



Assurance Services

Accurate information is crucial for business decisions, and business leaders need assurances beyond that provided by financial statement audits. KPMG Assurance services provide added value to our clients and their stakeholders, as independent external reviews can enhance the reliability of data and information and build trust and credibility. Our objective is to improve the information or the context of the information on hand so that decision makers can make more informed decisions.

The scope and methodology of the engagements are uniquely defined and matched in each case. Our services may include compliance and other reviews against legal requirements, internal regulations or contractual requirements at the client or at third parties (e.g. clients, suppliers, subcontractors). The most frequently used standard is ISAE3000, however other internationally recognised standards can be used.

As a result of our work we hand over a formal one-page assurance report by KPMG for external use and a detailed management report with findings and recommendations for internal use only.

Benefits to clients and other stakeholders

Our team check compliance with requirements, test assumptions, and evaluate or revalidate whether companies are reporting information that investors and others can rely on. We combine deep technical skills and sector experience to help our clients address the challenges of a rapidly changing environment and strengthen their businesses.

Our Assurance services offering includes:

EU Fund Assurance

This comprises independent compliance assurance audits on EU-funded project and programme implementation and closing to EU fund owners such as managing authorities, competent authorities, ministries and other public institutions. It may also entail independent preparatory pre-audit to all types of final EU or other fund beneficiaries to mitigate the risk of lost funds.

Supply Chain/Channel Assurance

Financial and non-financial criteria (e.g. environmental and social) are checked in the supply chain in order to eliminate reputational and other business risks for clients.

Sustainability Assurance

Sustainability Assurance services provide independent assurance on sustainability reporting systems and performance reporting in accordance with international standards (e.g. ISAE3000), enhancing credibility, building the trust of stakeholders and improving reporting and management systems.

Regulatory Assurance

Companies doing business in a strengthening regulatory framework face a shifting landscape of various types of legislation, regulation and controls. Compliance is mandatory to enter certain new markets, have access to funds and maintain good relationships with authorities.



Quality assurance of supporting functions

High quality of supporting functions is key to business success. Quality standards like IIA standards to Internal Audit are to be followed in order to be professional and competitive. KPMG Assurance ensures the highest level of compliance with these standards.

KPI Assurance

KPMG seeks to assist audit committees and boards in the selection of suitable key performance indicators (KPIs) for their company. KPMG facilitates that selected data reported by management are reliable, accurate and timely.

Ethics & Compliance Assurance

We assist our clients in creating an appropriate framework and governance to diagnose and address ethical and compliance risks, and help to ensure the business and its partners can manage these risks in a comprehensive and cost effective manner.

Contract Assurance

Contract assurance reviews may cover all elements of a contract or be focused on a single area such as scope of work, payment terms and other conditions selected.

Business Plan Assurance

We regularly help business managers with the preparation and review of business plans. We provide added value beyond that traditionally provided by accountants.

Revenue Assurance

We uncover the root causes of revenue leakage across the revenue cycle and embed preventive revenue assurance mechanisms in processes and systems to provide long-term sustainability.

Inventory Assurance

This service can help to gain assurance that all inventory items in a client's inventory are valid and accurate.

SSC Assurance – ISAE 3402

Outsourced process description and detailed controls are audited by an independent auditor, who includes an auditor's report (opinion) and information about the tests performed in the service organisation control report. This opinion provides assurance that the design, implementation and operational effectiveness of the controls adhere to the description in the service organisation verification process and meets the relevant content requirements.

Energy Audit

According to European Commission Directive 2012/27/EC (Article 8.4), companies having 250 or more employees, or an annual turnover exceeding EUR 50 million and a balance sheet total exceeding EUR 43 million, are obliged to carry out an energy audit. Besides meeting regulatory requirements and saving energy, companies undergoing the process may be able to operate in a more cost-effective way in the medium term.

Major Project Assurance

We support investors and government's objectives to eradicate poor project performance which has led in the past to the failure of major projects.

Public Sector Assurance

We can assist our clients with their accounting issues related to financing transactions and due diligence. We also help with the adoption and implementation of new accounting standards.

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