7,573)              | -   | (87)                            | (0)   | -         | (662)      |
| 1,506                                     | 290,320   | 140,738              | 327   | 23                              | 390   | 8,677     | 8,608      |
| 52,270                                    | 2,350,457 | 274,893              | 57,301                                      | 75,787                          | 27,478                                      | 339,974   | 63,056     |
| 0   | 520,633   | 37,714               | 1,983                                       | 4,243                           | -   | 757       | 22,044     |
| -   | -         | -                    | -   | -                               | -   | -         | -          |
| 3,000                                     | 235,600   | 10,000               | 4,000                                       | 14,000                          | -   | -         | 5,000      |
| -   | -         | -                    | -   | -                               | -   | -         | -          |
| -   | -         | -                    | 1,999                                       | -                               | -   | -         | -          |
| -   | -         | 24,984               | -   | -                               | -   | -         | -          |
| -   | 9,711     | -                    | -   | -                               | -   | 0         | -          |
| -   | 64,991    | -                    | -   | 9,000                           | -   | -         | 28,600     |
| -   | 1,839     | -                    | 1,860                                       | 807                             | 9,557                                       | -         | 354        |
| 48,638                                    | 72,189    | 5,029                | 256   | 103                             | 471   | 22,389    | 255        |
| -   | 253       | 102                  | -   | 9                               | -   | 30        | -          |
| 1   | 284       | 231                  | 155   | 76                              | 104   | 243       | 96         |
| -   | -         | 0                    | -   | -                               | -   | -         | -          |
| -   | -         | -                    | 13,373                                      | -                               | 9,230                                       | -         | 4,140      |
| 1,410                                     | 1,444,419 | 193,353              | 33,131                                      | 46,321                          | 7,990                                       | 318,667   | 328        |
| 53,050                                    | 2,349,923 | 271,417              | 56,760                                      | 74,560                          | 27,355                                      | 342,088   | 60,819     |
| -   | -         | -                    | -   | -                               | -   | -         | -          |
| 352                                       | 2,855     | 1,054                | 415   | 331                             | 12  | 2,000     | 2,000      |
| (1,132)                                   | (2,330)   | 2,507                | 124   | 895                             | 111   | 677       | 236        |
| -   | 9         | (85)                 | -   | -                               | -   | 5,013     | -          |
| -   | -         | -                    | -   | -                               | -   | (9,805)   | -          |
| 52,270                                    | 2,350,457 | 274,893              | 57,301                                      | 75,787                          | 27,478                                      | 339,974   | 63,056     |
| 1   | 6,058     | 3,192                | 403   | 1,110                           | 142   | 7,813     | 1,705      |
| [<br>-]                                   | [2,400]   | [2,292]              | [67]  | [652]                           | [<br>-]                                     | [4,268]   | [1,309]    |
| [<br>-]                                   | [496]     | [75]                 | [6]   | [456]                           | [<br>-]                                     | [931]     | [<br>-]    |
| 110                                       | 1,055     | 18                   | 459   | 520                             | 808   | 19        | 334        |
| -   | 6,587     | -                    | -   | -                               | -   | 17        | -          |
| 498                                       | 3,800     | 105                  | 19  | 3                               | 163   | 121       | 47         |
| 0   | 170       | -                    | 0   | -                               | -   | 11        | -          |
| 610                                       | 17,672    | 3,316                | 881   | 1,634                           | 1,115                                       | 7,983     | 2,088      |
| 6   | 5,964     | 2,004                | 129   | 202                             | 44  | 6,970     | 632        |
| [<br>-]                                   | [2,314]   | [42]                 | [1]   | [80]                            | [<br>-]                                     | [21]      | [222]      |
| 13  | 22        | 150                  | 14  | 46                              | 92  | 1,314     | 59         |
| -   | 1,780     | -                    | -   | -                               | -   | 364       | -          |
| -   | 15        | 28                   | 0   | -                               | 382   | 0         | -          |
| 642                                       | 9,404     | 1,233                | 660   | 662                             | 444   | 504       | 514        |
| -   | 162       | 4,990                | -   | 3                               | 0   | 5         | 10         |
| 662                                       | 17,349    | 8,406                | 804   | 915                             | 963   | 9,159     | 1,216      |
| (51)                                      | 323       | (5,090)              | 77  | 718                             | 151   | (1,176)   | 870        |
| -   | 27        | 57                   | 9   | -                               | 0   | 1,206     | 99         |
| 26  | 827       | 13                   | 25  | -                               | -   | 1,066     | 0          |
| (77)                                      | (476)     | (5,047)              | 61  | 718                             | 152   | (1,036)   | 969        |
| 1   | 7         | 385                  | 37  | 188                             | 5   | 1         | 11         |
| (8)                                       | (800)     | (2,000)              | (10)  | -                               | 59  | -         | -          |
| (70)                                      | 316       | (3,432)              | 33  | 530                             | 87  | (1,037)   | 957        |
| -   | -         | -                    | -   | -                               | -   | 1,900     | -          |
| 162                                       | 42,545    | -                    | -   | -                               | -   | -         | 33         |
| -   | -         | -                    | -   | -                               | -   | -         | -          |
| 162                                       | 42,545    | -                    | -   | -                               | -   | -         | 586        |
| -   | -         | -                    | -   | -                               | -   | -         | -          |
| 162                                       | 42,545    | -                    | -   | -                               | -   | 1,900     | 619        |

# Rankings by Total Assets

| Rank | Total assets<br>(\$ millions) | Bank   | Rank | Total assets<br>(\$ millions) | Bank  |
|------|-------------------------------|--|------|-------------------------------|---|
| 1    | 4,244,847                     | Citibank Japan Ltd.                                    | 33   | 113,897                       | China Construction Bank Corporation         |
| 2    | 3,875,737                     | BNP PARIBAS  | 34   | 106,331                       | Intesa Sanpaolo S.p.A                       |
| 3    | 3,010,762                     | BARCLAYS BANK PLC                                      | 35   | 105,487                       | BANK OF INDIA                               |
| 4    | 2,791,235                     | JPMorgan Chase Bank, N.A.                              | 36   | 97,432                        | Korea Development Bank, The                 |
| 5    | 2,476,412                     | Crédit Agricole Corporate and Investment Bank          | 37   | 96,285                        | Banco Bilbao Vizcaya Argentaria, S.A.       |
| 6    | 2,403,366                     | Deutsche Bank AG                                       | 38   | 93,341                        | Korea Exchange Bank                         |
| 7    | 2,350,457                     | UBS AG   | 39   | 93,335                        | Mega International Commercial Bank Co.,Ltd. |
| 8    | 1,899,369                     | Royal Bank of Scotland plc, The                        | 40   | 90,049                        | Oversea-Chinese Banking Corp., Ltd.         |
| 9    | 1,517,552                     | Société Générale                                       | 41   | 89,745                        | Bank of Nova Scotia, The                    |
| 10   | 1,299,180                     | Rabobank Nederland                                     | 42   | 81,981                        | Kookmin Bank                                |
| 11   | 1,217,332                     | Hongkong and Shanghai Banking Corporation Limited, The | 43   | 75,787                        | UNITED OVERSEAS BANK LTD.                   |
| 12   | 711,809                       | Standard Chartered Bank                                | 44   | 73,788                        | Dexia Credit Local                          |
| 13   | 574,648                       | Australia and New Zealand Banking Group Limited        | 45   | 63,056                        | WOORI BANK                                  |
| 14   | 522,753                       | BANK OF CHINA  | 46   | 61,268                        | Industrial Bank of Korea                    |
| 15   | 510,811                       | COMMERZBANK AG   | 47   | 59,387                        | BANK OF TAIWAN                              |
| 16   | 468,601                       | ING Bank N.V.  | 48   | 57,301                        | UNION DE BANQUES ARABES ET FRANCAISES       |
| 17   | 468,538                       | Bank of America, N.A.                                  | 49   | 52,270                        | State Street Bank and Trust Company         |
| 18   | 457,204                       | CREDIT SUISSE  |      |                               |   |
| 19   | 400,037                       | Shinhan Bank Japan                                     | 50   | 51,858                        | BANGKOK BANK PUBLIC COMPANY LIMITED         |
| 20   | 339,974                       | WestLB AG  |      |                               |   |
| 21   | 332,040                       | INDUSTRIAL AND COMMERCIAL BANK OF CHINA                | 51   | 36,214                        | Hana Bank                                   |
| 22   | 314,723                       | ROYAL BANK OF CANADA                                   | 52   | 34,347                        | Lloyds TSB Bank plc                         |
| 23   | 300,664                       | National Australia Bank                                | 53   | 31,601                        | PT. Bank Negara Indonesia (Persero) Tbk     |
| 24   | 274,893                       | UniCredit Bank AG                                      | 54   | 27,478                        | Wells Fargo Bank National Association       |
| 25   | 238,199                       | Commonwealth Bank of Australia                         | 55   | 26,234                        | FIRST COMMERCIAL BANK                       |
| 26   | 202,981                       | BANK OF COMMUNICATIONS                                 | 56   | 24,057                        | CHINATRUST COMMERCIAL BANK                  |
| 27   | 202,486                       | BANCO DO BRASIL S.A.                                   | 57   | 21,195                        | CHANG HWA COMMERCIAL BANK, LTD.             |
| 28   | 191,548                       | Bank of New York Mellon, The                           |      |                               |   |
| 29   | 164,546                       | State Bank of India                                    | 58   | 13,275                        | National Bank of Pakistan                   |
| 30   | 139,912                       | Itaú Unibanco S.A.                                     | 59   | 4,557                         | PHILIPPINE NATIONAL BANK                    |
| 31   | 127,161                       | DBS BANK LTD.  | 60   | 3,468                         | METROPOLITAN BANK AND TRUST COMPANY         |
| 32   | 115,655                       | DEPFA BANK plc   |      |                               |   |

# Rankings by Ordinary Earnings (Loss)

| Rank | Ordinary Earnings (Loss) (¥ millions) | Bank  | Rank | Ordinary Earnings (Loss) (¥ millions) | Bank   |
|------|---------------------------------------|---|------|---------------------------------------|--|
| 1    | 18,132                                | Citibank Japan Ltd.                             | 32   | 323                                   | UBS AG   |
| 2    | 5,224                                 | JPMorgan Chase Bank, N.A.                       | 33   | 309                                   | PHILIPPINE NATIONAL BANK                               |
| 3    | 5,028                                 | Crédit Agricole Corporate and Investment Bank   | 34   | 219                                   | China Construction Bank Corporation                    |
| 4    | 4,545                                 | Rabobank Nederland                              | 35   | 218                                   | BANGKOK BANK PUBLIC COMPANY LIMITED                    |
| 5    | 3,970                                 | BNP PARIBAS                                     | 36   | 213                                   | FIRST COMMERCIAL BANK                                  |
| 6    | 3,299                                 | Deutsche Bank AG                                | 37   | 206                                   | DEPFA BANK plc   |
| 7    | 3,146                                 | BARCLAYS BANK PLC                               | 38   | 151                                   | Wells Fargo Bank National Association                  |
| 8    | 2,828                                 | BANK OF CHINA                                   | 39   | 77                                    | UNION DE BANQUES ARABES ET FRANCAISES                  |
| 9    | 1,929                                 | ING Bank N.V.                                   | 40   | 76                                    | Itaú Unibanco S.A.                                     |
| 10   | 1,730                                 | State Bank of India                             | 41   | 57                                    | BANCO DO BRASIL S.A.                                   |
| 11   | 1,474                                 | BANK OF INDIA                                   | 42   | 54                                    | CREDIT SUISSE  |
| 12   | 1,428                                 | Industrial Bank of Korea                        | 43   | 42                                    | PT. Bank Negara Indonesia (Persero) Tbk                |
| 13   | 1,247                                 | Kookmin Bank                                    | 44   | 32                                    | Hongkong and Shanghai Banking Corporation Limited, The |
| 14   | 1,234                                 | Australia and New Zealand Banking Group Limited | 45   | 30                                    | National Bank of Pakistan                              |
| 15   | 1,118                                 | INDUSTRIAL AND COMMERCIAL BANK OF CHINA         | 46   | (51)                                  | State Street Bank and Trust Company                    |
| 16   | 900                                   | Shinhan Bank Japan                              | 47   | (68)                                  | CHINATRUST COMMERCIAL BANK                             |
| 17   | 870                                   | WOORI BANK                                      | 48   | (189)                                 | CHANG HWA COMMERCIAL BANK, LTD.                        |
| 18   | 786                                   | COMMERZBANK AG                                  | 49   | (212)                                 | Bank of New York Mellon, The                           |
| 19   | 777                                   | Mega International Commercial Bank Co.,Ltd.     | 50   | (364)                                 | Banco Bilbao Vizcaya Argentaria, S.A.                  |
| 20   | 756                                   | Oversea-Chinese Banking Corp., Ltd.             | 51   | (611)                                 | Société Générale                                       |
| 21   | 718                                   | UNITED OVERSEAS BANK LTD.                       | 52   | (727)                                 | Standard Chartered Bank                                |
| 22   | 662                                   | Intesa Sanpaolo S.p.A                           | 53   | (747)                                 | Korea Development Bank, The                            |
| 23   | 601                                   | National Australia Bank                         | 54   | (1,016)                               | Bank of America, N.A.                                  |
| 24   | 594                                   | Hana Bank                                       | 55   | (1,176)                               | WestLB AG  |
| 25   | 547                                   | Bank of Nova Scotia, The                        | 56   | (1,193)                               | Korea Exchange Bank                                    |
| 26   | 457                                   | Commonwealth Bank of Australia                  | 57   | (1,788)                               | ROYAL BANK OF CANADA                                   |
| 27   | 433                                   | Lloyds TSB Bank plc                             | 58   | (5,090)                               | UniCredit Bank AG                                      |
| 28   | 424                                   | DBS BANK LTD.                                   | 59   | (20,117)                              | Royal Bank of Scotland plc, The                        |
| 29   | 421                                   | BANK OF COMMUNICATIONS                          | 60   | (49,268)                              | Dexia Credit Local                                     |
| 30   | 392                                   | BANK OF TAIWAN                                  |      |                                       |  |
| 31   | 372                                   | METROPOLITAN BANK AND TRUST COMPANY             |      |                                       |  |

# Rankings by Expense/Income Ratio

| Rank | Expense/<br>Income Ratio | Bank  | Rank | Expense/<br>Income Ratio | Bank   |
|------|--------------------------|---|------|--------------------------|--|
| 1    | 42.99%                   | Industrial Bank of Korea                      | 32   | 88.22%                   | National Australia Bank                                |
| 2    | 49.07%                   | Bank of Nova Scotia, The                      | 33   | 88.25%                   | COMMERZBANK AG   |
| 3    | 53.41%                   | Hana Bank                                     | 34   | 88.44%                   | Australia and New Zealand Banking Group Limited        |
| 4    | 53.87%                   | Oversea-Chinese Banking Corp., Ltd.           | 35   | 89.58%                   | China Construction Bank Corporation                    |
| 5    | 55.22%                   | BANK OF INDIA                                 | 36   | 90.91%                   | Shinhan Bank Japan                                     |
| 6    | 56.00%                   | UNITED OVERSEAS BANK LTD.                     | 37   | 91.18%                   | National Bank of Pakistan                              |
| 7    | 58.24%                   | WOORI BANK                                    | 38   | 91.26%                   | UNION DE BANQUES ARABES ET FRANCAISES                  |
| 8    | 59.28%                   | Kookmin Bank                                  | 39   | 94.36%                   | Itaú Unibanco S.A.                                     |
| 9    | 60.07%                   | Mega International Commercial Bank Co.,Ltd.   | 40   | 96.18%                   | PT. Bank Negara Indonesia (Persero) Tbk                |
| 10   | 60.11%                   | Intesa Sanpaolo S.p.A                         | 41   | 97.59%                   | DEPFA BANK plc   |
| 11   | 62.43%                   | FIRST COMMERCIAL BANK                         | 42   | 98.02%                   | CREDIT SUISSE  |
| 12   | 65.27%                   | BANK OF CHINA                                 | 43   | 98.17%                   | UBS AG   |
| 13   | 66.74%                   | State Bank of India                           | 44   | 98.74%                   | BANCO DO BRASIL S.A.                                   |
| 14   | 70.43%                   | Crédit Agricole Corporate and Investment Bank | 45   | 99.88%                   | Hongkong and Shanghai Banking Corporation Limited, The |
| 15   | 71.39%                   | DBS BANK LTD.                                 | 46   | 107.70%                  | Société Générale                                       |
| 16   | 71.42%                   | PHILIPPINE NATIONAL BANK                      | 47   | 108.47%                  | Standard Chartered Bank                                |
| 17   | 71.66%                   | METROPOLITAN BANK AND TRUST COMPANY           | 48   | 108.52%                  | State Street Bank and Trust Company                    |
| 18   | 72.58%                   | ING Bank N.V.                                 | 49   | 110.99%                  | CHINATRUST COMMERCIAL BANK                             |
| 19   | 74.95%                   | JPMorgan Chase Bank, N.A.                     | 50   | 113.60%                  | Bank of New York Mellon, The                           |
| 20   | 77.15%                   | Commonwealth Bank of Australia                | 51   | 113.68%                  | Korea Development Bank, The                            |
| 21   | 77.27%                   | INDUSTRIAL AND COMMERCIAL BANK OF CHINA       | 52   | 114.73%                  | WestLB AG  |
| 22   | 80.29%                   | Lloyds TSB Bank plc                           | 53   | 127.24%                  | Banco Bilbao Vizcaya Argentaria, S.A.                  |
| 23   | 80.34%                   | BANK OF TAIWAN                                | 54   | 128.24%                  | Korea Exchange Bank                                    |
| 24   | 81.19%                   | Citibank Japan Ltd.                           | 55   | 134.80%                  | Bank of America, N.A.                                  |
| 25   | 81.20%                   | Deutsche Bank AG                              | 56   | 145.78%                  | CHANG HWA COMMERCIAL BANK, LTD.                        |
| 26   | 81.39%                   | BANK OF COMMUNICATIONS                        | 57   | 184.85%                  | Royal Bank of Scotland plc, The                        |
| 27   | 83.25%                   | Rabobank Nederland                            | 58   | 200.34%                  | Dexia Credit Local                                     |
| 28   | 83.27%                   | BARCLAYS BANK PLC                             | 59   | 253.50%                  | UniCredit Bank AG                                      |
| 29   | 84.74%                   | BANGKOK BANK PUBLIC COMPANY LIMITED           | 60   | 621.28%                  | ROYAL BANK OF CANADA                                   |
| 30   | 86.18%                   | BNP PARIBAS                                   |      |                          |  |
| 31   | 86.37%                   | Wells Fargo Bank National Association         |      |                          |  |

# KPMG Japan - Financial Services

KPMG member firms operating in Japan provide audit, tax and advisory services and offer knowledgeable, proactive and independent professionals to financial services clients.

## Audit and Attestation

- Audit teams specialized in the financial services industry.
- Integrated teams of foreign and Japanese professionals.
- Extensive Japan GAAP, U.S. GAAP and IFRS experience.
- Well trained professionals using KPMG's global audit methodologies.
- Audit methodologies developed and adapted to Japanese statutory requirements.

## Taxation

- Compliance and tax advisory services, with extensive experience in working with financial services companies.
- Specialized in both domestic and foreign owned Japanese financial services companies.
- Strong senior level contacts with Japanese tax authorities.
- Specialized advice on transfer pricing, expatriate taxation, structuring investments or acquisitions in Japan including real estate, mergers and acquisitions (M&A), and private equity.

## Payroll and Accounting

- Bilingual assistance with a wide range of payroll/ accounts related outsourcing services including cash management.
- Services range from labor-intensive data processing to consultation on payroll/ accounts process improvement.

## Internal Audit, Risk and Compliance Services

- Internal audit co/outsourcing (including IT audits and audits of overseas subsidiaries).
- Assessment of internal audit functions.
- Risk management/ assessment and related advisory services.
- Assistance in compliance with regulations relating to internal controls over financial reporting.
- Internal controls assistance relating to IPO and M&A activities and compliance with the Company Law requirements.

## IT Advisory Services in Risk and Compliance

- IT risk management reviews based on FSA inspection manual.
- Assistance in testing/ evaluation/ remediation of IT general and application controls.
- IT risk management advisory/ assessment/ training services including IT governance, IT strategy and performance, information security and privacy data protection, business continuity, IT project management, and IT outsourcing.
- IT attestation services including ISAE3402/ SSAE16, Systrust and Webtrust.

## Regulatory Services

- Basel II: Pillar 1 (credit risk, operational risk), Pillar 2, Pillar 3 related services (gap analysis, assistance with the qualitative and quantitative requirements).
- Anti-money laundering related services.
- Assessment of and assistance in managing regulatory guidelines and developments from the perspective of the FSA and other regulatory authorities.
- Review of compliance and risk management framework (credit risk, market risk, operation risk), including preparation for and assistance with FSA inspections, mock interviews, and quality assurance reviews.

## Forensic Services

- Investigation of fraud and misconduct.
- Dispute advisory services, including expert witness, damage calculation, and information disclosure support.
- Fraud risk assessments, including strategies in monitoring fraud risks.
- Corporate intelligence on individuals and companies.
- Intellectual property and contract governance, including third-party assessments of royalties or other contractual agreements.
- Forensic technology services, including electronic data gathering and analysis.

## Transaction Services

- Preliminary deal evaluation, based on proprietary or public information.
- Full scope financial (accounting and tax), commercial, business and specialized due diligence assistance.
- Assistance with deal structuring, including contract review support, review of assets transferred, and closing balance sheet reviews or audits.
- Post-deal services including business planning, transition project management, operational improvement, cash flow projections and monitoring.
- Vendor assistance, vendor due diligence and disposal support.

## Restructuring

- Operational or post-deal assistance to enhance profitability through operational/ structural/ contractual restructuring.
- Turnaround planning and implementation, assisting management on strategic and operational plans to restructure underperforming businesses.
- Exit planning and implementation from businesses/ contracts/ alliances/ markets.
- Financial restructuring and advisory assistance.
- Lender advisory services, assisting lenders to assess their options for repayment, refinancing and recovery from underperforming businesses.

## Asset Management Industry Services

- Process verification services performed by qualified CFAAs, including investment process review (ISAE3402/ SSAE16) and performance reporting verification (GIPS).
- Preparatory services for FSA inspection of the asset management business.
- Start-up consultation including the regulatory application process and advice on corporate governance and internal controls.

## Actuarial Services

- Actuarial valuation services performed by qualified actuaries for pension and insurance plans (Japan GAAP, U.S. GAAP and IFRS).
- Review of pension and insurance asset and liability management processes and related internal controls.
- Advisory services regarding regulations, accounting, and post-acquisition/ merger transition of post-retirement benefits.
- Review of pension and insurance actuarial models and assumptions.

## Corporate Finance

- M&A advisory services including target identification and negotiation assistance, documentation and deal closing assistance, and deal management and coordination.
- Valuation services for M&A transactions and for financial reporting purposes.

## Business Performance Services

- Strategy development and execution support (Business/ Customer/ Product/ Channel/ HR and organizational change).
- Operational process optimization support and project/ programme management support.
- Accounting standards compliance support and finance management support.
- IT strategy development/ implementation support and governance development support.

In order to comply with the Japanese CPA Law and other regulations, KPMG member firms operating in Japan may be restricted in their ability to offer services listed herein to certain clients.

# KPMG Japan Directory

Globally KPMG is structured by lines of business in industries in which we have significant expertise and experience. The financial services industry is one of KPMG's key lines of business. KPMG in Japan offers a wide range of capabilities and expertise in servicing the financial services industry.

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- Internal Audit, Risk and Compliance Services
- IT Advisory Services in Risk and Compliance
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- Restructuring
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