

Appendix 12.2 – Update on certain post-appointment transactions

In section 4.4.1 of the CSA Report we identified the following payments (classified as “Other client related transactions”) that, at the time of publication of the CSA Report, required further investigation:

- Two payments to clients totalling \$10,462.36. Our investigations indicate that this amount comprises:
 - \$6,000.00 paid to 3 clients on 18 May 2015 in connection with an equity placement in XPD Soccer Gear Group Limited; and
 - \$4,462.36 payment to an Adelaide Bank CMA account.
- Three receipts from clients totalling \$4,553.36. Our investigations indicate that this amount comprises:
 - \$4,462.36 being a return of the attempted payment to an Adelaide Bank CMA account referred to above (i.e., the payment failed);
 - \$36.00 paid by a debtor client; and
 - \$55.00 being the balance of a client deposit of \$93.50 after deduction of a debt of \$38.50.

Based on the above, it appears that the amounts of \$4,462.36 and \$36.00 (identified in Schedule 2 to the affidavit of Stephen Vaughan dated 23 December 2015) were not receipts from clients in a similar position to Ms Martini.