



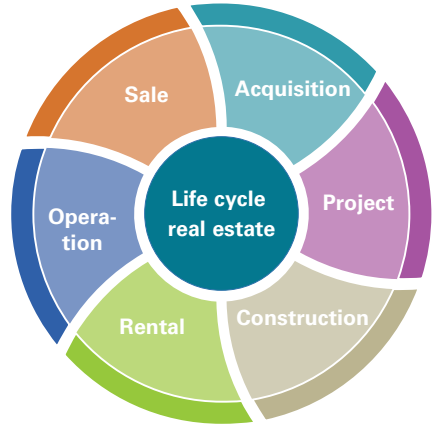
# Real Estate and Construction

**KPMG's dedicated services to the  
Real Estate and Construction industry**

# KPMG's Real Estate and Construction Industry Group

KPMG's Real Estate and Construction industry group comprises our specialists within audit, tax and advisory services targeted at the real estate and construction industries. Our focus is to add value to our clients throughout the real estate life cycle.

The Danish team is an integral part of KPMG's global Real Estate and Construction network, where we advise an extensive number of leading players in the industry worldwide.



## Our Services

**W**e draw on our extensive industry experience to help our clients address challenges and opportunities within the real estate industry – we translate knowledge into added value for our clients.

### Audit

- Documentation of valuation of property
- Business-focused audit model
- Accounting assistance
- Review of closing balance
- Financial reporting

### Advisory

- M&A advisory on real estate transactions
- Set-up of financial models and review of investment calculations and cases
- Review of financial information in connection with real estate transactions (due diligence)
- Structuring of flow of funds
- Refinancing

### Tax

- Establishment and structuring of legal entities
- Purchase price allocation
- Tax consultancy and optimisation, including in respect of financing
- Due diligence for tax purposes
- International tax reporting
- Consultancy on VAT in connection with investments in real estate
- Handling of VAT in connection with property development, VAT adjustment, etc.



## Our team – Your Advisers

We have a strong team comprising highly skilled professionals who have worked with real estate consultancy for many years and have extensive knowledge of the Danish real estate market.

We have a one-firm approach to our consultancy services and work in teams across functions, considering all aspects. Please contact us to set up an informal meeting to discuss your business challenges.



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## Our References



KPMG in Denmark assisted La Rinascente, the Italian luxury retail chain owned by Central Retail Corporation, by providing buy side advisory services on the acquisition of real estate asset owned by BlackRock housing the department store Illum in central Copenhagen

May 2015



KPMG in Denmark assisted listed German real estate group, PATRIZIA Immobilien AG, by carrying out buy side advisory services on the acquisition of two residential properties of 183 apartments in Copenhagen, Christiansgaarden and Kongegaarden

January 2015



KPMG in Denmark assisted listed German real estate group, PATRIZIA Immobilien AG, by carrying out buy side advisory services on the acquisition of 10 retail and office properties in Copenhagen

January 2015

*"We advised the buyer of the Illum building in one of the largest single property transactions in Denmark to date..."*



KPMG in Denmark assisted listed German real estate group, PATRIZIA Immobilien AG, by carrying out buy side advisory services on the acquisition of two residential properties consisting of 111 apartments located in Copenhagen, Valby Maskinfabrik

December 2014



KPMG in Denmark assisted listed German real estate group, PATRIZIA Immobilien AG, by carrying out buy side advisory services on the acquisition of a residential property consisting of 31 residential apartments in Copenhagen, Fredericiagade 21-25

December 2014

*"We have worked closely with PATRIZIA in connection with a large number of their property transactions in Denmark ..."*



KPMG in Denmark assisted Cordea Savills with buy side financial and tax due diligence in their acquisition of a prime retail asset located in central Copenhagen

July 2014



## Contact

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