

# Tax Breaking News

January 2016



Consistent with our commitment to provide [updated information](#) on current tax issues, you may find below a list of filing obligations for the forthcoming period. We emphasize that this is not a comprehensive list, but rather a list of the most important filings.

## Withholding Tax

### Taxes withheld in November

**By 28 January** - Submission of withholding tax return for taxes withheld on the following sources of income:

- Dividends
- Interest
- Royalties, if the recipient is an individual or a non-resident entity with no permanent establishment in Greece.

The deadline for the payment of the corresponding taxes due is **1 February**.

By exception, if the beneficiary of the above mentioned income is a foreign entity or individual, and a tax resident in a country with which Greece has concluded a Double Tax Treaty, then the Treaty Rate will be applied if it is more favorable for the recipient and provided that the foreign beneficiary has already obtained a relevant tax residence certificate as required by the respective Double Tax Treaty.

**By 1 February** - Submission of the withholding tax return and remittance of tax withheld in the following cases:

- Salaries
- Solidarity tax
- Board of Directors fees
- Employment severance payments

- Fees for technical services, administration fees, consulting fees and other fees for such services, when the beneficiary of the income is an individual or is a non-resident entity which has a permanent establishment in Greece through which the services are provided.

### Other deadlines

#### By 20 January

- Submission through the TAXISNET website of the list summarizing contracts and agreements concluded between entrepreneurs for the fourth quarter (1 October to 31 December 2015).
- Extension of submission of the quarterly tax records list reporting invoices issued/received by clients and vendors in accordance with article 14 (par. 3) of Law 4174/2013 for all calendar quarters for 2014.

**By 29 January** - Payment of the fourth instalment of the Unified Real Estate Ownership Tax (UREOT) provided that a tax assessment note has been issued up to the 26th of October 2015.

### Obligations of enterprises arising from VAT and other indirect taxes and duties

**By 15 January** - Payment of stamp duty on loans that were both concluded and recorded in the accounting books, during December between entrepreneurs (merchants), commercial entities and/or third parties.

**By 26 January** - Submission through the TAXISNET website of the initial intra community transactions listings which include amounts invoiced within December, (reported by tax registration number of the counterparty established in other EU Member States), for acquisitions and supplies of goods as well as for the provision and receipt of services.

### **By 29 January**

- Submission through the TAXISNET website of the periodic VAT return for December and payment of the amount due. The same deadline applies for submission of periodic VAT returns with a zero or credit balance.
- Submission of Intrastat returns for intra-community acquisitions and supplies of goods effected during December. The obligation to submit exists only when the value of intra-community transactions has exceeded the applicable annual threshold, which for 2015 is set at EUR 150 000 for arrivals and EUR 90 000 for dispatches.
- Extension of submission of amended quarterly tax records list reporting invoices received by vendors for all calendar quarters for 2014.

### **Obligations of enterprises towards Social Security Funds and Labor authorities**

**By 29 January** – Payment of social security contributions to IKA–ETAM and other Social Security Organizations for the payroll period of December.

**By 31 January** – Submission of form E11 regarding notification of annual vacation leaves of employees who were on vacation or received vacation allowances within the calendar year 2015.

**By 1 February** – Submission of the APR for the payroll period of December.

### **Contact us**

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### **More information at**

[kpmg.com/gr](http://kpmg.com/gr)



This Newsletter aims to provide the reader with general information on the above-mentioned matters. No action should be taken without first obtaining professional advice specifically relating to the factual circumstances of each case.

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