



Internal Audit, Risk and Compliance Services



CLIENT CHALLENGE

KPMG has recently completed the board evaluation of a major state owned entity. The client's challenge was framed from their previously completed evaluation where a number of pitfalls in their process were noted. They identified that they needed us to:

- Allow for a phased and flexible approach in completing the evaluation holistically
- Design a questionnaire that is specific and relevant to their business
- Provide a report that captures the essence of the board issues in a concise and constructive manner that is focussed on themes rather than directors' comments. The report should be factual and neutral
- Provide professionalism in our dealings with their board members and be sensitive to matters that are reported in isolation or out of context
- Provide for a quick reporting turnaround time



cutting through complexity

KPMG RESPONSE

KPMG's Board Advisory Services responded favourably to the client's needs by:

- Engaging with the client's governance and nominations committee to understand their needs
- Designing a client specific approach that meets their expectations
- Providing the client with a team that has the relevant executive authority, experience, technical expertise and professionalism
- Planning for a fast reporting turnaround time
- Ensuring appropriate quality control checks are performed on the final deliverables



BENEFITS TO CLIENT

Our client appreciated our response to meet their needs. The direct benefits that were noted by the client were:

- A team that the directors could comfortably engage with and robustly discuss matters of board performance
- A quality report that was theme based, where issues were contextualised, factual and free from quoting of directors' comments
- A quickly turned around report that the chairman could discuss with the Shareholder
- An ability for the client to discharge their responsibilities whilst flexibility provided for a robust and value adding board evaluation process



KPMG's Board Advisory Services team provides value adding corporate governance services to clients in all market sectors irrespective of size of organisation. Our work is customised for our client's specific needs and focuses on the following areas:

- ✓ Developing professional knowledge
- ✓ Measuring performance
- ✓ Disclosing and reporting
- ✓ Defining governance frameworks
- ✓ Analysing and reviewing governance gaps



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Contact Us

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