

## Verification of “Saxo client funds” as at 25 May 2011

	BBY Email corro dated 25/05/2011	Platform Report / Bank Statements as at 25/05/2011	<i>Difference</i>	<i>Variance</i>
	\$ AUD equivalent	\$ AUD equivalent		
<b>Cash and Investments at Saxo</b>				
Unrealised Value of Positions and Unbooked Transactions	17,471,633	17,816,328	344,695	2%
Cash at Saxo	7,208,870	7,125,723	-83,147	-1%
	<b>24,680,503</b>	<b>24,942,051</b>	<b>261,548</b>	<b>1%</b>
<b>Cash held in multi-currency trust accounts with Stonebridge</b>				
AUD Buffer New (high interest) - NAB (195612428)	34,000,000	34,000,000	0	0%
AUD Buffer Existing (ebridge Buffer) - NAB (176820256)	1,709,331	1,880,996	171,665	10%
USD Buffer - NAB (STOSEUSD03)	886,105	887,627	1,522	0%
EUR Buffer - NAB (STOSEEUR03)	119,280	119,744	464	0%
GBP Buffer - NAB (STOSEGBP03)	130,681	132,182	1,501	1%
	<b>36,845,397</b>	<b>37,020,550</b>	<b>175,153</b>	<b>0%</b>
<b>Total</b>	<b>61,525,900</b>	<b>61,962,602</b>	<b>436,702</b>	<b>1%</b>

XE as at 25/05/2011 ([www.xe.com](http://www.xe.com))

USD	1.053390283
EUR	0.746891685
GBP	0.647086526