

FOR IMMEDIATE RELEASE

Local enterprises honoured for achievements at the 2015 Enterprise 50 Awards
Companies urged to 'innovate and internationalise' to revive productivity growth

Singapore, 19 November 2015 - Rotating Offshore Solutions Pte Ltd, a home-grown marine engineering company has won first place in the 2015 Enterprise 50 (E50) Awards. In second and third place respectively were local seafood chain Jumbo Seafood Pte Ltd, and AllAlloy Pte Ltd, a total welding solution provider.

Themed 'The Next 50 – Building a Better Tomorrow', the winners of the annual Enterprise 50 (E50) Awards stood out from the competition by pushing boundaries and embracing technology and innovation to differentiate their product offerings in tandem with changing market conditions.

Gracing this year's E50 Awards Presentation and Gala Dinner at the Resorts World Convention Centre was Minister for Trade and Industry (Industry), **Mr S Iswaran**, who presented the awards to this year's winners.

Mr **Chiu Wu Hong**, Head of Enterprise at KPMG in Singapore said, "The productivity journey is not an easy one for many companies, but our 50 enterprises have shown us that they are able to achieve sustained productivity and remain competitive if their company is committed to a productivity-led culture.

The 50 enterprises that made the rankings this year have moved beyond relooking at their business models and successfully positioned their company for business expansion, whether into new lines of businesses or to expand overseas."

Mr **Alvin Tay**, Editor for The Business Times said, "This year's E50 winners have shown exemplary leadership and business acumen in their respective industries. Their successes have centred on improving productivity and pioneering innovations so as to enhance their core competencies and build new capabilities. It is companies such as our 50 winners that form the strong core that drives the development of Singapore's economy. As Singapore's leading business and financial daily, we will be the voice to advocate and support the growth of our SMEs through our editorial coverage and news analysis."

Innovate and internationalise

This year's winners represent a good cross-section of industries and the judges were impressed by their strong entrepreneurial spirit and business performances despite the difficult economic conditions.

The judges noted that many enterprises focus on leveraging technology and innovation to drive their growth amidst a tight labour market.

According to a recent poll conducted by KPMG of this year's E50 winners, almost all of the respondents leverage technology for improved efficiency, time savings and for better client service and convenience. However, they also cited that the updates and maintenance costs of the technology are a challenge.

Underscoring their respective industries' productivity growth rates this year, the E50 winners placed greater emphasis on helping their businesses improve their top-line growth so as to improve productivity.

A poll was conducted among the winners this year. It found that most of the E50 winners were pressing ahead with their internationalisation efforts and expanding into foreign markets. More than

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half have a presence in two or more countries. Key reasons for doing so include having access to new markets, gaining a competitive advantage in the market and addressing the rising rental and labour costs in Singapore.

Said Mr Chiu: "Given our small domestic market, internationalisation should be a key strategy for any homegrown company looking to build scale and access new markets and customers. For a small and open economy such as Singapore, regional markets such as Indonesia, Malaysia and Myanmar offer opportunity. The formation of the ASEAN Economic Community (AEC) could provide the platform for SMEs to expand regionally."

The advent of digital disruption also sees a need for local companies to capitalise on mobile technology and social media developments to gain a competitive advantage.

"With the advent of new markets, empowering technology and new attitudes, it is imperative that our local companies combine the merits of both innovation and technology to sharpen growth, stimulate profits, consistently execute smart ideas and build capable and mobilised businesses", Mr Chiu added.

Identifying industry's best

This year's E50 winners list comprises local enterprises from diverse industries ranging from Manufacturing (20 percent), Real Estate / Construction (4 percent), Wholesale trade and commission trade (2 percent), Business Services (6 percent), Distribution (16 percent), Engineering services (12 percent), Hospitality/ Travel (2 percent), Information Technology (8 percent), Logistics (4 percent) and other industries (26 percent).

This year's E50 applicants were evaluated and ranked using both quantitative and qualitative criteria. Quantitative factors included financial performance indicators such as operating profit before tax, turnover and profit growth.

The qualitative criteria included management and marketing strategies such as the applicants' business model and their innovations, management ideals and governance, market branding and overall potential.

The E50 judging panel comprised senior management representatives from KPMG in Singapore, The Business Times, International Enterprise (IE) Singapore, the Singapore Business Federation (SBF), SPRING Singapore and OCBC Bank, who is the sponsor of the Awards.

Mr Linus Goh, Head of Global Commercial Banking, OCBC Bank, said: "OCBC is proud to return as the main sponsor for the E50 award for the 10th year running. This year's winners continue to showcase the strength and agility of the best of Singapore enterprises, taking bold steps to innovate and transform their businesses in a rapidly evolving and somewhat volatile business environment. Their perseverance has been rewarded with success and a solid platform from which to launch their future growth."

Mr Teo Eng Cheong, Chief Executive Officer, International Enterprise (IE) Singapore said, "The E50 companies are promising companies which have built strong foundations in Singapore. Many of them will benefit by expanding overseas. They may enjoy economies of scale, gain access to new technologies or develop new business models that they have not tried in Singapore. IE Singapore stands ready to assist them in this journey."

Mr Ho Meng Kit, Chief Executive Officer of Singapore Business Federation (SBF), said, "Our warmest congratulations to the E50 recipients and SBF applauds these Singapore enterprises for rising above global and local business challenges to be competitive, resilient and viable. Technology adoption and internationalisation feature prominently among these winning companies which serve as successful and inspiring models for the Singapore business community. As the apex business chamber, SBF remains committed to helping companies through the restructuring phase, improve productivity and expand overseas."

Mr Ted Tan, Deputy Chief Executive, SPRING Singapore, said, "SPRING is proud to support the Enterprise 50 awards to jointly celebrate the success and pioneering spirit of our local enterprises. The winning companies contribute to our economy and provide good jobs for Singaporeans. They also inspire others to innovate and improve productivity. We hope more enterprises will follow their lead; to create value by developing compelling products and services, increasing market footprints and reinventing business models."

*Please see **Annex A** for a list of the E50 winners.*

*Please see **Annex B** for details about the top 10 E50 winners.*

Note to editors:

About the Enterprise 50 Awards

The Enterprise 50 Awards, which is in its 21st year, was launched in 1995 to identify, support, recognise and reward enterprising privately-owned, local companies across all sectors. Since then, it has become a definitive list of the 50 most enterprising, privately-held local companies in Singapore.

E50 Awards is jointly organised by The Business Times and KPMG in Singapore, and sponsored by OCBC Bank. Supporters of the awards include the Singapore Business Federation, International Enterprise Singapore and SPRING Singapore.

For more information, please visit www.enterprise50.org.

About The Business Times

The Business Times, a member of the Singapore Press Holdings group, is South-east Asia's leading financial daily. BT brings to its readers daily corporate, financial, economic and political news, analysis and commentary on print and digital platforms. It provides readers with in-depth coverage of Singapore and Asian business and economic developments, as well as global trends that impact Singapore business. BT's lifestyle journalists bring busy executives the latest in recreation, entertainment, the arts, design, food and shopping.

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About KPMG in Singapore

KPMG in Singapore is part of a global network of professional services firms providing Audit, Tax and Advisory services. Our website is located at kpmg.com.sg.

The KPMG network operates in 155 countries, with more than 162,000 people working in member firms around the world. In the ASEAN region, member firms operate across all 10 countries of this regional grouping providing professional services supporting the growth, compliance and performance objectives of our clients.

The independent member firms of the KPMG network are affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. Each KPMG firm is a legally distinct and separate entity and describes itself as such.

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank has been ranked Asean's strongest bank and among the world's five strongest banks by Bloomberg Markets for five consecutive years since the ranking's inception in 2011.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has over 620 branches and representative offices in 18 countries and regions. These include the more than 330 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and more than 90 branches and offices in Hong Kong, China and Macau under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which has received increasing industry recognition as Asia's Global Private Bank, and was voted "Outstanding Private Bank in Southeast Asia in 2014" by Private Banker International.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

For more information, please visit www.ocbc.com.

About International Enterprise Singapore

International Enterprise (IE) Singapore is the government agency driving Singapore's external economy. We promote international trade and spearhead the overseas growth of Singapore-based companies to grow Globally Competitive Companies.

IE Singapore attracts global commodities traders to establish their home base in Singapore. Today, Singapore is a thriving trading hub for the energy, agri-commodities and metals & minerals trading clusters.

Through our Global Company Partnership, we work with Singapore-based companies to customise total solutions in capability building, market access and financing for their internationalisation.

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Visit www.iesingapore.com for more information.

About Singapore Business Federation

As the apex business chamber, the Singapore Business Federation (SBF) champions the interests of the business community in Singapore in trade, investment and industrial relations. Nationally, SBF acts as the bridge between businesses and government in Singapore to create a conducive business environment. Internationally, SBF represents the business community in bilateral, regional and multilateral fora for the purpose of trade expansion and business networking.

For more information, please visit our website: www.sbf.org.sg

About SPRING Singapore

SPRING Singapore is an agency under the Ministry of Trade and Industry responsible for helping Singapore enterprises grow and building trust in Singapore products and services. As the enterprise development agency, SPRING works with partners to help enterprises in financing, capability and management development, technology and innovation, and access to markets. As the national standards and accreditation body, SPRING develops and promotes an internationally-recognised standards and quality assurance infrastructure. SPRING also oversees the safety of general consumer goods in Singapore.

Please visit www.spring.gov.sg for more information and news about SPRING Singapore.

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Annex A: E50 winners 2015

RANK	COMPANY	RANK	COMPANY
1	Rotating Offshore Solutions Pte Ltd	26	MEDs Technologies Pte Ltd
2	Jumbo Seafood Pte Ltd	27	Tecsia Lubricants Pte Ltd
3	AlAlloy Pte Ltd	28	Wiselink Technology Pte Ltd
4	Orange Valley Nursing Homes Pte Ltd	29	Indoguna Singapore Pte Ltd
5	Superworld Holdings (S) Pte Ltd	30	Sun Singapore Systems Pte Ltd
6	S11 Capital Investments Pte Ltd	31	V3 TeleTech Pte Ltd
7	Seiko Architectural Wall Systems Pte Ltd	32	EPS Computer Systems Pte Ltd
8	Kim Soon Lee Logistics (S) Pte Ltd	33	Ademco (Far East) Pte Ltd
9	Huatong Holdings Pte Ltd	34	Aleoca Pro Singapore Pte Ltd
10	UEMS Pte Ltd	35	Intac Systems Solution Pte Ltd
11	Omni United (S) Pte Ltd	36	SIAC Pte Ltd
12	Chee Fatt Co Pte Ltd	37	Linnhoff Technologies Pte Ltd
13	Pollisum Engineering (Pte) Ltd	38	McPEC Marine and Offshore Engineering Pte Ltd
14	BLPL Singapore Pte Ltd	39	Watt Wah Petroleum Haulage Pte Ltd
15	Powerpac International Pte Ltd	40	ITCAN Pte Ltd
16	Hua Yu (S) Pte Ltd	41	Supreme Components International Pte Ltd
17	Soverus Pte Ltd	42	The Wok People Pte Ltd
18	Oilfield Services & Supplies Pte Ltd	43	Fong's Engineering & Manufacturing Pte Ltd
19	Management Development Institute of Singapore Pte Ltd	44	Transco-Pac Transport & Environmental Pte Ltd
20	AME International Pte Ltd	45	Popular Rent a Car Pte Ltd
21	Sudima International Pte Ltd	46	WTS Travel & Tours Pte Ltd
22	Onn Wah Tech Pte Ltd	47	Ginlee Construction Pte Ltd
23	Aalst Chocolate Pte Ltd	48	AFON Pte Ltd
24	Apeiron AgroCommodities Pte Ltd	49	Han Fong Trading Enterprise Pte Ltd
25	CAD-IT Consultants (Asia) Pte Ltd	50	Imperium Solutions Pte Ltd

Annex B: About the top 10 E50 winners

1. Rotating Offshore Solutions Pte Ltd

Rotating Offshore Solutions Pte Ltd (ROS) is an engineering solution provider to the offshore oil and gas industries. ROS provides a comprehensive range of multi-disciplinary services that encompass design, engineering, procurement, construction and commissioning.

The company serve global customers from oil majors, Floating production storage and offloading (FPSO) owners and operators and oilfield service companies.

2. Jumbo Seafood Pte Ltd

A well known name among crab-loving foodies, Jumbo began in 1987 and has grown to become one of the leading food and beverage groups in Singapore today.

It has more than 20 outlets in Singapore, China and Japan, serving 6,000 diners daily across its brands. Apart from the seafood restaurants, it also has eateries serving ramen, hotpot and local delicacy, bak kut teh.

3. Allalloy Pte Ltd

AllAlloy is a total welding solution provider serving marine, oil & gas fabricators, offshore pipe laying constructors, and power plant and petrochemical construction industries.

Managed by a team with more than 20 years of experience in the high-end welding market, the company's products include high end filler metals, pipeline equipment, consumables, and welding equipment. Their customers include Keppel FELS, McDermott, Jurong Shipyard and Sembawang Marine & Offshore Engineering.

AllAlloy has operations in Singapore, Malaysia, Indonesia, Australia & Vietnam.

4. Orange Valley Nursing Homes Pte Ltd

Started in October 1993, Orange Valley is a leading Singapore eldercare services provider. Its offerings include nursing home, ambulance, and home care services, as well as the sale of eldercare products.

Orange Valley in Singapore is organised into 5 Regional Care Hubs (West – Clementi, East - Simei, Changi, North - Marsiling, Central - Sims Avenue and South - Bukit Merah), with an integrated network of 6 branches strategically and conveniently located within a 15 minutes drive radius.

5. Superworld Holdings (S) Pte Ltd

Formed in 2002, Superworld Holdings (S) Pte Ltd provides a wide range of magnetic components to customers around the world. Its product line include ferrite beads, inductors, choke coils and transformers which are all designed and manufactured in China, Singapore and Taiwan.

6. S11 Capital Investments Pte Ltd

S11 Capital Investments Pte Ltd builds and manages foreign workers dormitories in Singapore in accordance to specifications by the Building and Construction Authority. It has one dormitory in Changi and developed the first integrated dormitory in Punggol, which is planned with an elaborate variety of commercial activities.

7. Seiko Architectural Wall Systems Pte Ltd

Seiko Architectural Wall Systems was established in 1978 to provide supply and installation of glass services to the building industry. Originally known as Seiko Glass Pte Ltd, the business has evolved into a niche market player providing aluminium architectural products.

The company was renamed Seiko Architectural Wall Systems Pte Ltd in 2002 to reflect its enhanced status as an external façade specialist. The group is equipped with a complete manufacturing infrastructure and is backed by a portfolio of completed project references.

8. Kim Soon Lee Logistics (S) Pte Ltd

Kim Soon Lee provides cargo handling and transportation services in Singapore. The company serves various sectors, such as the construction and the oil and gas industries.

Kim Soon Lee offers moving and packing services that includes equipment moving and installation, packing and crating, container stuffing and unstuffing, project management services, and storage and warehousing services.

Today, the company has a fleet of more than 400 vehicles. Its vehicle fleet includes small trucks, prime movers, containers, lorry and mobile cranes, lorries, and air-suspension trailers. The company also provides electrical or diesel forklifts on daily, weekly, or monthly rental basis.

9. Huatong Holdings Pte Ltd

Founded in the 1980s, Huatong Holdings is a civil engineering and logistics solutions provider. It serves the oil and gas, construction, shipping port and marine infrastructure sectors, with a niche in heavy lifting and haulage. Domestically, it has one of the largest fleets and personnel with over 700 vehicles and 600 employees.

10. UEMS Pte Ltd

UEMS Pte Ltd is an integrated facilities management company. Its range of environmental services includes housekeeping, portering, external facade maintenance, pest control management, landscape and horticulture, linen and laundry management.

In facility engineering, its offerings include engineering operations management, energy management and optimisation, green technology engineering, air condition and mechanic ventilation, and mobile resource optimisation services. Today, UEMS Pte Ltd also offers property management services.

Formerly known as UE Managed Solutions Pte Ltd, the firm changed its name to UEMS Pte Ltd in January, 2015. The company is based in Singapore with operations in Singapore, Taiwan, and Malaysia.