

Myanmar Tax Alert

KPMG in Myanmar

Reminder on obligations. "Have you been compliant?"

Over the last three years, many foreign investors have started building their plants / operations in Myanmar and some of them have started commercial operations in 2016 and even more are expected to be operational in the next six months.

With the flurry of activities for planning and construction largely over, it is important to take stock of where your Myanmar operations are in terms of local filing obligations. You will also note that the authorities have also been issuing more notices to corporates that they are more likely to impose **penalties** for non-compliance. To help clients keep track of their activities, we have tabulated some key areas with regular filing obligations:-

A	Company Law	Filing requirements
	Form E and annual financial statements	Annual
	Change of representatives and directors	When changes happen
	Change of office address	When changes happen
B	Income Tax	
	Corporate estimated taxable income	Quarterly
	Corporate income tax return	30 June of each year (3 months after the end of fiscal year)
	Employee withholding and filings (by employer)	Monthly and 30 June of each year (3 months after the end of fiscal year)
C	Commercial Tax	
	Monthly and quarterly returns	Monthly and Quarterly
	Annual return	30 June of each year (3 months after the end of fiscal year)
D	Stamp duties	
	Stamping of documents	When documents are executed

How can KPMG help

KPMG will be happy to assist in clarifying the various obligations and timing of the necessary returns that need to be filed. KPMG is well placed and experienced to assist with the planning and execution of the filing obligations as quite often there are other documents that need to be prepared with the return themselves. In cases where obligations have lapsed, KPMG will be able to assist with the resolution of those outstanding issues.

Contact us

Yasuhide Fujii
Managing Director
yfujii@kpmg.co.th

Thomas Chan
Executive Director
tchan8@kpmg.com

Myanmar Tax Alert

KPMG in Myanmar

About Tax Alerts

KPMG Tax Alerts highlight the latest tax developments, impending change to law or regulations, current practices and potential problem areas that may impact your company. As certain issues discussed herein are time sensitive, it is advisable to make your plans accordingly.

“Tax Alert” is issued exclusively for the information of clients and staff of KPMG Advisory (Myanmar) Ltd and should not be used or relied upon as a substitute for detailed advice on the basis for formulating business decisions.

[Privacy](#) | [Legal](#)

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act upon such information without appropriate professional advice after a thorough examination of the particular situation.

© 2016 KPMG Advisory (Myanmar) Ltd. a Myanmar limited liability company and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative (“KPMG International”), a Swiss entity. All rights reserved.

The KPMG name and logo are registered trademarks or trademarks of KPMG International.

[twitter.com/KPMG_MM](#)
[youtube.com/KPMGinMyanmar](#)
[facebook.com/KPMGinMyanmar](#)



[kpmg.com/app](#)

