

IMPORTANT LEGAL NOTICE
TO CREDITORS OF
CHANCELLOR REINSURANCE COMPANY OF CANADA

NOTICE TO: All creditors of Chancellor Reinsurance Company of Canada ("Chancellor") with any claim arising from or relating to dealings with Chancellor.

TAKE NOTICE THAT pursuant to the Order of the Supreme Court of British Columbia pronounced on April 23, 2012 in the Supreme Court of British Columbia, Vancouver Registry, Action No. A-952278:

ALL CREDITORS OF CHANCELLOR MUST DELIVER A PROOF OF CLAIM TO THE LIQUIDATOR AT THE ADDRESS SET OUT BELOW ON OR BEFORE JUNE 29, 2012 FOR ANY CLAIM THEY MAY HAVE AGAINST CHANCELLOR ARISING FROM OR RELATING TO ANY AND ALL DEALINGS THEY MAY HAVE HAD WITH CHANCELLOR.

TAKE NOTE THAT IF YOU FAIL TO FILE A PROOF OF CLAIM WITH THE LIQUIDATOR AT THE ADDRESS SET OUT BELOW ON OR BEFORE JUNE 29, 2012:

- (a) YOU WILL NOT BE ENTITLED TO PARTICIPATE OR SHARE IN ANY DISTRIBUTION TO BE MADE PURSUANT TO CHANCELLOR'S LIQUIDATION;
- (b) YOU WILL NOT BE ENTITLED TO ANY FURTHER NOTICE FROM THE LIQUIDATOR;
- (c) YOU WILL BE FOREVER BARRED FROM MAKING OR ENFORCING ANY CLAIM AGAINST CHANCELLOR OR THE LIQUIDATOR AND ANY CLAIM YOU MAY HAVE AGAINST CHANCELLOR WILL BE FOREVER EXTINGUISHED.

All Proofs of Claim must be delivered to the Liquidator on or before June 29, 2012 at the following address:

KPMG Inc.
Liquidator of Chancellor Reinsurance Company of Canada
777 Dunsmuir Street Suite 900
P.O. Box 10426
Vancouver, B.C. V7Y 1K3
Fax No.: (604) 691 3036
E-mail: jgkwok@kpmg.ca

Proofs of Claim are available from the Liquidator and from their web site at www.kpmg.ca/chancellor.

If you have any questions, please feel free to contact Jennifer Kwok at (604) 691 3260.