



Major Project Assurance

Are your Capital Projects or large IT Projects running on time and within budget? Scope creep, delays, and non-performing contractors almost certainly leading to over-expenditure or late delivery? Are the relevant areas being assured and audited? We can assist!

- Project risks are identified and reported in a fragmented manner, by a variety of practitioners
- Different risk management methodologies are used by different disciplines (strategic, operational, finance, tax, safety, regulatory, human resources, fraud, ethics, IT, production, etc)
- Project risks are not benchmarked against international and local industry standards
- The latest methodologies are not used

KPMG Project Assurance Services has a mature, end-to-end methodology to address every part of the project, from conception and proving feasibility to hand over and completion. The services are tailored to specifically meet the needs of owners undertaking major capital or IT programmes. We assess existing project controls, assess compliance with contractual and regulatory requirements, assist clients in improving management oversight on complex and troubled projects, and provide targeted services aimed at saving our clients time and money. Our professionals recognize that each project is unique, so we tailor our services based on the structure and complexity of the project, experience of the project development team, and client's business objectives.

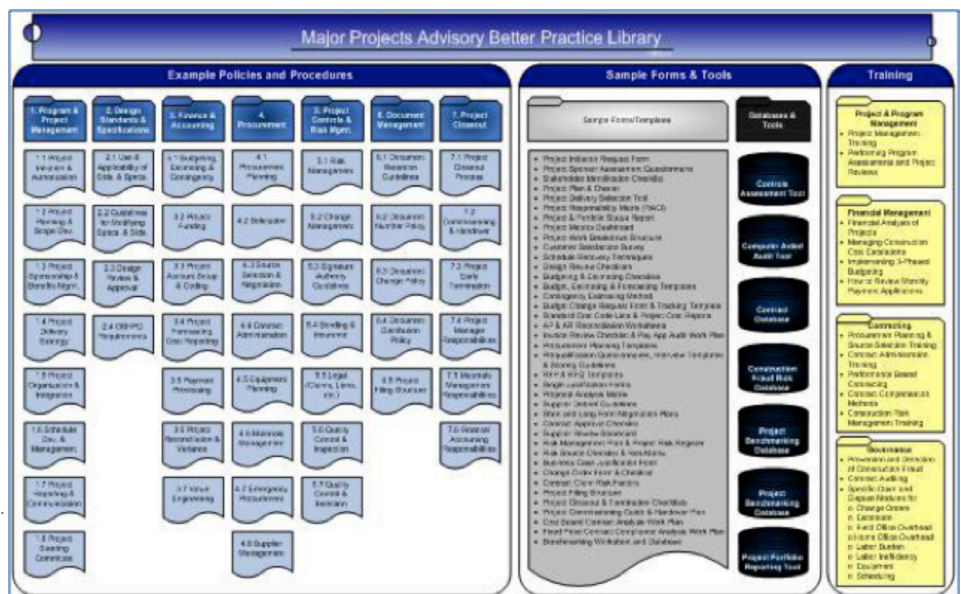
## Introduction

The last 10 years has seen unprecedented and continued complexity to conduct business cost effectively and competitively. Executive teams and Boards are faced with increased stakeholder and regulatory focus, pressure to grow profits whilst conducting business ethically, competitively and with a lack of surprises!

This is even more true when scarce capital is to be invested or spent on Capital Projects or a new IT system Investment Committees and the Board requires assurance that the project will be delivered on time and budget.

## Integrated, end to end project assurance solutions

Effective assurance regarding project health can only commence once a comprehensive, integrated view of the various risks that face the project exist. Project Assurance efforts are often incomplete, duplicated, untimely or not effectively prioritised, leading to surprises. In addition, organisations seem not to learn from previous mistakes or repeat successes.





## Improve the Changes of Your Project Being Delivered on Time, Quality and Budget!

### Integrated, end to end project assurance solutions

Effective planning, resourcing and co-ordination of the assurance required by management and the Board can only commence once a comprehensive, integrated view of the various Project Value Drivers as well as the Project Risks exist. Project Assurance efforts are often incomplete, duplicated or not effectively prioritised, due to:

- Silo mentality by various functions and assurance providers
- Responsibility for Assurance not assigned to one person or body, such as the CRO or Risk Committee
- Auditors paradigm of planning only relative to the skills at their disposal
- One, combined Risk Universe does not exist, to align efforts
- Risks registers are incomplete
- Methodologies such as Control Self Assessment is not utilised effectively
- Controls have not been benchmarked against international frameworks and standards
- Controls do not address root causes

### Who Can Benefit?

- Construction Companies
- Project Managers
- Owners of large projects

### Benefits

- Understanding of the collective, comprehensive view of Project Assurance, on one methodology
- Effective planning and resourcing of Project Assurance activities
- Improved, Risk Based, integrated reporting to management and the Board
- Potential cost savings

### How can KPMG assist?

- Enterprise, Project and Financial Risk Management support
- Performance Auditing of projects
- Internal Audit, including IT Audit of projects
- Analysis of projects data
- Contracting Strategy and Contract Compliance Services
- Dispute Advisory Services
- Tax reviews
- Stakeholder reviews and Relations Management assessments
- Regulatory Compliance reviews
- Feasibility Studies
- Cost Optimisation assessments

### Scope of coverage can include

- Tendering & Pre-project
- Project Integration Management
- Reporting and Stakeholder Management
- Project Schedule Management
- HR and Labour Relations
- Risk Management
- SHEQ and Stakeholder Management
- Procurement and Inventory
- Estimating and Project Financial Management
- Asset Management
- Information Management
- Project Close-out
- Dispute Resolution

## Contact Us

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