

FINANCIAL SERVICES

Foreign Banks in Japan Survey 2014

あづさ監査法人



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Contents

About KPMG

Foreign Banks:

About this Survey	3
Items of Note	3
Summary of Financial Highlights	5
Financial Highlights by Bank	6
Ranking by Total Assets	16
Ranking by Ordinary Earnings (Loss)	17
Ranking by Expense/Income Ratio	18
KPMG Japan – Our Services	19

Foreign Banks

About this Survey

KPMG is delighted to release our annual survey of the published financial statements of foreign banks operating in Japan.

The financial information included in this survey represents the English translation of the condensed balance sheets of fifty-seven foreign banks registered in Japan and their related condensed statements of income as of and for the year ended March 31, 2014. Among the fifty-seven foreign banks, Citibank Japan Ltd. and Shinhan Bank Japan are incorporated locally, while the remaining foreign banks operate as branches in Japan.

The condensed financial statements are prepared and published in accordance with the Banking Law of Japan requirements. Similar to previous surveys, all financial information is extracted principally from publicly available information, specifically The Nikkan Kogyo Shimbun, Fuji Sankei Business i. and the respective banks' webpage, with the exception of certain information voluntarily provided by banking survey participants. We wish to thank the survey participants for their valuable contribution. Please note there may be revisions to the published financial information subsequent to March 31, 2014.

The banks are listed in alphabetical order and include rankings by total assets, by ordinary earnings (loss), and by expense/income ratio.

In accordance with the Banking Law of Japan, the foreign banks' financial statements are presented in millions of yen.

This survey is part of a comprehensive series of publications issued globally by KPMG's Financial Services practice.

Items of Note

Changes in foreign banks during the year

For the year ended March 31, 2014, the changes in foreign banks operating in Japan are as follows:

New

- Agricultural Bank of China Limited

Agricultural Bank of China Limited obtained a banking license in April 2013. Its financial information represents the 12-month period from April 1, 2013 to March 31, 2014.

Closure

- THE BANK OF NOVA SCOTIA
- Lloyds TSB Bank plc
- Rabobank Nederland

Change of name

- CTBC Bank Co. Ltd.
(Formerly Chinatrust Commercial Bank)

Other

Foreign banks are required to provide information about non-performing loans in the notes to their financial statements.

Certain banks did not present this information, indicating that there were no non-performing loans to be reported. For comparison purposes, the non-performing loans' section is blank for those banks that did not present such information.

The accounting standards for financial instruments require that all available-for-sale securities to be valued at fair value with the change in fair value reflected as a separate component of equity, "unrealized gains (losses) on available-for-sale securities," net of tax. This item is blank for those banks that did not present "unrealized gains (losses) on available-for-sale securities" on their balance sheets.

Page	Bank	Page	Bank
6	AGRICULTURAL BANK OF CHINA	11	ING Bank N.V.
6	Australia and New Zealand Banking Group Limited	11	Intesa Sanpaolo S.p.A.
6	Banco Bilbao Vizcaya Argentaria, S.A.	11	Itaú Unibanco S.A.
6	BANCO DO BRASIL S.A.	11	JPMorgan Chase Bank, N.A
7	BANGKOK BANK PUBLIC COMPANY LIMITED	11	KB Kookmin Bank
7	Bank of America, N.A.	11	Korea Development Bank, The
7	BANK OF CHINA	11	Korea Exchange Bank
7	BANK OF COMMUNICATIONS	12	Mega International Commercial Bank Co., Ltd.
7	BANK OF INDIA	12	Metropolitan Bank and Trust Company
7	BANK OF NEW YORK MELLON, THE	12	National Australia Bank Limited
7	BANK OF TAIWAN	12	National Bank of Pakistan
7	BARCLAYS BANK PLC	13	Oversea-Chinese Banking Corp Ltd.
8	BNP PARIBAS	13	PHILIPPINE NATIONAL BANK
8	CHANG HWA COMMERCIAL BANK, LTD.	13	Portigon AG
8	China Construction Bank	13	PT. Bank Negara Indonesia (Persero) Tbk
8	Citibank Japan Ltd.	13	ROYAL BANK OF CANADA
9	COMMERZBANK AG	13	Royal Bank of Scotland, plc, The
9	Commonwealth Bank of Australia	13	Shinhan Bank Japan
9	Crédit Agricole Corporate and Investment Bank	13	Société Générale
9	CREDIT SUISSE AG	14	Standard Chartered Bank
9	CTBC BANK	14	State Bank of India
9	DBS BANK LTD.	14	State Street Bank and Trust Company
9	DEPFA BANK plc	14	UBS AG
9	Deutsche Bank AG	15	UniCredit Bank AG
10	FIRST COMMERCIAL BANK	15	UNION DE BANQUES ARABES ET FRANCAISES
10	Hana Bank	15	UNITED OVERSEAS BANK LTD.
10	Hongkong and Shanghai Banking Corporation Limited, The	15	Wells Fargo Bank, National Association
10	INDUSTRIAL AND COMMERCIAL BANK OF CHINA	15	WOORI BANK
11	Industrial Bank of Korea		

Summary of Financial Highlights

(millions of yen)

Financial statements	Total of the fifty-seven banks as of 3/31/14	Average as of 3/31/14	Total of the fifty-nine banks as of 3/31/13	Average as of 3/31/13
Balance Sheet				
Assets				
Cash on hand and due from banks	13,524,168	237,266	8,414,191	142,613
Call loans	2,966,849	52,050	1,979,011	33,543
Securities purchased under agreements to resell	886,088	15,545	688,838	11,675
Cash collateral paid for security borrowing	2,630,618	46,151	3,746,432	63,499
Monetary claims purchased	208,394	3,656	89,305	1,514
Trading account securities	-	-	1,900	32
Specific transaction accounts assets	1,713,759	30,066	1,760,718	29,843
Money in trusts	1,218	21	1,115	19
Securities	3,451,602	60,554	3,795,291	64,327
Loans and discounts	6,105,528	107,115	5,015,699	85,012
Foreign exchange accounts	1,162,447	20,394	1,116,433	18,923
Sundry accounts	2,076,423	36,428	2,665,924	45,185
Property, plant and equipment	33,362	585	34,967	593
Intangible assets	9,165	161	10,121	172
Prepaid pension expense	786	14	-	-
Deferred tax assets	42,497	746	34,649	587
Customers' liability under guarantees and acceptances	1,307,503	22,939	1,093,485	18,534
Reserve for loan losses	(63,701)	(1,118)	(61,152)	(1,036)
Allowance for losses on investment	-	-	(7,926)	(134)
Head office and branches interoffice receivables	8,497,881	149,086	6,937,959	117,593
Total assets	44,554,783	781,663	37,317,154	632,494
Liabilities and Net assets				
Deposits	12,450,974	218,438	11,075,852	187,726
Negotiable certificates of deposit sold	689,535	12,097	575,630	9,756
Call money	2,349,413	41,218	1,893,421	32,092
Securities sold under agreements to repurchase	6,957	122	-	-
Cash collateral received for security lending	69,222	1,214	247,372	4,193
Commercial paper	512,981	9,000	259,822	4,404
Specific transaction accounts liabilities	1,191,522	20,904	1,295,679	21,961
Borrowed money	2,092,213	36,705	1,927,413	32,668
Foreign exchange accounts	891,618	15,642	403,084	6,832
Sundry accounts	2,483,200	43,565	3,430,422	58,143
Bonus allowance	4,980	87	5,150	87
Retirement benefit obligation	11,854	208	14,559	247
Deferred tax liabilities	1,516	27	823	14
Bank's liability under guarantees and acceptances	1,307,503	22,939	1,093,485	18,534
Head office and branches interoffice payables	20,076,563	352,220	14,681,549	248,840
Sub-total	44,140,204	774,390	36,904,422	625,499
Capital stock	138,100	69,050*	138,100	69,050*
Capital surplus/ reserve	136,100	68,050*	136,100	68,050*
Legal earned reserve and Retained earnings (deficit)	138,047	2,422	131,143	2,223
Unrealized gains (losses) on available-for-sale securities	8,001	140	13,743	233
Deferred hedge gains (losses)	(5,706)	(100)	(6,393)	(108)
Total liabilities and Net assets	44,554,783	781,663	37,317,154	632,494
Income statement				
Ordinary income:				
Income on operated funds	265,303	4,654	253,667	4,299
Including: [Interest on loans]	[106,862]	[1,875]	[99,827]	[1,692]
[Interest and dividends on securities]	[16,052]	[282]	[21,447]	[364]
Commission income	89,592	1,572	70,901	1,202
Specific transaction accounts income	9,437	166	34,643	587
Other operating income	87,578	1,536	92,186	1,562
Other ordinary income	8,409	148	10,005	170
Total ordinary income	460,389	8,077	461,474	7,822
Ordinary expenses:				
Funding cost	143,807	2,523	144,496	2,449
Including: [Interest on deposits]	[48,599]	[853]	[44,464]	[754]
Commission expenses	28,828	506	22,951	389
Specific transaction accounts losses	8,777	154	9,822	166
Other operating expenses	25,732	451	39,705	673
General and administrative expenses	176,215	3,091	176,541	2,992
Other ordinary expenses	16,744	294	23,100	392
Total ordinary expenses	400,189	7,021	416,701	7,063
Ordinary earnings (loss)	60,184	1,056	44,764	759
Extraordinary profits	1,015	18	6,730	114
Extraordinary losses	2,369	42	18,014	305
Earnings (loss) before income taxes	58,827	1,032	33,478	567
Income taxes-current	28,676	503	22,491	381
Income taxes-deferred	(4,866)	(85)	(3,994)	(68)
Net earnings (loss)	34,991	614	14,976	254

Note (*) : Average of two banks - Citibank Japan Ltd. and Shinhan Bank Japan.

Financial Highlights by Bank

(millions of yen)

Financial statements	AGRICULTURAL BANK OF CHINA	Australia and New Zealand Banking Group Limited	Banco Bilbao Vizcaya Argentaria, S.A.	BANCO DO BRASIL S.A.	BANGKOK BANK PUBLIC COMPANY LIMITED	Bank of America, N.A.	BANK OF CHINA	BANK OF COMMUNICATIONS	BANK OF INDIA	BANK OF NEW YORK MELLON, THE	BANK OF TAIWAN	BARCLAYS BANK PLC
Balance Sheet												
Assets												
Cash on hand and due from banks	614	652,619	1,207	33,085	16,703	161,508	68,231	12,594	18,241	243,905	5,164	645,157
Call loans	-	-	-	-	280	-	26,290	-	-	-	14,879	16,000
Securities purchased under agreements to resell	-	-	-	-	-	-	-	-	-	154,432	-	-
Cash collateral paid for security borrowing	-	-	-	-	-	-	-	-	-	-	-	317,007
Monetary claims purchased	-	16,580	-	-	-	-	-	-	-	-	-	188,383
Specific transaction accounts assets	-	-	-	-	-	6,999	-	-	-	-	-	-
Money in trusts	-	157	-	-	-	-	-	-	-	-	-	-
Securities	-	-	6,182	1,999	100	-	5,618	9,306	2,439	-	31,957	80,482
Loans and discounts	4,678	122,738	56,394	208,768	34,103	120,178	731,136	144,940	157,696	8,359	29,664	536,722
Foreign exchange accounts	1,431	6,932	34	14,749	52	2,982	18,047	41,514	3,641	822	187	782
Sundry accounts	5,754	32,393	231	4,112	318	47,076	19,047	1,303	887	317	730	104,580
Property, plant and equipment	176	86	18	329	3,368	67	16,207	487	25	851	5	-
Intangible assets	0	15	-	9	-	641	2	1	136	501	0	-
Prepaid pension expense	-	-	-	-	-	-	-	-	-	-	-	-
Deferred tax assets	-	576	-	249	-	303	2,145	64	1,420	411	-	591
Customers' liability under guarantees and acceptances	-	30,461	13,678	599	628	5,287	18,594	23,476	19,099	6,953	0	-
Reserve for loan losses	(3)	(369)	-	(254)	(2,130)	-	(5,037)	(94)	(3,864)	(60)	(451)	(80)
Head office and branches interoffice receivables	284,452	742,256	445	88,216	1,674	19,057	501,225	268,724	32,609	313	1,000	239,053
Total assets	297,105	1,604,450	78,192	351,866	55,099	364,102	1,401,504	502,318	232,331	416,807	83,138	2,128,680
Liabilities and Net assets												
Deposits	2,000	926,078	402	101,119	19,093	159,722	219,909	76,636	128,564	166,646	4,643	53,702
Negotiable certificates of deposit sold	-	-	-	-	-	-	139,948	5,000	-	-	-	-
Call money	19,001	4,688	-	-	12,100	-	142,737	198,564	6,000	-	44,715	37,025
Securities sold under agreements to repurchase	-	-	-	-	-	-	-	-	-	-	-	-
Cash collateral received for security lending	-	-	-	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	15,661	-	-	-	-	-
Specific transaction accounts liabilities	-	-	-	-	-	-	-	-	-	-	-	188,383
Borrowed money	3,086	-	-	230,070	-	-	658,679	4,642	-	-	-	40,000
Foreign exchange accounts	264,965	0	3,992	24	4,343	40,695	74	146	-	37,862	-	-
Sundry accounts	1,939	27,283	551	2,573	385	47,356	16,721	1,813	2,295	740	1,068	148,728
Bonus allowance	28	212	4	79	20	9	623	28	11	26	99	-
Retirement benefit obligation	-	37	70	328	110	435	146	39	283	318	18	894
Deferred tax liabilities	-	-	100	0	-	-	-	-	55	-	123	-
Bank's liability under guarantees and acceptances	-	30,461	13,678	599	628	5,287	18,594	23,476	19,099	6,953	0	-
Head office and branches interoffice payables	5,649	609,292	62,354	5,988	26,391	145,924	135,811	187,365	66,655	203,287	33,808	1,655,296
Sub-total	296,670	1,598,054	77,161	344,751	58,754	363,079	1,389,523	497,641	223,112	415,834	84,377	2,124,130
Capital stock	-	-	-	-	-	-	-	-	-	-	-	-
Capital surplus/ reserve	-	-	-	-	-	-	-	-	-	-	-	-
Legal earned reserve	40	1,825	164	1,284	703	1,458	2,000	540	1,404	718	600	2,000
Retained earnings (deficit)	394	4,569	685	5,831	(4,359)	(434)	10,044	4,131	7,724	254	(2,062)	2,376
Unrealized gains (losses) on available-for-sale securities	-	-	181	0	-	-	(63)	7	90	-	222	52
Deferred hedge gains (losses)	-	-	-	-	-	-	-	(1)	-	-	-	120
Total liabilities and Net assets	297,105	1,604,450	78,192	351,866	55,099	364,102	1,401,504	502,318	232,331	416,807	83,138	2,128,680
Income statement												
Ordinary income:												
Income on operated funds	3,872	8,457	1,291	7,130	1,148	2,115	29,129	8,002	4,556	1,225	2,154	6,066
Including: [Interest on loans]	[20]	[2,323]	[1,154]	[4,569]	[1,113]	[1,772]	[9,732]	[2,393]	[3,672]	[192]	[704]	[1,106]
[Interest and dividends on securities]	[⁵]	[⁵]	[¹²⁹]	[⁰]	[⁴]	[⁻]	[¹⁶⁵]	[¹⁰¹]	[⁸³]	[⁻]	[^{1,282}]	[⁴⁸⁰]
Commission income	3	1,165	120	708	179	2,064	2,396	594	185	196	21	8,371
Specific transaction accounts income	-	-	-	-	-	-	-	-	-	-	-	2,344
Other operating income	2,153	5,720	3	1,094	142	2,642	205	11	837	1,614	749	14,926
Other ordinary income	-	74	448	52	298	-	23	637	-	-	141	0
Total ordinary income	6,028	15,417	1,864	8,986	1,770	6,826	31,753	9,246	5,580	3,037	3,066	31,709
Ordinary expenses:												
Funding cost	1,698	7,940	885	4,235	550	406	12,788	3,410	2,289	388	1,038	15,330
Including: [Interest on deposits]	[⁵]	[^{6,600}]	[³]	[^{1,089}]	[⁵⁴]	[⁷⁷]	[⁷⁹⁸]	[³³⁰]	[^{1,079}]	[¹²⁵]	[¹]	[⁴²]
Commission expenses	22	43	134	296	9	751	119	23	18	19	6	10,457
Specific transaction accounts losses	-	-	-	-	-	-	-	-	-	-	-	-
Other operating expenses	2,831	9	-	-	-	2	5,493	591	44	-	735	65
General and administrative expenses	687	3,619	295	2,950	792	4,659	2,712	869	620	2,414	227	4,847
Other ordinary expenses	3	-	164	-	-	368	461	996	-	-	-	52
Total ordinary expenses	5,243	11,612	1,315	7,648	1,352	5,819</b						

Financial statements	BNP PARIBAS	CHANG HWA COMMERCIAL BANK, LTD.	China Construction Bank	Citibank Japan Ltd.	COMMERZBANK AG	Commonwealth Bank of Australia	Crédit Agricole Corporate and Investment Bank	CREDIT SUISSE AG	CTBC BANK	DBS BANK LTD.	DEPFA BANK plc	Deutsche Bank AG
Balance Sheet												
Assets												
Cash on hand and due from banks	1,832,645	1,825	26,186	1,841,877	2,031	251,444	2,492,819	182,747	1,605	1,512	6,995	414,860
Call loans	600,000	-	-	240,203	-	17,314	18,571	705,554	500	-	-	114,000
Securities purchased under agreements to resell	-	-	-	731,656	-	-	-	-	-	-	-	-
Cash collateral paid for security borrowing	-	-	-	-	-	-	354,439	-	-	-	-	204,016
Monetary claims purchased	140,574	-	-	4,281	-	-	-	-	-	-	-	-
Specific transaction accounts assets	-	-	-	181,452	-	-	150,180	178	-	-	-	307,079
Money in trusts	-	-	-	-	-	-	1,061	-	-	-	-	-
Securities	320,171	-	7,740	785,273	20,358	103,782	318,510	100,996	-	2,633	-	184,814
Loans and discounts	330,334	25,120	465,464	356,243	195,654	55,393	307,600	90,055	63,868	91,988	4,430	235,908
Foreign exchange accounts	1,409	333	109	111,584	4,285	22	37,445	228	772	568	176	140,062
Sundry accounts	321,182	60	21,096	155,896	31,552	2,743	39,602	2,642	75	191	1,020	125,361
Property, plant and equipment	233	34	166	2,463	41	72	218	23	51	8	18	-
Intangible assets	160	-	2	2,074	148	50	2	3,158	70	18	-	125
Prepaid pension expense	-	-	-	398	-	-	-	-	-	-	-	-
Deferred tax assets	1,311	-	154	1,835	129	-	5,908	62	103	378	-	2,584
Customers' liability under guarantees and acceptances	277,642	1,157	440	100,630	10,478	-	264,525	-	1,017	-	4,618	78,156
Reserve for loan losses	(785)	(178)	(1,191)	(1,928)	-	(48)	(7,734)	-	(239)	(946)	-	(1,136)
Head office and branches interoffice receivables	334,668	3,507	150,719	-	87,920	2,937	1,119,757	102,219	-	2,027	-	651,103
Total assets	4,159,548	31,861	670,891	4,513,946	352,600	433,712	5,102,909	1,187,867	67,826	98,377	17,261	2,456,936
Liabilities and Net assets												
Deposits	825,911	6,110	455,950	3,636,024	10,436	22,455	575,761	387,751	13,289	18	-	827,113
Negotiable certificates of deposit sold	287,000	-	11,000	6,000	-	-	2,000	-	-	-	-	-
Call money	476,900	17,388	36,000	-	-	1,549	447,075	119,000	34,700	-	-	-
Securities sold under agreements to repurchase	-	-	-	-	-	6,570	-	-	-	-	-	-
Cash collateral received for security lending	-	-	-	-	-	-	-	-	-	-	-	66,137
Commercial paper	-	-	80,110	-	-	-	78,469	-	-	-	-	-
Specific transaction accounts liabilities	-	-	26,155	-	-	-	149,280	95	-	-	-	92,271
Borrowed money	361,742	-	23,146	4	3,000	24,900	97,304	13,500	7,000	-	11,500	56,109
Foreign exchange accounts	3,333	-	2	346,211	327	-	12	-	22	-	-	28,097
Sundry accounts	397,455	90	19,399	140,930	8,782	843	8,585	2,911	360	244	679	207,932
Bonus allowance	362	-	75	541	25	56	244	50	15	3	-	31
Retirement benefit obligation	2,185	30	47	1,095	259	29	145	-	89	31	292	633
Deferred tax liabilities	-	-	-	-	-	11	-	-	-	-	-	-
Bank's liability under guarantees and acceptances	277,642	1,157	440	100,630	10,478	-	264,525	-	1,017	-	4,618	78,156
Head office and branches interoffice payables	1,515,684	7,883	42,910	-	317,130	375,926	3,472,543	657,294	10,871	95,029	-	1,092,674
Sub-total	4,148,217	32,660	669,081	4,257,595	350,440	432,343	5,095,948	1,180,603	67,364	95,325	17,091	2,449,159
Capital stock	-	-	-	123,100	-	-	-	-	-	-	-	-
Capital surplus/ reserve	-	-	-	121,100	-	-	-	-	-	-	-	-
Legal earned reserve	2,000	222	371	2,000	1,500	694	2,897	1,249	132	668	259	2,000
Retained earnings (deficit)	9,272	(1,021)	1,641	7,396	643	708	3,545	6,013	328	2,384	(674)	6,114
Unrealized gains (losses) on available-for-sale securities	88	-	39	2,753	202	20	517	1	-	-	-	(962)
Deferred hedge gains (losses)	(28)	-	(242)	-	(186)	(55)	-	-	-	-	585	625
Total liabilities and Net assets	4,159,548	31,861	670,891	4,513,946	352,600	433,712	5,102,909	1,187,867	67,826	98,377	17,261	2,456,936
Income statement												
Ordinary income:												
Income on operated funds	16,147	476	9,862	30,306	3,813	2,420	9,641	5,464	1,231	2,285	244	9,447
Including: [Interest on loans]	[9,083]	[465]	[7,330]	[4,391]	[3,027]	[1,131]	[5,077]	[1,312]	[1,229]	[2,059]	[203]	[5,546]
[Interest and dividends on securities]	[756]	[\cdot]	[175]	[3,004]	[215]	[446]	[624]	[71]	[\cdot]	[222]	[\cdot]	[971]
Commission income	5,218	34	425	21,522	1,864	207	5,919	124	257	16	270	10,748
Specific transaction accounts income	-	-	-	-	-	-	8	-	-	-	-	828
Other operating income	1,053	2	1,475	15,267	-	143	111	680	6	6	259	8,399
Other ordinary income	116	168	2	1,208	1,101	18	0	0	-	-	0	6
Total ordinary income	22,536	681	11,766	68,305	6,779	2,789	15,681	6,269	1,496	2,307	773	29,430
Ordinary expenses:												
Funding cost	12,022	69	7,535	3,517	929	887	4,398	901	384	1,075	222	7,346
Including: [Interest on deposits]	[4,467]	[8]	[4,863]	[3,495]	[33]	[81]	[1,225]	[283]	[29]	[0]	[\cdot]	[1,578]
Commission expenses	1,928	3	96	2,291	487	14	1,542	103	1	15	5	5,421
Specific transaction accounts losses	-	-	-	434	-	-	-	132	-	-	-	-
Other operating expenses	660	-	-	254	346	5	179	39	-	-	-	1,393
General and administrative expenses	5,702	205	902	58,645	2,110	476	4,206	2,765	708	224	800	5,286
Other ordinary expenses	-	41	247	294	0	7	133	0	88	116	146	127
Total ordinary expenses	20,313	319	8,781	65,437	3,875	1,391	<					

(millions of yen)

Financial statements	FIRST COMMERCIAL BANK	Hana Bank	Hongkong and Shanghai Banking Corporation Limited, The	INDUSTRIAL AND COMMERCIAL BANK OF CHINA	Industrial Bank of Korea	ING Bank N.V.	Intesa Sanpaolo S.p.A.	Itaú Unibanco S.A.	JPMorgan Chase Bank, N.A.	KB Kookmin Bank	Korea Development Bank, The	Korea Exchange Bank
Balance Sheet												
Assets												
Cash on hand and due from banks	3,307	546	477,996	21,177	3,186	306,982	4,319	2,282	140,973	1,698	1,088	11,170
Call loans	-	-	-	-	-	6,178	-	-	484,000	-	30,052	-
Securities purchased under agreements to resell	-	-	-	-	-	-	-	-	-	-	-	-
Cash collateral paid for security borrowing	-	-	-	-	-	-	-	-	1,182,118	-	-	-
Monetary claims purchased	-	-	-	-	-	16,769	-	-	17	-	-	-
Specific transaction accounts assets	-	-	374,884	-	-	-	-	-	369,997	-	-	-
Money in trusts	-	-	-	-	-	-	-	-	-	-	-	-
Securities	-	-	89,476	11,520	-	15,499	-	-	88,412	-	14,554	-
Loans and discounts	30,996	19,109	145,007	119,516	28,559	143,660	34,962	-	24,622	61,193	43,807	52,214
Foreign exchange accounts	734	22,422	51,344	118,033	23,671	73	80	1,263	3,401	282	29,147	9,308
Sundry accounts	63	359	5,664	2,851	147	2,429	294	227	778,744	649	960	339
Property, plant and equipment	27	40	3,812	183	55	131	5	-	-	221	56	469
Intangible assets	1	3	52	7	118	178	-	0	137	13	86	232
Prepaid pension expense	-	-	-	-	-	-	-	-	-	-	-	-
Deferred tax assets	357	-	3,885	941	-	171	-	-	-	1,313	-	-
Customers' liability under guarantees and acceptances	82	976	84,092	45,452	487	24	6,133	-	30,902	-	-	3,622
Reserve for loan losses	(322)	(188)	(226)	(1,588)	(477)	(54)	(124)	-	(56)	(5,802)	(384)	(1,520)
Head office and branches interoffice receivables	841	20,782	200,607	387,983	13,867	41,261	10,068	13,533	216,400	7,357	19,056	32,266
Total assets	36,090	64,051	1,436,598	706,081	69,617	533,307	55,739	17,307	3,319,672	66,926	138,425	108,104
Liabilities and Net assets												
Deposits	4,049	5,016	473,496	341,998	46,214	18,379	1,995	11,240	255,565	33,119	3,246	51,921
Negotiable certificates of deposit sold	-	21,525	-	63,452	-	-	-	300	-	-	14,110	9,500
Call money	29,900	6,000	-	128,751	1,000	27,720	-	4,000	62,324	-	5,000	-
Securities sold under agreements to repurchase	-	-	-	-	-	-	-	-	-	-	-	-
Cash collateral received for security lending	-	-	-	3,085	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	59,349	-	61,977	-	-	-	-	14,981	-
Specific transaction accounts liabilities	-	-	299,210	-	-	-	-	-	368,161	-	-	-
Borrowed money	-	5,900	35,500	-	6,543	56,801	-	-	-	16,087	84,398	15,748
Foreign exchange accounts	4	-	6,173	1,050	-	3	39	79	50,131	-	1,172	-
Sundry accounts	34	208	16,847	6,050	557	1,081	243	220	991,457	561	777	572
Bonus allowance	-	-	229	74	-	3	10	1	684	-	-	-
Retirement benefit obligation	13	12	-	102	-	9	192	121	63	488	36	218
Deferred tax liabilities	-	-	-	-	-	-	-	-	550	-	-	-
Bank's liability under guarantees and acceptances	82	976	84,092	45,452	487	24	6,133	-	30,902	-	-	3,622
Head office and branches interoffice payables	4,318	23,297	522,282	47,569	13,681	359,535	41,750	3,845	1,559,235	16,332	13,573	23,364
Sub-total	38,403	62,936	1,437,833	696,937	68,494	525,720	50,294	19,751	3,319,502	66,137	136,087	106,122
Capital stock	-	-	-	-	-	-	-	-	-	-	-	-
Capital surplus/ reserve	-	-	-	-	-	-	-	-	-	-	-	-
Legal earned reserve	330	1,127	2,000	1,164	1,000	1,770	2,736	19	5,955	857	1,315	2,011
Retained earnings (deficit)	(2,643)	(12)	(3,263)	7,969	122	5,816	2,708	(2,463)	(6,779)	(68)	825	(29)
Unrealized gains (losses) on available-for-sale securities	-	-	27	9	-	-	-	-	994	-	197	-
Deferred hedge gains (losses)	-	-	-	-	-	-	-	-	-	-	-	-
Total liabilities and Net assets	36,090	64,051	1,436,598	706,081	69,617	533,307	55,739	17,307	3,319,672	66,926	138,425	108,104
Income statement												
Ordinary income:												
Income on operated funds	629	751	4,678	12,964	1,905	4,355	757	299	3,342	2,539	2,225	1,675
Including: [Interest on loans]	[612]	[302]	[2,688]	[2,483]	[1,023]	[2,500]	[715]	[284]	[2,504]	[1,312]	[1,011]	[1,011]
[Interest and dividends on securities]	[\cdot]	[\cdot]	[672]	[457]	[\cdot]	[40]	[\cdot]	[1,169]	[\cdot]	[347]	[\cdot]	[\cdot]
Commission income	66	165	5,350	1,575	277	697	65	244	2,917	245	128	388
Specific transaction accounts income	-	-	1,438	-	-	-	-	-	-	-	-	-
Other operating income	11	13	31	0	62	21	109	124	13,516	25	2,713	228
Other ordinary income	348	-	257	-	62	165	-	-	1,050	214	95	598
Total ordinary income	1,056	929	11,757	14,540	2,308	5,239	931	668	20,826	3,025	5,163	2,890
Ordinary expenses:												
Funding cost	100	316	1,668	7,383	532	2,566	410	174	1,716	875	1,134	761
Including: [Interest on deposits]	[2]	[136]	[176]	[5,607]	[297]	[112]	[0]	[165]	[201]	[452]	[128]	[439]
Commission expenses	3	8	1,074	50	10	122	37	100	1,203	97	15	61
Specific transaction accounts losses	-	-	1	-	-	-	-	-	5,716	-	-	-
Other operating expenses	-	-	528	1,011	-	6	-	-	7,537	-	2,613	-
General and administrative expenses	184	276	9,704	1,193	244	1,277	284	699	12,583	463	422	1,006
Other ordinary expenses	85	17	2	80	172	-	-	-	132	8,705	119	83
Total ordinary expenses	373	619	12,981	9,720	961	3,973	733	973	28,889	10,141	4,305	1,912
Ordinary earnings (loss)	682	310	(1,223)	4,820	1,346	1,266	198	(305)	(8,063)	(7,116)	857	978
Extraordinary profits												

Financial statements	Mega International Commercial Bank Co., Ltd.	Metropolitan Bank and Trust Company	National Australia Bank Limited	National Bank of Pakistan	Oversea-Chinese Banking Corp Ltd.	PHILIPPINE NATIONAL BANK	Portigon AG	PT. Bank Negara Indonesia (Persero) Tbk	ROYAL BANK OF CANADA	Royal Bank of Scotland, plc, The	Shinhan Bank Japan	Société Générale
Balance Sheet												
Assets												
Cash on hand and due from banks	8,310	1,112	73,152	13,555	2,156	1,719	11,487	8,776	83,890	233,845	201,148	1,061,654
Call loans	-	-	-	-	-	-	-	-	-	2,180	2,308	675,000
Securities purchased under agreements to resell	-	-	-	-	-	-	-	-	-	-	-	-
Cash collateral paid for security borrowing	-	-	-	-	-	-	-	-	-	-	-	-
Monetary claims purchased	-	-	-	-	-	-	-	-	-	30,039	-	-
Specific transaction accounts assets	-	-	-	-	-	-	-	-	-	60,988	-	-
Money in trusts	-	-	-	-	-	-	-	-	-	-	-	-
Securities	2,005	-	-	634	17,999	-	21,765	7,015	532,070	2,209	28,582	168,576
Loans and discounts	93,415	601	24,851	1,046	22,764	291	49,883	11,689	5	41,930	210,450	40,206
Foreign exchange accounts	-	299	5,826	4,089	-	5	8	22	5	135,134	86,653	1,362
Sundry accounts	1,488	7	5,900	81	62	46	4,070	358	530	145,209	6,309	9,157
Property, plant and equipment	131	65	178	4	18	19	185	132	72	1,181	797	14
Intangible assets	1	87	-	56	42	1	-	21	0	234	374	8
Prepaid pension expense	-	-	-	-	-	-	-	-	-	-	-	24
Deferred tax assets	335	55	1,372	66	-	22	-	351	-	-	69	-
Customers' liability under guarantees and acceptances	414	113	5,272	251	1,650	723	-	-	-	21,833	3,975	4,063
Reserve for loan losses	(549)	(2)	(444)	(39)	(680)	(10)	-	-	-	(1,268)	(3,244)	(351)
Head office and branches interoffice receivables	16,597	14	495,639	30,263	1,204	8	54,163	11,279	342	1,098,965	-	351,553
Total assets	122,147	2,354	611,748	50,006	45,239	2,824	141,565	39,542	616,919	1,772,483	537,425	2,311,270
Liabilities and Net assets												
Deposits	22,951	26	486,191	44,426	879	235	-	5,855	5,812	119,203	478,854	252,698
Negotiable certificates of deposit sold	-	-	-	-	-	-	-	-	-	-	-	3,700
Call money	1,000	-	-	-	-	-	-	3,720	-	-	3,000	174,159
Securities sold under agreements to repurchase	-	-	-	-	-	-	-	-	-	-	-	-
Cash collateral received for security lending	-	-	-	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-	4,989	-	26,000
Specific transaction accounts liabilities	-	-	-	-	-	-	-	-	-	60,990	-	-
Borrowed money	-	-	-	-	-	-	-	3,598	-	47,471	9,387	22,537
Foreign exchange accounts	21,493	-	-	1,024	79	-	-	339	-	19,431	417	-
Sundry accounts	1,129	90	7,595	191	571	71	10,925	987	27,707	139,927	10,471	37,598
Bonus allowance	28	-	196	-	7	12	6	8	222	90	80	57
Retirement benefit obligation	172	119	212	16	12	38	214	59	101	1,035	117	-
Deferred tax liabilities	-	-	-	-	-	-	-	-	-	-	501	-
Bank's liability under guarantees and acceptances	414	113	5,272	251	1,650	723	-	-	-	21,833	3,975	4,063
Head office and branches interoffice payables	73,567	573	110,442	3,995	42,189	373	130,161	24,032	582,225	1,359,384	-	1,791,546
Sub-total	120,754	923	609,910	49,903	45,390	1,452	141,308	38,598	616,067	1,774,357	506,305	2,312,862
Capital stock	-	-	-	-	-	-	-	-	-	-	15,000	-
Capital surplus/ reserve	-	-	-	-	-	-	-	-	-	-	15,000	-
Legal earned reserve	992	190	1,000	-	197	144	2,000	1,041	616	846	-	1,265
Retained earnings (deficit)	401	1,241	838	103	(348)	1,228	(66)	119	238	(843)	1,072	(3,763)
Unrealized gains (losses) on available-for-sale securities	-	-	-	-	-	2,848	(216)	(4)	(0)	48	905	-
Deferred hedge gains (losses)	-	-	-	-	-	(4,526)	-	-	(1,877)	-	-	-
Total liabilities and Net assets	122,147	2,354	611,748	50,006	45,239	2,824	141,565	39,542	616,919	1,772,483	537,425	2,311,270
Income statement												
Ordinary income:												
Income on operated funds	2,537	10	8,996	565	747	14	1,565	889	1,777	10,458	9,486	3,674
Including: [Interest on loans]	[2,444]	[8]	[885]	[47]	[383]	[14]	[1,055]	[359]	[0]	[1,087]	[4,564]	[712]
[Interest and dividends on securities]	[6]	[\cdot]	[\cdot]	[\cdot]	[323]	[\cdot]	[296]	[267]	[315]	[504]	[505]	[712]
Commission income	139	617	292	218	23	394	196	155	4	3,603	878	888
Specific transaction accounts income	-	-	-	-	-	-	-	-	-	-	-	-
Other operating income	37	432	198	52	75	412	13	139	969	33	276	47
Other ordinary income	59	0	-	-	185	-	1	83	-	384	387	-
Total ordinary income	2,772	1,060	9,488	835	1,031	820	1,775	1,266	2,750	14,480	11,028	4,610
Ordinary expenses:												
Funding cost	720	0	5,641	62	258	0	1,404	488	1,616	8,640	4,015	2,048
Including: [Interest on deposits]	[33]	[0]	[5,184]	[7]	[\cdot]	[0]	[\cdot]	[51]	[\cdot]	[280]	[3,937]	[668]
Commission expenses	9	306	11	(0)	1	-	579	12	12	80	151	184
Specific transaction accounts losses	-	-	-	-	-	-	-	-	-	21	-	-
Other operating expenses	11	-	-	-	0	-	11	0	-	341	-	241
General and administrative expenses	760	588	2,306	311	419	684	893	633	784	7,071	4,675	1,598
Other ordinary expenses	26	-	92	-	139	3	1	0	-	184	20	21
Total ordinary expenses	1,526	895	8,051	373	820	687	2,890	1,133	2,412	16,338	8,862	4,094
Ordinary earnings (loss)	1,246	165	1,436	462	211	133	(1,114)	133	338	(1,858)	2,166	516
Extraordinary profits	0	-	53	-	5	89	-	-	-	399	-	-
Extraordinary losses	1	0	0	-	39	122	-	-	-	798	143	-
Earnings (loss) before income taxes	1,245	16										

(millions of yen)

Financial statements	Standard Chartered Bank	State Bank of India	State Street Bank and Trust Company	UBS AG	UniCredit Bank AG	UNION DE BANQUES ARABES ET FRANCAISES	UNITED OVERSEAS BANK LTD.	Wells Fargo Bank, National Association	WOORI BANK
Balance Sheet									
Assets									
Cash on hand and due from banks	494,665	9,322	453,119	875,600	64,384	5,083	15,710	14,070	1,113
Call loans	-	-	-	12,512	-	-	1,028	-	-
Securities purchased under agreements to resell	-	-	-	-	-	-	-	-	-
Cash collateral paid for security borrowing	-	-	-	573,038	-	-	-	-	-
Monetary claims purchased	134	-	-	-	-	-	-	-	-
Specific transaction accounts assets	-	-	-	73,619	-	-	-	-	-
Money in trusts	-	-	-	-	-	-	-	-	-
Securities	79,729	11,464	-	345,990	-	999	30,744	-	-
Loans and discounts	85,405	205,532	-	154,212	38,224	-	17,758	-	26,188
Foreign exchange accounts	219,096	35,313	2	419	117	10,089	1,795	5,353	8,914
Sundry accounts	48,554	1,641	36,410	102,323	2,886	122	90	183	103
Property, plant and equipment	135	25	14	-	96	11	213	110	17
Intangible assets	-	1	0	-	11	45	159	-	185
Prepaid pension expense	360	-	4	-	-	-	-	-	-
Deferred tax assets	760	1,595	26	6,983	5,772	58	93	50	-
Customers' liability under guarantees and acceptances	206,533	12,610	-	-	-	15,936	-	3,042	1,880
Reserve for loan losses	(416)	(3,443)	-	(3,782)	(11,742)	-	(61)	-	(301)
Head office and branches interoffice receivables	142,030	12,537	3,346	651,481	23,456	240	14	0	6,848
Total assets	1,276,989	286,601	492,923	2,792,398	123,207	32,589	67,548	22,812	44,951
Liabilities and Net assets									
Deposits	479,335	28,945	0	623,151	4,479	805	3,051	-	28,508
Negotiable certificates of deposit sold	110,000	-	-	-	-	-	16,000	-	-
Call money	166,297	30,100	6,000	85,000	-	-	18,000	-	-
Securities sold under agreements to repurchase	387	-	-	-	-	-	-	-	-
Cash collateral received for security lending	-	-	-	-	-	-	-	-	-
Commercial paper	171,445	-	-	-	-	-	-	-	-
Specific transaction accounts liabilities	-	-	6,977	-	-	-	-	-	-
Borrowed money	49,893	83,773	-	101,395	-	-	7,000	-	11,500
Foreign exchange accounts	31,637	217	-	10,064	-	2,203	2,332	13,227	399
Sundry accounts	43,209	2,545	35,840	102,170	2,988	223	262	187	245
Bonus allowance	160	11	-	453	24	-	84	-	-
Retirement benefit obligation	-	120	-	304	107	138	77	129	117
Deferred tax liabilities	176	-	-	-	-	-	-	-	-
Bank's liability under guarantees and acceptances	206,533	12,610	-	-	-	15,936	-	3,042	1,880
Head office and branches interoffice payables	15,589	126,965	451,896	1,863,271	107,505	12,720	19,392	6,094	99
Sub-total	1,274,666	285,290	493,737	2,792,790	115,104	32,029	66,200	22,681	42,750
Capital stock	-	-	-	-	-	-	-	-	-
Capital surplus/ reserve	-	-	-	-	-	-	-	-	-
Legal earned reserve	1,567	1,032	352	2,855	1,054	425	482	23	2,000
Retained earnings (deficit)	559	554	(1,165)	(3,252)	7,048	134	864	107	200
Unrealized gains (losses) on available-for-sale securities	316	(275)	-	5	-	-	-	-	-
Deferred hedge gains (losses)	(121)	-	-	-	-	-	-	-	-
Total liabilities and Net assets	1,276,989	286,601	492,923	2,792,398	123,207	32,589	67,548	22,812	44,951
Income statement									
Ordinary income:									
Income on operated funds	5,938	6,163	25	6,483	698	202	1,017	95	1,364
Including: [Interest on loans]	[1,856]	[4,273]	[<u> </u>]	[1,924]	[630]	[20]	[452]	[<u> </u>]	[1,112]
[Interest and dividends on securities]	[259]	[605]	[<u> </u>]	[271]	[<u> </u>]	[1]	[561]	[<u> </u>]	[<u> </u>]
Commission income	2,645	1,138	347	676	54	678	1,129	532	263
Specific transaction accounts income	-	-	-	4,815	-	-	-	-	-
Other operating income	1,944	141	294	7,710	5	9	-	396	46
Other ordinary income	1	40	-	28	22	-	13	2	123
Total ordinary income	10,530	7,483	667	19,713	780	889	2,161	1,027	1,798
Ordinary expenses:									
Funding cost	2,604	3,241	9	4,091	410	67	175	30	411
Including: [Interest on deposits]	[1,813]	[631]	[<u> </u>]	[1,772]	[<u> </u>]	[0]	[2]	[<u> </u>]	[239]
Commission expenses	41	35	9	343	117	11	222	78	44
Specific transaction accounts losses	-	-	-	2,473	-	-	-	-	-
Other operating expenses	363	111	-	1	2	-	1	308	1
General and administrative expenses	5,698	790	554	9,723	933	592	1,056	645	447
Other ordinary expenses	72	2,274	-	819	455	-	-	-	-
Total ordinary expenses	8,781	6,453	572	17,452	1,918	671	1,455	1,062	905
Ordinary earnings (loss)	1,748	1,029	94	2,261	(1,138)	218	705	(34)	893
Extraordinary profits	-	110	-	-	4	1	-	-	0
Extraordinary losses	2	0	18	-	215	1	-	-	0
Earnings (loss) before income taxes	1,746	1,139	76	2,261	(1,348)	217	705	(34)	893
Income taxes-current	94	1,282	8	269	75	79	357	4	98
Income taxes-deferred	88	(758)	3	(6,986)	(52)	0	-	(17)	-
Net earnings (loss)	1,563	615	64	8,977	(1,372)	137	347	(21)	795
Information on non-performing loans:									
Bankrupt loans	-	94	-	-	-	-	-	-	-
Non-accrual loans	-	3,117	-	4,066	29,394	-	-	-	32
Past due loans (3 months or more)	-	-	-	-	-	-	-	-	-
Restructured loans	56	2,001	-	-	-	-	-	-	-
Total non-performing loans	56	5,213	-	4,066	29,394	-	-	-	32

Ranking by Total Assets

Rank	Total assets (millions of yen)	Bank	Rank	Total assets (millions of yen)	Bank
1	5,102,909	Crédit Agricole Corporate and Investment Bank	30	232,331	BANK OF INDIA
2	4,513,946	Citibank Japan Ltd.	31	141,565	Portigon AG
3	4,159,548	BNP PARIBAS	32	138,425	Korea Development Bank, The
4	3,319,672	JPMorgan Chase Bank, N.A	33	123,207	UniCredit Bank AG
5	2,792,398	UBS AG	34	122,147	Mega International Commercial Bank Co., Ltd.
6	2,456,936	Deutsche Bank AG	35	108,104	Korea Exchange Bank
7	2,311,270	Société Générale	36	98,377	DBS BANK LTD.
8	2,128,680	BARCLAYS BANK PLC	37	83,138	BANK OF TAIWAN
9	1,772,483	Royal Bank of Scotland, plc, The	38	78,192	Banco Bilbao Vizcaya Argentaria, S.A.
10	1,604,450	Australia and New Zealand Banking Group Limited	39	69,617	Industrial Bank of Korea
11	1,436,598	Hongkong and Shanghai Banking Corporation Limited, The	40	67,826	CTBC BANK
12	1,401,504	BANK OF CHINA	42	66,926	KB Kookmin Bank
13	1,276,989	Standard Chartered Bank	43	64,051	Hana Bank
14	1,187,867	CREDIT SUISSE AG	44	55,739	Intesa Sanpaolo S.p.A.
15	706,081	INDUSTRIAL AND COMMERCIAL BANK OF CHINA	45	55,099	BANGKOK BANK PUBLIC COMPANY LIMITED
16	670,891	China Construction Bank	46	50,006	National Bank of Pakistan
17	616,919	ROYAL BANK OF CANADA	47	45,239	Oversea-Chinese Banking Corp Ltd.
18	611,748	National Australia Bank Limited	48	44,951	WOORI BANK
19	537,425	Shinhan Bank Japan	49	39,542	PT. Bank Negara Indonesia (Persero) Tbk
20	533,307	ING Bank N.V.	50	36,090	FIRST COMMERCIAL BANK
21	502,318	BANK OF COMMUNICATIONS	51	32,589	UNION DE BANQUES ARABES ET FRANCAISES
22	492,923	State Street Bank and Trust Company	52	31,861	CHANG HWA COMMERCIAL BANK, LTD.
23	433,712	Commonwealth Bank of Australia			
24	416,807	BANK OF NEW YORK MELLON, THE	53	22,812	Wells Fargo Bank, National Association
25	364,102	Bank of America, N.A.	54	17,307	Itaú Unibanco S.A.
26	352,600	COMMERZBANK AG	55	17,261	DEPFA BANK plc
27	351,866	BANCO DO BRASIL S.A.	56	2,824	PHILIPPINE NATIONAL BANK
28	297,105	AGRICULTURAL BANK OF CHINA	57	2,354	Metropolitan Bank and Trust Company
29	286,601	State Bank of India			

Ranking by Ordinary Earnings (Loss)

Rank	Ordinary Earnings (Loss) (millions of yen)	Bank	Rank	Ordinary Earnings (Loss) (millions of yen)	Bank
1	10,272	BANK OF CHINA	31	705	UNITED OVERSEAS BANK LTD.
2	9,855	Deutsche Bank AG	32	682	FIRST COMMERCIAL BANK
3	5,220	Crédit Agricole Corporate and Investment Bank	33	549	Banco Bilbao Vizcaya Argentaria, S.A.
4	4,820	INDUSTRIAL AND COMMERCIAL BANK OF CHINA	34	516	Société Générale
5	3,889	BANK OF COMMUNICATIONS	35	462	National Bank of Pakistan
6	3,804	Australia and New Zealand Banking Group Limited	36	417	BANGKOK BANK PUBLIC COMPANY LIMITED
7	2,984	China Construction Bank	37	361	CHANG HWA COMMERCIAL BANK, LTD.
8	2,904	COMMERZBANK AG	38	338	ROYAL BANK OF CANADA
9	2,867	Citibank Japan Ltd.	39	312	CTBC BANK
10	2,325	CREDIT SUISSE AG	40	310	Hana Bank
11	2,261	UBS AG	41	218	UNION DE BANQUES ARABES ET FRANCAISES
12	2,222	BNP PARIBAS	42	214	BANK OF NEW YORK MELLON, THE
13	2,166	Shinhan Bank Japan	43	211	Oversea-Chinese Banking Corp Ltd.
14	1,748	Standard Chartered Bank	44	198	Intesa Sanpaolo S.p.A.
15	1,611	BANK OF INDIA	45	165	Metropolitan Bank and Trust Company
16	1,436	National Australia Bank Limited	46	133	PHILIPPINE NATIONAL BANK
17	1,398	Commonwealth Bank of Australia	46	133	PT. Bank Negara Indonesia (Persero) Tbk
18	1,346	Industrial Bank of Korea	48	94	State Street Bank and Trust Company
19	1,338	BANCO DO BRASIL S.A.	49	(34)	Wells Fargo Bank, National Association
20	1,266	ING Bank N.V.	50	(305)	Itaú Unibanco S.A.
21	1,246	Mega International Commercial Bank Co., Ltd.	51	(401)	DEPFA BANK plc
22	1,058	BANK OF TAIWAN	52	(1,114)	Portigon AG
23	1,029	State Bank of India	53	(1,138)	UniCredit Bank AG
24	1,007	Bank of America, N.A.	54	(1,223)	Hongkong and Shanghai Banking Corporation Limited, The
25	978	Korea Exchange Bank	55	(1,858)	Royal Bank of Scotland, plc, The
26	956	BARCLAYS BANK PLC	56	(7,116)	KB Kookmin Bank
27	893	WOORI BANK	57	(8,063)	JPMorgan Chase Bank, N.A
28	877	DBS BANK LTD.			
29	857	Korea Development Bank, The			
30	785	AGRICULTURAL BANK OF CHINA			

Ranking by Expense/Income Ratio

Rank	Expense/ Income Ratio	Bank	Rank	Expense/ Income Ratio	Bank
1	35.32%	FIRST COMMERCIAL BANK	29	79.53%	Oversea-Chinese Banking Corp Ltd.
2	41.64%	Industrial Bank of Korea	30	80.36%	Shinhan Bank Japan
3	44.67%	National Bank of Pakistan	31	83.38%	Korea Development Bank, The
4	46.84%	CHANG HWA COMMERCIAL BANK, LTD.	32	83.39%	Standard Chartered Bank
5	49.87%	Commonwealth Bank of Australia	33	83.78%	PHILIPPINE NATIONAL BANK
6	50.33%	WOORI BANK	34	84.43%	Metropolitan Bank and Trust Company
7	55.05%	Mega International Commercial Bank Co., Ltd.	35	84.85%	National Australia Bank Limited
8	57.16%	COMMERZBANK AG	36	85.11%	BANCO DO BRASIL S.A.
9	57.93%	BANK OF COMMUNICATIONS	37	85.25%	Bank of America, N.A.
10	61.99%	DBS BANK LTD.	38	85.76%	State Street Bank and Trust Company
11	62.90%	CREDIT SUISSE AG	39	86.24%	State Bank of India
12	65.46%	BANK OF TAIWAN	40	86.98%	AGRICULTURAL BANK OF CHINA
13	66.16%	Korea Exchange Bank	41	87.71%	ROYAL BANK OF CANADA
14	66.51%	Deutsche Bank AG	42	88.53%	UBS AG
15	66.63%	Hana Bank	43	88.81%	Société Générale
16	66.71%	Crédit Agricole Corporate and Investment Bank	44	89.49%	PT. Bank Negara Indonesia (Persero) Tbk
17	66.85%	INDUSTRIAL AND COMMERCIAL BANK OF CHINA	45	90.14%	BNP PARIBAS
18	67.33%	UNITED OVERSEAS BANK LTD.	46	92.92%	BANK OF NEW YORK MELLON, THE
19	67.65%	BANK OF CHINA	47	95.80%	Citibank Japan Ltd.
20	70.55%	Banco Bilbao Vizcaya Argentaria, S.A.	48	96.99%	BARCLAYS BANK PLC
21	71.11%	BANK OF INDIA	49	103.41%	Wells Fargo Bank, National Association
22	74.63%	China Construction Bank	50	110.41%	Hongkong and Shanghai Banking Corporation Limited, The
23	75.32%	Australia and New Zealand Banking Group Limited	51	112.83%	Royal Bank of Scotland, plc, The
24	75.48%	UNION DE BANQUES ARABES ET FRANCAISES	52	138.72%	JPMorgan Chase Bank, N.A
25	75.84%	ING Bank N.V.	53	145.66%	Itaú Unibanco S.A.
26	76.38%	BANGKOK BANK PUBLIC COMPANY LIMITED	54	152.01%	DEPFA BANK plc
27	78.73%	Intesa Sanpaolo S.p.A.	55	162.82%	Portigon AG
28	79.08%	CTBC BANK	56	245.90%	UniCredit Bank AG
			57	335.24%	KB Kookmin Bank

KPMG Japan – Our Services

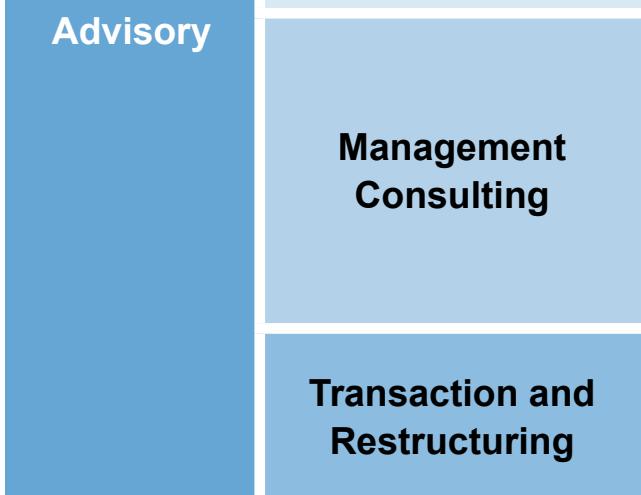
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- Audit under J-GAAP
- IFRS audit
- SEC audit
- ISAE3402/SSAE16 attestation
- Verification of GIPS compliance
- Investigation of the value, etc. of specified assets
- Verification of segregated management of customer assets



- Global GAAP conversion (IFRS/US GAAP)
- Basel III/ Solvency II regulations
- Enterprise risk management support
- IT risk management support
- Regulatory compliance support
- Anti-money laundering services
- Forensic services
- Business continuity plan assessment
- Recovery and Resolution Plans support
- Internal audit services
- IT internal audit services
- Pension services



- Strategy, outsourcing strategy development support
- Operational process optimization support
- Project management support
- Financial management support and cash management support
- Organizational restructuring, HR transformation
- IT strategy development and implementation support, IT system development support

Transaction and Restructuring

- M&A advisory services
- Corporate restructuring services
- Sell-side services
- Overseas expansion support



- Global tax strategy advice
- FATCA related tax review and advice
- Transfer pricing services
- Derivatives/ Securitization transaction services
- M&A transaction services

Your feedback and comments are welcomed and should be addressed by email to Stanley Sawai (stanley.sawai@jp.kpmg.com) or Henry Yamamoto (henry.yamamoto@jp.kpmg.com).

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