



Asia Pacific Tax Weekly

KPMG Asia Pacific Tax Centre | Content to 02 June 2016



Asia Pacific Tax Developments

Australia

Australia: Acquiring a subsidiary? Pay attention to 'deductible liabilities'

KPMG Australia explains the Government's proposed new 'deductible liability' measures for tax consolidated groups.

[More details](#)

Australia: Heading towards a new frontier – Mongolia

The recent announcement on the expansion of the Oyu Tolgoi mine in Mongolia will attract significant interest from many Australian companies who are continuing to feel the impact from the downturn of the mining industry in Australia.

KPMG Australia from Global Mobility Services discusses commercial considerations for mining employees moving to Mongolia.

[More details](#)

Australia: Would you like to help improve the tax law?

KPMG Australia discusses the Sounding Board launched by Board of Taxation (BoT), which is an innovative online collaboration platform that allows users to submit, discuss and vote on ideas to improve the tax system.

[More details](#)

Japan

Japan: Tokyo - Proposal for Local Tax Rates Applicable for Fiscal Years Beginning on or after 1 April 2017

The Tokyo Metropolitan Government released proposed local tax rates applicable for fiscal years beginning on or after 1 April 2017.

KPMG in Japan has prepared a report which discusses about Business Tax Rates (income component), Inhabitant Tax Rate (on corporation tax), and Effective Corporate Tax Rates.

[More details](#)

Vietnam

Vietnam: Corporate, individual income tax developments

The KPMG member firm in Vietnam has prepared a report that examines corporate income tax, individual (personal) income tax, and indirect tax developments.

[More details](#)

Vietnam: Information technology incentives

Vietnam's government has issued guidance concerning tax incentives available for the development of the information technology sector in Vietnam. The guidance—known as Resolution 41/NQ-CP (26 May 2016)—concerns tax incentives for developing the information technology industry in Vietnam.

[More details](#)

Calendar of Events

Date	Event	Location
21 October 2016	2017 Budget Announcement Contact person: Karen Lee	Parliament House, Kuala Lumpur, Malaysia
26 October 2016	KPMG in Malaysia Tax Summit 2016 Contact person: Karen Lee	One World Hotel, Petaling Jaya, Malaysia

Significant International Tax Developments



OECD: Multilateral instrument to implement tax treaty-related BEPS measures

The Organisation for Economic Cooperation and Development (OECD) issued a release that includes a request for public comments with respect to technical issues related to the development of a multilateral instrument to implement the tax-treaty related base erosion and profit shifting (BEPS) measures.

[More details](#)

Beyond Asia Pacific

South Africa: Implications of proposed “sugar tax” for producers, consumers

Given concerns about the increasing obesity rates in South Africa and an announcement in the 2016 budget speech of a proposed “sugar tax” in South Africa, some may question whether a tax on sugar is an effective way to change consumer behavior.

[More details](#)

Dominican Republic: Social security enrollment, foreign employees

Guidance issued by the executive branch of the Dominican Republic amends the social security rules concerning the documentation of foreign employees.

[More details](#)

TaxNewsFlash by Region

For the latest tax developments from other regions see the following links:

[Africa](#)

[Americas](#)

[Europe](#)

[United States](#)

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