

Tax - Breaking News

June 2016



As part of our continuous effort to keep you informed of the latest tax and regulatory developments, we summarize below the most significant clarifications on Assets Declaration Return and Financial Interests Declaration - Circular 52/C/02.06.2016

- It is highlighted that as of the **2016 (calendar year)** the Assets Declaration Return (ADR) and the Financial Interests Declaration (FID) will be submitted **electronically only** through the uniform software application.
- The list of the individuals obliged to file an ADR should be uploaded to "Pothen" only by the certified users per Company.
- For this reason, companies are obliged to appoint at least one employee and one substitute as both contact persons and as persons responsible for the compilation of a list of the people obliged to file an ADR. The contact persons will be certified as users of the electronic system.
- These certified users are obliged to electronically notify Unit C' of Assets Declaration Returns of certain information as summarized in this Interpretative Circular within 20 days of issuance of the Circular at the latest.
- The above data should be transmitted by email to pothen@hellenic-fiu.gr. A sample template (excel) has been posted on the Authority's website under "Announcements" (<http://www.hellenic-fiu.gr>).
- Any omission by the certified users to forward the above information is subject to imprisonment of at least six (6) months.
- Clarifications concerning instructions and deadlines for the submission of ADRs and FIDs by the person who are liable to file them are expected to be issued.

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This Newsletter aims to provide the reader with general information on the above-mentioned matters. No action should be taken without first obtaining professional advice specifically relating to the factual circumstances of each case.

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